
COMMUNITY DEVELOPMENT

MEMO

DEPARTMENT

TO: Christopher Padgett, Interim Assistant City Manager

FROM: Merrill Flood, Director Community Development Department 

DATE: July 27, 2012

SUBJECT: **Position of the Historic Preservation Commission and Neighborhood Advisory Board related to the Definition of Family, Three Unrelated Occupancy Standard**

The Historic Preservation Commission and Neighborhood Advisory Board of the City of Greenville have recently taken a position related to possible changes to the three-unrelated occupancy standards. The Historic Preservation Commission adopted a resolution at its July 24, 2012, meeting to maintain the existing unrelated occupancy standard.

In addition the Chairperson of the Neighborhood Advisory Board prepared a memorandum on July 24, 2012, which outlines the board's position on the standards. The expressed position of the Neighborhood Advisory Board is to maintain the existing unrelated occupancy standard.

Both boards have asked that this information be shared with the City Council. I am attaching a copy of the resolution and memorandum for the City Council's information.

**RESOLUTION OF THE HISTORIC PRESERVATION COMMISSION
OF THE CITY OF GREENVILLE REQUESTING NO CHANGES BE MADE TO THE
EXISTING OCCUPANCY STANDARDS**

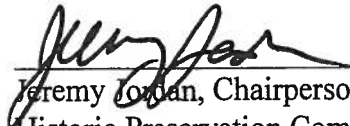
WHEREAS, the Historic Preservation Commission was established to act as both a historic district and historic landmarks commission for the City of Greenville;

WHEREAS, a change in the current ordinance prohibiting more than three unrelated persons from living in the same dwelling, to allow a higher number of occupants, likely would have a negative impact on many of the historic homes and landscapes within the city's historic neighborhoods, particularly the College View Historic District;

NOW, THEREFORE, BE IT RESOLVED by the Historic Preservation Commission of the City of Greenville that:

1. it respectfully urges the members of the Greenville City Council not to enact such change; and
2. the preservation planner shall communicate this resolution to members of the Greenville City Council

This the 24th day of July, 2011.



Jeremy Jordan, Chairperson
Historic Preservation Commission

ATTEST:

_____, Secretary

Memo

To: Greenville City Council

From: Ann Maxwell, Chair, City of Greenville Neighborhood Advisory Board

CC: NAB membership; Thom Moton, Interim City Manager; Chris Padgett, Interim Assistant City Manager; Merrill Flood, Director, City of Greenville (CDD); Laura Searfoss, Neighborhood Liaison/Ombudsman (CDD)

Date: 7/24/2012

Re: Neighborhood Advisory Board's (NAB) response to the City of Greenville's three-unrelated standard

Since Fall 2011, representatives from individual neighborhoods expressed concerns about potential changes to the city's definition of family, which does not allow more than three unrelated persons to live together in any dwelling unit. The NAB—which aims to preserve and strengthen neighborhoods in the City of Greenville—and its membership began following this issue closely to keep residents throughout the city aware of possible changes and what those changes could entail.

At its March 2012 meeting, Chris Padgett, Interim Assistant City Manager, shared the City Council's 2012–13 strategic goals with the NAB, specifically its request for CDD staff to develop alternatives to permit more than three unrelated persons to live together in residential structures. At that time, Mr. Padgett said he planned to solicit input from a variety of stakeholder groups, including the NAB, as he developed his report to City Council. At the NAB's April 2012 meeting, Laura Searfoss, Neighborhood Liaison/Community Ombudsman, provided an overview of CDD's timeline and process, including three public meetings, to develop these alternatives and provided a brief presentation that summarized common planning terms and the three-unrelated standard to ensure well-informed participants prior to these public meetings.

NAB members attended the three public input meetings organized by CDD staff in June 2012—and encouraged their neighbors to attend or fill out an online questionnaire. Several members expressed concern over the public input meetings' format and questionnaire—namely that residents could only ask questions at the meetings (limiting constructive dialogue); that no concrete alternatives were shared for consideration; that staff did not communicate how the input from the questionnaires would be used and communicated back to attendees; and that the form's questions assume a change will occur.

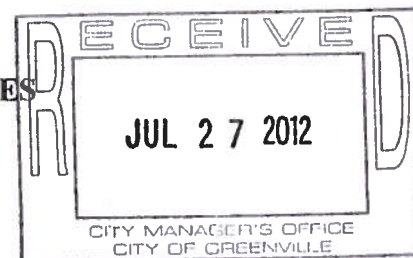
Without concrete alternatives to consider, the NAB voted unanimously to support the three-unrelated rule as written at its June 2012 meeting. Additionally, as part of its 2012–

13 vision to create safer, more attractive neighborhoods with more cooperative relationships between neighbors and among neighborhoods, the NAB recognizes the need to broadly consider the quality-of-life considerations raised by residents throughout the input-gathering process. An occupancy standard alone cannot address these considerations—increased likelihood of trash, noise, crime that detract from neighborhood appearance and pride; maintenance of housing and yard conditions that suggest neighborhood decline; and ill will toward renters, landlords, and homeowners that threaten cooperative relationships and community involvement.

In addition to keeping the three-unrelated standard unchanged, the NAB recommends that the City of Greenville undertake a broader discussion on how the city approaches preserving and enhancing the integrity of its established neighborhoods—of which occupancy is only a small, yet significant, part. For this purpose, the NAB asks City Council to reconvene a Neighborhood Preservation and Housing Taskforce to analyze occupancy, along with innovative approaches to systematically address the potential negative effects of increased occupancy; endorse strategies to improve the long-term health of all neighborhoods; and identify financing mechanisms to achieve them. The NAB, with its diverse geographic and demographic representation and charge to preserve and strengthen neighborhoods in the City of Greenville, would like to assist city staff and Councilmembers by acting as the core group of this taskforce.



FROM THE OFFICE OF THE
DIRECTOR OF FINANCIAL SERVICES
MEMORANDUM



TO: Thom Moton, Interim City Manager

FROM: Bernita W. Demery, CPA, MBA, Director of Financial Services

DATE: July 23, 2012

SUBJECT: Investment Report as of June 30, 2012

Attached is the City of Greenville's Investment Portfolio Report as of June 30, 2012. The attached set of reports includes the makeup of the investment portfolio, in addition to a comparison of performance this time last year.

Investment Earnings Budget	Actual YTD Investment Earnings	Percent of Budget Received
\$1,884,450	\$1,597,487	84.77%

When comparing month-to-date June 2012 to month-to-date June 2011, revenue decreased by \$895,687 or 19.37%. However, when comparing year-to-date 2012 to year-to-date 2011, revenue increased by \$2,475,508 or 3.58%. Looking at the history of investment earnings, there was a decrease of \$42,848 or 2.61% when comparing year-to-date. The 2012's average rate structure of the C2 transactions decreased .54% when compared to last year. The projections for investment earnings did not meet budget this fiscal year due to rates remaining at record lows. Attached is a historical presentation of cash portfolio balances for the past five years. This illustration shows the performance of cash balances over a 12-month period. The cash balance, fluctuation remains consistent with prior years showing the lower balances during the last two months of the fiscal year. The year-to-date 2012 cash balances decreased by \$1,202,121 or 2.19%. Additionally, the decline in cash balance during the year is due to the continued spending down of bond proceeds received previously for West Greenville and Center City Revitalizations.

Staff continues to seek investment options that may optimize rates of return. The representatives from the North Carolina Capital Management Trust (NCCMT) visited with staff to introduce a new investment "term" pool whereby funds can be invested over longer periods of time. During June, staff used \$63,000 to open a new term portfolio yielding a rate of .18%. Over the next few months, provided rates remain nominal, staff will utilize available funds to invest in this portfolio in order to optimize returns. The investment transactions for the second quarter are below:

Transactions	Cusip	Amount	Realized Gain/(Loss)
C2 Buy's	C2	\$2,300,000	-\$0-
C2 Sell's	C2	\$2,280,000	-\$115,042

The City portfolio's monthly return still outpaces the Federal Reserve Treasury bill rates. The tables below illustrate the portfolio's performance, market amounts, and rate of returns. The City's Optimizer investment returns are in line with the Merrill Lynch benchmarks, as illustrated on the "Group Summary Total Portfolio Holdings." The diversification of the portfolio and the percentages held in investment types complies with the City's investment policy. The City's agency and treasury holdings make up approximately 50% of the total portfolio. The City's Investment Portfolio and performance compared to the Federal T-Bill are shown below:

Investment Portfolio Update		
	June 30, 2012	June 30, 2011
Market Amount	\$55,378,573	\$56,315,078
% Return	.81%	1.04%

City versus Federal T-Bill Comparison as of June 30, 2012		
	City Returns	Federal T-Bill Benchmark
91 Day Benchmark Return	.19%	.09%
1-3 Year Benchmark Return	1.28%	.39%
3-5 Year Benchmark Return	1.15%	.71 %

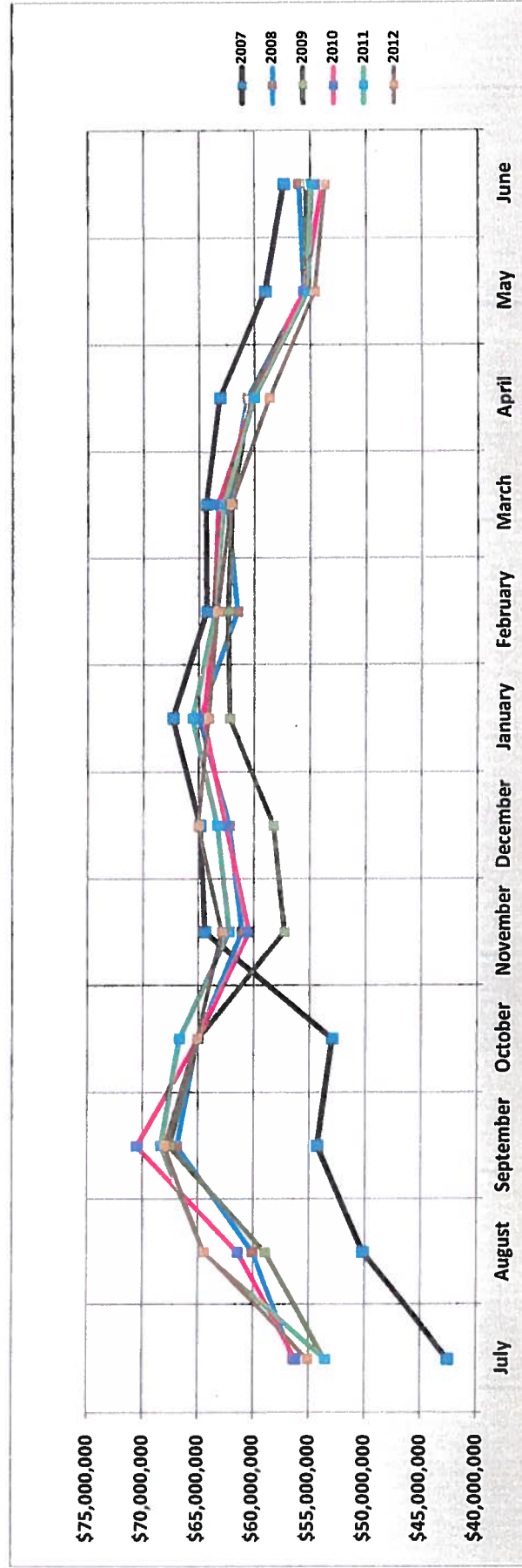
Please let me know if you have questions.

Attachments

Cc: Investment Advisory Committee

Five Year Cash Balance History City of Greenville as of June 30, 2012

Fiscal Year	July	August	September	October	November	December	January	February	March	April	May	June
2007	\$42,610,318	\$50,206,444	\$54,308,632	\$52,970,978	\$64,417,146	\$64,892,795	\$67,357,158	\$64,311,705	\$64,359,270	\$63,147,549	\$59,055,899	\$57,386,702
2008	\$56,435,527	\$60,092,798	\$66,924,611	\$65,061,070	\$61,097,589	\$62,269,097	\$64,966,279	\$61,545,969	\$62,458,170	\$60,628,770	\$55,600,876	\$56,021,196
2009	\$53,628,863	\$58,949,214	\$67,616,277	\$64,988,647	\$57,246,736	\$58,244,003	\$62,204,785	\$62,366,643	\$61,977,453	\$60,441,930	\$55,465,144	\$55,347,973
2010	\$56,212,738	\$61,431,025	\$70,587,473	\$65,092,328	\$60,513,261	\$62,547,935	\$64,614,232	\$63,624,970	\$63,293,900	\$60,111,674	\$55,627,232	\$53,973,342
2011	\$53,540,136	\$64,539,516	\$68,384,163	\$66,695,080	\$62,202,680	\$63,316,974	\$65,579,413	\$63,527,061	\$62,802,551	\$60,041,948	\$55,227,791	\$54,917,396
2012	\$55,124,027	\$64,431,405	\$68,019,719	\$65,121,098	\$62,886,340	\$65,064,973	\$64,120,461	\$63,332,851	\$62,094,891	\$58,668,148	\$54,624,154	\$53,715,274



*** Large increase from 2007 to 2008 comes from reval in property tax.

Group Summary Total Portfolio Holdings
City of Greenville
June 30, 2012

Description	Face Amount \ Shares	Cost Value	Market Value	Days To Maturity	Portfolio Percent	YTM @ Cost
CD	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00	90	2.05	0.47
LGP	5,293,135.90	5,293,135.90	5,293,135.90	1	9.85	0.06
Cash (Operating)	20,561,996.65	20,561,996.65	20,561,996.65	1	38.28	0.20
Finistar	141.49	141.49	141.49	1	0.00	0.02
FHLMC	4,130,000.00	4,464,217.05	4,467,144.95	1222	7.69	1.01
FHLB	3,580,000.00	3,955,619.25	3,827,948.40	591	6.66	0.75
FNMA	13,120,000.00	13,621,011.14	13,743,880.85	892	24.43	1.81
TREASURY NOTE	5,930,000.00	6,280,408.62	6,384,325.07	1454	11.04	1.28
Total/Average	\$63,715,274.04	\$65,276,530.10	\$65,378,573.31	514	100.00	0.81

C2 Breakdown
(Included in
total above)

Description	Face Amount \ Shares	Cost Value	Market Value	Days To Maturity	Portfolio Percent	YTM @ Cost
C2-Optimizer 1-3	\$9,775,000.00	\$10,223,191.43	\$10,093,399.40	625	18.20	0.81%
C2-Optimizer 3-5	8,555,000.00	9,254,936.01	9,394,739.80	1433	15.93	1.54%
C2-Optimizer 3-5 Treasury	5,930,000.00	6,280,408.62	6,384,325.07	1454	11.04	1.28%
Total/Average	\$24,260,000.00	\$25,758,536.06	\$25,872,464.27	1171	45.17	1.21%

City 1-3 Agencies Year to Year	M/L 1-3 Agencies Year to Year	City 3-5 Agencies Year to Year	M/L 3-5 Agencies Year to Year	City Treasuries Year to Year	M/L Treasuries Year to Year
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Net of Fees	0.96%	N/A	4.91%	N/A	N/A
Gross of Fees	1.06%	1.10%	5.00%	4.15%	4.38%

Legend	C2 Group
Optimizer	Certificate of Deposit
CD	NC Capital Management Trust
NCCMT	BB&T / Wells Fargo / First Carolina State Bank / First Citizens / Bank of America - Cash
Cash	Federal Home Loan Mortgage Corp.
FHLMC - Freddie Mac	Federal Home Loan Bank
FHLB	Federal National Mortgage Association
FNMA - Fannie Mae	Gateway - Finistar
Finistar	Treasury Bill
T-NOTE	

Total Group Portfolio Holdings
City of Greenville
June 30, 2012

Description	Cusip	Settlement Date	Face Amount / Shares	Cost Value	Market Value	Maturity Date	Days To Maturity	Portfolio Percent	YTM @ Cost
O Rice									
FNMA 1.625 10/26/2015 C2	31398A4M1	1/6/2011	\$615,000.00	\$596,648.40	\$637,023.15	10/26/2015	1213	1.14	2.28
FNMA 1.625 10/26/2015 C2	31398A4M1	2/4/2011	\$325,000.00	\$314,668.25	\$326,638.25	10/26/2015	1213	0.71	2.34
FNMA 1.625 10/26/2015 C2	31398A4M1	3/4/2011	\$400,000.00	\$387,360.00	\$414,324.00	10/26/2015	1213	0.64	2.35
FNMA 75 12/18/2013 C2	31398A5W8	1/6/2011	\$470,000.00	\$462,785.50	\$473,102.00	12/18/2013	538	0.87	1.28
FHLMC 1.75 09/10/2015 C2	3137EACM9	10/6/2010	\$315,000.00	\$318,528.00	\$326,771.55	9/10/2015	1167	0.59	1.51
FNMA 2.375 04/11/16 C2	3135G0BA0	5/5/2011	\$595,000.00	\$603,409.14	\$632,003.05	4/11/2016	1381	1.11	2.07
FNMA 4.375 10/15/2015 C2	31359MZCO	1/1/2010	\$1,080,000.00	\$1,235,779.20	\$1,212,213.60	10/15/2015	1202	2.01	1.35
FNMA 5.0 08/02/2012	31359MYQ0	1/31/2008	\$1,000,000.00	\$1,062,720.00	\$1,004,030.00	8/2/2012	33	1.86	3.48
Total O Rice			\$4,300,000.00	\$4,981,898.49	\$5,035,105.60		995	8.93	1.98
FINISTAR									
Gateway	Gateway		\$141.49	\$141.49	\$141.49	N/A	1	0.00	0.20
Total O Finistar			\$141.49	\$141.49	\$141.49		1	0.00	0.20
O NC Cap. Mgmt. Trust									
NCCMT Var LGIP	NCCMT192		\$1,694,133.29	\$1,694,133.29	\$1,694,133.29	N/A	1	3.15	0.06
Total O NC Cap. Mgmt. Trust			\$1,694,133.29	\$1,694,133.29	\$1,694,133.29		1	3.15	0.06
O Wells Fargo									
Wells Fargo Var. Cash	WELLS120		\$3,236,815.89	\$3,236,815.89	\$3,236,815.89	N/A	1	6.03	-
Wells Fargo Var. Cash	WELLS635		\$8,696.37	\$8,696.37	\$8,696.37	N/A	1	0.02	-
Total O Wells Fargo			\$3,245,512.26	\$3,245,512.26	\$3,245,512.26		1	6.05	-
R Wells Fargo									
Wells Fargo Var. Cash	WELLS146		\$63,962.03	\$63,962.03	\$63,962.03	N/A	1	0.12	-
Wells Fargo Var. Cash	WELLS934		\$3,178,921.32	\$3,178,921.32	\$3,178,921.32	N/A	1	5.92	-
Wells Fargo Var. Cash	WELLS879		\$93,262.60	\$93,262.60	\$93,262.60	N/A	1	0.17	-
Wells Fargo Var. Cash	WELLS774		\$1,993.66	\$1,993.66	\$1,993.66	N/A	1	0.00	-
Wells Fargo Var. Cash	WELLS159		\$403,612.77	\$403,612.77	\$403,612.77	N/A	1	0.75	-
Wells Fargo Var. Cash	WELLS175		\$48,120.89	\$48,120.89	\$48,120.89	N/A	1	0.09	-
Total R Wells Fargo			\$3,788,873.27	\$3,788,873.27	\$3,788,873.27		1	7.06	-
NCCMT Term									
NCCMT LGIP	NCCMTTERM	6/30/2012	\$63,005.80	\$63,005.80	\$63,005.80	N/A	1	0.12	0.24
NCCMT Term Total			\$63,005.80	\$63,005.80	\$63,005.80		1	0.12	0.24
R NC Cap. Mgmt. Trust									
NCCMT Var. LGIP	NCCMT325		\$761,902.24	\$761,902.24	\$761,902.24	N/A	1	1.42	0.06
NCCMT Var. LGIP	NCCMT417		\$23,668.34	\$23,668.34	\$23,668.34	N/A	1	0.04	0.06
NCCMT Var. LGIP	NCCMT694		\$310,239.89	\$310,239.89	\$310,239.89	N/A	1	0.58	0.06
NCCMT Var. LGIP	NCCMT702		\$2,344,663.24	\$2,344,663.24	\$2,344,663.24	N/A	1	4.36	0.06
NCCMT Var. LGIP	NCCMT724		\$95,523.10	\$95,523.10	\$95,523.10	N/A	1	0.18	0.06
Total R NC Cap. Mgmt. Trust			\$3,536,996.81	\$3,536,996.81	\$3,536,996.81		1	6.58	0.06
Select Bank & Trust									
Select Bank 25 10-22-12	SelectBankCD	10/22/2011	\$100,000.00	\$100,000.00	\$100,000.00	10/22/2012	114	0.19	0.20
CD 5 9/26/2012	Select032911	3/29/2011	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	9/26/2012	88	1.86	0.50
Total Select Bank & Trust			\$1,100,000.00	\$1,100,000.00	\$1,100,000.00		101	2.05	0.35

Description	Cusip	Settlement Date	Face Amount \ Shares	Cost Value	Market Value	Maturity Date	Days To Maturity	Portfolio Percent	YTM @ Cost
T-Note 1.875 06/30/2015 C2	912828NLO	9/7/2010	\$350,000.00	\$357,328.13	\$364,927.50	6/30/2015	1095	0.65	1.42
T-Note .875 02/28/2017 C2	912828SJO	3/5/2012	\$590,000.00	\$590,921.88	\$595,115.30	2/28/2017	1704	1.10	0.84
T-Note 1.25 10/31/2015 C2	912828PE4	1/6/2011	\$400,000.00	\$385,000.00	\$409,968.00	10/31/2015	1218	0.74	2.07
Total Treasury			\$6,930,000.00	\$6,280,408.62	\$6,386,325.07		1454	11.04	1.28
Morgan Stanley									
FHLMC 1 7/30/2014 C2	3137EACU1	9/7/2011	\$425,000.00	\$431,247.50	\$430,240.25	7/30/2014	760	0.79	0.49
FHLMC 1 7/30/2014 C2	3137EACU1	10/5/2011	\$315,000.00	\$317,982.25	\$318,883.95	7/30/2014	760	0.59	0.66
FHLMC 5.5 7/18/2016 C2	3137EAAAG4	8/4/2011	\$450,000.00	\$536,170.50	\$534,568.50	7/18/2016	1479	0.84	1.48
FHLMC 5.5 7/18/2016 C2	3137EAAAG4	10/5/2011	\$360,000.00	\$431,243.97	\$427,654.80	7/18/2016	1479	0.67	1.23
FNMA 1.375 11/15/2016 C2	3135G0ES8	1/6/2012	\$595,000.00	\$600,628.70	\$608,982.50	11/15/2016	1599	1.11	1.17
FNMA 2.5 5/15/2014 C2	3138AXJ6	8/4/2011	\$420,000.00	\$441,835.80	\$436,669.80	5/15/2014	684	0.78	0.61
FHLB 5.375 5/18/2016 C2	3133XFJF4	9/7/2011	\$685,000.00	\$820,630.00	\$807,662.95	5/18/2016	1418	1.28	1.04
FNMA 1.25 02/27/2014 C2	3135G0AP8	5/5/2011	\$340,000.00	\$341,856.40	\$345,678.00	2/27/2014	607	0.63	1.05
Total Morgan Stanley			\$3,688,000.00	\$3,921,585.12	\$3,910,340.75		1698	6.66	0.97
Zion's									
FHLMC 4.5 1/15/2014 C2	3134A4UM4	2/4/2011	\$255,000.00	\$278,131.05	\$271,174.65	1/15/2014	564	0.47	1.35
Total Zion's			\$255,000.00	\$278,131.05	\$271,174.65		564	0.47	1.87
Synovus									
FNMA 2.5 5/15/2014 C2	3138AXJ6	7/7/2011	\$690,000.00	\$722,499.00	\$717,386.10	5/15/2014	684	1.28	0.83
FHLMC 6.25 12/29/2014 C2	3137EADA4	1/6/2012	\$595,000.00	\$594,892.90	\$597,278.85	12/29/2014	912	1.11	0.63
FHLMC 4.5 1/15/2015 C2	3134A4UX0	3/5/2012	\$225,000.00	\$250,881.53	\$247,788.00	1/15/2015	929	0.42	0.45
FNMA 0.375 03/16/2015 C2	3135G0HG1	4/5/2012	\$365,000.00	\$362,424.20	\$363,934.20	3/16/2015	989	0.68	0.62
FNMA 5.00 04/15/2015 C2	31359MA45	6/6/2012	\$235,000.00	\$265,021.25	\$264,172.90	4/15/2015	1019	0.44	0.49
FHLMC 1.00 03/08/17 C2	3137EADC0	4/5/2012	\$550,000.00	\$543,580.95	\$552,970.00	3/8/2017	1712	1.02	1.25
FNMA 5.00 05/11/17 C2	31359M7X5	6/6/2012	\$455,000.00	\$543,406.50	\$541,973.25	5/11/2017	1776	0.85	0.96
FHLMC 5.2/16/2017 C2	3137EAAW1	3/5/2012	\$640,000.00	\$761,558.40	\$759,814.40	2/16/2017	1692	1.19	1.05
FNMA .625 10/31/2014 C2	3135G0DW0	11/4/2011	\$410,000.00	\$409,950.80	\$411,812.20	10/30/2014	536	0.87	0.63
Total Synovus			\$4,165,000.00	\$4,454,215.63	\$4,457,125.80		1739	7.86	0.77
Bank of America									
Bank of America Cash	Cash	6/30/2011	\$2,487,366.37	\$2,487,366.37	\$2,487,366.37	N/A	1	4.63	0.20
Total Bank of America			\$2,487,366.37	\$2,487,366.37	\$2,487,366.37		1	4.63	0.20
First Carolina State Bank									
Money Market	Cash	10/31/2009	\$250,522.77	\$250,522.77	\$250,522.77	N/A	1	0.47	0.50
Total FCSB			\$250,522.77	\$250,522.77	\$250,522.77		1	0.47	0.50
TOTAL / AVERAGE			\$53,715,274.04	\$55,276,530.10	\$56,978,573.31		514	100.00	0.81

O = Other
R = Restricted

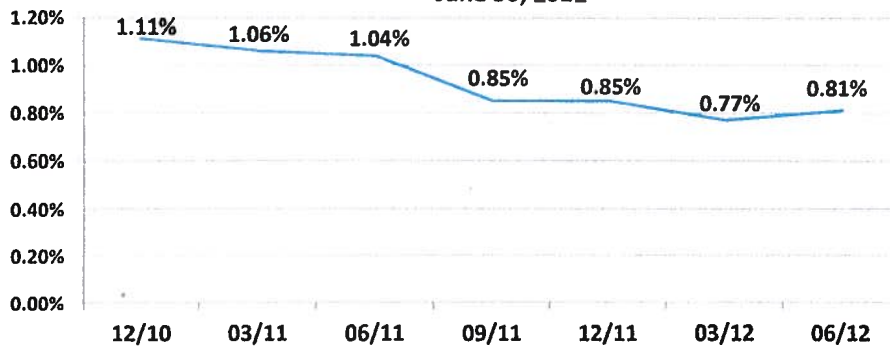
Interest Report
June 30, 2012

Description	CUSIP #	Ending Face Amount/Shares	Buy Accrued Interest	Sell Accrued Interest	Interest Dividends	Unrealized Gain (Loss)-MV	Realized Gain (Loss)-MV	Ending MV	Beginning MV	Beginning MV Accrued Interest	Ending Market Accrued Interest	Investment Income-MV	Interest Earned During Period-MV
Finistar													
Finistar Cash	FINISTAR	141.49	-	-	141.49	-	-	141.49	63,515.16	63,515.16	N/A	141.49	141.49
Total O Finistar		141.49	-	-	141.49	-	-	141.49	63,515.16	63,515.16	N/A	141.49	141.49
NC Gap. Mgmt. Trust													
UCCMT LGIP	NCCMT192	1,694,133.29	-	-	78.20	-	-	1,694,133.29	1,298,231.80	1,298,231.80	N/A	78.20	78.20
Total O NC Gap. Mgmt. Trust		1,694,133.29	-	-	78.20	-	-	1,694,133.29	1,298,231.80	1,298,231.80	N/A	78.20	78.20
Rice													
NMA 5 8/2/2012	31359MYG0	1,000,000.00	-	-	-	(4,180.00)	-	1,004,030.00	1,008,210.00	1,024,737.78	20,555.56	(152.22)	4,027.78
Total O Rice		1,000,000.00	-	-	-	(4,180.00)	-	1,004,030.00	1,008,210.00	1,024,737.78	20,555.56	(152.22)	4,027.78
Wells Fargo CASH													
Wells Fargo Bank Cash	WELLS120	3,236,815.89	-	-	-	-	-	3,236,815.89	3,937,935.39	3,937,935.39	N/A	N/A	N/A
Wells Fargo Bank Cash	WELLS635	8,696.37	-	-	-	-	-	8,696.37	8,696.37	8,696.37	N/A	N/A	N/A
Total O Wells Fargo CASH		3,245,512.26	-	-	-	-	-	3,245,512.26	3,946,631.76	3,946,631.76	-	-	-
Optimizer 1-3													
HLB 3 875 6/14/2013	31339X2M5	530,000.00	-	-	10,268.75	(1,759.60)	-	548,136.60	549,896.20	559,423.32	912.78	(105.19)	1,654.41
HLB 3 875 6/14/2013	31339X2M5	295,000.00	-	-	5,715.63	(979.40)	-	305,094.90	306,074.30	311,377.13	508.06	(58.54)	920.86
HLB 3 875 6/14/2013	31339X2M5	235,000.00	-	-	4,553.13	(780.20)	-	243,041.70	243,821.90	248,046.19	404.72	(46.64)	733.56
NMA 4 375 3/15/2013	31359MRG0	455,000.00	-	-	-	(1,642.55)	-	468,135.85	469,778.40	473,980.83	5,805.99	(38.99)	1,603.56
HLB 3 375 2/27/2013	3133XP2W3	-	-	2,366.72	-	-	(5,933.85)	-	260,933.85	263,181.04	-	(5,814.32)	119.53
NMA 5 00 04/15/2015	31359MA45	235,000.00	1,664.58	-	-	(848.35)	-	264,172.90	-	-	2,447.92	(65.01)	783.34
NMA 0 375 03/16/2015	3135G0GH1	195,000.00	-	-	-	195.00	-	194,430.60	194,235.60	194,387.94	211.25	253.91	58.91
NMA 0 375 03/16/2015	3135G0GH1	365,000.00	-	-	-	365.00	-	363,934.20	363,569.20	363,854.36	395.42	475.26	110.26
HLMC 4 5 1/15/2014	3134A4UM4	255,000.00	-	-	-	(1,734.00)	-	271,174.65	272,908.65	277,243.65	5,259.38	(809.62)	924.38
HLB 5 125 8/14/2013	3133XGVF8	835,000.00	-	-	-	(3,732.45)	-	880,382.25	884,114.70	896,833.95	16,166.53	(285.17)	3,447.28
HLMC 0 625 12/29/2014	3137EADA4	595,000.00	-	-	1,993.66	267.75	-	597,278.85	597,011.10	598,715.53	10.33	567.31	299.56
HLMC 4 5 1/15/2015	3134A4UX0	225,000.00	-	-	-	(625.50)	-	247,788.00	248,413.50	252,238.50	4,640.62	190.12	815.62
NMA 625 10/30/2014	3135G0DW0	410,000.00	-	-	-	188.60	-	411,812.20	411,623.60	411,837.14	427.08	402.14	213.54
NMA 2 625 11/20/2014	31396AZV7	380,000.00	-	-	-	(425.60)	-	400,007.00	400,432.60	400,737.39	1,108.33	377.94	803.54
HLB 4 00 9/6/2013	3133XR88	395,000.00	-	-	-	(1,382.50)	-	412,233.85	413,616.35	417,346.91	5,003.33	(109.73)	1,272.77
HLB 4 00 9/6/2013	3133XR88	235,000.00	-	-	-	(822.50)	-	245,253.05	246,075.55	248,294.99	2,976.67	(65.27)	757.23
NMA 75 12/18/2013	31398ASW8	470,000.00	-	-	1,762.50	(333.70)	-	473,102.00	473,435.70	475,031.74	117.50	(49.74)	283.96
HLB 4 00 9/6/2013	3133XR88	370,000.00	-	-	-	(1,295.00)	-	386,143.10	387,438.10	390,932.54	4,686.67	(102.77)	1,192.23
NMA 2 5 05/15/2014	31398AXJ6	390,000.00	-	-	-	(811.20)	-	405,479.10	406,290.30	406,723.63	1,218.75	(25.78)	785.42
NMA 2 5 05/15/2014	31398AXJ6	690,000.00	-	-	-	(1,435.20)	-	717,386.10	718,821.30	719,587.97	2,156.25	(45.62)	1,389.58
NMA 2 5 05/15/2014	31398AXJ6	420,000.00	-	-	-	(873.60)	-	436,669.80	437,543.40	438,010.07	1,312.50	(27.77)	845.83
HLMC 1 7/30/2014	3137EACU1	425,000.00	-	-	-	(255.00)	-	430,240.25	430,495.25	431,911.92	1,770.83	99.16	354.16
HLMC 1 7/30/2014	3137EACU1	315,000.00	-	-	-	(189.00)	-	318,883.95	319,072.95	320,122.95	1,312.50	73.50	262.50
NMA 1 25 2/27/2014	3135G0AP8	340,000.00	-	-	-	(397.80)	-	345,678.00	346,075.80	347,185.52	1,452.08	(55.44)	342.36
NMA 1 25 2/27/2014	3135G0AP8	390,000.00	-	-	-	(456.30)	-	396,513.00	396,969.30	398,242.22	1,665.62	(63.60)	392.70
NMA 1 25 2/27/2014	3135G0AP8	325,000.00	-	-	-	(380.25)	-	330,427.50	330,807.75	331,868.51	1,388.02	(52.99)	327.26
Total O Optimizer 1-3		9,775,000.00	1,664.58	2,366.72	24,293.67	(20,143.35)	(5,933.85)	10,093,499.40	10,109,465.38	10,177,115.94	63,359.13	(5,382.85)	20,694.35

Description	CUSIP #	Ending Face Amount/Shares	Buy Accrued Interest	Sell Accrued Interest	Interest Dividends	Unrealized Gain (Loss)-MV	Realized Gain (Loss)-MV	Ending MV	Beginning MV	Beginning MV Accrued Interest	Ending Market Accrued Interest	Investment Income-MV	Interest Earned During Period-MV
R MORGAN KEEGAN													
FNMA 4 4/15/2013	3136F9DU4	1,000,000.00	-	-	-	(3,310.00)	-	1,029,340.00	1,032,650.00	1,037,761.11	8,333.33	(87.78)	3,222.22
FNMA 4 1/25 5/28/2013	3136F9QE6	500,000.00	-	-	-	(1,710.00)	-	517,465.00	519,175.00	519,346.88	1,833.33	(48.55)	1,661.45
Total R MORGAN KEEGAN		1,500,000.00	-	-	-	(5,020.00)	-	1,546,805.00	1,551,825.00	1,557,107.99	10,166.66	(136.33)	4,883.67
First Carolina State Bank													
FCSB Money Market	Cash	250,522.77	-	-	102.65	-	-	250,522.77	250,420.12	250,420.12	N/A	102.65	102.65
Total First Carolina State Bank		250,522.77	-	-	102.65	-	-	250,522.77	250,420.12	250,420.12	-	102.65	102.65
BB & T													
BB & T Cash	BB & T	318,258.51	-	-	32.61	-	-	318,258.51	318,225.90	318,225.90	N/A	32.61	32.61
Total BB & T		318,258.51	-	-	32.61	-	-	318,258.51	318,225.90	318,225.90	-	32.61	32.61
First Citizens MM													
First Citizens Money Market	Cash	10,470,463.47	-	-	3,003.37	-	-	10,470,463.47	10,467,445.10	10,467,445.10	N/A	3,003.37	3,003.37
Total First Citizens MM		10,470,463.47	-	-	3,003.37	-	-	10,470,463.47	10,467,445.10	10,467,445.10	N/A	3,003.37	3,003.37
NCCMT TERM													
NCCMT LGIP	NCCMTTERM	63,005.80	-	-	5.80	-	-	63,005.80	-	-	N/A	5.80	5.80
Total NCCMT Term		63,005.80	-	-	5.80	-	-	63,005.80	-	-	N/A	5.80	5.80
Select Bank & Trust													
Select Bank .50 9/26/2012	select09262011	1,000,000.00	-	-	-	-	-	1,000,000.00	1,000,000.00	1,000,904.11	1,315.07	410.95	410.95
Select Bank .50 10/22/2012	CD	100,000.00	-	-	-	-	-	100,000.00	100,000.00	100,021.37	37.81	16.44	16.44
Total Select Bank & Trust		1,100,000.00	-	-	-	-	-	1,100,000.00	1,100,000.00	1,100,925.48	1,352.88	427.40	427.40
BANK OF AMERICA													
Bank of America - Cash	Cash	2,487,366.37	-	-	424.04	-	-	2,487,366.37	2,736,319.62	2,736,319.62	N/A	424.04	424.04
Total Bank of America		2,487,366.37	-	-	424.04	-	-	2,487,366.37	2,736,319.62	2,736,319.62	N/A	424.04	424.04
Total / Average		53,716,273.04	4,226.37	10,801.34	28,252.03	(42,943.16)	(413,851.40)	66,378,573.31	56,268,523.52	56,425,814.30	194,808.35	(94,449.95)	62,344.67

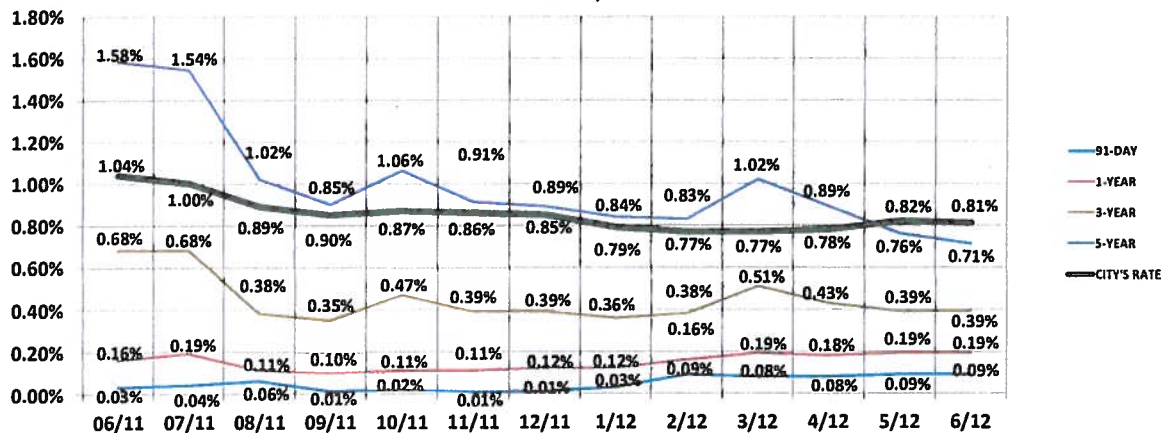
City of Greenville Investment Reports

Yield to Maturity by Type
June 30, 2012



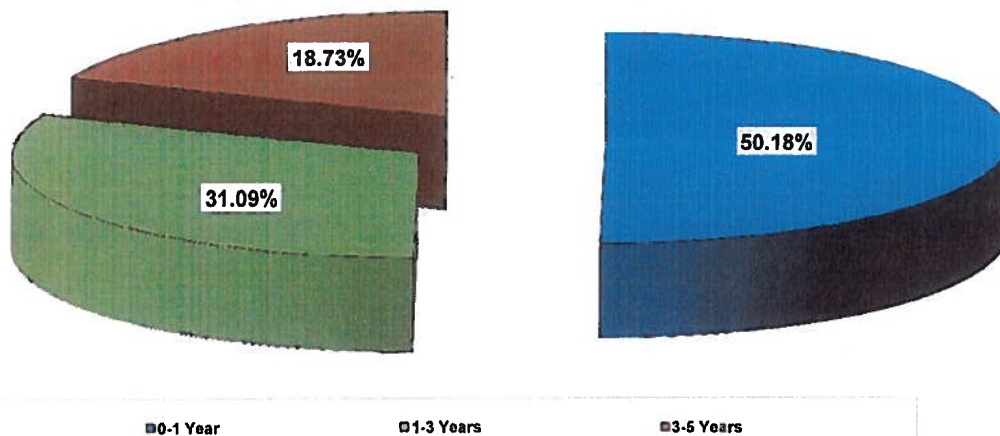
Source: City Financial Services Department

City of Greenville
Investment Yield Comparisons to T-Bill
June 30, 2012



Source: Federal Government / City Financial Services Department

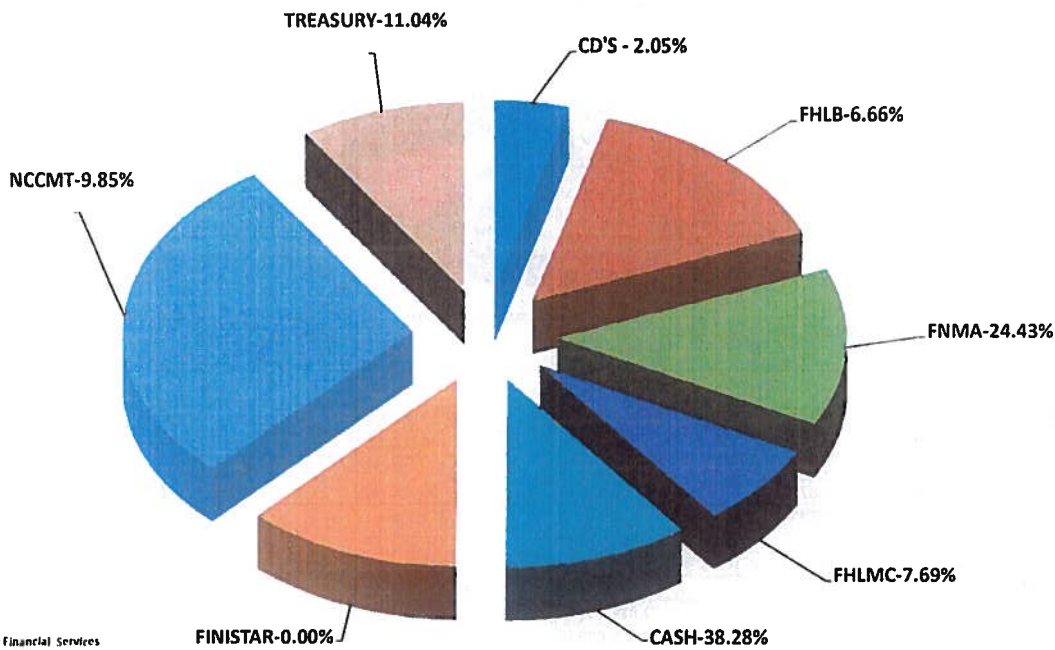
City of Greenville
Days to Maturity - Percentage of Portfolio
June 30, 2012



Source: City Financial Services Department

City of Greenville Investment Reports

June 30, 2012



By Type

6/30/2012		FACE AMOUNT	COST VALUE	MARKET VALUE
CD'S	2.05%	1,100,000.00	1,100,000.00	1,100,000.00
FHLB	6.66%	3,580,000.00	3,955,619.25	3,827,948.40
FNMA	24.43%	13,120,000.00	13,621,011.14	13,743,880.85
FHLMC	7.69%	4,130,000.00	4,464,217.05	4,467,144.95
CASH	38.28%	20,561,996.65	20,561,996.65	20,561,996.65
FINISTAR	0.00%	141.49	141.49	141.49
NCCMT	9.85%	5,293,135.90	5,293,135.90	5,293,135.90
TREASURY	11.04%	5,930,000.00	6,280,408.62	6,384,325.07
TOTAL	100.00%	53,715,274.04	55,276,530.10	55,378,573.31

3/31/2012		FACE AMOUNT	COST VALUE	MARKET VALUE
CD'S	4.19%	2,600,000.00	2,600,000.00	2,600,000.00
FHLB	7.04%	4,370,000.00	4,784,487.55	4,670,158.30
FNMA	20.71%	12,860,000.00	13,325,074.09	13,479,261.85
FHLMC	5.77%	3,580,000.00	3,920,636.10	3,913,502.05
CASH	40.07%	24,888,013.12	24,888,013.12	24,888,013.12
FINISTAR	2.52%	1,563,046.54	1,563,046.54	1,563,046.54
NCCMT	10.15%	6,303,831.31	6,303,831.31	6,303,831.31
TREASURY	9.55%	5,930,000.00	6,278,355.49	6,347,073.60
TOTAL	100.00%	62,094,890.97	63,663,444.20	63,764,886.77

12/31/2011		FACE AMOUNT	COST VALUE	MARKET VALUE
CD'S	4.00%	2,600,000.00	2,600,000.00	2,600,000.00
FHLB	6.02%	3,920,000.00	4,276,575.11	4,193,120.45
FNMA	21.73%	14,140,000.00	14,708,867.04	14,846,033.25
FHLMC	4.36%	2,835,000.00	3,038,040.62	3,062,868.85
CASH	43.21%	28,117,192.91	28,117,192.91	28,117,192.91
FINISTAR	2.40%	1,562,097.84	1,562,097.84	1,562,097.84
NCCMT	9.20%	5,985,682.15	5,985,682.15	5,985,682.15
TREASURY	9.08%	5,905,000.00	6,240,528.92	6,401,856.20
TOTAL	100.00%	65,064,972.90	66,528,984.59	66,768,851.65

FINISTAR

Holding Report for City of Greenville
as of 7/2/2012

PO. Box 666
Edenton NC 27932
Phone: 252-482-2407
Fax: 252-482-8713
www.finistar.com

Depository	Balance
US Bank	\$141.49
Total	\$141.49

Memorandum

To: Honorable Mayor and City Council Members

From: Christopher N. Padgett, Interim Assistant City Manager

Date: July 27, 2012

Subject: Notice of Special Event Permits Approved

This week the following special event applications were approved by the Greenville Police Department. If you have any questions about this report, contact me or Interim Chief Joe Bartlett.

Name of Event	Event Date	Event Location	Event Organizer/ Sponsoring Agency	Law Enforcement Security Required
Car Show (amplified sound)	7/21/2012	Ron Ayers Motorsports	2 nd Look Auto Body	No
Pool Party (amplified sound)	7/21/2012	Province Apartments	Province Apartments	No
Church Event (amplified sound)	7/28/2012	South Greenville Park	Soul Harvest Ministries	No
Neighborhood Block Party (street closing and amplified sound)	7/28/2012	South Village Drive from Line to Memorial Drive	Lee Glover/Code Enforcement	No
Fishers of Men Evangelism Event (amplified sound)	7/28/2012	Kristin Drive Park	Koinonia Christian Church	No

Respectfully submitted,



Christopher N. Padgett

als

cc: Dave Holec, City Attorney
Carol Barwick, City Clerk