

Local Fiscal Recovery Funding

Project	Funding
- Grants to Small Businesses Impacted by COVID-19 Pandemic	\$ 1,000,000
2. - Street Improvements Funded Through Lost Revenue	789,311
- Premium Pay to City Employees for Essential Work	300,000
- Capital Improvements to Enhance Leisure & Entertainment Opportunities for Greenville & Eastern N.C.	\$ 22,600,000
Total Funding	<u><u>\$ 24,689,311</u></u>

- Calculated Based on U.S. Treasury Formula
- Lost Revenue Can Be Used for Most General Fund Purposes
 - Except Debt Service
- City is Projecting \$789 Thousand in Calculated Lost Revenue
- Propose Using Lost Revenue to Fund Street Improvements
 - \$789 Thousand In Addition to the \$2.8 Million Recurring Budget Allocation