

THE AFFORDABLE HOUSING LOAN COMMITTEE MEETING

Minutes

August 23, 2006

Greenville, North Carolina

Present:

Dallas Taylor John Tullos Gloria Pearsall Vila Rosenfeld Robert Moore Tammie Carlton
 Brian Becker James Tucker Rose Glover (City Council Liaison)

Absent:

Dallas Taylor John Tullos Gloria Pearsall Vila Rosenfeld Robert Moore Tammie Carlton
 Brian Becker James Tucker Rose Glover (City Council Liaison)

Staff:

Faye Brewington Gloria Kesler Karen Gilkey Dondra Perkins Merrill Flood

A. Roll Call

Chair and Co-Chair were unable to attend the meeting. Mrs. Gloria Pearsall made the motion to appoint Mr. Robert Moore as acting chair for the day with Mr. Brian Becker seconding the motion. Motion carried unanimously.

Mr. Robert Moore called the meeting to order.

B. Old Business

• **Review of Meeting Minutes from June 14, 2006**

Motion was made by Mrs. Gloria Pearsall to accept the minutes as presented and seconded by Ms. Tammie Carlton. Motion carried unanimously.

C. New Business

• Establish Just Compensation for the following properties:

- Felder Pearline K. Life Est., 703 Martin Luther King Jr. Dr., Parcel # 11383

Gloria Kesler presented the property for review. The property is a single family home located at 703 Martin Luther King Jr. Drive. The tax value for the property is \$20,170.00 with an appraised value of \$26,000.00. The home located on the lot is beyond repair and would need to be demolished. The City would like to purchase the property and demolish the existing structure. The lot would then be used as a recombine for potential development in the future. Ms. Vila Rosenfeld made the motion to establish Just Compensation for the property at \$26,000.00 and Ms. Gloria Pearsall seconded the Motion. Motion carried unanimously.

D. Other

- **Downpayment Assistance Update**

Mrs. Kesler presented to the committee the monthly Downpayment Assistance Update. Loan approval is moving forward for the property at 603 McKinney Ave. The family has 2 small bills that have to be paid before the lender will give final approval. Home is set to close late September.

Property at 1107 Douglas is still available. We have had issues with the property next door and with foot traffic cutting through the side yard. Code Enforcement has assisted with cleaning up the property next door and a fence has been placed around the property to block the cut through. We have 3 families interested in the home and look to have a contract on the property soon.

The lots on Martin Luther King Jr. Dr. have been awarded to Raymond Carney with construction to start in October.

Ms. Karen Gilkey gave an update of the Gut / Rehabs on Contentnea Street and Douglas Ave. Appraisals have been ordered. An open house will be held once the homes are ready to go on the market.

E. Adjournment

With no further discussion a motion of adjournment was made by Ms. Vila Rosenfeld and seconded by Mrs. Gloria Pearsall. The meeting was adjourned.

Robert Moore, Acting Chair

Gloria H. Kesler, Staff Liaison

drp