

Greenville City Council Budget Workshop Agenda

Thursday, March 31, 2016
6:00 p.m.
City Hall Conference Room 337
200 West Fifth Street

- I. Call Meeting to Order
- II. Roll Call
- III. Approval of Agenda

- Public Comment Period

The Public Comment Period is a period reserved for comments by the public. Items that were or are scheduled to be the subject of public hearings conducted at the same meeting or another meeting during the same week shall not be discussed. A total of 30 minutes is allocated with each individual being allowed no more than 3 minutes. Individuals who registered with the City Clerk to speak will speak in the order registered until the allocated 30 minutes expires. If time remains after all persons who registered have spoken, individuals who did not register will have an opportunity to speak until the allocated 30 minutes expires.

- IV. Enterprise Funds
 - Sanitation Fund
 - Stormwater Utility Fund
- V. Internal Service Funds
 - Fleet Maintenance Fund
 - Vehicle Replacement Fund
- VI. Adjournment



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

STORMWATER FUND

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
STORMWATER FUND
PRIOR YEAR FUND BALANCE (PER AUDIT)

	<u>June 30, 2014</u>	<u>June 30, 2015</u>
Net Investment in Capital Assets	\$ 3,446,414	\$ 3,652,397
Unrestricted	3,248,163	1,614,206
Total	<u>\$ 6,694,577</u>	<u>\$ 5,266,603</u>

Note:

1. Net Investment in Capital Assets is Restricted Fund Balance and Not Available for Appropriation
2. Unrestricted Fund Balance Is Not Restricted and Is Available .
3. This is the Portion of Fund Balance That Will be Used to Fund Future Year Projects in Addition to Annual Revenues Generated by Stormwater Utility Fee Revenue

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
STORMWATER FUND
FINANCIAL STATEMENT FORMAT

$$\begin{array}{r} + \quad \text{Revenue} \\ - \quad \text{Operating Expense} \\ - \quad \text{Capital Improvement Expense} \\ \hline = \quad \text{Revenue Less Expense} \end{array}$$

$$\begin{array}{r} + \quad \text{Beginning Fund Balance} \\ + / - \quad \text{Revenue Less Expense} \\ \hline = \quad \text{Ending Fund Balance} \end{array}$$

Note:

- 1. Fund Balance Presented Above Represents Unrestricted Fund Balance. It Does Not Include Restricted Fund Balance That is Invested in Capital Assets And Not Available for Appropriation.**



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

STORMWATER FUND
REVENUE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
STORMWATER FUND
SCHEDULED CHANGE IN FUTURE RATES

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
Monthly Rate	\$ 3.85	\$ 4.35	\$ 4.85	\$ 5.35	\$ 5.35	\$ 5.35	\$ 5.35
Change	0.50	0.50	0.50	0.50	.	.	.

Note:

1. Increase in Rates Based on 5 Year Plan
2. Rates Also Increased \$0.50 From Fiscal Year 2014 to Fiscal Year 2016

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
STORMWATER FUND
PROJECTED RATES AND REVENUE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
Monthly Rate	\$ 3.85	\$ 4.35	\$ 4.85	\$ 5.35	\$ 5.35	\$ 5.35	\$ 5.35
Revenue	\$ 4,522,239	\$ 4,834,731	\$ 5,374,886	\$ 5,928,998	\$ 5,928,998	\$ 6,047,578	\$ 6,047,578



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

STORMWATER FUND
OPERATING EXPENSE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
STORMWATER FUND
PROJECTED OPERATING EXPENSE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
Personnel	\$ 1,261,563	\$ 1,340,336	\$ 1,438,305	\$ 1,481,598	\$ 1,511,230	\$ 1,541,455	\$ 1,572,284
Other Operating	432,004	487,813	356,372	299,194	313,299	327,686	342,361
Capital Outlay	116,439	250,000	200,000	204,000	-	-	-
Debt Service- Existing	378,791	367,427	449,486	481,274	466,836	452,831	439,246
Debt Service- Town Creek Culvert	-	-	-	-	670,000	670,000	670,000
Indirect Cost	406,056	406,056	406,056	406,056	406,056	406,056	406,056
Transfers to Other Funds	257,515	-	-	-	-	-	-
Total	\$ 2,852,368	\$ 2,851,632	\$ 2,850,219	\$ 2,872,122	\$ 3,367,421	\$ 3,398,028	\$ 3,429,947
Personnel Percentage	44.2%	47.0%	50.5%	51.6%	44.9%	45.4%	45.8%
Debt Percentage	13.3%	12.9%	15.8%	16.8%	33.8%	33.0%	32.3%
Indirect Cost Percentage	14.2%	14.2%	14.2%	14.1%	12.1%	11.9%	11.8%
Subtotal Percentage	71.7%	74.1%	80.5%	82.5%	90.7%	90.4%	90.0%

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
STORMWATER FUND
PERSONNEL EXPENSE

	FY2016-17		FY2017-18	
Salaries	\$ 994,362	69.1%	\$ 1,023,910	69.1%
Benefits	443,943	30.9%	457,688	30.9%
Total	\$ 1,438,305	100.0%	\$ 1,481,598	100.0%

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
STORMWATER FUND
POSITIONS

Equipment Operators	7.70
Laborer	6.10
Streets Sup	2.30
Civil Engineers	2.05
Engineering Assistants	1.90
Sr. Construction Worker	1.00
Administrative Assistants	0.45
Asst Street Superintendent	0.40
QCT	0.40
Streets Coordinator	0.40
Director of Public Works	0.20
GIS Technician	0.10
Surveyor / Flood Plain Coord	0.10
Total	23.10

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
STORMWATER FUND
EXPENSE PER POSITION

Year	Personnel Expense	Positions	Expense per Position
FY 2016-17	\$1,438,305	23.1	\$ 62,264
FY2017-18	\$1,481,598	23.1	\$ 64,138



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

STORMWATER FUND
CAPITAL IMPROVEMENT EXPENSE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
STORMWATER FUND
CAPITAL IMPROVEMENT EXPENSE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
Watershed Master Plan	\$ -	\$ -	\$ 1,300,000	\$ 1,326,000	\$ 1,352,520	\$ 1,379,570	\$ 1,407,162
Annual Scheduled Maintenance	3,112,364	-	1,500,000	1,515,000	1,530,150	1,545,452	1,560,906
Stream Bank Stabilization	-	-	200,000	202,000	204,020	206,060	208,121
Total	\$ 3,112,364	\$ -	\$ 3,000,000	\$ 3,043,000	\$ 3,086,690	\$ 3,131,082	\$ 3,176,189



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

STORMWATER FUND
REVENUE LESS EXPENSE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
STORMWATER FUND
REVENUE LESS EXPENSE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
Revenue	\$ 4,522,239	\$ 4,834,731	\$ 5,374,886	\$ 5,928,998	\$ 5,928,998	\$ 6,047,578	\$ 6,047,578
Operating Expense	(2,852,368)	(2,851,632)	(2,850,219)	(2,872,122)	(3,367,421)	(3,398,028)	(3,429,947)
Capital Improvements	(3,112,364)	-	(3,000,000)	(3,043,000)	(3,086,690)	(3,131,082)	(3,176,190)
Revenue Less Expense	\$ (1,442,493)	\$ 1,983,099	\$ (475,333)	\$ 13,876	\$ (525,113)	\$ (481,532)	\$ (558,559)



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

STORMWATER FUND
FUND BALANCE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
STORMWATER FUND
UNRESTRICTED FUND BALANCE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
----------	----------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

Beginning Fund Balance	\$ 3,248,163	\$ 1,614,206	\$ 3,597,305	\$ 3,121,972	\$ 3,135,848	\$ 2,610,735	\$ 2,129,203
Revenue Less Expense	(1,442,493)	1,983,099	(475,333)	13,876	(525,113)	(481,532)	(558,559)
Financial Audit Restatement	(191,464)	-	-	-	-	-	-
Ending Fund Balance	\$ 1,614,206	\$ 3,597,305	\$ 3,121,972	\$ 3,135,848	\$ 2,610,735	\$ 2,129,203	\$ 1,570,644

Note:

- Fund Balance Presented Above Represents Unrestricted Fund Balance. It Does Not Include Restricted Fund Balance That is Invested in Capital Assets And Not Available for Appropriation.**



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

STORMWATER FUND
SUMMARY

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
STORMWATER FUND
SUMMARY

- **Unrestricted Fund Balance Stood at \$1.6 Million at End of FY2015**
- **Monthly Rates are Scheduled to Increase \$0.50 for FY2017 and FY2018 Based on the Five Year Plan**
- **Personnel, Debt Payments, and Indirect Cost Payments Account for Approximately 90% of the Stormwater Fund's Operating Expenses**
- **The Stormwater Master Plan has Identified Capital Projects to Build the City's Infrastructure to the Required Level Based on the City's Size and Population.**
- **The Master Plan Projects Are In Addition To Annual Scheduled Maintenance Projects Intended to Repair and Maintain the City's Current Infrastructure.**
- **The Financial Analysis Has Been Built Around the Completion of Approximatly \$1.3 Million in Watershed Master Plan Projects Each Year and Scheduled Maintenance Projects of Approximately \$1.5 Million Each Year.**



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

SANITATION FUND

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
PRIOR YEAR FUND BALANCE (PER AUDIT)

	June 30, 2014	June 30, 2015
Net Investment in Capital Assets	\$ 145,011	\$ 119
Unrestricted	(1,188,256)	(1,091,707)
Total	\$ (1,043,245)	\$ (1,091,588)

Note:

1. Net Investment in Capital Assets is Restricted Fund Balance and Not Available for Appropriation.
2. Unrestricted Fund Balance Is Not Restricted and Is Available .
3. The Sanitation Fund Has Operated With a Negative Fund Balance Since Fiscal Year 2011-12.
4. It is Not Possible to Have a Negative Fund Balance. In Essence, the General Fund Has Been Floating the Sanitation Fund.
5. This is a Violation of State Statute and Was Identified As a Significant Finding in the Prior Year Audit That Must be Corrected Prior to the End of Fiscal Year 2016.

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
FINANCIAL STATEMENT FORMAT

+	Revenue	
-	Operating Expense	
+ / -	Transfers	
	<hr/>	
=	Revenue Less Expense	
+	Beginning Fund Balance	
+ / -	Revenue Less Expense	
	<hr/>	
=	Ending Fund Balance	

Note:

- 1. Fund Balance Presented Above Represents Unrestricted Fund Balance. It Does Not Include Restricted Fund Balance That is Invested in Capital Assets And Not Available for Appropriation.**



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

SANITATION FUND
REVENUE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
SCHEDULED CHANGE IN FUTURE RATES

Description	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected
-------------	----------------	-------------------	-------------------	-------------------	-------------------	-------------------

MONTHLY RATES

Backyard Rate	\$ 43.55	\$ 44.30	\$ 44.30	-	-	-
Curbside / Multi Family Rate	\$ 14.50	\$ 15.25	\$ 15.75	\$ 16.00	\$ 16.25	\$ 16.50

CHANGE IN RATES

Backyard Rate	\$ 1.25	\$ 0.75	\$ -	-	-	-
Curbside / Multi Family Rate	\$ 1.25	\$ 0.75	\$ 0.50	\$ 0.25	\$ 0.25	\$ 0.25

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
PROJECTED RATES AND REVENUE

Description	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected
-------------	----------------	-------------------	-------------------	-------------------	-------------------	-------------------

MONTHLY RATES

Backyard Rate	\$ 43.55	\$ 44.30	\$ 44.30	-	-	-
Curbside / Multi Family Rate	\$ 14.50	\$ 15.25	\$ 15.75	\$ 16.00	\$ 16.25	\$ 16.50

PROJECTED REVENUE

Refuse Revenue	\$ 7,571,736	\$ 7,865,081	\$ 7,647,950	\$ 7,619,285	\$ 7,756,534	\$ 7,894,576
----------------	--------------	--------------	--------------	--------------	--------------	--------------



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

SANITATION FUND
OPERATING EXPENSE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
PROJECTED OPERATING EXPENSE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	% MIX
Personnel	\$ 3,178,689	\$ 2,996,244	\$ 2,973,021	\$ 3,121,396	\$ 3,261,556	\$ 3,343,095	42.2%
Other Operating	265,313	270,619	120,077	120,087	122,489	124,939	2.3%
Supplies and Materials	18,691	38,400	104,412	103,762	105,837	107,954	1.1%
Contracted Services	205,792	247,928	324,585	324,585	225,000	225,000	3.5%
Vehicle Maintenance & Repairs	170,104	508,321	438,664	449,630	451,824	463,119	5.5%
Equipment / Buildings Repairs	239,467	389,969	172,800	172,800	176,256	179,781	3.0%
Fuel	218,857	223,403	227,537	242,270	254,384	267,103	3.2%
Fleet Labor	193,606	231,916	247,277	253,458	266,131	279,437	3.3%
Commercial Labor	-	3,963	99,392	101,877	104,933	108,081	0.9%
Fleet Service Costs Fixed	1,065,945	1,066,190	1,295,000	1,295,000	1,333,850	1,373,866	16.6%
Indirect Cost	862,157	862,157	888,022	914,662	942,102	970,365	12.2%
Capital Improvement	608,034	450,000	200,000	150,000	150,000	100,000	3.7%
Transfers Out to Debt Service	57,991	105,287	110,012	107,439	373,391	375,129	2.5%
TOTAL EXPENSE	\$ 7,084,646	\$ 7,394,397	\$ 7,200,799	\$ 7,356,966	\$ 7,767,753	\$ 7,917,869	100.0%

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
PERSONNEL EXPENSE

	FY 2016-17		FY 2017-18	
Salaries	\$ 1,942,046	65.3%	\$ 2,038,706	65.3%
Benefits	1,030,975	34.7%	1,082,690	34.7%
Total	\$ 2,973,021	100.0%	\$ 3,121,396	100.0%

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
POSITIONS

	FY2017	FY2018
Refuse Collector	19.0	18.0
Sanitation Crew Leader	25.0	25.0
Recycling Coordinator	1.0	1.0
Pesticide Control Officer	1.0	1.0
Administrative Assistant	0.3	0.3
Director of Public Works	0.2	0.2
Sanitation Manager	1.0	1.0
Sanitation Supervisor	3.0	3.0
Total	50.5	49.5

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
EXPENSE PER POSITION

Year	Personnel Expense	Positions	Expense per Position
FY 2016-17	\$ 2,973,021	50.5	\$ 58,872
FY 2017-18	\$ 3,121,396	49.5	\$ 63,059



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

SANITATION FUND
REVENUE LESS EXPENSE
AND CHANGE IN FUND BALANCE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
REVENUE LESS EXPENSE AND CHANGE IN FUND BALANCE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected
----------	----------------	-------------------	-------------------	-------------------	-------------------	-------------------

REVENUE LESS EXPENSE

Revenue	\$ 7,571,736	\$ 7,865,081	\$ 7,647,950	\$ 7,619,285	\$ 7,756,534	\$ 7,894,576
Operating Expense	(7,084,646)	(7,394,397)	(7,200,799)	(7,356,966)	(7,767,753)	(7,917,869)
Adjustments for Full Accrual	(216,327)	(126,745)	150,000	150,000	150,000	150,000
Revenue Less Expense	\$ 270,763	\$ 343,939	\$ 597,151	\$ 412,319	\$ 138,781	\$ 126,707

CHANGE IN FUND BALANCE

Beginning Fund Balance	\$ (1,043,245)	\$ (1,091,588)	\$ (747,649)	\$ (150,498)	\$ 261,821	\$ 400,602
Projected Revenue Less Expense	270,763	343,939	597,151	412,319	138,781	126,707
Financial Audit Restatement	(319,106)	-	-	-	-	-
Ending Fund Balance	\$ (1,091,588)	\$ (747,649)	\$ (150,498)	\$ 261,821	\$ 400,602	\$ 527,309

Note: A Negative Ending Fund Balance Is a State Statute Violation That Is Not Allowed. This Was Identified As A Significant Audit Finding That Must be Corrected Prior to the End of Fiscal Year 2016.

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
NEGATIVE FUND BALANCE

Issue:

- **The Sanitation Fund is a Separate and Distinct Enterprise Fund**
- **The Sanitation Fund Currently Has a Negative Fund Balance**
- **By State Statute, Enterprise Funds Cannot Have a Negative Fund Balance**
- **This Was a Significant Finding in the Prior Year Audit**
- **Both the External Auditor and the NC Local Government Commission Required That This Issue be Resolved**

Resolution:

- **A One Time Transfer In Fiscal Year 2016 From the Vehicle Replacement Fund to the Sanitation Fund in an Amount Sufficient to Eliminate the Negative Fund Balance**
- **The Transfer Will be Paid Back to the Vehicle Replacment Fund Over the Next Three Fiscal Years (or Earlier)**
- **Note That the Transfer Will Have the Effect of Reducing the Fund Balance Within the VRF in Fiscal Year 2016 by the Amount of the Transfer.**

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
REVENUE LESS EXPENSE AND CHANGE IN FUND BALANCE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected
----------	----------------	-------------------	-------------------	-------------------	-------------------	-------------------

REVENUE LESS EXPENSE

Revenue	\$ 7,571,736	\$ 7,865,081	\$ 7,647,950	\$ 7,619,285	\$ 7,756,534	\$ 7,894,576
Operating Expense	(7,084,646)	(7,394,397)	(7,200,799)	(7,356,966)	(7,767,753)	(7,917,869)
Adjustments for Full Accrual	(216,327)	(126,745)	150,000	150,000	150,000	150,000
Transfer to Eliminate Negative Fund Balance:						
Transfer In From the Vehicle Replacment Fund	-	750,000	-	-	-	-
Transfer Out To the Vehicle Replacement Fund	-	-	(250,000)	(250,000)	(250,000)	-
Revenue Less Expense	\$ 270,763	\$ 1,093,939	\$ 347,151	\$ 162,319	\$ (111,219)	\$ 126,707

CHANGE IN FUND BALANCE

Beginning Fund Balance	\$ (1,043,245)	\$ (1,091,588)	\$ 2,351	\$ 349,502	\$ 511,821	\$ 400,602
Projected Revenue Less Expense	270,763	1,093,939	347,151	162,319	(111,219)	126,707
Financial Audit Restatement	(319,106)	-	-	-	-	-
Ending Fund Balance	\$ (1,091,588)	\$ 2,351	\$ 349,502	\$ 511,821	\$ 400,602	\$ 527,309

Note: The Transfer Shown Above Represents a One Time Transfer From the Vehicle Replacement Fund to the Sanitation Fund to Eliminate the Negative Fund Balance and be in Compliance With State Law. The Transfer Will be Paid Back to the Vehicle Replacement Fund Over a Maximum of Three Years.



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

SANITATION FUND
SUMMARY

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
SUMMARY

- **Unrestricted Fund Balance Stood at \$(1.1) Million at End of FY2015**
- **It is Not Possible to Have a Negative Fund Balance. In Essence, the General Fund Has Been Floating the Sanitation Fund**
- **Monthly Rates Are Scheduled to Change as Follows Based on Plan:**
 - **Curbside/Backyard Increase \$0.50 for FY2017 and \$0.25 Each Year for FY 2018 - FY2020**
 - **Backyard Service Scheduled to End Starting FY 2018**

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
SUMMARY

- **Based on the Financial Projections, Revenue is Projected to Exceed Expense by an Average of \$300,000 Each Year for the Next 5 Years**
- **However, Fund Balance is Projected to End FY2017 at \$(750,000)**

Resolution:

- **A One Time Transfer In Fiscal Year 2016 From the Vehicle Replacement Fund to the Sanitation Fund in an Amount Sufficient to Eliminate the Negative Fund Balance**
- **The Transfer Will be Paid Back to the Vehicle Replacment Fund Over the Next Three Fiscal Years (or Earlier)**
- **Note That the Transfer Will Have the Effect of Reducing the Fund Balance Within the VRF in Fiscal Year 2016 by the Amount of the Transfer.**



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

VEHICLE REPLACEMENT FUND

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND
PRIOR YEAR FUND BALANCE (PER AUDIT)

	June 30, 2014	June 30, 2015
Net Investment in Capital Assets	\$ 12,629,281	\$ 7,713,007
Unrestricted	6,232,654	5,752,707
Total	<u>\$ 18,861,935</u>	<u>\$ 13,465,714</u>

Note:

- Net Investment in Capital Assets is Restricted Fund Balance and Not Available for Appropriation.
- Net Investment in Capital Assets Represents the Value of the City's Vehicle Fleet (Net of Depreciation on the Vehicles).
- Unrestricted Fund Balance Is Not Restricted and Is Available .
- However, Based on the Vehicle Replacement Fund Financial Projections, a Significant Portion of Unrestricted Fund Balance Will be Used to Fund the Purchase of Replacement Vehicles Over the Next Several Years.
- Unrestricted Fund Balance Is Projected to Reduce to Approximately \$2 Million by the End of Fiscal Year 2021

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND
FINANCIAL STATEMENT FORMAT

$$\begin{array}{r} + \quad \text{Revenue} \\ - \quad \text{Operating Expense} \\ + / - \quad \text{Transfers} \\ \hline = \quad \text{Revenue Less Expense} \\ \\ + \quad \text{Beginning Fund Balance} \\ + / - \quad \text{Revenue Less Expense} \\ \hline = \quad \text{Ending Fund Balance} \end{array}$$

Note:

- 1. Fund Balance Presented Above Represents Unrestricted Fund Balance. It Does Not Include Restricted Fund Balance That is Invested in Capital Assets And Not Available for Appropriation.**



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

VEHICLE REPLACEMENT FUND
REVENUE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND
PROJECTED REVENUE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
Rental Rev. <\$35,000	\$ 910,929	\$ 988,070	\$ 1,036,866	\$ 1,036,866	\$ 1,088,709	\$ 1,093,417	\$ 1,148,088
Rental Rev. >\$35,000	517,599	625,947	721,113	859,844	1,265,222	1,442,353	1,485,624
Other Fund Rentals	1,206,794	1,140,754	1,418,846	1,431,926	1,474,884	1,474,884	1,519,130
Other Revenues	-	-	50,000	51,000	51,000	52,020	53,060
Sale of Property	219,488	106,087	223,000	227,460	227,460	232,009	236,649
TOTAL REVENUE	\$ 2,854,810	\$ 2,860,858	\$ 3,449,826	\$ 3,607,096	\$ 4,107,275	\$ 4,294,683	\$ 4,442,552

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND
REVENUE CHARGED TO SERVICED AREAS

Vehicle Replacement Fund Revenue = Expense in:

- General Fund
- Powell Bill Fund
- Sanitation Fund
- Stormwater Fund
- Fleet Fund
- Transit

GREENVILLE CITY COUNCIL BUDGET WORKSHOP

VEHICLE REPLACEMENT FUND

FUNDING FORMULA

Formula for Vehicle Replacement Expense Charged to Individual Departments Based on Their Assigned Vehicles:

Departmental Vehicles Costing Less Than \$35,000:

$$\frac{[(\text{Original Cost} * \text{Inflation Factor} * \text{Expected Life}) + \text{Original Cost}]}{\text{Expected Life}}$$

Departmental Vehicles Costing Greater Than \$35,000:

Fiscal Year 2016-17:

$$\frac{[(\text{Original Cost} * \text{Inflation Factor} * \text{Expected Life}) + \text{Original Cost}]}{\text{Expected Life}} * 25.0\%$$

Fiscal Year 2017-18:

$$\frac{[(\text{Original Cost} * \text{Inflation Factor} * \text{Expected Life}) + \text{Original Cost}]}{\text{Expected Life}} * 30.0\%$$

Note: The Above Formula for Vehicles Costing Greater Than \$35,000 Applies to All Departments Except Sanitation, Transit, and Stormwater. The Formula for These Departments are Calculated at 100% (Not 25% for FY2017 and 30% for FY2018)

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND
REVENUE CHARGED TO SERVICED AREAS

Projected Fiscal Year 2016-17				
Department	Other Fund			Total
	< \$35,000	Rentals	> \$35,000	
General Fund Incl Powell Bill	\$1,036,866	\$ -	\$ 721,114	\$ 1,757,980
Transit Fund	-	77,050	-	77,050
Fleet Maintenance Fund	-	20,364	-	20,364
Sanitation Fund	-	1,295,000	-	1,295,000
Stormwater Fund	-	26,432	-	26,432
Total	\$1,036,866	\$ 1,418,846	\$ 721,114	\$ 3,176,826

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND
REVENUE CHARGED TO SERVICED AREAS

Projected Fiscal Year 2017-18				
Department	Other Fund			Total
	< \$35,000	Rentals	> \$35,000	
General Fund Incl Powell Bill	\$1,036,866	\$ -	\$ 859,844	\$1,896,710
Transit Fund	-	77,050	-	77,050
Fleet Maintenance Fund	-	33,444	-	33,444
Sanitation Fund	-	1,295,000	-	1,295,000
Stormwater Fund	-	26,432	-	26,432
Total	\$1,036,866	\$ 1,431,926	\$ 859,844	\$3,328,636



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

VEHICLE REPLACEMENT FUND
EXPENSE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND

SCHEDULE OF VEHICLE REPLACEMENT ORDERS BY FISCAL YEAR

Fiscal Year 2015-16	\$ 4,400,000
Fiscal Year 2016-17	4,801,270
Fiscal Year 2017-18	4,676,640
Fiscal Year 2018-19	4,767,776
Fiscal Year 2019-20	4,567,205
Fiscal Year 2020-21	4,760,436

Note:

- 1. The Above Represents Vehicles Ordered (i.e. Encumbered) During Each Fiscal Year. Due to the Type of Vehicles Being Ordered and Length of Production, Not All Vehicles Ordered Will be Delivered and Paid For During Fiscal Year.**

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND
PROJECTED EXPENSE

Category	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
Add Prior Year Encumbrances	\$ -	\$ 1,846,243	\$ 1,580,770	\$ 1,322,640	\$ 1,287,826	\$ 601,272
Vehicles Encumbered (Ordered)	4,400,000	4,801,270	4,676,640	4,767,776	4,567,205	4,760,436
Less End of Year Encumbrances	(1,846,243)	(1,580,770)	(1,322,640)	(1,287,826)	(601,272)	(1,476,955)
Projected Expense	\$ 2,553,757	\$ 5,066,743	\$ 4,934,770	\$ 4,802,590	\$ 5,253,759	\$ 3,884,753

Note:

1. End of Year Encumbrances Represent Vehicles on Order at the End of the Fiscal Year for Which Delivery and Payment Is Projected Not to Occur Until the Following Fiscal Year.



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

VEHICLE REPLACEMENT FUND
TRANSFER TO THE SANITATION FUND

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
SANITATION FUND
NEGATIVE FUND BALANCE

Issue:

- **The Sanitation Fund is a Separate and Distinct Enterprise Fund**
- **The Sanitation Fund Currently Has a Negative Fund Balance**
- **By State Statute, Enterprise Funds Cannot Have a Negative Fund Balance**
- **This Was a Significant Finding in the Prior Year Audit**
- **Both the External Auditor and the NC Local Government Commission Required That This Issue be Resolved**

Resolution:

- **A One Time Transfer In Fiscal Year 2016 From the Vehicle Replacement Fund to the Sanitation Fund in an Amount Sufficient to Eliminate the Negative Fund Balance**
- **The Transfer Will be Paid Back to the Vehicle Replacment Fund Over the Next Three Fiscal Years (or Earlier)**
- **Note That the Transfer Will Have the Effect of Reducing the Fund Balance Within the VRF in Fiscal Year 2016 by the Amount of the Transfer.**

GREENVILLE CITY COUNCIL BUDGET WORKSHOP

VEHICLE REPLACEMENT FUND

TRANSFER TO THE SANITATION FUND (i.e. Negative Fund Balance)

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected
----------	----------------	-------------------	-------------------	-------------------	-------------------	-------------------

TRANSFER TO ELIMINATE NEGATIVE FUND BALANCE IN SANITATION FUND

Transfer Out To the Sanitation Fund	\$ -	\$ (750,000)	\$ -	\$ -	\$ -	\$ -
Transfer In From the Sanitation Fund	-	-	250,000	250,000	250,000	-
Net Transfer	\$ -	\$ (750,000)	\$ 250,000	\$ 250,000	\$ 250,000	\$ -

Note: Transfer Will be Paid Back to the Vehicle Replacement Fund Over the Next 3 Fiscal Years (or Earlier)



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

VEHICLE REPLACEMENT FUND
REVENUE LESS EXPENSE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND
PROJECTED REVENUE LESS EXPENSE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
Revenue	\$ 2,854,810	\$ 2,860,858	\$ 3,449,826	\$ 3,607,096	\$ 4,107,275	\$ 4,294,683	\$ 4,442,552
Expense	(3,334,757)	(2,553,757)	(5,066,743)	(4,934,770)	(4,802,590)	(5,253,759)	(3,884,753)
Transfer	-	(750,000)	250,000	250,000	250,000	-	-
Difference	\$ (479,947)	\$ (442,899)	\$ (1,366,917)	\$ (1,077,674)	\$ (445,315)	\$ (959,076)	\$ 557,799

Note:

1. Expenses Projected to Exceed Revenue by Approximately \$1 Million Each Year for the Next 5 Yrs.
2. Transfer Represents Transfer to Sanitation Fund to Eliminate Negative Fund Balance.
3. Transfer Will be Paid Back to VRF Over Next Three Years (or Earlier)



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

VEHICLE REPLACEMENT FUND
FUND BALANCE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND
PROJECTED UNRESTRICTED FUND BALANCE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
----------	----------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

Beg Fund Balance	\$ 6,232,654	\$ 5,752,707	\$ 5,309,808	\$ 3,942,891	\$ 2,865,217	\$ 2,419,902	\$ 1,460,826
Revenue Less Expense	(479,947)	(442,899)	(1,366,917)	(1,077,674)	(445,315)	(959,076)	557,799
Ending Fund Balance	\$ 5,752,707	\$ 5,309,808	\$ 3,942,891	\$ 2,865,217	\$ 2,419,902	\$ 1,460,826	\$ 2,018,625

Note:

- Fund Balance Presented Above Represents Unrestricted Fund Balance. It Does Not Include Restricted Fund Balance That is Invested in Capital Assets (i.e. Vehicles) and Not Available for Appropriation.**



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

VEHICLE REPLACEMENT FUND
SUMMARY

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND
SUMMARY

- **Unrestricted Fund Balance Stood at \$5.7 Million at End of FY2015**
- **Approximately \$5 Million in Vehicles are Scheduled to be Replaced Each Year for the Next 5 Years**
- **Expense Charged to Serviced Departments / Other Funds Will Increase Between 3% and 19% in Order to Partially Fund the Replacement Schedule**

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND
SUMMARY

- **Expenses are Projected to Exceed Revenues by Approximately \$1,000,000 Each Year for the Next 5 Years**
- **Fund Balance is Projected to be Used to Cover the Shortfall in Revenue as Compared to Expense Over the Next 5 Years**
- **Unassigned Fund Balance is Projected to Reduce by \$3.3 Million From FY2016 to FY2021 Based on the Current Replacement Schedule**
- **Unrestricted Fund Balance Is Projected to Reduce to Approximately \$2 Million by the End of Fiscal Year 2021**

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
VEHICLE REPLACEMENT FUND
SUMMARY

- **The Financial Analysis Includes a One Time Transfer In Fiscal Year 2016 to the Sanitation Fund in the Amount of \$750,000 to Eliminate the Negative Fund Balance in the Sanitation Fund**
- **The Transfer Will be Paid Back to the Vehicle Replacement Fund Over the Next Three Fiscal Years (or Earlier)**
- **The Transfer Will Have the Effect of Reducing the Fund Balance Within the VRF in Fiscal Year 2016 by the Amount of the Transfer.**



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

FLEET FUND

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
PRIOR YEAR FUND BALANCE (PER AUDIT)

	June 30, 2014	June 30, 2015
Unrestricted	(558,052)	(1,184,556)
Total	\$ (558,052)	\$ (1,184,556)

Note:

1. Unrestricted Fund Balance Is Not Restricted and Is Available .
2. For the Two Fiscal Years Presented Above, Fund Balance is Negative.
3. However, Based on the Fleet Fund Financial Projections, Unrestricted Fund Balance is Projected to be Back in the Positive Over the Next Three Years.
4. A Higher Level of Costs are Being Captured and Charged Back to Service Departments With the Implementation of a New Work Management System. In Addition, Staff is Being Held More Accountable to Capture Costs to be Charged Back. Together the New Management System and Accountability Have Increased Revenues and Will Allow the Fund to Break Even.

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
FINANCIAL STATEMENT FORMAT

$$\begin{array}{r} + \text{ Revenue} \\ - \text{ Operating Expense} \\ \hline = \text{ Revenue Less Expense} \end{array}$$

$$\begin{array}{r} + \text{ Beginning Fund Balance} \\ + / - \text{ Revenue Less Expense} \\ \hline = \text{ Ending Fund Balance} \end{array}$$

Note:

- 1. Fund Balance Presented Above Represents Unrestricted Fund Balance. It Does Not Include Restricted Fund Balance That is Invested in Capital Assets And Not Available for Appropriation.**



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

FLEET FUND
REVENUE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
PROJECTED REVENUE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
Fleet Labor	\$ 939,388	\$ 1,145,564	\$ 1,142,540	\$ 1,136,773	\$ 1,170,876	\$ 1,206,002	\$ 1,242,183
Fleet Vehicle / Equipment Parts	1,093,418	1,149,908	1,434,129	1,471,233	1,480,658	1,490,271	1,500,076
Fleet Commercial Labor	438,418	607,137	484,925	496,796	506,732	516,867	527,204
Fuel	1,095,091	961,343	1,169,099	1,222,336	1,250,000	1,304,830	1,330,730
Motor Pool Rental	8,342	5,296	9,685	9,933	9,933	9,933	9,933
Other Revenue	972	-	-	-	-	-	-
TOTAL REVENUES	\$ 3,575,630	\$ 3,869,249	\$ 4,240,378	\$ 4,337,071	\$ 4,418,199	\$ 4,527,903	\$ 4,610,126

Note: Projected Revenues Represent an Average Annual Increase of Approximately 3.5% Each Year for the Next Five Years

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
REVENUE CHARGED TO SERVICED AREAS

Fleet Fund Revenue = Expense in:

- General Fund
- Powell Bill Fund
- Sanitation Fund
- Stormwater Fund
- Fleet Fund
- Transit

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
FUNDING FORMULA

Fleet Labor

Transit Department: \$65.00 per Hour

All Other Departments: \$60.00 per Hour

Vehicle Equipment (Parts)

Actual Equipment / Part Cost + 15.0%

Commercial Labor

Actual Equipment / Part Cost + 15.0%

Fuel

Actual Cost per Gallon + 15 Cents per Gallon

Motor Pool

Actual Mileage at IRS Rate per Mile (Currently 54 Cents per Mile)

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
REVENUE CHARGED TO SERVICED AREAS

	FY 2016-17	FY 2017-18
General Fund Incl Powell Bill	\$ 2,295,714	\$ 2,328,558
Transit Fund	674,693	694,651
Fleet Fund	65,791	68,454
Sanitation Fund	1,013,230	1,047,605
Housing Authority	35,000	36,000
Airport	3,000	3,250
Stormwater Fund	152,950	158,553
Total	\$ 4,240,378	\$ 4,337,071

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
FY 2017 REVENUE CHARGED TO SERVICED AREAS

Fiscal Year 2016-17 Projected Revenue						
Department	Labor	Vehicle Equipment	Commercial Labor	Fuel	Motor Pool Rental	Total
Public Information	\$ 270	\$ 307	\$ -	\$ 172	\$ 384	\$ 1,133
Human Resources	330	75	63	130	1,411	2,009
IT	83	36	-	540	1,411	2,070
Fire	62,710	116,300	78,825	47,155	-	304,990
EMS	30,723	42,905	15,938	46,690	-	136,256
Financial Service	1,944	177	21,074	344	3,345	26,884
Police	281,958	318,507	92,414	368,770	970	1,062,619
Park & Rec	68,544	86,432	8,161	50,675	-	213,812
Street	40,500	43,240	21,600	20,215	-	125,555
Building & Ground	57,392	50,858	7,157	50,288	170	165,865
Engineering	2,066	1,042	316	1,019	-	4,443
Traffic	2,582	1,967	3,444	3,188	-	11,181
Community Dev	1,555	963	693	1,516	145	4,872
Inspections	2,935	1,741	-	4,750	-	9,426
Transit	197,375	203,067	87,231	187,020	-	674,693
Fleet	7,167	16,982	3,785	36,368	1,489	65,791
Sanitation	247,277	438,664	99,392	227,537	360	1,013,230
Housing Authority	-	-	-	35,000	-	35,000
Airport	-	-	-	3,000	-	3,000
PBStreet	52,000	36,834	18,400	17,175	-	124,409
PB Building & Ground	14,348	12,714	1,789	12,572	-	41,423
PB Engineering	7,770	3,919	1,189	3,832	-	16,710
PB Traffic	9,711	7,399	12,954	11,993	-	42,057
Storm Water Street	50,000	45,000	10,000	38,150	-	143,150
Storm Water Engineering	3,300	5,000	500	1,000	-	9,800
Total	\$ 1,142,540	\$ 1,434,129	\$ 484,925	\$ 1,169,099	\$ 9,685	\$ 4,240,378

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
FY 2018 REVENUE CHARGED TO SERVICED AREAS

Fiscal Year 2017-18 Projected Revenue						
Department	Labor	Vehicle Equipment	Commercial Labor	Fuel	Motor Pool Rental	Total
Public Information	\$ 270	\$ 315	\$ -	\$ 176	\$ 394	\$ 1,155
Human Resources	330	77	70	132	1,446	2,055
IT	83	37	-	550	1,447	2,117
Fire	62,710	119,208	80,796	49,670	-	312,384
EMS	30,723	43,978	16,337	48,900	-	139,938
Financial Service	1,944	182	21,601	355	3,430	27,512
Police	281,958	326,470	94,725	377,440	995	1,081,588
Park & Rec	68,544	88,593	8,366	52,150	-	217,653
Street	41,513	44,321	22,140	21,300	-	129,274
Building & Ground	58,826	52,129	7,335	52,604	175	171,069
Engineering	2,117	1,068	324	1,047	-	4,556
Traffic	2,646	2,016	3,530	3,316	-	11,508
Community Dev	1,555	988	711	1,555	149	4,958
Inspections	2,935	1,785	-	4,840	-	9,560
Transit	197,375	208,144	89,412	199,720	-	694,651
Fleet	7,166	18,655	3,880	37,226	1,527	68,454
Sanitation	253,458	449,630	101,877	242,270	370	1,047,605
Housing Authority	-	-	-	36,000	-	36,000
Airport	-	-	-	3,250	-	3,250
PBStreet	35,363	37,755	18,860	18,100	-	110,078
PB Building & Ground	14,707	13,032	1,834	13,151	-	42,724
PB Engineering	7,964	4,016	1,220	3,940	-	17,140
PB Traffic	9,953	7,584	13,278	12,474	-	43,289
Storm Water Street	50,633	45,250	10,000	40,170	-	146,053
Storm Water Engineering	4,000	6,000	500	2,000	-	12,500
Total	\$ 1,136,773	\$ 1,471,233	\$ 496,796	\$ 1,222,336	\$ 9,933	\$ 4,337,071



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

FLEET FUND
EXPENSE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
PROJECTED EXPENSE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
Personnel	\$ 1,397,377	\$ 1,257,936	\$ 1,419,370	\$ 1,460,560	\$ 1,504,377	\$ 1,549,508	\$ 1,595,993
Other Operating	481,826	133,275	187,348	188,745	192,520	196,370	200,298
Supplies and Materials	1,044,238	1,464,846	997,300	1,017,246	1,017,246	1,037,591	1,058,343
Fleet Fixed Cost	25,486	19,140	20,364	33,444	34,113	34,795	35,491
Fuel	1,110,488	824,461	1,138,000	1,149,000	1,190,250	1,208,328	1,241,980
Motor Pool Rental	-	290	1,489	1,527	1,558	1,589	1,620
Dues and Subscriptions	3,787	407	15,000	15,000	15,300	15,606	15,918
Travel and Training	4,131	3,916	5,000	5,000	5,100	5,202	5,306
Capital Improvement	7,158	-	35,000	23,500	135,000	215,000	35,000
Total	\$ 4,074,492	\$ 3,704,270	\$ 3,818,871	\$ 3,894,022	\$ 4,095,463	\$ 4,263,989	\$ 4,189,949

- Note: 1. Expenses Projected to Increase 2.5% Each Year for Next 5 Years**
2. Personnel, Supplies, and Fuel Account for Approximately 90% of Expense

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
PERSONNEL EXPENSE

	FY2016-17		FY2017-18	
Salaries	\$ 1,001,547	70.6%	\$ 1,029,979	70.5%
Benefits	417,823	29.4%	430,581	29.5%
Total	\$ 1,419,370	100.0%	\$ 1,460,560	100.0%

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
POSITIONS

Master Mechanic	10.00
Mechanic Supervisor	2.00
Fleet Superintendent	1.00
Auto Worker	1.00
Paint / Body Technician	1.00
Parts Manager	1.00
Staff Support Specialist II	1.00
Welder	1.00
Public Works Operations Manager	0.30
Total	<u>18.30</u>

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
EXPENSE PER POSITION

Year	Personnel Expense	Positions	Expense per Position
FY 2016-17	\$1,419,370	18.3	\$ 77,561
FY 2017-18	\$1,460,560	18.3	\$ 79,812



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

FLEET FUND
REVENUE LESS EXPENSE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
PROJECTED REVENUE LESS EXPENSE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
Revenue	\$ 3,575,630	\$ 3,869,249	\$ 4,240,378	\$ 4,337,071	\$ 4,418,199	\$ 4,527,903	\$ 4,610,126
Expense	(4,074,492)	(3,704,270)	(3,818,871)	(3,894,022)	(4,095,463)	(4,263,989)	(4,189,949)
Difference	\$ (498,862)	\$ 164,979	\$ 421,507	\$ 443,049	\$ 322,736	\$ 263,914	\$ 420,176

Note: 1. Revenues Projected to Exceed Expense by Approximately \$340 Thousand Per Year for the Next 5 Years.



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

FLEET FUND
FUND BALANCE

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
PROJECTED UNRESTRICTED FUND BALANCE

Category	2015 Actual	2016 Projected	2017 Projected	2018 Projected	2019 Projected	2020 Projected	2021 Projected
----------	----------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

Beginning Fund Balance	\$ (558,052)	\$ (1,184,556)	\$ (1,019,578)	\$ (598,071)	\$ (155,022)	\$ 167,714	\$ 431,627
Revenue Less Expense	(498,862)	164,979	421,507	443,049	322,736	263,914	420,176
Financial Audit Restatement	(127,642)	-	-	-	-	-	-
Ending Fund Balance	\$ (1,184,556)	\$ (1,019,578)	\$ (598,071)	\$ (155,022)	\$ 167,714	\$ 431,627	\$ 851,804

Note:

- Fund Balance Presented Above Represents Unrestricted Fund Balance.**

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
PROJECTED UNRESTRICTED FUND BALANCE

Year	Projected Annual Expense	Projected Ending Fund Balance	FB % of Annual Expense
FY2016	\$ 3,704,270	\$(1,019,578)	N/A
FY2017	3,818,871	(598,071)	N/A
FY2018	3,894,022	(155,022)	N/A
FY2019	4,095,463	167,714	4.10%
FY2020	4,263,989	431,627	10.12%
FY2021	4,189,949	851,804	20.33%

Note:

- Fund Balance Presented Above Represents Unrestricted Fund Balance.**



Find yourself in good company

Greenville City Council Budget Workshop
Fiscal Year 2017 & 2018

FLEET FUND
SUMMARY

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
SUMMARY

- **Unrestricted Fund Balance Stood at \$(1.18) Million at End of FY2015**
- **It is Not Possible to Have a Negative Fund Balance. The General Fund is in Essence Floating the Fleet Fund.**
- **Results of Financial Operations are Projected to Improve Based on:**
 - **Implementation of New Work Management System**
 - **Increased Level of Worker Order Accountability**
- **Revenue In Fleet Fund = Expense In Other Funds**
- **Expense Charged to Serviced Departments / Other Funds Will Increase Approximately 3.5% Each Year for the Next 5 Years**
- **This Will Put Pressure on the General Fund and the Other Funds That are Being Used to Fund Fleet's Operations**

GREENVILLE CITY COUNCIL BUDGET WORKSHOP
FLEET FUND
SUMMARY

- **Expenses are Projected to Increase Approximately 2.5% Each Year for the Next 5 Years.**
- **Revenues are Projected to Exceed Expenses by Approximately \$340,000 Each Year for the Next 5 Years Eliminating the Negative Fund Balance**
- **Unrestricted Fund Balance is Projected to be Back in the Positive by the End of Fiscal Year 2019**