

City of Greenville
Investment Advisory Committee Meeting
Wednesday, December 7, 2016
City Hall, Room 337
10:00am-11:30am

Attendees:

- | | | |
|--|---|--|
| <input type="checkbox"/> Scott Below, <i>Chair</i> | <input type="checkbox"/> Barbara Lipscomb, <i>City Manager</i> | <input type="checkbox"/> Cameron Evans, <i>Secretary</i> |
| <input type="checkbox"/> PJ Connelly, <i>City Council Liaison</i> | <input type="checkbox"/> Michael Cowin, <i>Assistant City Manager</i> | <input type="checkbox"/> Cameron Lovitt, <i>New Member</i> |
| <input type="checkbox"/> Bernita Demery, <i>Director of Financial Services</i> | <input type="checkbox"/> Kimberly Branch, <i>Financial Services Manager</i> | |
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1. Review August 17, 2016 Meeting Minutes

2. Election of Officers

3. November 7th City Council Presentation Follow-up Discussion

4. October Month-End Report

5. 2017 Upcoming Meetings:

Wednesday, April 19, 2017 from 10am-11am (Regular Committee Meeting)
Wednesday, August 16, 2017 from 10am-11am (Regular Committee Meeting)
Wednesday, October 18, 2017 from 10am-11am (Regular Committee Meeting)

Investment Advisory Committee Meeting (IAC)

Minutes

Wednesday, August 17, 2016

Members present

Dr. Scott Below, *Chair*; Cameron Lovitt, *New Member*

City Staff present

Barbara Lipscomb, *City Manager*; Michael Cowin, *Assistant City Manager*;
Bernita Demery, *Director of Financial Services*; Kimberly Branch, *Senior Financial Services Manager*

Others present

PJ Connelly, *City Council Liaison*; David Silvas, *C2 Group (Via Phone)*

The meeting of the Investment Advisory Committee was at 12:00 noon on Wednesday, August 17, 2016 in City Hall Conference Room 337.

1. Introductions

Dr. Below opened the meeting by welcoming everyone in attendance and asking that everyone formally introduce themselves. The newest member to the Committee was Mr. Cameron Lovitt.

2. Election of Officers

This item was moved to the next meeting's agenda.

3. Review of April 20, 2016 Meeting Minutes

The minutes were approved without exception by the Committee.

4. C2 Group Presentation by David Silvas

Mr. Silvas began his presentation by reviewing the investment report as of June 30, 2016. He specifically highlighted that the City's current investments have a very good return overall. Mr. Silvas then reviewed the 1-3 year and 3-5 year portfolios. Next, the Investment Income report highlights were given year-to-year, based on the investment report. The 3-5 year Treasury Index review, growth updates and other highlights followed. Mr. Cowin then questioned whether or not all fees for these investments were based off of 10 basis points. Mr. Silvas responded confirming that yes they all are based on that scale.

Mr. Silvas then mentioned that for the investment income of these funds, their firm has been very consistent in providing reporting to the Committee. He also shared with the Committee that the C2 Group uses the Government Finance Officers Association (GFOA) best practices as a guide to develop their reports.

The portfolio composition was discussed next and Mr. Silvas reviewed the holdings distribution with the Committee, which consists of funds that are over and above the City's offerings. He commented that the City's investment funds are exemplary, currently making as much money on investments as possible. This concluded the presentation and Mr. Silvas opened for questions and comments. Mrs. Demery along with Dr. Below then took the time to extend their thanks and appreciation for the work done by the C2 Group.

5. Quarterly Report as of June 30, 2016

Mrs. Demery presented this item and began by stating that there was an increase in cash for the quarter in review. Also, Mrs. Demery highlighted that the City's investments endured a low interest rate and an increase in occupancy tax. She also reviewed the true-up shown for each month on the report, mentioning that the rebalance portfolio is to be in line with the Merrill Lynch benchmark. Portfolio updates were discussed next and Mrs. Demery shared that there had been a market increase and in this particular market the City's earnings are good. Another highlight included the benchmark being surpassed for the 3-5 year benchmark return. This discussion concluded with Dr. Below informing the committee that in anticipation of rates going up in the future very small negative returns will probably be seen in the 1-3 and 3-5 year investments.

6. November 7th City Council Presentation

The Committee discussed using the PowerPoint format from the previous year's presentation and using it to make the necessary changes for this year. Also, Mrs. Bernita asked that changes be submitted to her a month from the date of this Committee meeting and a draft will be an item on the next meeting's agenda.


7. Upcoming Meetings:

Wednesday, October 12, 2016 (Proposed at April 20, 2016 meeting)

The date was unanimously confirmed by the Committee.

MEMORANDUM

To: Barbara Lipscomb, City Manager
 Michael Cowin, Assistant City Manager

From: Bernita W. Demery, CPA, MBA, Director of Financial Services 

Date: December 5, 2016

Subject: Cash/Investment Report as of Month Ending October 31, 2016

Attached is the City of Greenville's Cash/Investment Portfolio Report as of October 31, 2016. The information below will provide an updated on the activity that occurred in the cash portfolio for the month of October, 2016.

During the reporting period, there were no unusual occurrences within the cash/investment categories. The overall cash portfolio reflects a decrease as of October 30, 2016. The portfolio decreased to \$68,408,440, which is a cumulative face value change of \$3,530,505 or 4.9% when compared to the previous month. Overall cash balances are up from prior year largely due to the increase in revenues outpacing the decrease in expenditures.

Month	October 2016	September 2016
Investment Earnings	\$245,693.36	\$205,693.36

The investment transactions for the month of October are:

Transactions	Cusip	Amount	Realized Gain/(Loss)
Buys	C2	\$1,620,000	-\$0-
Sells	C2	\$1,540,000	\$3,369.60

The city continues to have the monthly conference calls with the C2 group to timely respond to market fluctuations and rate changes in an effort to maximize returns. The diversification of the portfolio and the percentages held in investment types comply with the City's investment policy.

Investment Portfolio Update		
	October 30, 2016	September 30, 2016
Market Amount	\$68,836,960.45	\$72,515,426.37
% Return	.62%	.57%

City versus Federal T-Bill Comparison as of October 30, 2016		
	City Returns	Federal T-Bill Benchmark
91 Day Benchmark Return	.03%	.03%
1-3 Year Benchmark Return	1.02%	.99%
3-5 Year Benchmark Return	1.5%	1.27%

Let me know if you have questions.

Cc: City Council
 Investment Advisory Committee

- The City issued 1.5 million in October for Public Safety. However, 1.3 million is being held in Escrow for the purchase of property and is not reflected in this report
- The City has an OPEB STIF account with the state treasurer that is also not reflected in this report, balance ending October 31, 2016 is \$3,445,037

Group Summary Portfolio Holdings
City of Greenville
October 31, 2016

Description	Face Amount/Shares	Cost Value	Market Value	Days To Maturity	% of Portfolio	YTM @ Cost
Cash	9,767,238.16	9,767,238.16	9,767,238.16	1	14.28%	0.001
Certificate Of Deposit	1,000,000.00	1,000,000.00	1,000,000.00	240	1.46%	0
FHLMC Bond	6,500,000.00	6,623,906.39	6,610,964.46	834	9.50%	1.118
FNMA Bond	12,910,000.00	12,979,198.74	13,027,737.08	866	18.87%	1.189
Local Government Investment Pool	27,277,251.12	27,277,251.12	27,277,251.12	1	39.87%	0.467
Money Market	5,913,951.09	5,913,951.09	5,913,951.09	1	8.65%	0.036
Treasury Bond	5,040,000.00	5,232,343.75	5,239,818.54	1420	7.37%	1.323
Total / Average	68,408,440.37	68,793,889.25	68,836,960.45	430	100.00%	0.627

C2 information included above

Description	Face Amount/Shares	Cost Value	Market Value	Days To Maturity	% of Portfolio	YTM @ Cost
C-2 Optimizer 1-3	14,000,000.00	14,192,052.61	14,176,644.72	670	20.47%	1.02
C-2 Optimizer 3-5	5,410,000.00	5,411,052.52	5,462,056.82	1352	7.91%	1.5
C- 2 Optimizer 3-5 Treasury	5,040,000.00	5,232,343.75	5,239,818.54	1407	7.37%	1.35
Total / Average	24,450,000.00	24,835,448.88	24,878,520.08	1,143	35.74%	1.29

	City 1-3 Agencies Year to Year	M/L 1-3 Agencies Year to Year	City 3-5 Agencies Year to Year	M/L 3-5 Agencies Year to Year	City Treasuries Year to Year	M/L Treasuries Year to Year
Net of Fees	0.80%	N/A	2.23%	N/A	2.28%	N/A
Gross of Fees	0.90%	0.96%	2.33%	2.63%	2.37%	2.38%

Total Group Portfolio Holdings
City of Greenville
October 31, 2016

Description	CUSIP/Ticker	Broker/Dealer	Settlement Date	Face Amount/Shares	Cost Value	Market Value	Maturity Date	Days To Maturity	% of Portfolio	YTM @ Cost
Select Bank										
Select Bank 1 6/30/2017	SELECT	Select BankCD	7/1/2016	1,000,000.00	1,000,000.00	1,000,000.00	6/30/2017	270	1.39%	0
Bank of America										
BANK OF AMERICA Cash	BOABOND	None	06/30/2011	53,484.32	53,484.32	53,484.32	N/A	1	0.08	0.002
Sub Total / Average				53,484.32	53,484.32	53,484.32		1	0.08	0.002
BB&T										
BB&T MM	BBT16	None	10/18/2016	196,100.75	196,100.75	196,100.75	N/A	1	0.29	0.001
BB&T MM	BBTCASH15	None	12/31/2015	1,017,739.65	1,017,739.65	1,017,739.65	N/A	1	1.51	0.001
BB&T Cash	BBTCASH	None	06/30/2009	320,138.92	320,138.92	320,138.92	N/A	1	0.47	0.037
Sub Total / Average				1,533,979.32	1,533,979.32	1,533,979.32		1	2.28	0.009
FCSB										
First Carolina MM	FCSB	None	10/31/2009	254,262.37	254,262.37	254,262.37	N/A	1	0.38	0.035
Sub Total / Average				254,262.37	254,262.37	254,262.37		1	0.38	0.035
First Citizens MM										
FIRST CITIZENS MM MM	FIRSTCITIZENSMM	None	09/30/2010	4,012,640.50	4,012,640.50	4,012,640.50	N/A	1	5.95	0.050
Sub Total / Average				4,012,640.50	4,012,640.50	4,012,640.50		1	5.95	0.050
FIRSTTEN										
FIRST TENNESEE MM	FIRSTTEN	None	04/10/2014	433,207.82	433,207.82	433,207.82	N/A	1	0.64	0.002
Sub Total / Average				433,207.82	433,207.82	433,207.82		1	0.64	0.002
NCCMT927TERM										
NCCMT LGIP	NCCMT927TERM	None	02/28/2013	2,464,028.93	2,464,028.93	2,464,028.93	N/A	1	3.66	0.610
Sub Total / Average				2,464,028.93	2,464,028.93	2,464,028.93		1	3.66	0.610
NCCMTCSTERM										
NCCMT LGIP	NCCMTCSTERM	None	02/28/2013	376,133.63	376,133.63	376,133.63	N/A	1	0.56	0.610
Sub Total / Average				376,133.63	376,133.63	376,133.63		1	0.56	0.610
NCCMTFFTERM										
NCCMT LGIP	NCCMTFFTERM	None	02/28/2013	375,896.75	375,896.75	375,896.75	N/A	1	0.56	0.610
Sub Total / Average				375,896.75	375,896.75	375,896.75		1	0.56	0.610
NCCMTTERM										
NCCMT LGIP	NCCMTTERM	None	06/30/2012	11,862,925.67	11,862,925.67	11,862,925.67	N/A	1	17.60	0.610
Sub Total / Average				11,862,925.67	11,862,925.67	11,862,925.67		1	17.60	0.610
O NCCMT										
NCCMT LGIP	NCCMT192	NC Capital Manager	05/31/2006	9,864,695.93	9,864,695.93	9,864,695.93	N/A	1	14.63	0.290
Sub Total / Average				9,864,695.93	9,864,695.93	9,864,695.93		1	14.63	0.290
O Wells Fargo Cash										
Wells fargo Cash	WELLSFARGO120	None	07/01/2012	7,950,158.04	7,950,158.04	7,950,158.04	N/A	1	11.79	0.000
Wells fargo Cash	WELLSFARGO635	None	07/31/2012	8,696.37	8,696.37	8,696.37	N/A	1	0.01	0.000
Sub Total / Average				7,958,854.41	7,958,854.41	7,958,854.41		1	11.81	0.000
O Optimizer 1-3 Agency										
FHLMC 0.875 3/17/2018	3137EADP1	Rice	02/04/2015	355,000.00	354,105.40	355,209.45	03/17/2018	502	0.53	0.957
FHLMC 0.875 3/17/2018	3137EADP1	Zions Bank	03/05/2015	250,000.00	247,952.50	250,147.50	03/17/2018	502	0.37	1.151
FHLMC 0.875 3/17/2018	3137EADP1	Rice	01/07/2015	430,000.00	426,624.50	430,253.70	03/17/2018	502	0.64	1.126
FHLMC 1 7/28/2017	3137EADJ5	Synovus Securities, Inc	06/06/2014	225,000.00	225,555.75	225,646.88	07/28/2017	270	0.33	0.920
FHLMC 1 9/29/2017	3137EADLO	ALAMO	08/06/2014	365,000.00	363,886.75	366,013.60	09/29/2017	333	0.54	1.099
FHLMC 1.25 10/2/2019	3137EADM8	Synovus Securities, Inc	09/07/2016	775,000.00	781,471.25	778,968.78	10/02/2019	1,066	1.15	0.973
FHLMC 1.25 8/1/2019	3137EADK2	Bonwick Capital	06/06/2016	545,000.00	549,098.40	547,981.15	08/01/2019	1,004	0.81	1.007
FHLMC 1.25 8/1/2019	3137EADK2	Zions Bank	07/07/2016	760,000.00	770,389.20	764,157.20	08/01/2019	1,004	1.13	0.798
FHLMC 3.75 3/27/2019	3137EACA5	Bonwick Capital	02/03/2016	210,000.00	227,338.65	223,686.75	03/27/2019	877	0.31	1.077
FHLMC 3.75 3/27/2019	3137EACA5	Zions Bank	04/05/2016	400,000.00	432,940.00	426,070.00	03/27/2019	877	0.59	0.939
FNMA 0.875 10/26/2017	3135G0PQ0	Sterne Agee	09/04/2014	365,000.00	361,871.60	365,600.42	10/26/2017	360	0.54	1.153
FNMA 0.875 10/26/2017	3135G0PQ0	Synovus Securities, Inc	10/06/2014	795,000.00	787,765.50	796,307.78	10/26/2017	360	1.18	1.179
FNMA 0.875 12/20/2017	3135G0RT2	Synovus Securities, Inc	11/05/2014	540,000.00	536,112.00	540,780.30	12/20/2017	415	0.80	1.109

Description	CUSIP/Ticker	Broker/Dealer	Settlement Date	Face Amount/Shares	Cost Value	Market Value	Maturity Date	Days To Maturity	% of Portfolio	YTM @ Cost
FNMA 0.875 2/8/2018	3135G0TG8	Synovus Securities, Inc	12/03/2014	405,000.00	401,856.80	405,439.42	02/08/2018	465	0.60	1.124
FNMA 0.875 5/21/2018	3135G0WJ8	Zions Bank	11/04/2015	420,000.00	418,630.80	420,118.02	05/21/2018	567	0.62	1.005
FNMA 0.875 5/21/2018	3135G0WJ8	Rice	06/03/2015	505,000.00	502,439.65	505,141.90	05/21/2018	567	0.75	1.049
FNMA 0.875 5/21/2018	3135G0WJ8	Synovus Securities, Inc	07/06/2015	510,000.00	507,621.36	510,143.31	05/21/2018	567	0.76	1.040
FNMA 0.875 5/21/2018	3135G0WJ8	Zions Bank	04/06/2015	640,000.00	638,278.40	640,179.84	05/21/2018	567	0.95	0.963
FNMA 0.875 8/28/2017	3135G0MZ3	Synovus Securities, Inc	07/03/2014	605,000.00	601,593.25	606,247.51	08/28/2017	301	0.90	1.057
FNMA 1.75 6/20/2019	3135G0ZE6	ALAMO	10/05/2016	965,000.00	984,907.95	982,277.36	06/20/2019	962	1.43	0.976
FNMA 1.75 6/20/2019	3135G0ZE6	Bonwick Capital	05/04/2016	485,000.00	496,502.26	493,683.44	06/20/2019	962	0.72	0.978
FNMA 1.75 9/12/2019	3135G0ZG1	Synovus Securities, Inc	08/04/2016	330,000.00	338,253.30	336,430.71	09/12/2019	1,046	0.49	0.931
FNMA 1.875 9/18/2018	3135GOYM9	Synovus Securities, Inc	08/05/2015	495,000.00	506,345.40	503,859.02	09/18/2018	687	0.73	1.125
FNMA 1.875 9/18/2018	3135GOYM9	Synovus Securities, Inc	01/07/2016	645,000.00	655,565.10	656,543.56	09/18/2018	687	0.96	1.255
FNMA 1.875 9/18/2018	3135GOYM9	Synovus Securities, Inc	10/07/2015	655,000.00	673,372.75	666,722.54	09/18/2018	687	0.97	0.908
FNMA 1.875 9/18/2018	3135GOYM9	Bonwick Capital	03/03/2016	665,000.00	679,490.35	676,901.50	09/18/2018	687	0.99	1.005
FNMA 4.875 6/13/2018	3137EABP3	Bonwick Capital	12/04/2015	590,000.00	643,858.74	627,664.42	06/13/2018	590	0.88	1.194
FNMA 4.875 6/13/2018	3137EABP3	Rice	05/05/2015	70,000.00	78,225.00	74,468.66	06/13/2018	590	0.10	1.021
Sub Total / Average				14,000,000.00	14,192,052.61	14,176,644.72		670	20.77	1.036
O Optimizer 3-5 Agency										
FHLMC 1.25 8/1/2019	3137EADK2	Synovus Securities, Inc	03/05/2015	495,000.00	487,635.89	497,707.65	08/01/2019	1,004	0.73	1.601
FHLMC 1.25 8/1/2019	3137EADK2	Synovus Securities, Inc	09/04/2014	315,000.00	306,850.95	316,723.05	08/01/2019	1,004	0.47	1.803
FHLMC 1.375 5/1/2020	3137EADR7	Synovus Securities, Inc	10/05/2016	355,000.00	358,496.75	357,817.99	05/01/2020	1,278	0.53	1.093
FHLMC 1.375 5/1/2020	3137EADR7	Synovus Securities, Inc	06/03/2015	260,000.00	257,222.16	262,063.88	05/01/2020	1,278	0.39	1.602
FNMA 1.375 2/26/2021	3135G0J20	Zions Bank	04/05/2016	210,000.00	210,386.40	210,198.24	02/26/2021	1,579	0.31	1.336
FNMA 1.375 2/26/2021	3135G0J20	Zions Bank	07/07/2016	215,000.00	218,289.50	215,202.96	02/26/2021	1,579	0.32	1.036
FNMA 1.375 2/26/2021	3135G0J20	Zions Bank	08/06/2016	215,000.00	217,113.45	215,202.96	02/26/2021	1,579	0.32	1.153
FNMA 1.375 2/26/2021	3135G0J20	Synovus Securities, Inc	09/07/2016	370,000.00	373,000.70	370,349.28	02/26/2021	1,579	0.55	1.188
FNMA 1.375 2/26/2021	3135G0J20	Bonwick Capital	06/06/2016	300,000.00	300,807.00	300,283.20	02/26/2021	1,579	0.45	1.316
FNMA 1.5 11/30/2020	3135G0F73	Synovus Securities, Inc	01/07/2016	690,000.00	680,912.70	695,281.26	11/30/2020	1,491	1.02	1.782
FNMA 1.5 6/22/2020	3135G0D75	Synovus Securities, Inc	07/06/2015	495,000.00	489,399.08	500,770.71	06/22/2020	1,330	0.73	1.739
FNMA 1.5 6/22/2020	3135G0D75	Zions Bank	11/04/2015	480,000.00	477,456.00	485,595.84	06/22/2020	1,330	0.71	1.619
FNMA 1.75 11/26/2019	3135G0ZY2	Synovus Securities, Inc	01/07/2015	525,000.00	529,299.75	535,036.42	11/26/2019	1,121	0.78	1.575
FNMA 1.875 12/28/2020	3135G0H55	Bonwick Capital	03/03/2016	385,000.00	391,927.69	393,439.58	12/28/2020	1,519	0.57	1.487
FNMA 4.875 6/13/2018	3137EABP3	Rice	04/06/2015	100,000.00	112,254.50	106,383.80	06/13/2018	590	0.15	0.960
Sub Total / Average				5,410,000.00	5,411,052.52	5,462,056.82		1,352	8.63	1.480
O Optimizer 3-5 Treasury										
T-Bond 1 11/30/2019	912828UB4	Zions Bank	02/04/2015	530,000.00	524,368.75	529,586.07	11/30/2019	1,125	0.79	1.228
T-Bond 1 11/30/2019	912828UB4	Zions Bank	12/03/2014	470,000.00	456,891.41	469,632.93	11/30/2019	1,125	0.70	1.583
T-Bond 1.125 8/31/2021	912828F6	Zions Bank	10/05/2016	300,000.00	299,109.38	297,351.60	08/31/2021	1,765	0.45	1.187
T-Bond 1.25 2/29/2020	912828UQ1	Zions Bank	06/03/2015	315,000.00	310,496.48	316,759.59	02/29/2020	1,216	0.47	1.564
T-Bond 1.25 2/29/2020	912828UQ1	Rice	04/06/2015	255,000.00	254,023.83	256,424.43	02/29/2020	1,216	0.38	1.331
T-Bond 2 9/30/2020	912828VZ0	Zions Bank	04/05/2016	230,000.00	238,427.34	237,079.63	09/30/2020	1,430	0.34	1.160
T-Bond 2.125 8/15/2021	912828RC6	ALAMO	09/07/2016	290,000.00	303,276.56	300,523.81	08/15/2021	1,749	0.43	1.168
T-Bond 2.125 8/31/2020	912828VV9	Zions Bank	10/07/2015	410,000.00	425,182.81	424,381.98	08/31/2020	1,400	0.61	1.341
T-Bond 2.625 11/15/2020	912828PC8	Zions Bank	12/04/2015	370,000.00	384,973.44	390,451.01	11/15/2020	1,476	0.55	1.767
T-Bond 2.625 11/15/2020	912828PC8	Zions Bank	08/04/2016	530,000.00	565,443.75	559,294.69	11/15/2020	1,476	0.79	1.024
T-Bond 2.625 11/15/2020	912828PC8	Zions Bank	02/03/2016	320,000.00	339,300.00	337,687.36	11/15/2020	1,476	0.47	1.319
T-Bond 3.625 2/15/2021	912828PX2	Bonwick Capital	03/03/2016	360,000.00	398,264.06	395,521.92	02/15/2021	1,568	0.53	1.397
T-Bond 3.625 2/15/2021	912828PX2	Zions Bank	05/04/2016	255,000.00	283,289.06	280,161.36	02/15/2021	1,568	0.38	1.229
T-Bond 3.625 2/15/2021	912828PX2	Bonwick Capital	06/06/2016	405,000.00	449,296.88	444,962.16	02/15/2021	1,568	0.60	1.219
Sub Total / Average				5,040,000.00	5,232,343.75	5,239,818.54		1,407	6.88	1.332
R Wells Fargo Cash										
Wells fargo Cash	WELLSFARGO879	None	07/01/2012	52,445.84	52,445.84	52,445.84	N/A	1	0.08	0.000
Wells fargo Cash	WELLSFARGO175	None	07/01/2012	41,960.68	41,960.68	41,960.68	N/A	1	0.06	0.000
Wells fargo Cash	WELLSFARGO159	None	07/01/2012	1,340,353.99	1,340,353.99	1,340,353.99	N/A	1	1.99	0.000
Sub Total / Average				1,434,760.51	1,434,760.51	1,434,760.51		1	2.13	0.000
R NCCMT										
NCCMT LGIP	NCCMT567	None	01/13/2015	200,800.73	200,800.73	200,800.73	N/A	1	0.30	0.290

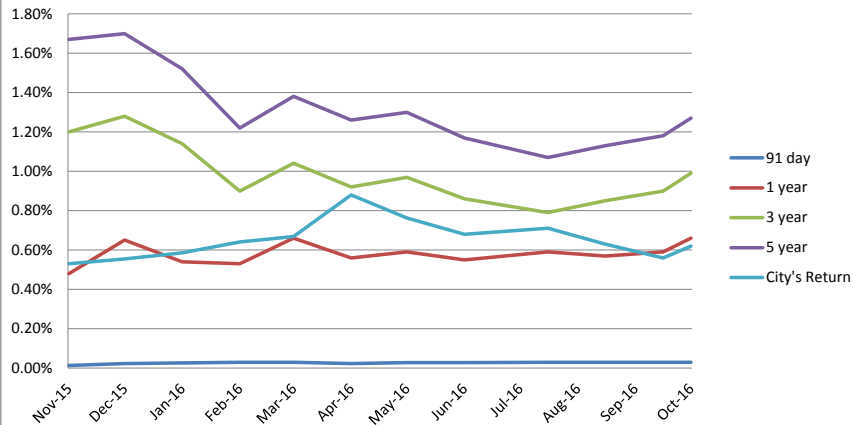
Description	CUSIP/Ticker	Broker/Dealer	Settlement Date	Face Amount/Shares	Cost Value	Market Value	Maturity Date	Days To Maturity	% of Portfolio	YTM @ Cost
NCCMT LGIP	NCCMT417	None	10/31/2011	182,892.78	182,892.78	182,892.78	N/A	1	0.27	0.290
NCCMT LGIP	NCCMT325	None	05/31/2006	1,947,882.15	1,947,882.15	1,947,882.15	N/A	1	2.89	0.290
NCCMT LGIP	NCCMT694	None	05/31/2006	1,994.55	1,994.55	1,994.55	N/A	1	0.00	0.610
Sub Total / Average				2,333,570.21	2,333,570.21	2,333,570.21		1	3.46	0.290
Total / Average				68,408,440.37	68,793,889.25	68,836,960.45		353	100	0.627

City of Greenville
Date to Date Interest
October 31, 2016

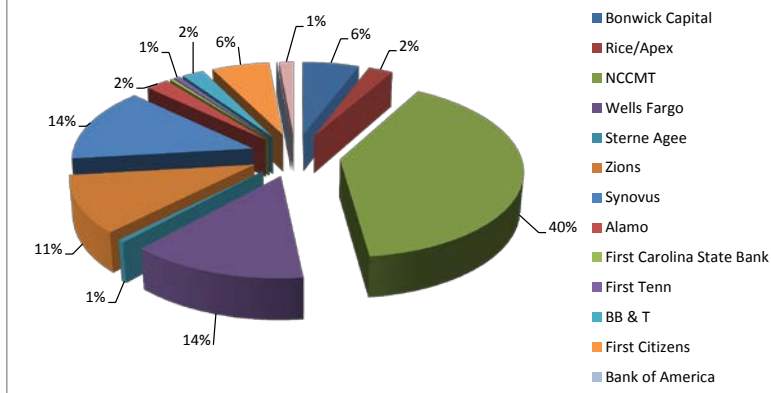
Description	CUSIP/Ticker	Ending Face Amount/Shares	Buy Accrued Interest	Sell Accrued Interest	Interest/Dividends	Unrealized Gain/Loss-MV	Realized Gain/Loss-MV	Ending MV	Beginning MV	Beginning MV + Accrued Interest	Ending Market Accrued Interest	Investment Income-MV	Interest Earned During Period-MV
SelectBank													
Select Bank 1 6/30/2016	SELECT	1,000,000.00	0	0	0.00	0	0	1,000,000.00	1,000,000.00	1,000,000.00	0	0	0
Sub Total/Average		1,000,000.00	0	0	0.00	0	0	1,000,000.00	1,000,000.00	1,000,000.00	0	0	0
Bank of America													
BANK OF AMERICA Cash	BOABOND	53,484.32	0.00	0.00	12.75	0.00	0.00	53,484.32	53,471.57	53,471.57	N/A	12.75	12.75
Sub Total/Average Bank of America		53,484.32	0.00	0.00	12.75	0.00	0.00	53,484.32	53,471.57	53,471.57	0.00	12.75	12.75
BB&T													
BB&T MM	BBT16	196,100.75	0.00	0.00	0.75	0.00	0.00	196,100.75	0.00	0.00	N/A	0.75	0.75
BB&T MM	BBTCASH15	1,017,739.65	0.00	0.00	0.00	0.00	0.00	1,017,739.65	1,017,739.65	1,017,739.65	N/A	0.00	0.00
BB&T Cash	BBTCASH	320,138.92	0.00	0.00	101.84	0.00	0.00	320,138.92	320,037.08	320,037.08	N/A	101.84	101.84
Sub Total/Average BB&T		1,533,979.32	0.00	0.00	102.59	0.00	0.00	1,533,979.32	1,337,776.73	1,337,776.73	0.00	102.59	102.59
FCSB													
First Carolina MM	FCSB	254,262.37	0.00	0.00	0.00	0.00	0.00	254,262.37	254,262.37	254,262.37	N/A	0.00	0.00
Sub Total/Average FCSB		254,262.37	0.00	0.00	0.00	0.00	0.00	254,262.37	254,262.37	254,262.37	0.00	0.00	0.00
First Citizens MM													
FIRST CITIZENS MM MM	FIRSTCITIZENSM	4,012,640.50	0.00	0.00	169.93	0.00	0.00	4,012,640.50	4,012,485.57	4,012,485.57	N/A	169.93	169.93
Sub Total/Average First Citizens MM		4,012,640.50	0.00	0.00	169.93	0.00	0.00	4,012,640.50	4,012,485.57	4,012,485.57	0.00	169.93	169.93
FIRSTTEN													
FIRST TENNESEE MM	FIRSTTEN	433,207.82	0.00	0.00	11.00	0.00	0.00	433,207.82	433,196.82	433,196.82	N/A	11.00	11.00
Sub Total/Average FIRSTTEN		433,207.82	0.00	0.00	11.00	0.00	0.00	433,207.82	433,196.82	433,196.82	0.00	11.00	11.00
NCCMT927TERM													
NCCMT LGIP	NCCMT927TERM	2,464,028.93	0.00	0.00	1,400.60	0.00	0.00	2,464,028.93	2,462,628.33	2,462,628.33	N/A	1,400.60	1,400.60
Sub Total/Average NCCMT927TERM		2,464,028.93	0.00	0.00	1,400.60	0.00	0.00	2,464,028.93	2,462,628.33	2,462,628.33	0.00	1,400.60	1,400.60
NCCMTCSTERM													
NCCMT LGIP	NCCMTCSTERM	376,133.63	0.00	0.00	0.00	0.00	0.00	376,133.63	375,919.83	375,919.83	N/A	0.00	0.00
Sub Total/Average NCCMTCSTERM		376,133.63	0.00	0.00	0.00	0.00	0.00	376,133.63	375,919.83	375,919.83	0.00	0.00	0.00
NCCMTFFTERN													
NCCMT LGIP	NCCMTFFTERM	375,896.75	0.00	0.00	0.00	0.00	0.00	375,896.75	375,896.75	375,896.75	N/A	0.00	0.00
Sub Total/Average NCCMTFFTERN		375,896.75	0.00	0.00	0.00	0.00	0.00	375,896.75	375,896.75	375,896.75	0.00	0.00	0.00
NCCMTTERM													
NCCMT LGIP	NCCMTTERM	11,862,925.67	0.00	0.00	6,743.10	0.00	0.00	11,862,925.67	11,856,182.57	11,856,182.57	N/A	6,743.10	6,743.10
Sub Total/Average NCCMTTERM		11,862,925.67	0.00	0.00	6,743.10	0.00	0.00	11,862,925.67	11,856,182.57	11,856,182.57	0.00	6,743.10	6,743.10
O NCCMT													
NCCMT LGIP	NCCMT192	9,864,695.93	0.00	0.00	2,255.11	0.00	0.00	9,864,695.93	8,378,128.96	8,378,128.96	N/A	2,255.11	2,255.11
Sub Total/Average O NCCMT		9,864,695.93	0.00	0.00	2,255.11	0.00	0.00	9,864,695.93	8,378,128.96	8,378,128.96	0.00	2,255.11	2,255.11
O Wells Fargo Cash													
Wells Fargo Cash	WELLSFARGO120	7,950,158.04	0.00	0.00	0.00	0.00	0.00	7,950,158.04	13,435,093.98	13,435,093.98	N/A	0.00	0.00
Wells Fargo Cash	WELLSFARGO635	8,696.37	0.00	0.00	0.00	0.00	0.00	8,696.37	8,696.37	8,696.37	N/A	0.00	0.00
Sub Total/Average O Wells Fargo Cash		7,958,854.41	0.00	0.00	0.00	0.00	0.00	7,958,854.41	13,443,790.35	13,443,790.35	0.00	0.00	0.00
O Optimizer 1-3 Agency													
FHLB 4.875 5/17/2017	3133XKQX6	0.00	0.00	6,447.19	0.00	0.00	-287.38	0.00	354,188.38	360,401.98	0.00	-53.78	233.60
FHLMC 0.875 3/17/2018	3137EADP1	355,000.00	0.00	0.00	0.00	-68.87	0.00	355,209.45	355,278.32	355,476.77	465.94	198.62	267.49
FHLMC 0.875 3/17/2018	3137EADP1	430,000.00	0.00	0.00	0.00	-83.42	0.00	430,253.70	430,337.12	430,577.50	564.38	240.58	324.00
FHLMC 0.875 3/17/2018	3137EADP1	250,000.00	0.00	0.00	0.00	-48.50	0.00	250,147.50	250,196.00	250,335.76	328.12	139.86	188.36
FHLMC 1 6/21/2017	313379DD8	0.00	0.00	1,184.45	0.00	0.00	206.60	0.00	411,174.65	412,302.15	0.00	263.55	56.95
FHLMC 1 6/21/2017	313379DD8	0.00	0.00	303.33	0.00	0.00	-300.82	0.00	105,300.82	105,589.58	0.00	-286.24	14.58
FHLMC 1 6/21/2017	313379DD8	0.00	0.00	317.78	0.00	0.00	-315.15	0.00	110,315.15	110,617.65	0.00	-299.87	15.28
FHLMC 1 7/28/2017	3137EADJ5	225,000.00	0.00	0.00	0.00	-51.52	0.00	225,646.88	225,698.40	226,085.90	581.25	142.23	193.75
FHLMC 1 9/29/2017	3137EADLO	365,000.00	0.00	0.00	0.00	-123.74	0.00	366,013.60	366,137.34	366,147.48	324.44	190.56	314.30
FHLMC 1.25 10/2/2019	3137EADM8	775,000.00	0.00	0.00	4,843.75	-1,502.72	0.00	778,968.78	780,471.50	785,261.43	780.38	-668.52	834.20
FHLMC 1.25 8/1/2019	3137EADK2	760,000.00	0.00	0.00	0.00	-1,358.88	0.00	764,157.20	765,516.08	767,073.02	2,375.00	-540.82	818.06
FHLMC 1.25 8/1/2019	3137EADK2	545,000.00	0.00	0.00	0.00	-974.46	0.00	547,981.15	548,955.61	550,072.10	1,703.12	-387.83	586.63
FHLMC 3.75 3/27/2019	3137EACAS	210,000.00	0.00	0.00	0.00	-777.84	0.00	223,686.75	224,464.59	224,530.22	743.75	-99.71	678.13
FHLMC 3.75 3/27/2019	3137EACAS	400,000.00	0.00	0.00	0.00	-1,481.60	0.00	426,070.00	427,551.60	427,676.60	1,416.67	-189.93	1,291.67
FNMA 0.875 10/26/2017	3135G0PQ0	795,000.00	0.00	0.00	3,478.13	4.78	0.00	796,307.78	796,303.00	799,278.73	96.61	603.79	599.01
FNMA 0.875 10/26/2017	3135G0PQ0	365,000.00	0.00	0.00	1,596.88	2.18	0.00	365,598.24	365,598.24	366,964.45	44.36	277.20	275.02
FNMA 0.875 12/20/2017	3135G0RT2	540,000.00	0.00	0.00	0.00	-25.38	0.00	540,780.30	540,805.68	542,118.18	1,719.38	381.50	406.88
FNMA 0.875 2/8/2018	3135G0T8	405,000.00	0.00	0.00	0.00	-102.47	0.00	405,439.42	405,541.89	406,053.77	817.03	202.68	305.15
FNMA 0.875 5/21/2018	3135G0WJ8	505,000.00	0.00	0.00	0.00	-306.54	0.00	505,141.90	505,448.44	507,031.83	1,963.89	73.96	380.50

Description	CUSIP/Ticker	Ending Face Amount/Shares	Buy Accrued Interest	Sell Accrued Interest	Interest/Dividends	Unrealized Gain/Loss-MV	Realized Gain/Loss-MV	Ending MV	Beginning MV	Beginning MV + Accrued Interest	Ending Market Accrued	Investment Income-MV	Interest Earned During Period-MV
FNMA 0.875 5/21/2018	3135G0WJ8	420,000.00	0.00	0.00	0.00	-254.94	0.00	420,118.02	420,372.96	421,689.84	1,633.33	61.51	316.45
FNMA 0.875 5/21/2018	3135G0WJ8	510,000.00	0.00	0.00	0.00	-309.57	0.00	510,143.31	510,452.88	512,051.94	1,983.33	74.70	384.27
FNMA 0.875 5/21/2018	3135G0WJ8	640,000.00	0.00	0.00	0.00	-388.48	0.00	640,179.84	640,568.32	642,574.99	2,488.89	93.74	482.22
FNMA 0.875 8/28/2017	3135G0MZ3	605,000.00	0.00	0.00	0.00	96.19	0.00	606,247.51	606,151.32	606,621.87	926.41	552.04	455.85
FNMA 1.75 6/20/2019	3135G0ZE6	485,000.00	0.00	0.00	0.00	-1,652.40	0.00	493,683.44	495,335.84	497,693.47	3,088.51	-921.53	730.87
FNMA 1.75 6/20/2019	3135G0ZE6	965,000.00	4,925.52	0.00	0.00	-2,630.59	0.00	982,277.36	0.00	0.00	6,145.17	-1,410.94	1,219.65
FNMA 1.75 9/12/2019	3135G0ZG1	330,000.00	0.00	0.00	0.00	-702.24	0.00	336,430.71	337,132.95	337,421.70	786.04	-204.95	497.29
FNMA 1.875 9/18/2018	3135G0YM9	655,000.00	0.00	0.00	0.00	-1,642.08	0.00	666,722.54	668,364.62	668,774.00	1,466.93	-584.53	1,057.55
FNMA 1.875 9/18/2018	3135G0YM9	495,000.00	0.00	0.00	0.00	-1,240.96	0.00	503,859.02	505,099.98	505,409.36	1,108.59	-441.75	799.21
FNMA 1.875 9/18/2018	3135G0YM9	665,000.00	0.00	0.00	0.00	-1,667.16	0.00	676,901.50	678,568.66	678,984.28	1,489.32	-593.46	1,073.70
FNMA 1.875 9/18/2018	3135G0YM9	645,000.00	0.00	0.00	0.00	-1,617.02	0.00	656,543.56	658,160.58	658,563.70	1,444.53	-575.61	1,041.41
FNMA 4.875 6/13/2018	3137EABP3	590,000.00	0.00	0.00	0.00	-2,537.00	0.00	627,664.42	630,201.42	638,750.27	11,025.62	-60.23	2,476.77
FNMA 4.875 6/13/2018	3137EABP3	70,000.00	0.00	0.00	0.00	-301.00	0.00	74,468.66	74,769.66	75,783.93	1,308.12	-7.15	293.85
Sub Total/Average O Optimizer 1-3 Agency		14,000,000.00	4,925.52	8,252.75	9,918.75	-21,746.23	-696.75	14,176,644.72	14,194,462.00	14,237,914.45	48,819.11	-3,830.34	18,612.64
O Optimizer 3-5 Agency													
FHLMC 1.25 8/1/2019	3137EADK2	315,000.00	0.00	0.00	0.00	-563.22	0.00	316,723.05	317,286.27	317,931.58	984.38	-224.15	339.07
FHLMC 1.25 8/1/2019	3137EADK2	495,000.00	0.00	0.00	0.00	-885.06	0.00	497,707.65	498,592.71	499,606.77	1,546.88	-352.24	532.82
FHLMC 1.375 5/1/2020	3137EADR7	260,000.00	0.00	0.00	0.00	-757.90	0.00	262,063.88	262,821.78	264,301.43	1,787.50	-450.05	307.85
FHLMC 1.375 5/1/2020	3137EADR7	355,000.00	2,088.09	0.00	0.00	-678.76	0.00	357,817.99	0.00	0.00	2,440.62	-326.23	352.53
FHLMC 3.75 3/27/2019	3137EACA5	0.00	0.00	179.17	0.00	0.00	7,646.07	0.00	229,808.98	229,876.17	0.00	7,758.05	111.98
FHLMC 3.75 3/27/2019	3137EACA5	0.00	0.00	79.17	0.00	0.00	-6,543.50	0.00	101,543.50	101,573.19	0.00	-6,494.02	49.48
FHLMC 3.75 3/27/2019	3137EACA5	0.00	0.00	20.83	0.00	0.00	-1,721.98	0.00	26,721.98	26,729.79	0.00	-1,708.96	13.02
FNMA 1.375 2/26/2021	3135G0J20	210,000.00	0.00	0.00	0.00	-1,186.71	0.00	210,198.24	211,384.95	211,657.66	521.35	-938.07	248.64
FNMA 1.375 2/26/2021	3135G0J20	215,000.00	0.00	0.00	0.00	-1,214.96	0.00	215,202.96	216,417.92	216,697.13	533.77	-960.39	254.57
FNMA 1.375 2/26/2021	3135G0J20	370,000.00	0.00	0.00	0.00	-2,090.87	0.00	370,349.28	372,440.15	372,920.64	918.58	-1,652.78	438.09
FNMA 1.375 2/26/2021	3135G0J20	215,000.00	0.00	0.00	0.00	-1,214.96	0.00	215,202.96	216,417.92	216,697.13	533.77	-960.39	254.57
FNMA 1.375 2/26/2021	3135G0J20	300,000.00	0.00	0.00	0.00	-1,695.30	0.00	300,283.20	301,978.50	302,368.08	744.79	-1,340.09	355.21
FNMA 1.5 11/30/2020	3135G0F73	690,000.00	0.00	0.00	0.00	-4,004.07	0.00	695,281.26	699,285.33	702,735.33	4,312.50	-3,141.57	862.50
FNMA 1.5 6/22/2020	3135G0D75	495,000.00	0.00	0.00	0.00	-1,802.79	0.00	500,770.71	502,573.50	504,594.75	2,660.62	-1,163.42	639.37
FNMA 1.5 6/22/2020	3135G0D75	480,000.00	0.00	0.00	0.00	-1,748.16	0.00	487,344.00	489,304.00	489,304.00	2,580.00	-1,128.16	620.00
FNMA 1.75 11/26/2019	3135G0Y2Z	525,000.00	0.00	0.00	0.00	-1,688.93	0.00	535,036.42	536,725.35	539,889.93	3,955.73	-897.78	791.15
FNMA 1.875 12/28/2020	3135G0H55	385,000.00	0.00	0.00	0.00	-2,370.45	0.00	393,439.58	395,810.03	397,654.82	2,466.41	-1,748.83	621.62
FNMA 4.875 6/13/2018	3137EABP3	100,000.00	0.00	0.00	0.00	-430.00	0.00	106,383.80	106,813.80	108,262.76	1,868.75	-10.21	419.79
Sub Total/Average O Optimizer 3-5 Agency		5,410,000.00	2,088.09	279.17	0.00	-22,332.14	-619.41	5,462,056.82	5,483,966.67	5,502,801.16	30,927.54	-15,739.29	7,212.26
O Optimizer 3-5 Treasury													
T-Bond 1 11/30/2019	912828UB4	470,000.00	0.00	0.00	0.00	-1,303.31	0.00	469,632.93	470,936.24	472,502.91	1,964.75	-905.23	398.08
T-Bond 1 11/30/2019	912828UB4	530,000.00	0.00	0.00	0.00	-1,469.69	0.00	529,586.07	531,055.76	532,822.43	2,215.57	-1,020.79	448.90
T-Bond 1.125 8/31/2021	9128282F6	300,000.00	326.31	0.00	0.00	-1,757.78	0.00	297,351.60	0.00	0.00	568.72	-1,515.37	242.41
T-Bond 1.25 2/29/2020	912828UQ1	255,000.00	0.00	0.00	0.00	-876.43	0.00	256,424.43	257,300.86	257,565.02	537.12	-603.47	272.96
T-Bond 1.25 2/29/2020	912828UQ1	315,000.00	0.00	0.00	0.00	-1,082.65	0.00	316,759.59	317,842.24	318,168.56	663.50	-745.46	337.19
T-Bond 2 9/30/2020	912828VZ0	230,000.00	0.00	0.00	0.00	-1,266.84	0.00	237,079.63	238,346.47	238,346.47	391.76	-875.08	391.76
T-Bond 2.125 8/15/2021	912828RC6	290,000.00	0.00	0.00	0.00	-2,322.32	0.00	300,523.81	302,846.13	303,616.44	1,289.44	-1,803.19	519.13
T-Bond 2.125 8/31/2020	912828VV9	410,000.00	0.00	0.00	0.00	-2,194.32	0.00	424,381.98	426,576.30	427,298.33	1,468.13	-1,448.22	746.10
T-Bond 2.625 11/15/2020	912828PC8	320,000.00	0.00	0.00	0.00	-2,025.28	0.00	337,687.36	339,712.64	342,862.64	3,857.61	-1,317.67	707.61
T-Bond 2.625 11/15/2020	912828PC8	370,000.00	0.00	0.00	0.00	-2,341.73	0.00	390,451.01	392,792.74	396,434.93	4,460.36	-1,523.56	818.17
T-Bond 2.625 11/15/2020	912828PC8	530,000.00	0.00	0.00	0.00	-3,354.37	0.00	559,294.69	562,649.06	567,866.25	6,389.16	-2,182.40	1,171.97
T-Bond 3.625 2/15/2021	912828PX2	255,000.00	0.00	0.00	0.00	-1,942.34	0.00	280,161.36	282,103.70	283,259.16	1,934.15	-1,163.66	778.68
T-Bond 3.625 2/15/2021	912828PX2	360,000.00	0.00	0.00	0.00	-2,742.12	0.00	395,521.92	398,264.04	399,895.29	2,730.57	-1,642.80	1,099.32
T-Bond 8.75 5/15/2020	912810EF1	0.00	0.00	3,740.15	0.00	0.00	-30,228.55	0.00	140,228.55	143,837.92	0.00	-30,097.78	130.77
T-Bond 8.75 5/15/2020	912810EF1	0.00	0.00	4,250.17	0.00	0.00	29,613.44	0.00	159,350.62	163,452.19	0.00	29,762.05	148.61
T-Bond 3.625 2/15/2021	912828PX2	405,000.00	0.00	0.00	0.00	-3,084.88	0.00	444,962.16	448,047.04	449,882.20	3,071.89	-1,848.15	1,236.73
Sub Total/Average O Optimizer 3-5 Treasury		5,040,000.00	326.31	7,990.32	0.00	-27,764.06	-615.11	5,239,818.54	5,268,052.39	5,297,810.74	31,542.73	-18,930.78	9,448.39
R Wells Fargo Cash													
Wells Fargo Cash	WELLSFARGO159	1,340,353.99	0.00	0.00	0.00	0.00	0.00	1,340,353.99	1,340,353.99	1,340,353.99	N/A	0.00	0.00
Wells Fargo Cash	WELLSFARGO175	41,960.68	0.00	0.00	0.00	0.00	0.00	41,960.68	41,960.68	41,960.68	N/A	0.00	0.00
Wells Fargo Cash	WELLSFARGO879	52,445.84	0.00	0.00	0.00	0.00	0.00	52,445.84	58,502.47	58,502.47	N/A	0.00	0.00
Sub Total/Average R Wells Fargo Cash		1,434,760.51	0.00	0.00	0.00	0.00	0.00	1,434,760.51	1,440,817.14	1,440,817.14	0.00	0.00	0.00
R NCCMT													
NCCMT LGIP	NCCMT325	1,947,882.15	0.00	0.00	478.60	0.00	0.00	1,947,882.15	1,947,403.55	1,947,403.55	N/A	478.60	478.60
NCCMT LGIP	NCCMT417	182,892.78	0.00	0.00	34.89	0.00	0.00	182,892.78	135,162.17	135,162.17	N/A	34.89	34.89
NCCMT LGIP	NCCMT567	200,800.73	0.00	0.00	39.26	0.00	0.00	200,800.73	153,065.76	153,065.76	N/A	39.26	39.26
NCCMT LGIP	NCCMT694	1,994.55	0.00	0.00	0.17	0.00	0.00	1,994.55	0.00	0.00	N/A	0.17	0.17
Sub Total/Average R NCCMT		2,333,570.21	0.00	0.00	552.92	0.00	0.00	2,333,570.21	2,235,631.48	2,235,631.48	0.00	552.92	552.92
Total / Average		68,408,440.37	7,339.92	16,522.24	21,166.75	-71,842.43	-1,931.27	68,836,960.45	72,606,669.53	72,698,714.82	111,289.38	-27,252.41	46,521.29

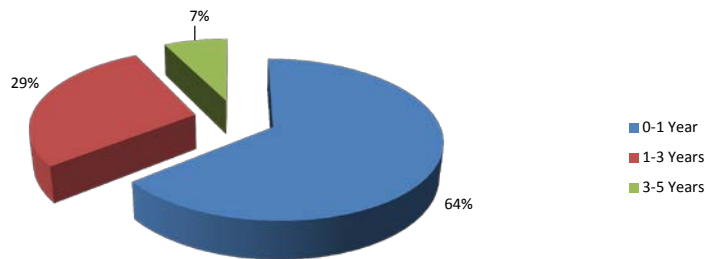
**Investment by Rate of Return
October 31, 2016**



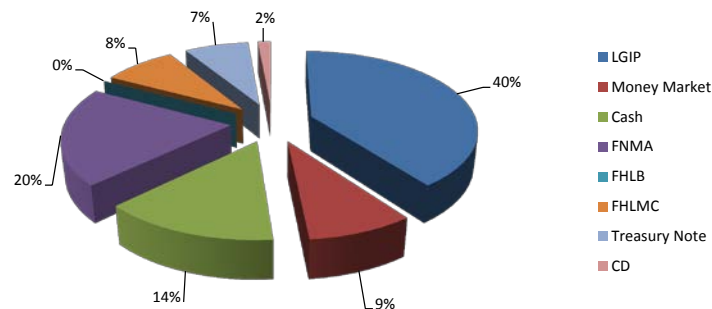
**Investment Percentage by Broker
October 31, 2016**



**Days to Maturity Percentage
October 31, 2016**



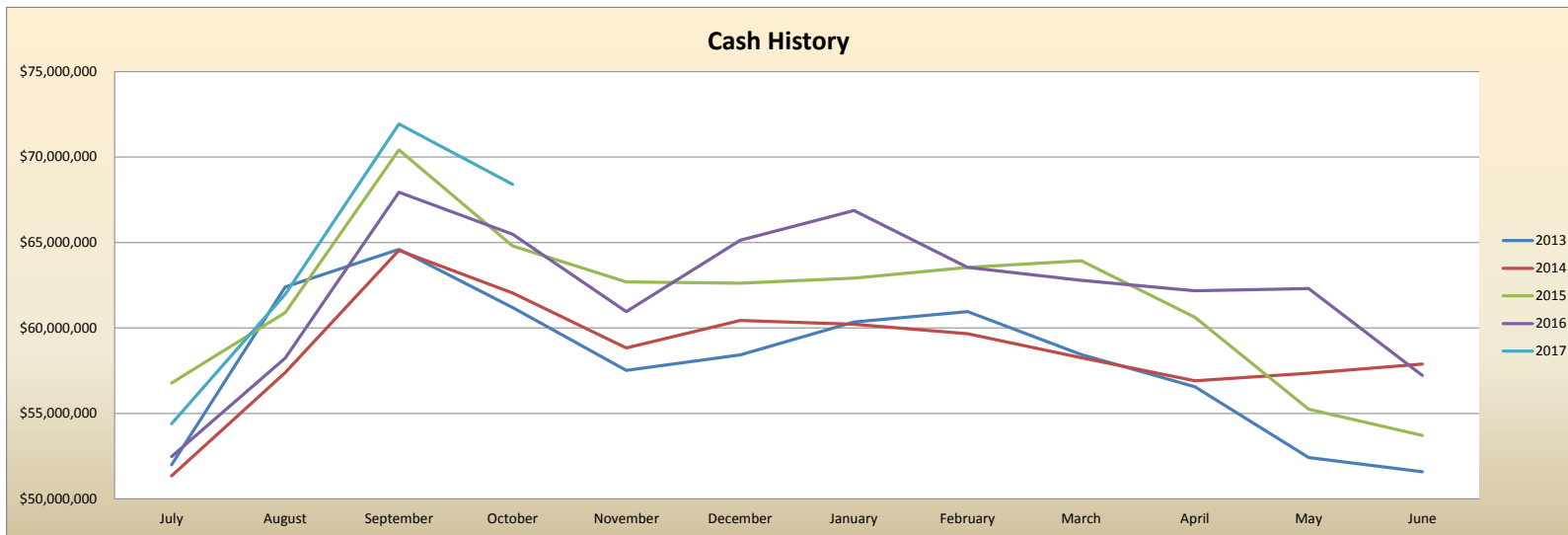
**Investment by Type
October 31, 2016**



Five Year Cash Balance History


October 30, 2016

	July	August	September	October	November	December	January	February	March	April	May	June
2013	\$ 52,000,058	\$ 62,392,393	\$ 64,590,786	\$ 61,206,265	\$ 57,520,891	\$ 58,420,820	\$ 60,347,448	\$ 60,960,773	\$ 58,450,807	\$ 56,558,139	\$ 52,413,894	\$ 51,578,642
2014	\$ 51,352,660	\$ 57,395,276	\$ 64,540,959	\$ 62,047,458	\$ 58,834,586	\$ 60,437,803	\$ 60,212,035	\$ 59,663,899	\$ 58,256,279	\$ 56,909,045	\$ 57,361,453	\$ 57,884,519
2015	\$ 56,785,306	\$ 60,898,082	\$ 70,418,155	\$ 64,796,426	\$ 62,695,965	\$ 62,616,455	\$ 62,909,838	\$ 63,553,009	\$ 63,933,003	\$ 60,631,985	\$ 55,246,726	\$ 53,715,274
2016	\$ 52,477,471	\$ 58,246,943	\$ 67,951,555	\$ 65,489,692	\$ 60,958,128	\$ 65,126,593	\$ 66,868,418	\$ 63,553,009	\$ 62,785,673	\$ 62,182,711	\$ 62,308,818	\$ 57,219,795
2017	\$ 54,400,443	\$ 61,972,624	\$ 71,938,945	\$ 68,408,440								



MEMORANDUM

To: Barbara Lipscomb, City Manager
 Michael Cowin, Assistant City Manager

From: Bernita W. Demery, CPA, MBA, Director of Financial Services 

Date: October 7, 2016

Subject: Cash/Investment Report as of September 30, 2016

Attached is the City of Greenville's Cash/Investment Portfolio Report as of September 30, 2016. The information below will provide a review of the activity that occurred in the cash portfolio for the period, July 2016 through September 2016.

During the reporting period, there were no unusual occurrences within the cash / investment categories. The overall cash portfolio reflects an increase as of September 30, 2016 when compared to prior quarter ending June 30, 2016. The portfolio increased to \$71,938,945, which is a cumulative face value change of \$14,719,150 or 26% when compared to the previous quarter. This Increase is consistent when compared to previous quarters. The majority of the City's collections for the fiscal year take place in this same period because of property tax collections.

Attached is a historical presentation of the cash portfolio performance for the past five years. The pattern remains consistent to prior year(s).

Investment Earnings are directly dependent on the cash balances on-hand, the timing of coupon payments and the C2 monthly buys and sells. As September 30, 2016, the year-to-date investment earnings have slightly increased when compared to the same time for the prior year. The table below illustrates a 2-year history of investment earnings.

<u>Year</u>	<u>September 2016</u>	<u>September 2015</u>
Investment Earnings	\$205,693.36	\$90,393.35

The investment transactions for the reporting period June 2016- September 2016:

Transactions	Cusip	Amount	Realized Gain/(Loss)
C2 Buys	C2	\$2,485,000	-\$0-
C2 Sells	C2	\$3,475,000	(\$10,048)

The tables on the next page illustrate the portfolio's performance, market amounts, and rate of returns, and include a comparison to the Federal 91-day T-Bill. The City's monthly portfolio outpaces the Federal Reserve Treasury bill rates on the 91 day. The City's Optimizer investment returns are in line with the Merrill Lynch benchmarks, as illustrated on the "Group Summary Total Portfolio Holdings".

The diversification of the portfolio and the percentages held in investment types complies with the City's investment policy.

Investment Portfolio Update		
	September 30, 2016	June 30, 2016
Market Amount	\$72,515,426.37	\$57924484.59
% Return	.56%	.68%

City versus Federal T-Bill Comparison as of September 30, 2016		
	City Returns	Federal T-Bill Benchmark
91 Day Benchmark Return	.03%	.03%
1-3 Year Benchmark Return	1.02%	.90%
3-5 Year Benchmark Return	1.42%	1.18%

Let me know if you have questions.

Cc: City Council
Investment Advisory Committee

Doc # 1034838

Group Summary Portfolio Holdings
City of Greenville
September 30, 2016

Description	Face Amount/Shares	Cost Value	Market Value	Days To Maturity	% of Portfolio	YTM @ Cost
Cash	15,258,116.14	15,258,116.14	15,258,116.14	1	21.21%	0
Certificate Of Deposit	1,000,000.00	1,000,000.00	1,000,000.00	270	1.39%	0
FHLB Bond	345,000.00	385,568.55	354,188.38	252	0.48%	0.854
FHLMC Bond	6,345,000.00	6,427,439.33	6,438,172.40	843	8.82%	1.135
FNMA Bond	12,705,000.00	12,828,629.03	12,886,067.89	890	17.66%	1.207
Local Government Investment Pool	25,593,313.54	25,593,313.54	25,593,313.54	1	35.58%	0.419
Money Market	5,717,515.63	5,717,515.63	5,717,515.63	1	7.95%	0.037
Treasury Bond	4,975,000.00	5,243,019.53	5,268,052.39	1424	6.92%	1.342
Total / Average	71,938,945.31	72,453,601.75	72,515,426.37		100.00%	0.567

C2 information included above

Description	Face Amount/Shares	Cost Value	Market Value	Days To Maturity	% of Portfolio	YTM @ Cost
C-2 Optimizer 1-3	14,005,000.00	14,224,789.46	14,194,462.00	650	19.47%	1.02
C-2 Optimizer 3-5	5,795,000.00	5,866,144.33	5,932,013.71	1360	8.06%	1.5
C- 2 Optimizer 3-5 Treasury	4,570,000.00	4,793,722.65	4,820,005.35	1409	6.35%	1.35
Total / Average	24,370,000.00	24,884,656.44	24,946,481.06	1,140	33.88%	1.29

	M/L 3-5					
	City 1-3 Agencies Year to Year	M/L 1-3 Agencies Year to Year	City 3-5 Agencies Year to Year	M/L 3-5 Agencies Year to Year	City Treasuries Year to Year	M/L Treasuries Year to Year
Net of Fees	0.77%	N/A	2.27%	N/A	2.25%	N/A
Gross of Fees	0.87%	0.92%	2.36%	2.61%	2.35%	2.36%

Total Group Portfolio Holdings
City of Greenville
September 30, 2016

Description	CUSIP/Ticker	Broker/Dealer	Settlement Date	Face Amount/Shares	Cost Value	Market Value	Maturity Date	Days To Maturity	% of Portfolio	YTM @ Cost
Select Bank										
Select Bank 1 6/30/2017	SELECT	Select BankCD	7/1/2015	1,000,000.00	1,000,000.00	1,000,000.00	6/30/2017	270	1.39%	0
Sub Total / Average				1,000,000.00	1,000,000.00	1,000,000.00		270	1.39%	0
Bank of America										
Bank of America Cash	BOABond	BOABond	6/30/2011	53,471.57	53,471.57	53,471.57	N/A	1	0.07%	0.002
Sub Total / Average				53,471.57	53,471.57	53,471.57				
BB&T										
BB&T MM	BBTCASH15	None	12/31/2015	1,017,731.31	1,017,731.31	1,017,731.31	N/A	1	1.41%	0.001
BBT Cash	BBTCASH	None	6/30/2009	320,037.08	320,037.08	320,037.08	N/A	1	0.44%	0.001
Sub Total / Average				1,337,768.39	1,337,768.39	1,337,768.39		1	1.86%	0.001
FCSB										
First Carolina MM	FCSB	None	10/31/2009	254,262.37	254,262.37	254,262.37	N/A	1	0.35%	0.35
Sub Total / Average				254,262.37	254,262.37	254,262.37		1	0.35%	0.35
First Citizens MM										
FIRST CITIZENS MM MM	FIRSTCITIZENSMM	None	9/30/2010	4,012,336.13	4,012,336.13	4,012,336.13	N/A	1	5.58%	0.05
Sub Total / Average				4,012,336.13	4,012,336.13	4,012,336.13		1	5.58%	0.05
FIRSTTEN										
FIRST TENNESEE MM	FIRSTTEN	None	4/10/2014	433,185.82	433,185.82	433,185.82	N/A	1	0.60%	0.002
Sub Total / Average				433,185.82	433,185.82	433,185.82		1	0.60%	0.002
NCCMT927TERM										
NCCMT LGIP	NCCMT927TERM	None	2/28/2013	2,462,628.33	2,462,628.33	2,462,628.33	N/A	1	3.42%	0.53
Sub Total / Average				2,462,628.33	2,462,628.33	2,462,628.33		1	3.42%	0.53
NCCMTCSTERM										
NCCMT LGIP	NCCMTCSTERM	None	2/28/2013	375,919.83	375,919.83	375,919.83	N/A	1	0.52%	0.53
Sub Total / Average				375,919.83	375,919.83	375,919.83		1	0.52%	0.53
NCCMTFFTERN										
NCCMT LGIP	NCCMTFFTERM	None	2/28/2013	375,896.75	375,896.75	375,896.75	N/A	1	0.52%	0.53
Sub Total / Average				375,896.75	375,896.75	375,896.75		1	0.52%	0.53
NCCMTTERM										
NCCMT LGIP	NCCMTTERM	None	6/30/2012	11,856,182.57	11,856,182.57	11,856,182.57	N/A	1	16.48%	0.53
Sub Total / Average				11,856,182.57	11,856,182.57	11,856,182.57		1	16.48%	0.53
O NCCMT										
NCCMT LGIP	NCCMT192	None	5/31/2006	8,378,129.41	8,378,129.41	8,378,129.41	N/A	1	11.65%	0.26
Sub Total / Average				8,378,129.41	8,378,129.41	8,378,129.41		1	11.65%	0.26
O Wells Fargo Cash										
wells fargo Cash	WELLSFARGO120	None	7/1/2012	13,435,093.98	13,435,093.98	13,435,093.98	N/A	1	18.68%	0
wells fargo Cash	WELLSFARGO635	None	7/31/2012	8,696.37	8,696.37	8,696.37	N/A	1	0.01%	0
Sub Total / Average				13,443,790.35	13,443,790.35	13,443,790.35		1	18.69%	0
O Optimizer 1-3 Agency										
FHLB 4.875 5/17/2017	3133XKQX6	Synovus Securities, Inc.	4/4/2014	345,000.00	385,568.55	354,188.38	5/17/2017	229	0.48%	1.034
FHLMC 0.875 3/17/2018	3137EADP1	Rice	2/4/2015	355,000.00	354,105.40	355,278.32	3/17/2018	533	0.49%	0.957
FHLMC 0.875 3/17/2018	3137EADP1	Rice	1/7/2015	430,000.00	426,624.50	430,337.12	3/17/2018	533	0.60%	1.126
FHLMC 0.875 3/17/2018	3137EADP1	Zions Bank	3/5/2015	250,000.00	247,952.50	250,196.00	3/17/2018	533	0.35%	1.151
FHLMC 1 6/21/2017	313379DD8	Synovus Securities, Inc.	10/4/2012	410,000.00	416,207.40	411,174.65	6/21/2017	264	0.57%	0.673
FHLMC 1 6/21/2017	313379DD8	Sterne Agee	5/7/2014	105,000.00	105,118.65	105,300.82	6/21/2017	264	0.15%	0.963
FHLMC 1 6/21/2017	313379DD8	Synovus Securities, Inc.	7/6/2012	110,000.00	110,750.20	110,315.15	6/21/2017	264	0.15%	0.859
FHLMC 1 7/28/2017	3137EADJ5	Synovus Securities, Inc.	6/6/2014	225,000.00	225,555.75	225,698.40	7/28/2017	301	0.31%	0.92
FHLMC 1 9/29/2017	3137EADLO	ALAMO	8/6/2014	365,000.00	363,886.75	366,137.34	9/29/2017	364	0.51%	1.099
FHLMC 1.25 10/2/2019	3137EADM8	Synovus Securities, Inc.	9/7/2016	775,000.00	781,471.25	780,471.50	10/2/2019	1097	1.08%	0.973
FHLMC 1.25 8/1/2019	3137EADK2	Zions Bank	7/7/2016	760,000.00	770,389.20	765,516.08	8/1/2019	1035	1.06%	0.798
FHLMC 1.25 8/1/2019	3137EADK2	Bonwick Capital	6/6/2016	545,000.00	549,098.40	548,955.61	8/1/2019	1035	0.76%	1.007

Description	CUSIP/Ticker	Broker/Dealer	Settlement Date	Face Amount/Shares	Cost Value	Market Value	Maturity Date	Days To Maturity	% of Portfolio	YTM @ Cost
FHLMC 3.75 3/27/2019	3137EACA5	Bonwick Capital	2/3/2016	210,000.00	227,338.65	224,464.59	3/27/2019	908	0.29%	1.077
FHLMC 3.75 3/27/2019	3137EACA5	Zions Bank	4/5/2016	400,000.00	432,940.00	427,551.60	3/27/2019	908	0.56%	0.939
FNMA 0.875 10/26/2017	3135G0PQ0	Synovus Securities, Inc.	10/6/2014	795,000.00	787,765.50	796,303.00	10/26/2017	391	1.11%	1.179
FNMA 0.875 10/26/2017	3135G0PQ0	Sterne Agee	9/4/2014	365,000.00	361,871.60	365,598.24	10/26/2017	391	0.51%	1.153
FNMA 0.875 12/20/2017	3135G0RT2	Synovus Securities, Inc.	11/5/2014	540,000.00	536,112.00	540,805.68	12/20/2017	446	0.75%	1.109
FNMA 0.875 2/8/2018	3135G0TG8	Synovus Securities, Inc.	12/3/2014	405,000.00	401,856.80	405,541.89	2/8/2018	496	0.56%	1.124
FNMA 0.875 5/21/2018	3135G0WJ8	Rice	6/3/2015	505,000.00	502,439.65	505,448.44	5/21/2018	598	0.70%	1.049
FNMA 0.875 5/21/2018	3135G0WJ8	Zions Bank	4/6/2015	640,000.00	638,278.40	640,568.32	5/21/2018	598	0.89%	0.963
FNMA 0.875 5/21/2018	3135G0WJ8	Zions Bank	11/4/2015	420,000.00	418,630.80	420,372.96	5/21/2018	598	0.58%	1.005
FNMA 0.875 5/21/2018	3135G0WJ8	Synovus Securities, Inc.	7/6/2015	510,000.00	507,621.36	510,452.88	5/21/2018	598	0.71%	1.04
FNMA 0.875 8/28/2017	3135G0MZ3	Synovus Securities, Inc.	7/3/2014	605,000.00	601,593.25	606,151.32	8/28/2017	332	0.84%	1.057
FNMA 1.75 6/20/2019	3135G0ZE6	Bonwick Capital	5/4/2016	485,000.00	496,502.26	495,335.84	6/20/2019	993	0.67%	0.978
FNMA 1.75 9/12/2019	3135G0ZG1	Synovus Securities, Inc.	8/4/2016	330,000.00	338,253.30	337,132.95	9/12/2019	1077	0.46%	0.931
FNMA 1.875 9/18/2018	3135GOYM9	Synovus Securities, Inc.	10/7/2015	655,000.00	673,372.75	668,364.62	9/18/2018	718	0.91%	0.908
FNMA 1.875 9/18/2018	3135GOYM9	Synovus Securities, Inc.	8/5/2015	495,000.00	506,345.40	505,099.98	9/18/2018	718	0.69%	1.125
FNMA 1.875 9/18/2018	3135GOYM9	Bonwick Capital	3/3/2016	665,000.00	679,490.35	678,568.66	9/18/2018	718	0.92%	1.005
FNMA 1.875 9/18/2018	3135GOYM9	Synovus Securities, Inc.	1/7/2016	645,000.00	655,565.10	658,160.58	9/18/2018	718	0.90%	1.255
FNMA 4.875 6/13/2018	3137EABP3	Bonwick Capital	12/4/2015	590,000.00	643,858.74	630,201.42	6/13/2018	621	0.82%	1.194
FNMA 4.875 6/13/2018	3137EABP3	Rice	5/5/2015	70,000.00	78,225.00	74,769.66	6/13/2018	621	0.10%	1.021
Sub Total / Average				14,005,000.00	14,224,789.46	14,194,462.00		650	19.47%	1.028
O Optimizer 3-5 Agency										
FHLMC 1.25 8/1/2019	3137EADK2	Synovus Securities, Inc.	3/5/2015	495,000.00	487,635.89	498,592.71	8/1/2019	1035	0.69%	1.601
FHLMC 1.25 8/1/2019	3137EADK2	Synovus Securities, Inc.	9/4/2014	315,000.00	306,850.95	317,286.27	8/1/2019	1035	0.44%	1.803
FHLMC 1.375 5/1/2020	3137EADR7	Synovus Securities, Inc.	6/3/2015	260,000.00	257,222.16	262,821.78	5/1/2020	1309	0.36%	1.602
FHLMC 3.75 3/27/2019	3137EACA5	Synovus Securities, Inc.	8/5/2015	215,000.00	233,582.45	229,808.98	3/27/2019	908	0.30%	1.313
FHLMC 3.75 3/27/2019	3137EACA5	Sterne Agee	10/6/2014	95,000.00	103,259.30	101,543.50	3/27/2019	908	0.13%	1.723
FHLMC 3.75 3/27/2019	3137EACA5	Rice	4/6/2015	25,000.00	27,449.93	26,721.98	3/27/2019	908	0.03%	1.217
FNMA 1.375 2/26/2021	3135G0J20	Zions Bank	4/5/2016	210,000.00	210,386.40	211,384.95	2/26/2021	1610	0.29%	1.336
FNMA 1.375 2/26/2021	3135G0J20	Zions Bank	7/7/2016	215,000.00	218,289.50	216,417.92	2/26/2021	1610	0.30%	1.036
FNMA 1.375 2/26/2021	3135G0J20	Synovus Securities, Inc.	9/7/2016	370,000.00	373,000.70	372,440.15	2/26/2021	1610	0.51%	1.188
FNMA 1.375 2/26/2021	3135G0J20	Zions Bank	8/6/2016	215,000.00	217,113.45	216,417.92	2/26/2021	1610	0.30%	1.153
FNMA 1.375 2/26/2021	3135G0J20	Bonwick Capital	6/6/2016	300,000.00	300,807.00	301,978.50	2/26/2021	1610	0.42%	1.316
FNMA 1.5 11/30/2020	3135G0F73	Synovus Securities, Inc.	1/7/2016	690,000.00	680,912.70	699,285.33	11/30/2020	1522	0.96%	1.782
FNMA 1.5 6/22/2020	3135G0D75	Synovus Securities, Inc.	7/6/2015	495,000.00	489,399.08	502,573.50	6/22/2020	1361	0.69%	1.739
FNMA 1.5 6/22/2020	3135G0D75	Zions Bank	11/4/2015	480,000.00	477,456.00	487,344.00	6/22/2020	1361	0.67%	1.619
FNMA 1.75 11/26/2019	3135G0ZY2	Synovus Securities, Inc.	1/7/2015	525,000.00	529,299.75	536,725.35	11/26/2019	1152	0.73%	1.575
FNMA 1.875 12/28/2020	3135G0H55	Bonwick Capital	3/3/2016	385,000.00	391,927.69	395,810.03	12/28/2020	1550	0.54%	1.487
FNMA 4.875 6/13/2018	3137EABP3	Rice	4/6/2015	100,000.00	112,254.50	106,813.80	6/13/2018	621	0.14%	0.96
Sub Total / Average				5,795,000.00	5,866,144.33	5,932,013.71		1360	8.06%	1.5
O Optimizer 3-5 Treasury										
T-Bond 1 11/30/2019	912828UB4	Zions Bank	12/3/2014	470,000.00	456,891.41	470,936.24	11/30/2019	1156	0.65%	1.583
T-Bond 1 11/30/2019	912828UB4	Zions Bank	2/4/2015	530,000.00	524,368.75	531,055.76	11/30/2019	1156	0.74%	1.228
T-Bond 1.25 2/29/2020	912828UQ1	Zions Bank	6/3/2015	315,000.00	310,496.48	317,842.24	2/29/2020	1247	0.44%	1.564
T-Bond 1.25 2/29/2020	912828UQ1	Rice	4/6/2015	255,000.00	254,023.83	257,300.86	2/29/2020	1247	0.35%	1.331
T-Bond 2 9/30/2020	912828VZ0	Zions Bank	4/5/2016	230,000.00	238,427.34	238,346.47	9/30/2020	1461	0.32%	1.16
T-Bond 2.125 8/15/2021	912828RC6	ALAMO	9/7/2016	290,000.00	303,276.56	302,846.13	8/15/2021	1780	0.40%	1.168
T-Bond 2.125 8/31/2020	912828VV9	Zions Bank	10/7/2015	410,000.00	425,182.81	426,576.30	8/31/2020	1431	0.57%	1.341
T-Bond 2.625 11/15/2020	912828PC8	Zions Bank	2/3/2016	320,000.00	339,300.00	339,712.64	11/15/2020	1507	0.44%	1.319
T-Bond 2.625 11/15/2020	912828PC8	Zions Bank	12/4/2015	370,000.00	384,973.44	392,792.74	11/15/2020	1507	0.51%	1.767
T-Bond 2.625 11/15/2020	912828PC8	Zions Bank	8/4/2016	530,000.00	565,443.75	562,649.06	11/15/2020	1507	0.74%	1.024
T-Bond 3.625 2/15/2021	912828PX2	Zions Bank	5/4/2016	255,000.00	283,289.06	282,103.70	2/15/2021	1599	0.35%	1.229
T-Bond 3.625 2/15/2021	912828PX2	Bonwick Capital	3/3/2016	360,000.00	398,264.06	398,264.04	2/15/2021	1599	0.50%	1.397
T-Bond 8.75 5/15/2020	912810EF1	Zions Bank	12/4/2015	125,000.00	163,046.88	159,350.62	5/15/2020	1323	0.17%	1.628
T-Bond 8.75 5/15/2020	912810EF1	Zions Bank	8/5/2015	110,000.00	146,738.28	140,228.55	5/15/2020	1323	0.15%	1.482
T-Bond 3.625 2/15/2021	912828PX2	Bonwick Capital	6/6/2016	405,000.00	449,296.88	448,047.04	2/15/2021	1599	0.56%	1.219

Description	CUSIP/Ticker	Broker/Dealer	Settlement Date	Face Amount/Shares	Cost Value	Market Value	Maturity Date	Days To Maturity	% of Portfolio	YTM @ Cost
Sub Total / Average				4,570,000.00	4,793,722.65	4,820,005.35		1409	6.35%	1.353
R Wells Fargo Cash										
wells fargo Cash	WELLSFARGO879	None	7/1/2012	58,502.47	58,502.47	58,502.47	N/A	1	0.08%	0
wells fargo Cash	WELLSFARGO175	None	7/1/2012	41,960.68	41,960.68	41,960.68	N/A	1	0.06%	0
wells fargo Cash	WELLSFARGO159	None	7/1/2012	1,340,353.99	1,340,353.99	1,340,353.99	N/A	1	1.86%	0
Sub Total / Average				1,440,817.14	1,440,817.14	1,440,817.14		1	2.00%	0
R NCCMT										
nccmt LGIP	NCCMT567	None	1/13/2015	61,990.93	61,990.93	61,990.93	N/A	1	0.09%	0.26
NCCMT LGIP	NCCMT417	None	10/31/2011	135,162.17	135,162.17	135,162.17	N/A	1	0.19%	0.26
NCCMT LGIP	NCCMT325	None	5/31/2006	1,947,403.55	1,947,403.55	1,947,403.55	N/A	1	2.71%	0.26
Sub Total / Average				2,144,556.65	2,144,556.65	2,144,556.65		1	2.98%	0.33
Total / Average				71,938,945.31	72,453,601.75	72,515,426.37		331	100.00%	0.567

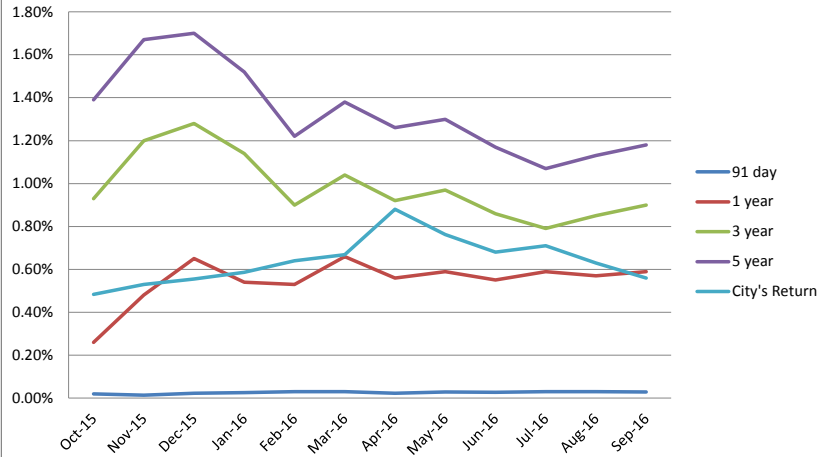
City of Greenville
Date to Date Interest
September 30, 2016

Description	CUSIP/Ticker	Ending Face Amount/Shares	Buy Accrued Interest	Sell Accrued Interest	Interest/Divid ends	Unrealized Gain/Loss-MV	Realized Gain/Loss-MV	Ending MV	Beginning MV	Beginning MV + Accrued Interest	Ending Market Accrued Interest	Investment Income-MV	Interest Earned During Period-MV
select Bank 1 6/30/2016	SELECT	1,000,000.00	0	0	0.00	0	0	1,000,000.00	1,000,000.00	1,000,000.00	0	0	0
Sub Total/Average		1,000,000.00	0	0	0.00	0	0	1,000,000.00	1,000,000.00	1,000,000.00	0	0	0
BANK OF AMERICA Cash	BOABOND	53,471.57	0	0	11.91	0	0	53,471.57	53,459.66	53,459.66	N/A	11.91	11.91
Sub Total/Average Bank of America		53,471.57	0	0	11.91	0	0	53,471.57	53,459.66	53,459.66	0	11.91	11.91
BB&T													
bb&t MM	BBTCASH15	1,017,731.31	0	0	31.36	0	0	1,017,731.31	1,376,938.49	1,376,938.49	N/A	31.36	31.36
BBT Cash	BBTCASH	320,037.08	0	0	101.75	0	0	320,037.08	319,935.33	319,935.33	N/A	101.75	101.75
Sub Total/Average BB&T		1,337,768.39	0	0	133.11	0	0	1,337,768.39	1,696,873.82	1,696,873.82	0	133.11	133.11
FCSB													
First Carolina MM	FCSB	254,262.37	0	0	75.34	0	0	254,262.37	253,895.57	253,895.57	N/A	75.34	75.34
Sub Total/Average FCSB		254,262.37	0	0	75.34	0	0	254,262.37	253,895.57	253,895.57	0	75.34	75.34
First Citizens MM													
FIRST CITIZENS MM MM	FIRSTCITIZENSM	4,012,336.13	0	0	339.83	0	0	4,012,336.13	4,011,721.99	4,011,721.99	N/A	339.83	339.83
Sub Total/Average First Citizens MM		4,012,336.13	0	0	339.83	0	0	4,012,336.13	4,011,721.99	4,011,721.99	0	339.83	339.83
FIRSTTEN													
FIRST TENNESEE MM	FIRSTTEN	433,185.82	0	0	21.65	0	0	433,185.82	433,164.17	433,164.17	N/A	21.65	21.65
Sub Total/Average FIRSTTEN		433,185.82	0	0	21.65	0	0	433,185.82	433,164.17	433,164.17	0	21.65	21.65
NCCMT927TERM													
NCCMT LGIP	NCCMT927TERM	2,462,628.33	0	0	3,744.20	0	0	2,462,628.33	2,458,884.15	2,458,884.15	N/A	3,744.20	3,744.20
Sub Total/Average NCCMT927TERM		2,462,628.33	0	0	3,744.20	0	0	2,462,628.33	2,458,884.15	2,458,884.15	0	3,744.20	3,744.20
NCCMTCSTERM													
NCCMT LGIP	NCCMTCSTERM	375,919.83	0	0	610.76	0	0	375,919.83	476,971.68	476,971.68	N/A	610.76	610.76
Sub Total/Average NCCMTCSTERM		375,919.83	0	0	610.76	0	0	375,919.83	476,971.68	476,971.68	0	610.76	610.76
NCCMTFFTERM													
NCCMT LGIP	NCCMTFFTERM	375,896.75	0	0	571.52	0	0	375,896.75	375,325.22	375,325.22	N/A	571.52	571.52
Sub Total/Average NCCMTFFTERM		375,896.75	0	0	571.52	0	0	375,896.75	375,325.22	375,325.22	0	571.52	571.52
NCCMTTERM													
NCCMT LGIP	NCCMTTERM	11,856,182.57	0	0	5,940.02	0	0	11,856,182.57	11,838,156.38	11,838,156.38	N/A	5,940.02	5,940.02
Sub Total/Average NCCMTTERM		11,856,182.57	0	0	5,940.02	0	0	11,856,182.57	11,838,156.38	11,838,156.38	0	5,940.02	5,940.02
O NCCMT													
NCCMT LGIP	NCCMT192	8,378,129.41	0	0	2,639.47	0	0	8,378,129.41	5,008,543.26	5,008,543.26	N/A	2,639.47	2,639.47
Sub Total/Average O NCCMT		8,378,129.41	0	0	2,639.47	0	0	8,378,129.41	5,008,543.26	5,008,543.26	0	2,639.47	2,639.47
O Wells Fargo Cash													
wells fargo Cash	WELLSFARGO120	13,435,093.98	0	0	0	0	0	13,435,093.98	1,589,560.51	1,589,560.51	N/A	0	0
wells fargo Cash	WELLSFARGO635	8,696.37	0	0	0	0	0	8,696.37	8,696.37	8,696.37	N/A	0	0
Sub Total/Average O Wells Fargo Cash		13,443,790.35	0	0	0	0	0	13,443,790.35	1,598,256.88	1,598,256.88	0	0	0
O Optimizer 1-3 Agency													
FHLB 4.875 5/17/2017	3133XKQX6	345,000.00	0	0	0	-3,749.12	0	354,188.38	357,937.50	359,946.41	6,213.59	455.56	4,204.68
FHLMC 0.875 3/17/2018	3137EADP1	430,000.00	0	0	0	-455.37	0	430,337.12	430,792.49	431,973.50	240.38	-1,396.00	-940.63
FHLMC 0.875 3/17/2018	3137EADP1	355,000.00	0	0	0	-375.94	0	355,278.32	355,654.26	356,629.28	198.45	-1,152.51	-776.57
FHLMC 0.875 3/17/2018	3137EADP1	250,000.00	0	0	0	-264.75	0	250,196.00	250,460.75	251,147.38	139.76	-811.62	-546.87
FHLMC 1 3/8/2017	3137EADC0	0	0	994.44	0	0	-655.8	0	200,655.80	201,278.02	0	-283.58	372.22
FHLMC 1 3/8/2017	3137EADC0	0	0	1,740.28	0	0	-31.15	0	351,147.65	352,236.54	0	620.24	651.39
FHLMC 1 6/21/2017	313379DD8	410,000.00	0	475	0	-423.12	-426.82	411,174.65	637,474.60	637,633.34	1,127.50	593.81	1,443.75
FHLMC 1 6/21/2017	313379DD8	105,000.00	0	0	0	-108.36	0	105,300.82	105,409.18	105,435.44	288.75	154.14	262.5
FHLMC 1 6/21/2017	313379DD8	110,000.00	0	0	0	-113.52	0	110,315.15	110,428.67	110,456.17	302.5	161.48	275
FHLMC 1 7/28/2017	3137EADJ5	225,000.00	0	0	1,125.00	-264.38	0	225,698.40	225,962.78	226,912.77	387.5	298.12	562.5
FHLMC 1 9/29/2017	3137EADLO	365,000.00	0	0	0	-608.82	0	366,137.34	366,746.16	367,668.80	10.14	-1,521.32	-912.5
FHLMC 1.25 10/2/2019	3137EADM8	775,000.00	4,171.01	0	0	-999.75	0	780,471.50	0	0	4,789.93	-380.83	618.92
FHLMC 1.25 8/1/2019	3137EADK2	545,000.00	0	0	0	-2,730.45	0	548,955.61	551,686.06	554,505.68	1,116.49	-4,433.58	-1,703.13
FHLMC 1.25 8/1/2019	3137EADK2	760,000.00	4,116.67	0	0	-4,873.12	0	765,516.08	0	0	1,556.94	-7,432.85	-2,559.73
FHLMC 3.75 3/27/2019	3137EACAS	210,000.00	0	0	0	-2,267.37	0	224,464.59	226,731.96	228,766.34	65.62	-4,236.13	-1,968.76
FHLMC 3.75 3/27/2019	3137EACAS	400,000.00	0	0	0	-4,318.80	0	427,551.60	431,870.40	435,745.40	125	-8,068.80	-3,750.00
FHLMC 4.75 12/16/2016	3133XHZK1	0	0	22.44	0	0	-388.12	0	20,388.12	20,427.70	0	-405.26	-17.14
FHLMC 4.75 12/16/2016	3133XHZK1	0	0	725.69	0	0	116.5	0	254,851.50	255,346.29	0	347.4	230.9
FHLMC 5 2/16/2017	3137EAAM1	0	0	8,127.08	0	0	1,078.93	0	426,684.32	434,407.94	0	1,482.40	403.47
FHLMC 5 2/16/2017	3137EAAM1	0	0	8,875.00	0	0	-3,208.95	0	400,980.45	408,238.78	0	-1,592.28	1,616.67
FNMA 0.875 10/26/2017	3135G0PQ0	365,000.00	0	0	0	-672.69	0	365,598.24	366,270.93	366,838.71	1,366.22	125.75	798.44

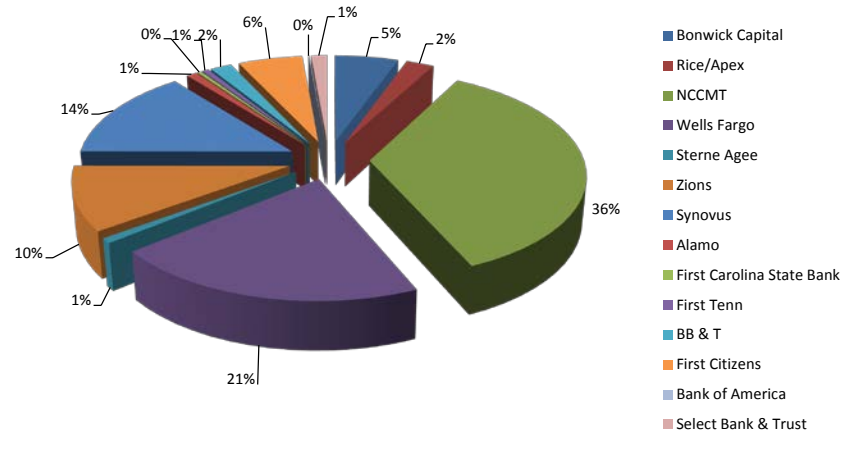
Description	CUSIP/Ticker	Ending Face Amount/Shares	Buy Accrued Interest	Sell Accrued Interest	Interest/Divid ends	Unrealized Gain/Loss-MV	Realized Gain/Loss-MV	Ending MV	Beginning MV	Beginning MV + Accrued Interest	Ending Market Accrued Interest	Investment Income-MV	Interest Earned During Period-MV
FNMA 0.875 10/26/2017	3135G0PQ0	795,000.00	0	0	0	-1,465.19	0	796,303.00	797,768.19	799,004.86	2,975.73	273.87	1,739.06
FNMA 0.875 12/20/2017	3135G0RT2	540,000.00	0	0	0	-1,102.14	0	540,805.68	541,907.82	542,039.07	1,312.50	79.11	1,181.25
FNMA 0.875 2/8/2018	3135G0TG8	405,000.00	0	0	0	-1,523.21	0	405,541.89	407,065.10	408,462.91	511.88	-2,409.14	-885.93
FNMA 0.875 5/21/2018	3135G0WJ8	420,000.00	0	0	0	-1,289.40	0	420,372.96	421,662.36	422,060.49	1,316.88	-370.65	918.75
FNMA 0.875 5/21/2018	3135G0WJ8	505,000.00	0	0	0	-1,550.35	0	505,448.44	506,998.79	507,477.49	1,583.39	-445.66	1,104.69
FNMA 0.875 5/21/2018	3135G0WJ8	510,000.00	0	0	0	-1,565.70	0	510,452.88	512,018.58	512,502.02	1,599.06	-450.08	1,115.62
FNMA 0.875 5/21/2018	3135G0WJ8	640,000.00	0	0	0	-1,964.80	0	640,568.32	642,533.12	643,139.79	2,006.67	-564.8	1,400.00
FNMA 0.875 8/28/2017	3135G0MZ3	605,000.00	0	0	0	-519.69	0	606,151.32	606,671.01	608,435.59	470.56	-1,813.71	-1,294.02
FNMA 1.75 6/20/2019	3135G0ZE6	485,000.00	0	0	0	-2,868.77	0	495,335.84	498,204.61	498,440.37	2,357.64	-746.89	2,121.88
FNMA 1.75 9/12/2019	3135G0ZG1	330,000.00	2,277.92	0	0	-1,120.35	0	337,132.95	0	0	288.75	-3,109.52	-1,989.17
FNMA 1.875 9/18/2018	3135G0YM9	495,000.00	0	0	0	-2,548.26	0	505,099.98	507,648.24	510,277.93	309.38	-4,868.57	-2,320.31
FNMA 1.875 9/18/2018	3135G0YM9	665,000.00	0	0	0	-3,423.42	0	678,568.66	681,992.08	685,524.89	415.62	-6,540.61	-3,117.19
FNMA 1.875 9/18/2018	3135G0YM9	655,000.00	0	0	0	-3,371.94	0	668,364.62	671,736.56	675,216.25	409.38	-6,442.25	-3,070.31
FNMA 1.875 9/18/2018	3135G0YM9	645,000.00	0	0	0	-3,320.46	0	658,160.58	661,481.04	664,907.60	403.12	-6,343.90	-3,023.44
FNMA 4.875 6/13/2018	3137EABP3	590,000.00	0	0	0	-7,463.50	0	630,201.42	637,664.92	639,023.15	8,548.85	-272.88	7,190.62
FNMA 4.875 6/13/2018	3137EABP3	70,000.00	0	0	0	-885.5	0	74,769.66	75,655.16	75,816.31	1,014.27	-32.38	853.12
Sub Total/Average O Optimizer 1-3 Agency		14,005,000.00	10,565.60	20,959.93	1,125.00	-58,208.24	-3,515.41	14,194,462.00	14,243,141.16	14,297,923.21	43,452.45	-61,533.92	189.73
O Optimizer 3-5 Agency													
FHLMC 1.25 8/1/2019	3137EADK2	315,000.00	0	0	0	-1,578.15	0	317,286.27	318,864.42	320,494.11	645.31	-2,562.53	-984.38
FHLMC 1.25 8/1/2019	3137EADK2	495,000.00	0	0	0	-2,479.95	0	498,592.71	501,072.66	503,633.60	1,014.06	-4,026.83	-1,546.88
FHLMC 1.375 5/1/2020	3137EADR7	260,000.00	0	0	0	-1,097.98	0	262,821.78	263,919.76	264,505.66	1,479.65	-204.23	893.75
FHLMC 1.75 5/30/2019	3137EADG1	0	0	1,556.04	0	0	-1,157.16	0	339,074.01	339,555.26	0	-82.37	1,074.79
FHLMC 1.75 5/30/2019	3137EADG1	0	0	165.04	0	0	-962.4	0	35,962.40	36,013.44	0	-848.4	114
FHLMC 3.75 3/27/2019	3137EACA5	25,000.00	0	2,645.83	0	-269.92	-1,065.20	26,721.98	242,927.10	245,106.79	7.81	-861.17	473.95
FHLMC 3.75 3/27/2019	3137EACA5	215,000.00	0	2,083.33	0	-2,321.36	-41.2	229,808.98	448,065.54	452,085.85	67.19	-4,232.35	-1,869.79
FHLMC 3.75 3/27/2019	3137EACA5	95,000.00	0	0	0	-1,025.72	0	101,543.50	102,569.22	103,489.53	29.69	-1,916.34	-890.62
FNMA 1.375 2/26/2021	3135G0J20	210,000.00	0	0	0	-790.65	0	211,384.95	212,175.60	213,170.18	272.71	-1,512.52	-721.87
FNMA 1.375 2/26/2021	3135G0J20	300,000.00	0	0	0	-1,129.50	0	301,978.50	303,108.00	304,528.83	389.58	-2,160.75	-1,031.25
FNMA 1.375 2/26/2021	3135G0J20	215,000.00	1,075.75	0	0	-1,871.58	0	216,417.92	0	0	279.2	-2,668.13	-796.55
FNMA 1.375 2/26/2021	3135G0J20	370,000.00	155.45	0	0	-560.55	0	372,440.15	0	0	480.49	-235.51	325.04
FNMA 1.375 2/26/2021	3135G0J20	215,000.00	1,297.47	0	0	-695.53	0	216,417.92	0	0	279.2	-1,713.80	-1,018.27
FNMA 1.5 11/30/2020	3135G0F73	690,000.00	0	0	0	-2,419.14	0	699,285.33	701,704.47	702,566.97	3,450.00	168.36	2,587.50
FNMA 1.5 6/22/2020	3135G0D75	495,000.00	0	0	0	-1,935.94	0	502,573.50	504,509.44	504,674.44	2,021.25	-79.69	1,856.25
FNMA 1.5 6/22/2020	3135G0D75	480,000.00	0	0	0	-1,877.28	0	487,344.00	489,221.28	489,381.28	1,960.00	-77.28	1,800.00
FNMA 1.75 11/26/2019	3135G0ZV2	525,000.00	0	0	0	-3,041.85	0	536,725.35	539,767.20	540,634.91	3,164.58	-744.98	2,296.87
FNMA 1.875 12/28/2020	3135G0H55	385,000.00	0	0	0	-1,993.15	0	395,810.03	397,803.18	397,843.28	1,844.79	-188.46	1,804.69
FNMA 4.875 6/13/2018	3137EABP3	100,000.00	0	0	0	-1,265.00	0	106,813.80	108,078.80	108,309.01	1,448.96	-46.25	1,218.75
T-Bond 3.625 2/15/2021	912828PX2	405,000.00	0	0	0	-5,189.27	0	448,047.04	453,236.31	458,721.61	1,835.16	-8,839.41	-3,650.14
Sub Total/Average O Optimizer 3-5 Agency		5,795,000.00	2,528.67	6,450.24	0	-31,542.52	-3,225.96	5,932,013.71	5,962,059.39	5,984,714.75	20,669.63	-32,832.64	1,935.84
O Optimizer 3-5 Treasury													
T-Bond 1 11/30/2019	912828UB4	470,000.00	0	0	0	-2,129.57	0	470,936.24	473,065.81	473,451.06	1,566.67	-948.15	1,181.42
T-Bond 1 11/30/2019	912828UB4	530,000.00	0	0	0	-2,401.43	0	531,055.76	533,457.19	533,891.62	1,766.67	-1,069.19	1,332.24
T-Bond 1.125 5/31/2019	912828SX9	0	0	429.56	0	0	2,612.81	0	217,637.19	217,835.45	0	2,844.11	231.3
T-Bond 1.125 5/31/2019	912828SX9	0	0	459.53	0	0	-2,821.18	0	232,821.18	233,033.27	0	-2,573.74	247.44
T-Bond 1.125 5/31/2019	912828SX9	0	0	229.76	0	0	-1,410.59	0	116,410.59	116,516.64	0	-1,286.88	123.71
T-Bond 1.25 2/29/2020	912828UQ1	255,000.00	0	0	0	-1,504.25	0	257,300.86	258,805.11	259,861.84	264.16	-2,296.82	-792.57
T-Bond 1.25 2/29/2020	912828UQ1	315,000.00	0	72.51	0	-1,858.19	-1,687.54	317,842.24	624,177.03	626,725.60	326.31	-5,695.48	-2,149.75
T-Bond 2 9/30/2020	912828VZ0	230,000.00	0	0	0	-1,868.75	0	238,346.47	240,215.22	241,358.94	0	-3,012.47	-1,143.72
T-Bond 2.125 8/15/2021	912828RC6	290,000.00	385.16	0	0	-430.43	0	302,846.13	0	0	770.31	-45.28	385.15
T-Bond 2.125 8/31/2020	912828VV9	410,000.00	0	0	0	-3,443.18	0	426,576.30	430,019.48	432,907.86	722.03	-5,609.53	-2,166.35
T-Bond 2.625 11/15/2020	912828PC8	370,000.00	0	0	0	-3,627.48	0	392,792.74	396,420.22	397,634.28	3,642.19	-1,199.35	2,428.13
T-Bond 2.625 11/15/2020	912828PC8	320,000.00	0	0	0	-3,137.28	0	339,712.64	342,849.92	343,899.92	3,150.00	-1,037.28	2,100.00
T-Bond 2.625 11/15/2020	912828PC8	530,000.00	3,062.26	0	0	-2,794.69	0	562,649.06	0	0	5,217.19	-639.76	2,154.93
T-Bond 3.625 2/15/2021	912828PX2	360,000.00	0	0	0	-4,612.68	0	398,264.04	402,876.72	407,752.54	1,631.25	-7,857.25	-3,244.57
T-Bond 3.625 2/15/2021	912828PX2	255,000.00	0	0	0	-3,267.31	0	282,103.70	285,371.01	288,824.72	1,155.47	-5,565.55	-2,298.24
T-Bond 8.75 5/15/2020	912810EF1	110,000.00	0	0	0	-2,706.99	0	140,228.55	142,935.54	144,138.66	3,609.38	-300.73	2,406.26
T-Bond 8.75 5/15/2020	912810EF1	125,000.00	0	0	0	-3,076.13	0	159,350.62	162,426.75	163,793.94	4,101.56	-341.76	2,734.37
Sub Total/Average O Optimizer 3-5 Treasury		4,570,000.00	3,447.42	1,191.36	0	-36,858.36	-3,306.50	4,820,005.35	4,859,488.96	4,881,626.34	27,923.19	-36,635.11	3,529.75
R Wells Fargo Cash													
wells fargo Cash	WELLSFARGO159	1,340,353.99	0	0	0	0	0	1,340,353.99	1,317,296.76	1,317,296.76	N/A	0	0
wells fargo Cash	WELLSFARGO175	41,960.68	0	0	0	0	0	41,960.68	41,960.68	41,960.68	N/A	0	0
wells fargo Cash	WELLSFARGO879	58,502.47	0	0	0	0	0	58,502.47	117,628.70	104,712.76	N/A	0	0
Sub Total/Average R Wells Fargo Cash		1,440,817.14	0	0	0	0	0	1,440,817.14	1,463,976.20	1,463,976.20	0	0	0

Description	CUSIP/Ticker	Ending Face Amount/Shares	Buy Accrued Interest	Sell Accrued Interest	Interest/Divid ends	Unrealized Gain/Loss-MV	Realized Gain/Loss-MV	Ending MV	Beginning MV	Beginning MV + Accrued Interest	Ending Market Accrued Interest	Investment Income-MV	Interest Earned During Period-MV
R NCCMT													
NCCMT LGIP	NCCMT325	1,947,403.55	0	0	1,383.72	0	0	1,947,403.55	1,991,970.14	1,991,970.14	N/A	1,383.72	1,383.72
NCCMT LGIP	NCCMT417	135,162.17	0	0	32.93	0	0	135,162.17	254.84	254.84	N/A	32.93	32.93
nccmt LGIP	NCCMT567	61,990.93	0	0	6.25	0	0	61,990.93	192,373.41	18,145.82	N/A	6.25	6.25
NCCMT LGIP	NCCMT694	0	0	0	2.51	0	0	0	5,973.71	5,973.71	0	2.51	2.51
Sub Total/Average R NCCMT		2,144,556.65	0	0	1,425.41	0	0	2,144,556.65	2,190,572.10	2,016,344.51	0	1,425.41	1,425.41
Total / Average		70,938,945.31	16,541.69	28,601.53	16,638.22	-126,609.12	-10,047.87	71,515,426.37	57,924,484.59	56,850,352.20	92,045.27	-115,488.45	21,168.54

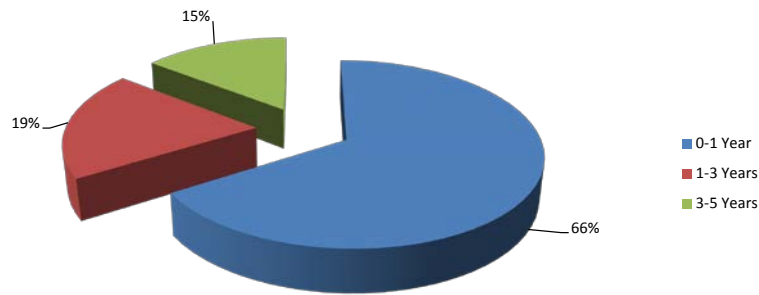
**Investments by Rate of Return
September 30, 2016**



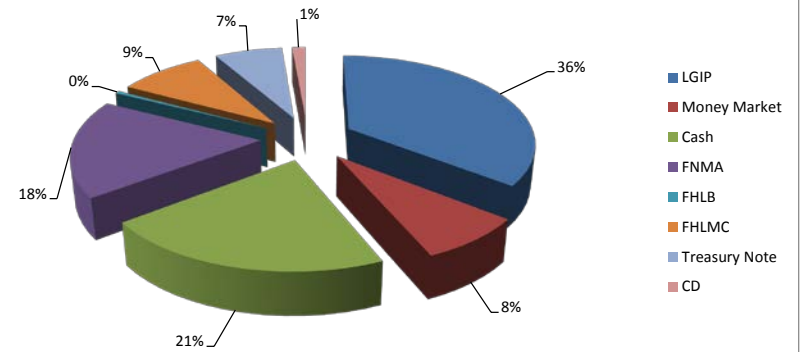
**Investments Percentage by Broker
September 30, 2016**



**Days to Maturity Percentage
September 30, 2016**



**Investments by Type
September 30, 2016**



Five Year Cash Balance History

September 30, 2016

	July	August	September	October	November	December	January	February	March	April	May	June
2013	\$ 52,000,058	\$ 62,392,393	\$ 64,590,786	\$ 61,206,265	\$ 57,520,891	\$ 58,420,820	\$ 60,347,448	\$ 60,960,773	\$ 58,450,807	\$ 56,558,139	\$ 52,413,894	\$ 51,578,642
2014	\$ 51,352,660	\$ 57,395,276	\$ 64,540,959	\$ 62,047,458	\$ 58,834,586	\$ 60,437,803	\$ 60,212,035	\$ 59,663,899	\$ 58,256,279	\$ 56,909,045	\$ 57,361,453	\$ 57,884,519
2015	\$ 56,785,306	\$ 60,898,082	\$ 70,418,155	\$ 64,796,426	\$ 62,695,965	\$ 62,616,455	\$ 62,909,838	\$ 63,553,009	\$ 63,933,003	\$ 60,631,985	\$ 55,246,726	\$ 53,715,274
2016	\$ 52,477,471	\$ 58,246,943	\$ 67,951,555	\$ 65,489,692	\$ 60,958,128	\$ 65,126,593	\$ 66,868,418	\$ 63,553,009	\$ 62,785,673	\$ 62,182,711	\$ 62,308,818	\$ 57,219,795
2017	\$ 54,400,443	\$ 61,972,624	\$ 71,938,945									

