



# Agenda

## Greenville City Council

April 19, 2010  
6:00 PM  
City Council Chambers  
200 West Fifth Street

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- I. Call Meeting To Order**
- II. Invocation - Council Member Mercer**
- III. Pledge of Allegiance**
- IV. Roll Call**
- V. Approval of Agenda**
- VI. Old Business**
  1. Contract award for auditing services
- VII. New Business**
  2. Sale of City-owned property located at 605 Hudson Street
- VIII. Comments from Mayor and City Council**
- IX. City Manager's Report**
- X. Adjournment**



# City of Greenville, North Carolina

Meeting Date: 4/19/2010  
Time: 6:00 PM

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**Title of Item:** Contract award for auditing services

**Explanation:** City Council continued consideration of the audit services contract award from its meeting on April 5, 2010 to April 8. On April 8, the City Council approved a motion to have representatives of the City Council and Greenville Utilities Commission meet with staff to go over the audit proposals and ask any questions the Council and Commission members may have about the proposals and recommendations before awarding the contract. This meeting was scheduled for April 16.

As reported at the April 5 City Council meeting, the Joint City/GUC Staff Audit Firm Selection Committee rated the three highest audit firms as follows:

- Martin Starnes & Associates, P.A., CPAs
- McGladrey & Pullen, LLP
- Dixon Hughes, PLLC

Before the April 8 City Council meeting, staff distributed to the City Council each firm's audit proposal and the Request for Proposal (RFP).

**Fiscal Note:** Final costs for auditing services to be determined at the conclusion of the auditor selection process.

**Recommendation:** Select an audit firm and award a contract for auditing services.

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# City of Greenville, North Carolina

Meeting Date: 4/19/2010  
Time: 6:00 PM

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**Title of Item:** Sale of City-owned property located at 605 Hudson Street

**Explanation:** This is a request to authorize the Community Development Director to sign an "Offer to Purchase and Contract" for City-owned property located at 605 Hudson Street, parcel #007136, to Tyiana Bond. The new single-family structure is a three-bedroom, two-bath unit with fair market value previously set at \$100,000. The buyer is proposing a closing date on or before May 21, 2010. This contract will be contingent upon the buyer meeting requirements of the City's HOME program down payment assistance program and ability to obtain an FHA loan at an interest rate not to exceed 5.5%.

Ms. Bond has provided a \$500.00 earnest money deposit, and she received pre-approval from her mortgage lender. In addition, Ms. Bond plans to use the Federal New Home Buyer Tax Credit Program that expires April 30, 2010. In order for Ms. Bond to be considered for the tax credit program, she must execute a sales contract by April 30, 2010.

At the time of agenda preparation, the Sales Contract and Mortgage Pre-Approval letter were being prepared and will be submitted to the City Council at the meeting.

**Fiscal Note:** Proceeds from the sale will be used to reimburse the 1992 Bond fund for expenses incurred in construction of this single-family unit.

**Recommendation:** Authorize the Community Development Director to sign the "Offer to Purchase and Contract" to Ms. Tyiana Bond and other required paperwork for the sale of 605 Hudson Street.

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