



Homebuyer Assistance For WG/Univ Areas

The City of Greenville Homebuyer Assistance Program for the West Greenville and University

Areas provide funds for flexible gap financing and closing costs associated with the purchase of homes in the East Carolina University and West Greenville Redevelopment area communities. Assistance is provided for gap financing and closing costs secured with a 10-year soft second mortgage at zero percent interest. No payment required, unless the house is sold, leased or rented out.

ELIGIBILITY REQUIREMENTS — The applicant/owner(s) must at a minimum:

- Purchase a home within the designated targeted University area or in the West Greenville Redevelopment area (see map on back).
- Secure first mortgage financing.
- Contribute at least \$1,000 of own funds towards purchase of the home.
- Purchase a home that meets all applicable housing codes.
- Maintain the property in “good” condition.
- Throughout the term of the City’s mortgage the Owner must occupy and keep the home as their primary residence.

ELIGIBLE HOUSING FOR PURCHASE —

- Existing – viable single-family homes, town homes or condominiums within the targeted areas.
- New construction – single-family homes, townhouses, or condominiums within the targeted areas.

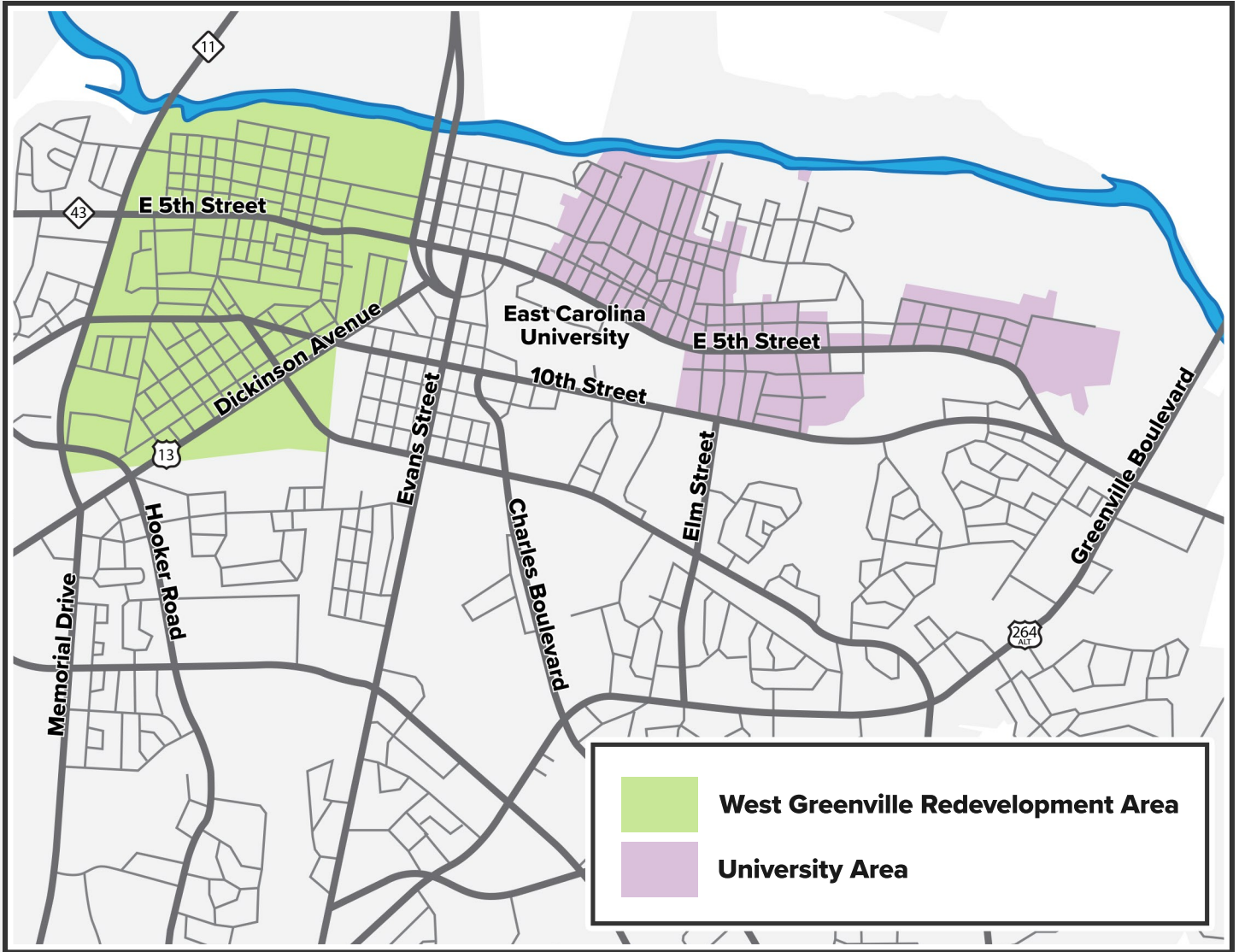
ASSISTANCE AVAILABLE —

- Qualified households will be eligible for a grant of up to 5% of purchase price, not to exceed \$10,000.
- For Low income households (below 80% median income limit) additional assistance may be available.

For more information, please contact City of Greenville Community Development Housing Division at (252) 329-4481.



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