

# City Council Meeting

January 7, 2019



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# **Item 5**

## Supplemental Municipal Agreement with the North Carolina Department of Transportation for Construction of the Safe Routes to Schools Project



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## **Item 6**

Contract award for the Safe Routes to Schools Project and resolution requesting concurrence in award from the North Carolina Department of Transportation



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# **Item 10a**

## Presentation by the Environmental Advisory Commission



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# Environmental Advisory Commission

- Durk Tyson, 2018 Chair
- Emilie Kane, 2018 Vice-Chair
- David Ames
- Drake Brinkley
- Nathaniel Hamilton
- Diego LLerena
- Ann Maxwell



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# Support to EAC

- Brian Meyerhoeffer – Council Member (current)
- Kevin Mulligan – Public Works Director
- Daryl Norris – Civil Engineer II
- Lisa Kirby – Senior Engineer
- Amanda Braddy – Administrative Assistant



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# EAC Goals

1. Continue discussion on feasibility of establishing a Sustainability Coordinator for the City of Greenville.





# EAC Goals cont'd.

2. Promote environmental education/sustainability through the engagement of citizens and students

i.e. - Watershed Master Plans, EAC Grant Program, Recycling Initiatives, City's Horizon's Plan



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# EAC Goals cont'd.

3. Continue engagement with Council/Boards and Commissions:

EAC Board members review meetings from Commissions that may have impacts to the environment



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# EAC Goals cont'd.

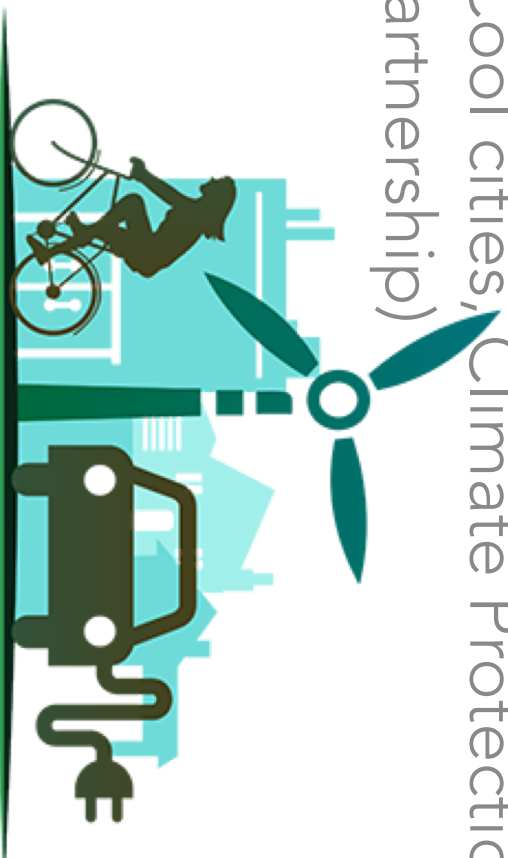
4. Seek ways to conserve and protect our water resources (Watershed Master Plans)





# EAC Goals cont'd.

5. Identify and suggest ways to reduce greenhouse gases and air pollution generated by municipal operations (Cool cities, Climate Protection Partnership)



# EAC Goals cont'd.

6. Identify and suggest ways to increase energy conservation and renewable energy production (Clean Energy).



**Thank You**



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# **Item 10b**

## Presentation by the Affordable Housing Loan Committee



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# Affordable Housing Loan Committee Annual Report to Council

# January 1, 2018 – December 31, 2018

## Membership:

- Ronita Jones, Chair
- David Campbell, Co-Chair
- William Kitchin
- Kevin Fuell
- Anne Fisher
- Jack Brock
- Derick Cherry
- Debora Spencer
- Matt Smith (left the Committee in February)
- Kandie Smith, Council Liaison



# Committee Efforts

Assist the Housing Division in its efforts to:

1. Extend and strengthen partnerships among the public and private sector
2. Provide decent affordable housing
3. Establish and maintain suitable living environments
4. Expand economic opportunities



# Public Service Funding

<b>Fiscal Year 2018-2019</b>	
Pitt County Council on Aging	\$14,496.00
The Greenville Community Shelters DBA Community Crossroads Center	10,031.00
Center for Family Violence Prevention	\$24,154.00
Boys and Girls Clubs of the Coastal Plain	\$19,327.00
Habitat for Humanity	\$14,520.00
East Carolina University Lucille W. Gorham Intergenerational Community Center	\$24,159.00
East Carolina University Family Therapy Clinic	\$17,700.00
Literacy Volunteers of America – Pitt County	\$11,597.00





# Accomplishments

- Approved one (1) 10% No Interest Loan
- 2019-2020 Annual Action Plan Community Meeting
- Agreement Amendment requests for Sub-recipients
- Reviewed Federal Program Plans
  - 2017 Consolidated Annual Performance & Evaluation Report (CAPER)
  - 2018-2022 Consolidated Plan
  - 2018 Annual Action Plan
- Homeownership Fair
  - Partnership with the Greenville Housing Development Corporation, Housing Coalition & Greenville Housing Authority

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# **Item 10c**

## Presentation by the Investment Advisory Committee



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# **Investment Advisory Committee Presentation**

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## Purpose

Established August 7, 2006

Provide additional oversight

Review investment results

Advise the staff Investment  
Committee

Report any occurrences that conflict  
with Policy

# Committee

## Current Committee Members

- Cameron Evans – Vice Chair
- Yifan Guo – Secretary
- Robert Prati – Appointed January 2019

## City Council Liaison

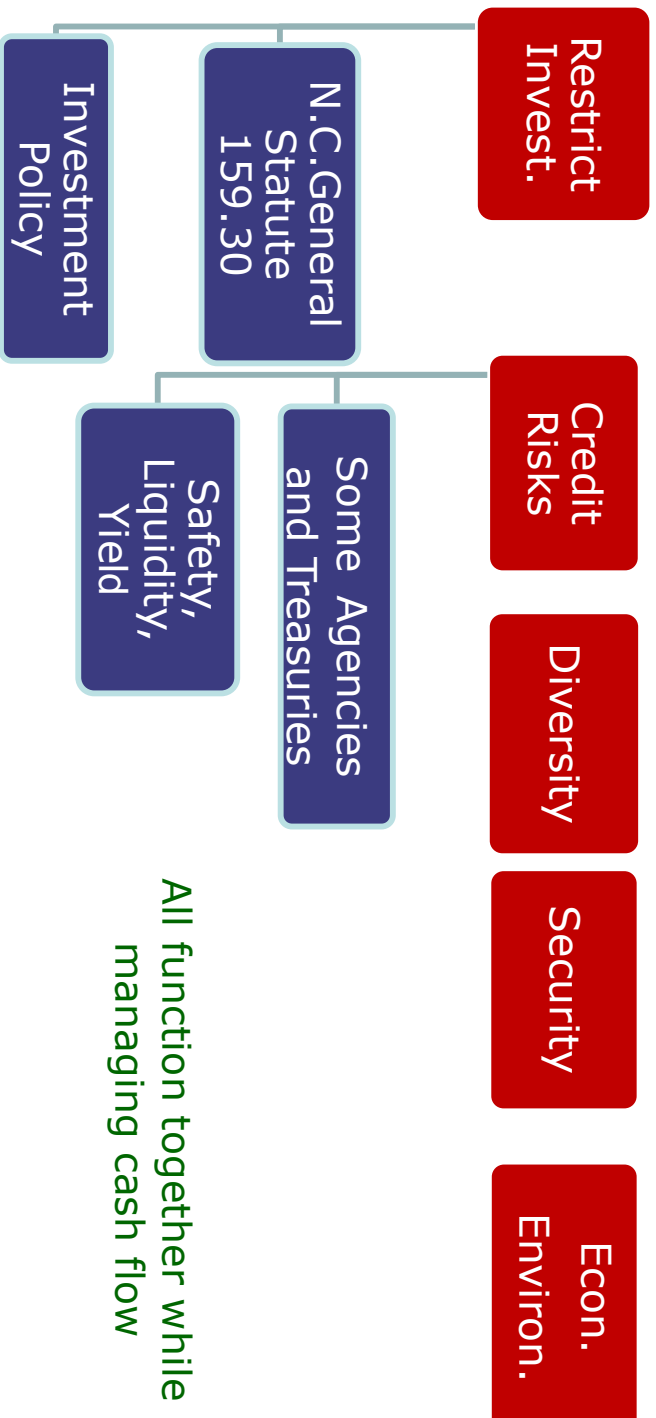
- Will Litchfield, City Council Member

## Investment Committee

- Ann Wall – City Manager
- Michael Cowin – Assistant City Manager
- Byron Hayes – Director of Financial Services
- Jacob Joyner – Financial Services Manager



# Investment Considerations



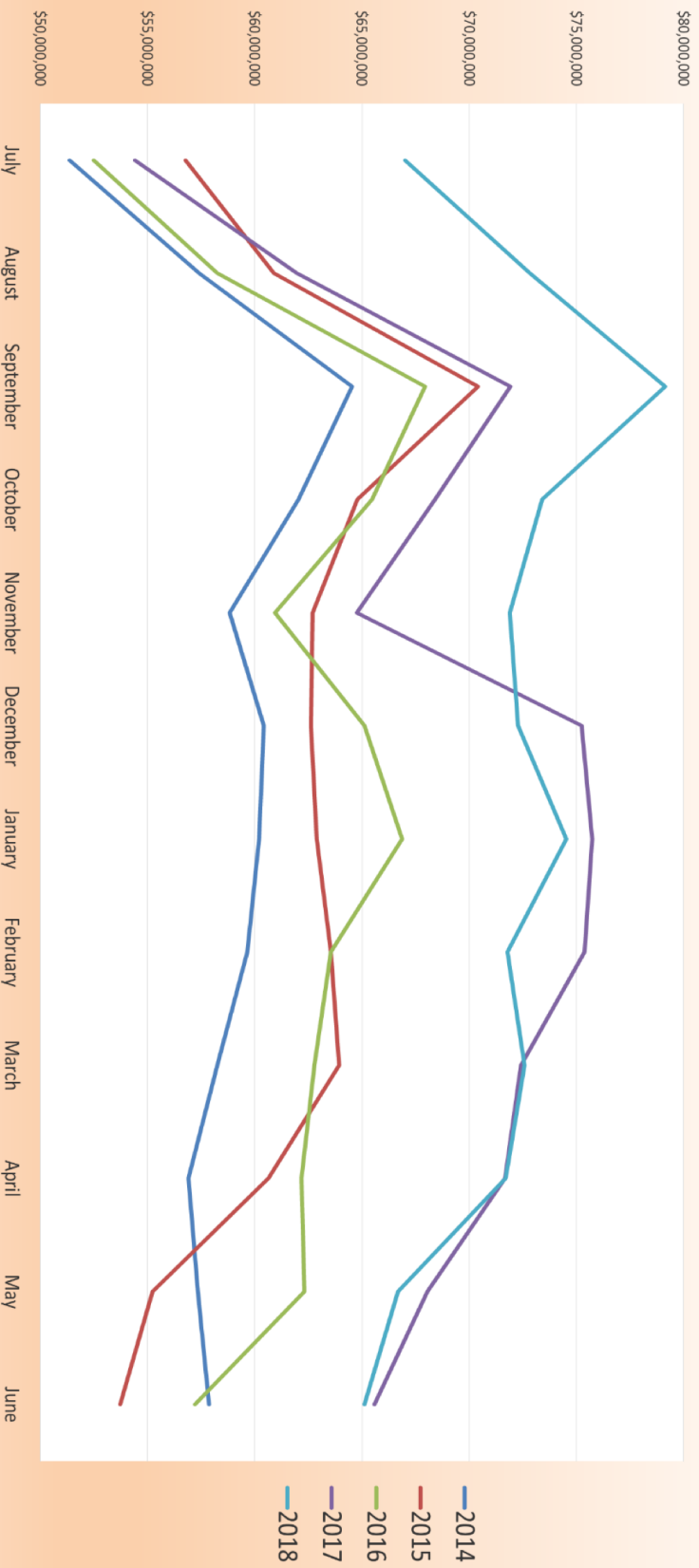
All function together while  
managing cash flow

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# Objectives

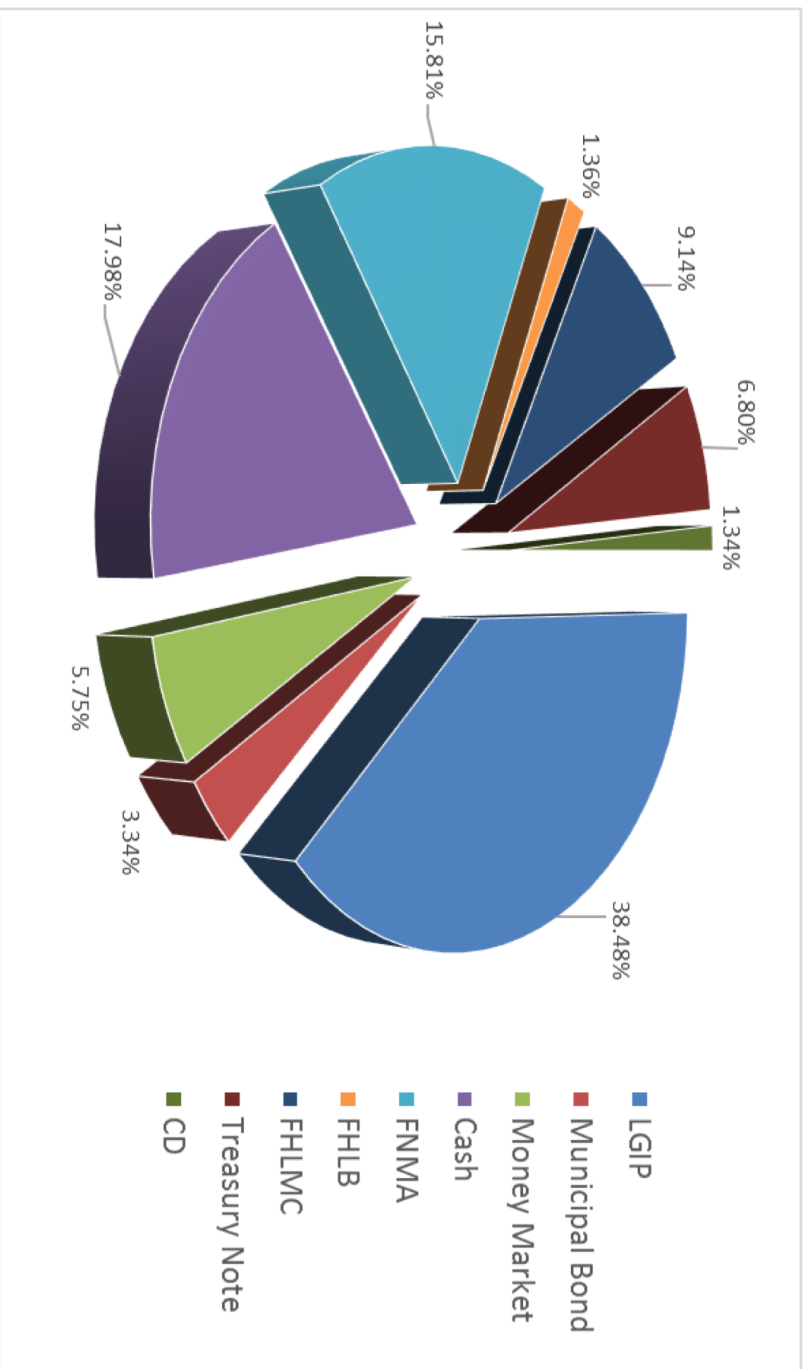
- SYSTEMATIC APPROACH
- VOID OF SPECULATION
- MAXIMIZE EARNINGS
- PERFORMANCE EVALUATION

### Five Year Cash History



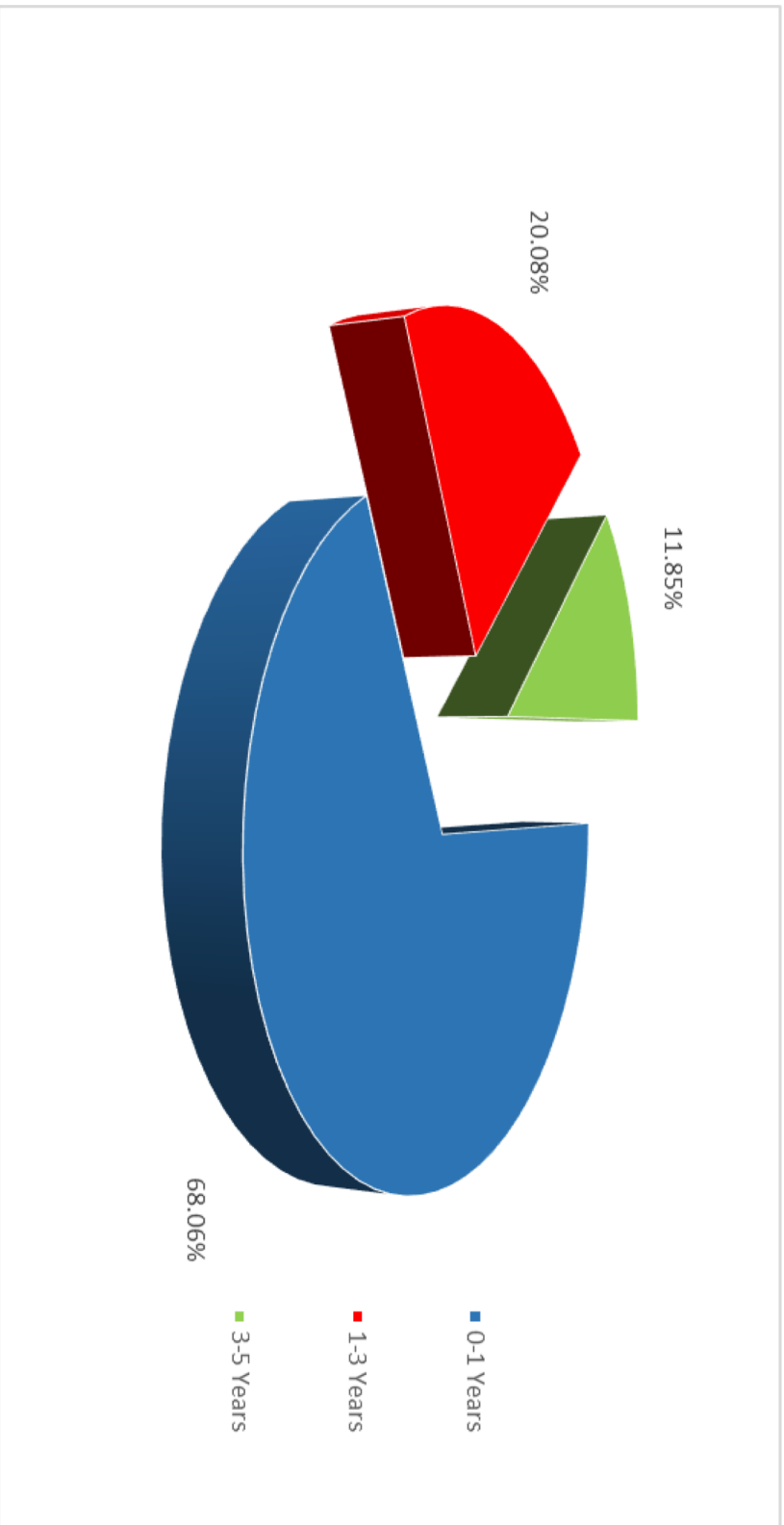
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# Portfolio Allocation



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# Portfolio by Maturity



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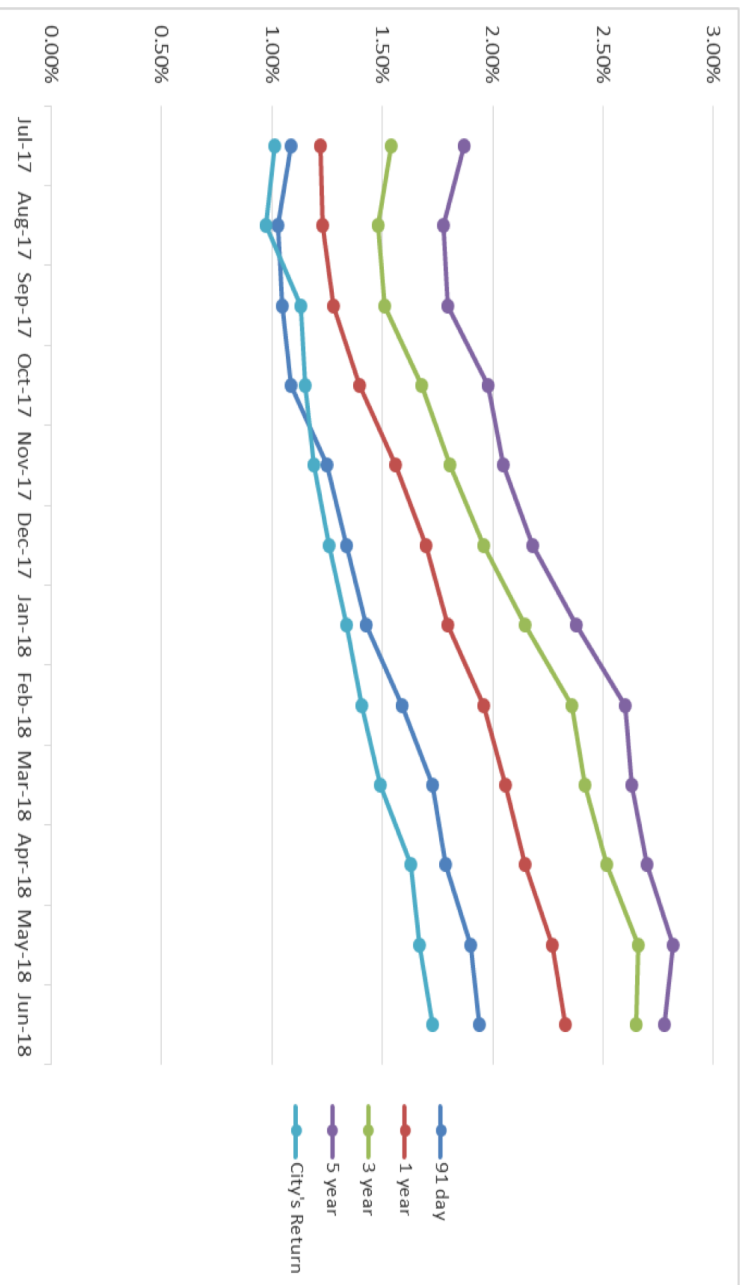
# City of Greenville Rate Comparison

Investment Portfolio Update		
	<u>June 30, 2018</u>	<u>June 30, 2017</u>
Market	\$ 64.6 M	\$ 65.8 M
YTM Return @ Cost	1.69 %	.92 %



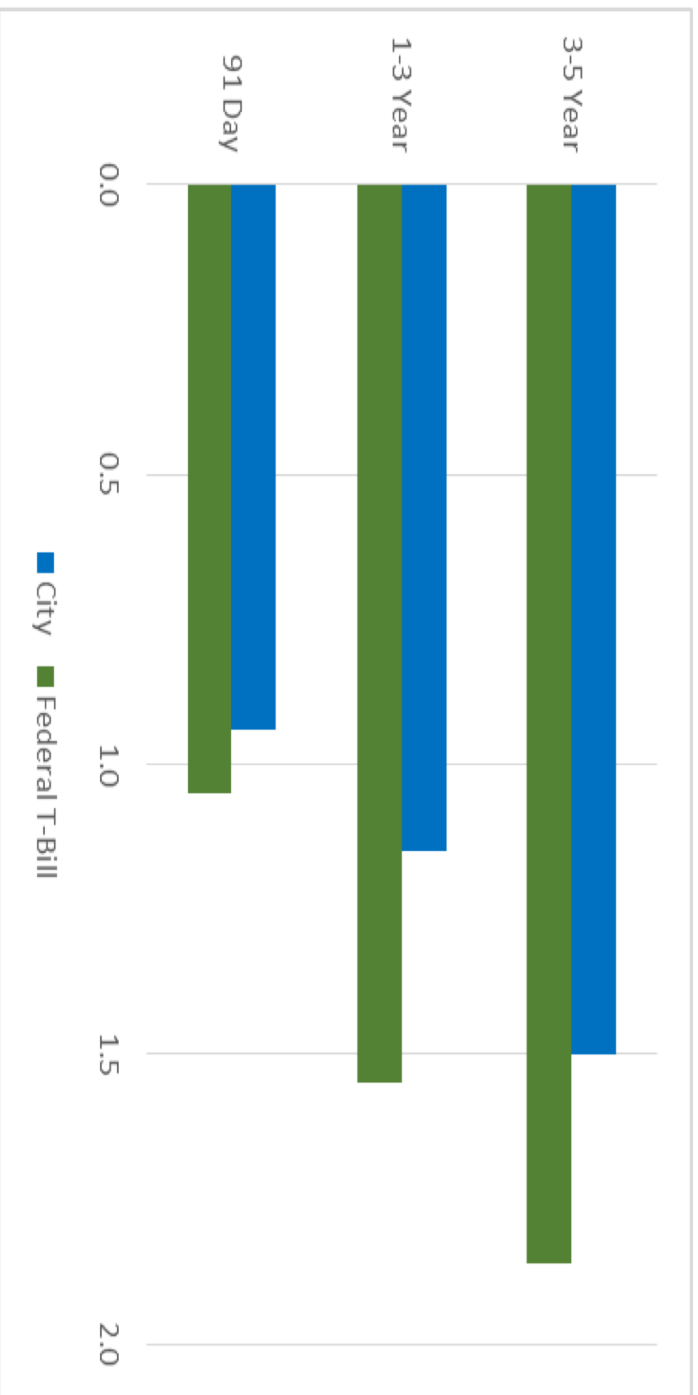
# City of Greenville Yield Quarterly

## Treasury Rate Comparisons



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# City of Greenville YTM Comparison



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## **Accomplishments**

- Maintained a diverse Portfolio
- Transitioned long term investments into shorter terms
- Managed the investment of Bond proceeds

## **Considerations for 2019**

- Continued diversification within restrictions
- Continued attention to yield while maintaining liquidity and safety



# QUESTIONS

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## Item 12

Budget ordinance amendment #6 to the 2018-2019 City of Greenville budget (Ordinance #18-038), the Special Revenue Grant Fund (Ordinance #11-003), and the Capital Projects Fund (Ordinance #17-024)



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**CITY OF GREENVILLE**  
**BUDGET ORDINANCE AMENDMENT #6**

## **CITY OF GREENVILLE**

### **BUDGET ORDINANCE AMENDMENT #6**

**Budget Ordinance Amendment #6 Includes  
Adjustments to the Following Funds:**

- General Fund**
- Stormwater Enterprise Fund**
- Enterprise Capital Projects Fund**
- Street Improvements Bond Fund**
- Public Works Capital Projects Fund**
- Grants Special Revenue Fund**

# CITY OF GREENVILLE

## BUDGET ORDINANCE AMENDMENT #6

Description	Funds		Amount
	Impacted		
Move funds from Contingency to cover cost of the Collaborative Economic Development Study as approved at December 10, 2018 Council meeting.	General Fund	\$	-
Recognize the transfer of funds budgeted in the 2018-19 Stormwater Utility budget to the Enterprise Capital Projects fund specifically earmarked for the Watershed Master Plan.	Stormwater Utility Fund Enterprise Capital Projects Fund	\$	1,296,265
Recognize funding received for the Safe Routes to School (SRTS) project from NCDOT with the City match of \$198,556 being earmarked for SRTS within the Street Improvement Bond Capital Project Fund. This amendment also moves the original budgeted funds of \$503,000 from the Special Revenue Grant Fund to the Public Works Capital Project fund.	PW Capital Project Fund Street Imp. Bond Fund Grants Special Revenue Fund	\$	1,297,223



**CITY OF GREENVILLE**  
**BUDGET ORDINANCE AMENDMENT #6 SUMMARY**

**City of Greenville Capital Projects Fund Budget per Amendment #6:**

<b>Fund</b>	<b>Budget</b>	<b>%</b>
Enterprise Capital Project Fund	\$ 42,839,245	28.1%
Rec & Parks Capital Project Fund	9,315,712	6.1%
Public Works Capital Project Fund	53,375,167	35.1%
Greenways Capital Project Fund	2,983,857	2.0%
Street Bond Capital Project Fund	15,850,000	10.4%
Community Dev Capital Project Fund	18,591,285	12.2%
IT Capital Project Fund	2,500,000	1.6%
Police Capital Project Fund	6,776,490	4.5%
<b>Total</b>	<b>\$ 152,231,756</b>	<b>100%</b>

**CITY OF GREENVILLE**  
**BUDGET ORDINANCE AMENDMENT #6**  
**SUMMARY**

**RECOMMENDATION**

**Approve budget ordinance amendment #6 to the 2018-2019 City of Greenville budget (Ordinance #18-038), the Special Revenue Grant Fund (Ordinance #11-003), and the Capital Projects Funds (Ordinance #17-024)**

# City Council Meeting

January 7, 2019



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