

ORDINANCE NO. 20-018
AN ORDINANCE AMENDING THE CAPITAL RESERVE FUND
FOR THE CITY OF GREENVILLE

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

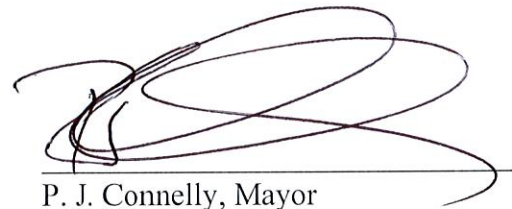
Section I. The Capital Reserve Fund is amended as follows:

| <u>Amount</u> | <u>Sources of Monies</u> | <u>Purpose</u> | <u>Accumulation Period</u> |
|---------------------|--------------------------|------------------------------|----------------------------|
| 1,187,273 | General Fund | Dickinson Avenue Streetscape | 5 years |
| 93,869 | General Fund | NCDOT Projects | 5 years |
| 2,016,882 | General Fund | BUILD Grant | 5 years |
| 1,000,000 | General Fund | Industrial Site | 5 years |
| <u>\$ 4,298,024</u> | | | |

Section II. All ordinances and clauses of ordinances in conflict with this ordinance are hereby repealed.

Section III. This ordinance will become effective upon its adoption.

Adopted this 11th day of May, 2020.



P. J. Connelly, Mayor

ATTEST:

Valerie Shiuwegar
Valerie Shiuwegar, City Clerk

