PUBLIC NOTICE CITY OF GREENVILLE SALE OF CITY PROPERTY

The public will take notice that the City Council of the City of Greenville proposes to accept sealed bids for the purchase of the following property:

0.68 acre parcel of property identified as Pitt County tax parcel 28934 located at 431 West Fifth Street

The minimum acceptable bid is \$175,000.

Persons wishing to make an offer shall submit a sealed bid with their offer to the office of the City of Greenville City Clerk at the following address:

City of Greenville Office of the City Clerk Attn: Ms. Valerie Shiuwegar 200 West Fifth Street Greenville, NC 27834

All bids shall be submitted and delivered to the office of the City Clerk located on the First Floor of City Hall at 200 West Fifth Street by Monday, April 18, 2022, at 5:00 p.m. At that time the City Clerk shall open the bids, if any, and the highest qualifying bid will become the new offer. If there is more than one bid in the highest amount, the first such bid received will become the new offer. No bids shall be accepted unless upon time of filing it is accompanied by a bid deposit of cash, cashier or certified check that is equal to 5% of the amount bid. The minimum acceptable bid shall be \$175,000.

The City will return the deposit on any bid not accepted, and will return the deposit on an offer subject to upset if a qualifying higher bid is received. The City will return the deposit of the final high bidder at closing. The buyer must pay cash at closing.

The City Council must approve the final high offer before the sale is closed, which it will do within 45 days after the final upset bid period has passed. The City reserves the right to withdraw the property from sale at any time before the final high bid is accepted and the right to reject at any time all bids.

Further information may be obtained at the Office of City Clerk, 200 West Fifth Street, Greenville, NC 27834, or at telephone (252) 329-4422 during normal business hours.