

City of Greenville Operating Budget

Fiscal Year 2023–2024



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OUR MISSION

The City of Greenville's mission is to provide all citizens with high-quality services in an open, inclusive, professional manner, ensuring a community of excellence now and in the future.

OUR VISION

The City of Greenville is a vibrant, innovative, and inclusive community with unique and sustainable neighborhoods; an abundance of first-class arts, cultural and recreational opportunities; well-maintained and cost-effective infrastructure; a diversity of transportation options; and a strong business climate supported by entrepreneurialism and top-quality educational institutions.

VALUES

Integrity

We will be truthful, dependable, and fair in all actions.

Respect

We will value each person for their thoughts, opinions, and diversity.

Professionalism

We will be professional and efficient in our work.

Fairness and Equity

We will practice fairness and equity in all decisions.

Teamwork

We will work together in a shared responsibility of service.

Accountability

We will be accountable for our actions and decisions to all we serve.

Commitment to Service and Excellence

We will strive for excellence and be committed to providing high-quality services to our customers/citizens.

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Manager's Message

City of Greenville Operating Budget
Fiscal Year 2023–2024

CITY OF GREENVILLE

Office of the City Manager

April 19, 2023

Honorable Mayor, Members of City Council, and Citizens of Greenville:

Presented herein is the Fiscal Year (FY) 2024 proposed budget. This balanced budget constitutes the City’s revenue and expense authorization for FY 2024 as required by North Carolina law. The proposed budget continues the trend of investing in our buildings, infrastructure, and our employees, focusing on driving community revitalization and improving the quality of life for the residents in our community. Such investments will continue to support and enhance economic development, centered on growing a sustainable tax base and providing new employment opportunities.

The FY 2024 proposed budget includes all City operating funds: General, Debt Service, Transit, Fleet, Housing, Sanitation, Stormwater, Health Insurance, Vehicle Replacement, Facilities Improvement, and Capital Reserve. The budget also includes separate budgets for the following independent commissions and authorities: Greenville Utilities Commission, Pitt-Greenville Convention and Visitors Authority, and Sheppard Memorial Library.

The FY 2024 City of Greenville total operating budget is \$160,504,831, which represents an increase of 7.26% across all funds as compared to the FY 2023 adopted budget. The FY 2024 proposed budget for all City funds, inclusive of independent commissions and authorities, is \$459,742,114 which represents an increase of 4.05% compared to FY 2023.

**BUDGET COMPARISON FOR CITY MANAGED FUNDS & INDEPENDENT AGENCIES
FOR FISCAL YEAR 2024 BUDGET**

FUND	2020 ORIGINAL	2021 ORIGINAL	2022 ORIGINAL	2023 ORIGINAL	INC/ (DEC)	2024 PROPOSED	INC/ (DEC)
GENERAL	\$ 85,687,681	\$ 81,014,084	\$ 89,677,021	\$ 95,165,572	6.12%	\$ 101,539,765	6.70%
DEBT SERVICE	5,559,881	5,984,383	6,971,244	6,322,622	-9.30%	6,863,408	8.55%
PUBLIC TRANSPORTATION (TRANSIT)	3,288,032	3,230,676	3,264,114	3,485,714	6.79%	3,703,887	6.26%
FLEET MAINTENANCE	4,561,394	4,923,234	5,295,550	5,203,116	-1.75%	6,279,940	20.70%
SANITATION	7,895,860	7,863,853	8,040,606	8,387,480	4.31%	9,248,904	10.27%
STORMWATER	7,368,459	7,559,820	8,760,601	8,535,490	-2.57%	11,833,273	38.64%
HOUSING	1,733,500	1,852,166	1,884,784	1,931,466	2.48%	1,975,598	2.28%
HEALTH INSURANCE	14,003,384	13,757,908	14,258,648	14,258,648	0.00%	14,258,648	0.00%
VEHICLE REPLACEMENT	4,700,179	2,051,643	4,837,486	5,153,938	6.54%	3,601,408	-30.12%
FACILITIES IMPROVEMENT	1,280,000	232,456	1,000,000	1,200,000	20.00%	1,200,000	0.00%
CAPITAL RESERVE	390,000	-	-	-	0.00%	-	0.00%
TOTAL CITY MANAGED FUNDS	\$ 136,468,370	\$ 128,470,223	\$ 143,990,054	\$ 149,644,046	3.93%	\$ 160,504,831	7.26%
GREENVILLE UTILITIES COMMISSION	\$ 252,540,844	\$ 270,491,838	\$ 265,529,278	\$ 287,798,503	8.39%	\$ 294,532,670	2.34%
CONVENTION & VISITORS AUTHORITY	1,599,082	1,330,371	1,375,450	1,674,358	21.73%	1,894,317	13.14%
SHEPPARD MEMORIAL LIBRARY	2,554,619	2,772,931	2,543,572	2,731,653	7.39%	2,810,296	2.88%
TOTAL INDEPENDENT AGENCIES	\$ 256,694,545	\$ 274,595,140	\$ 269,448,300	\$ 292,204,514	8.45%	\$ 299,237,283	2.41%
TOTAL ALL FUNDS	\$ 393,162,915	\$ 403,065,363	\$ 413,438,354	\$ 441,848,560	6.87%	\$ 459,742,114	4.05%

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2023-24 CITY COUNCIL GOALS, PRIORITIES, & BUDGET OBJECTIVES

The Council’s strategic goals and priorities provide the roadmap for the allocation of resources and delivery of services to the residents of Greenville. The budget objectives establish an annual framework for the goals and priorities and represent a strong reflection of the city’s mission of providing high quality services in an open, inclusive, professional manner, ensuring a community of excellence now and in the future.

2023–2024 City Council Goals



General Fund Budget Overview

The following is a summary of the proposed FY 2024 General Fund budget highlights in relation to City Council’s budget objectives:

High Performing, Diverse Organization

- Maintains the tax rate at 48.95¢
- Provides for a 2.0% average wage increase for employees
- Includes an additional increase in employer funded retirement rate
 - Rate of 14.10% for Law Enforcement
 - Rate of 12.85% for Non-Law Enforcement Position

Community Engagement, Safety & Wellness

- Provides \$250 thousand in funding for pedestrian safety projects

- Provides \$75 thousand for the replacement of Public Safety Tasers
- Provides \$284 thousand in funding for MPO

Proactive Economic Development

- Creation of a new Neighborhood & Business Services Department to provide focused support and assistance to neighborhoods and small businesses in Greenville
- Includes \$500 thousand in funding as a sustaining member of the Greenville ENC Alliance
- Provides \$10 thousand in funding for the Greenville/Pitt County Chamber of Commerce
- Provides \$20 thousand to Pitt Community College for workforce development initiatives

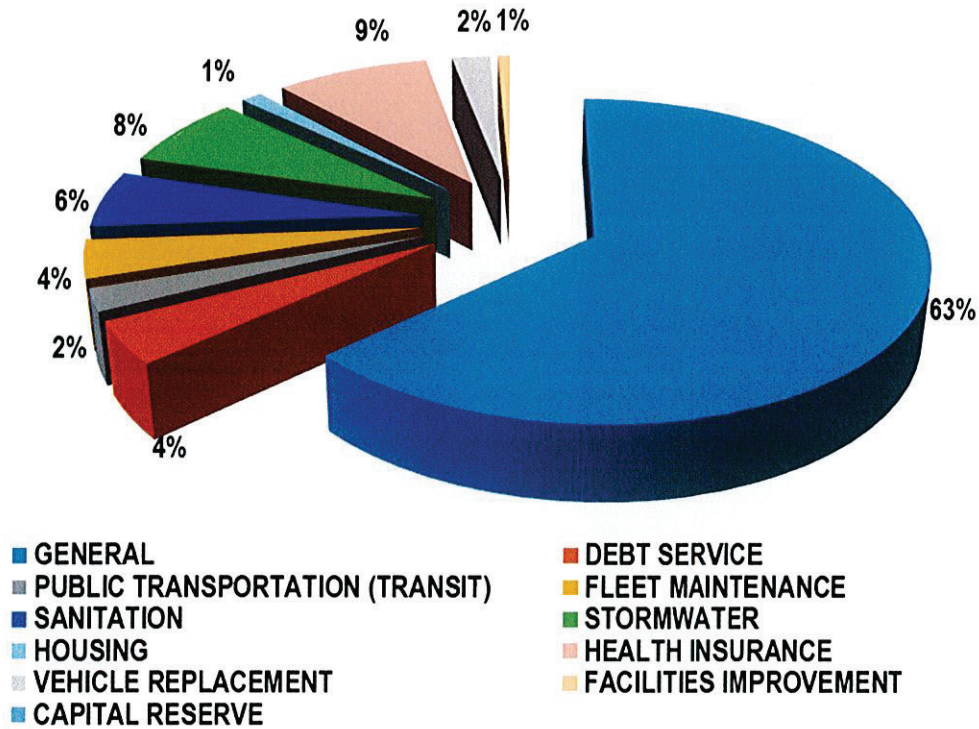
Thriving & Attractive Community

- Includes Funding for Arts and Entertainment through partnerships with Community groups
 - \$50 thousand in funding for Uptown Greenville
 - \$91 thousand in funding for the Pitt County Arts Council at Emerge
 - \$25 thousand for Arts Administration
 - \$21 thousand for Public Art Program including art on the Greenway
 - \$5 thousand for the Art in Residence Program
 - \$40 thousand as SmART City grant match for Emerald Loop
- Provides funding for various special events, including Greenville Grooves and Juneteenth celebrations, Pirate Fest, 4th of July, and New Year's Eve celebrations
- Provides for a 2% increase in funding for Sheppard Memorial Library

Public Infrastructure Improvements

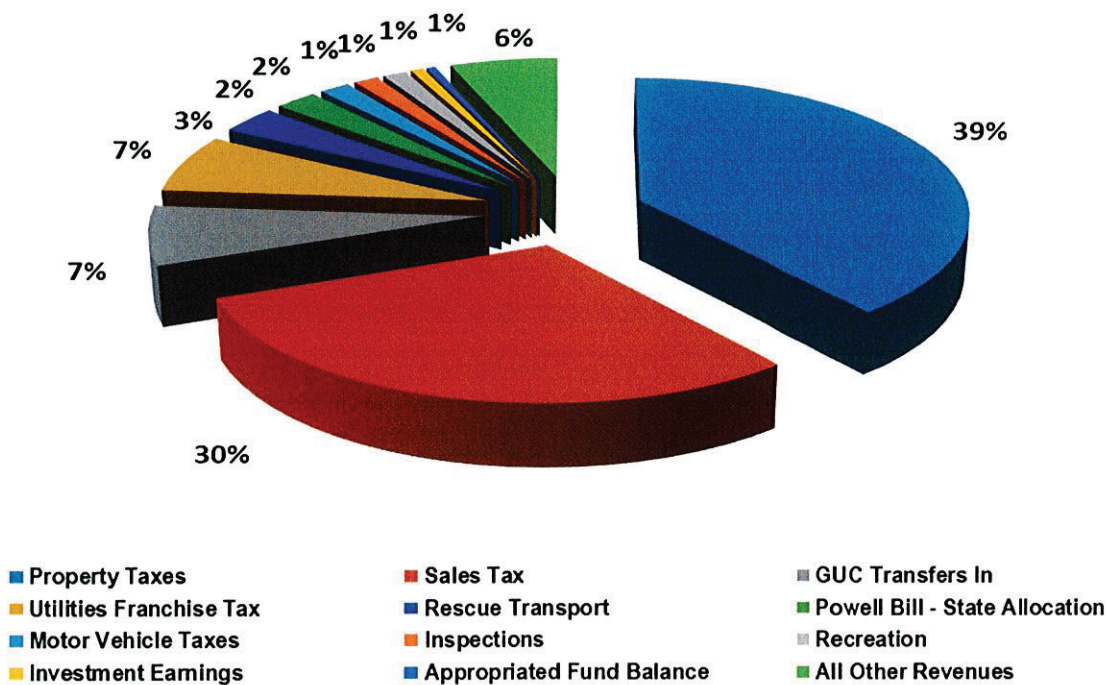
- Continues to provide \$2.8
- 2.9 million for Streets Improvement funding
- Provides for the Stormwater Utility Plan approved by Council in April, 2019
 - Plan funds approximately \$70 46.5 million in Stormwater Capital Projects and \$46 35.8 million in Stormwater Operations and Preventative maintenance over the next 10 years
 - Plan is funded by an annual increase in the Stormwater Utility Rate of \$1.00 per ERU each year for the next three fiscal years with the current year being the second of four year plan
- Provides \$4.35 million in pay-as-you-go funding for various capital project initiatives:
 - \$1.2 million in funding for Facility Improvement Projects
 - \$3.04 million in funding for the City's fleet replacement
- Includes \$600 thousand in contracted mowing, landscaping, and litter pickup for City facilities and street right-of-ways

The General Fund is the City's primary government fund that accounts for approximately 63% of the City's total operating funds depicted as follows:

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GENERAL FUND REVENUES

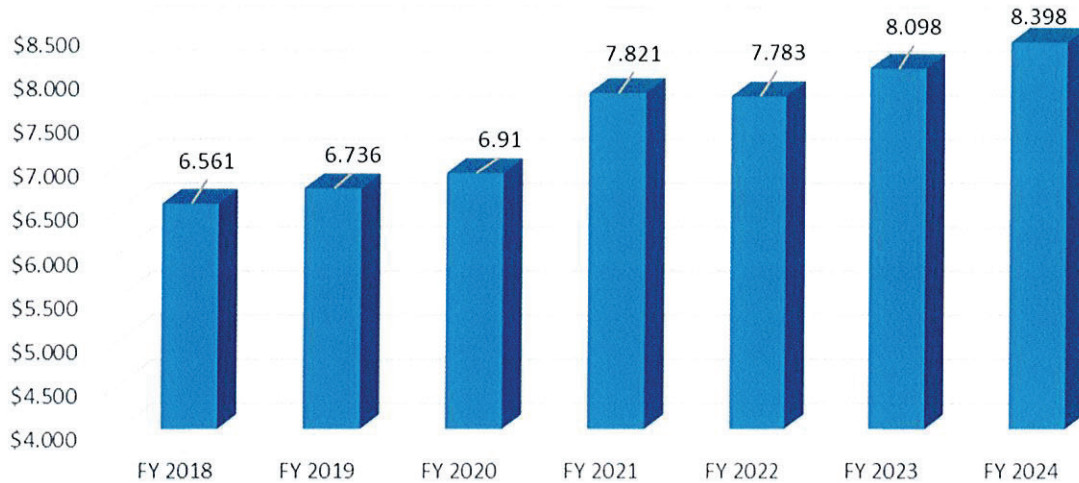
The General Fund’s primary sources of revenue consist of Property Tax, Sales Tax, Utility Franchise Tax, GUC Transfer In, and Other Revenues. Property Tax and Sales Tax revenues comprise approximately 69% of total General Fund revenues. The following chart summarizes the major revenue components included in the proposed FY 2024 General Fund revenue budget:



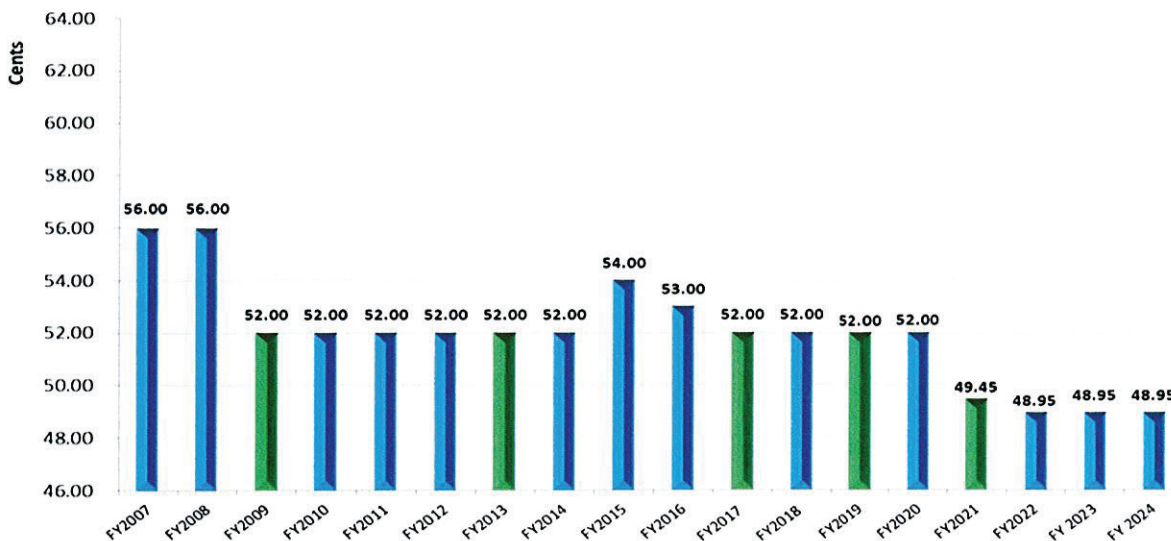
Property Tax Revenue

The City’s property tax base consists of real property values, personal property values, motor vehicles, and public service companies. For FY 2022-23, the City of Greenville’s assessed value was \$8,098,964,673. For FY 2023-24, the assessed value for the City of Greenville is estimated at approximately \$8,398,631,559. This represents an increase in value of \$299,666,886 which is a 3.7% over current year. The chart below depicts a \$1.67 billion increase over 5 years.

Taxable Property Value (Billions)



The proposed FY 2024 tax rate is maintained at 48.95¢. The amount of projected tax collections based on the FY 2024 tax rate of 48.95¢ is anticipated to produce total property tax revenues of \$39,689,205, or 39% of the total General Fund. The following chart summarizes the City’s property tax rate over the last seventeen years with revaluation years highlighted in green:



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Sales Tax Revenue

Local sales tax collections have continued to increase, despite the economic uncertainty of the current pandemic. In FY 2019, the last full pre-pandemic year, sales tax revenue totaled \$19.9 million. Sales tax revenue collections in FY 2021 were estimated to be \$23 million. Sales tax increases in recent years have been driven by an increase in private development within the city, and it is anticipated that the revenue growth will begin to reduce as development slows. For FY 2024, it is estimated that the City will collect approximately \$30.6 million. However, staff will continue to monitor as the year progresses.

Utilities Franchise Tax Revenue

The Utilities Franchise Tax is a sales tax on electricity, piped natural gas, and telecommunications. The general sales tax rate is applied to the sale of both electricity and natural gas, and a percentage of the proceeds are returned to the cities and towns. Utilities Franchise Tax revenues are budgeted at \$6.89 million for FY 2024, which is a modest increase of 1 % over FY 2023.

GUC Transfers In

The transfer of funds from Greenville Utilities Commission (GUC) to the City is based on a specific formula that is outlined in the GUC charter. In April 2017, the City Council approved a new methodology to administer the transfer formula. The new methodology was designed to provide a more stable and predictable annual transfer amount that would reduce the peaks and valleys associated with the amounts transferred, and mitigate any significant, negative impact on the City's budget.

For FY 2024, the GUC Transfer in is estimated at \$7.14 million compared to a budgeted amount of \$7.07 million for FY 2023.

Powell Bill

Powell Bill funds represent the distribution of certain vehicle registration fees and the state gasoline tax to local governments using a formula based on population and road miles. These state-shared revenues are restricted to street and sidewalk construction and maintenance, engineering, and traffic signal operations. Fluctuations in state population and the size and number of streets directly influence the actual Powell Bill revenues that are allocated to the City. For FY 2024, Powell Bill revenues are expected to maintain at \$2.39 million up 12.6% compared to the current FY 2023.

Fund Balance Appropriated

The FY 2024 proposed budget includes \$500,000 for appropriated fund balance. This amount is always subject to change depending on the capital projects in any given year, unfinished projects, and open purchase orders that are carried forward into the following year.

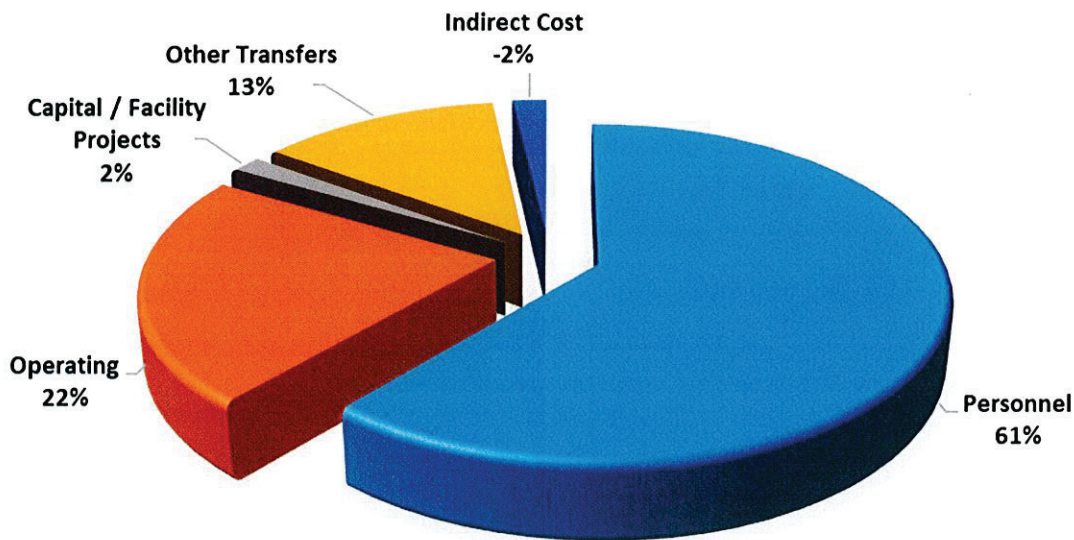
GENERAL FUND EXPENDITURES

According to the North Carolina Local Government Budget and Fiscal Control Act, each local government must project an annual balanced budget. The FY 2024 proposed budget includes revenues and expenditures each totaling \$101,539,765, which is a 6.67% increase above the FY 2023 budget. The following chart is a breakdown by category:

EXPENSE CATEGORY	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 PROPOSED
PERSONNEL	\$ 52,573,586	\$ 53,341,421	\$ 57,219,828	\$ 59,642,198	\$ 64,580,718
OPERATING	19,426,514	17,650,313	20,176,526	22,107,146	23,484,432
CAPITAL	1,432,474	2,248,530	1,479,181	1,675,508	1,605,505
TRANSFERS	13,167,335	17,065,754	14,062,474	13,691,607	13,819,997
INDIRECT COST REIMBURSEMENT	(1,369,019)	(1,350,453)	(1,350,453)	(1,950,887)	(1,950,887)
EXPENSE TOTAL	\$ 85,230,889	\$ 88,955,565	\$ 91,587,557	\$ 95,165,572	\$ 101,539,765

Personnel Expense

Personnel costs, inclusive of both salaries and fringe benefits, make up approximately 61% of the total General Fund budget. The FY 2024 proposed budget includes an average 2.0% wage increase for employees and an increase in the employer portion of the state retirement contribution rate.



Operating & Capital

General Fund operating expenses include both discretionary and fixed costs. Both discretionary and fixed costs are allocated down to the departmental level and are used to fund the day-to-day operations of the City. Departments have more control and influence over the level in which discretionary dollars, such as supplies or travel/training expenses, are allocated and utilized to fund the operations of the department. To the contrary, departments have minimal discretion and influence over the utilization of the fixed costs,

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such as utilities, computer software, or liability insurance expenses. Total operating expense for the City is \$23.4 million for FY 2024.

For FY 2024, Capital Improvements stand at \$1.6 million, consisting mainly of vehicle replacements for the current fiscal year.

Transfers

Transfers account for approximately 13% of the General Fund budget. A portion of the General Fund expenditures is transferred to other funds such as Debt Service, Sheppard Memorial Library, Transit and, Housing Fund. For FY 2024, budgeted transfers total \$13.8 million as opposed to the \$13.7 million in FY 2023.

OTHER FUNDS

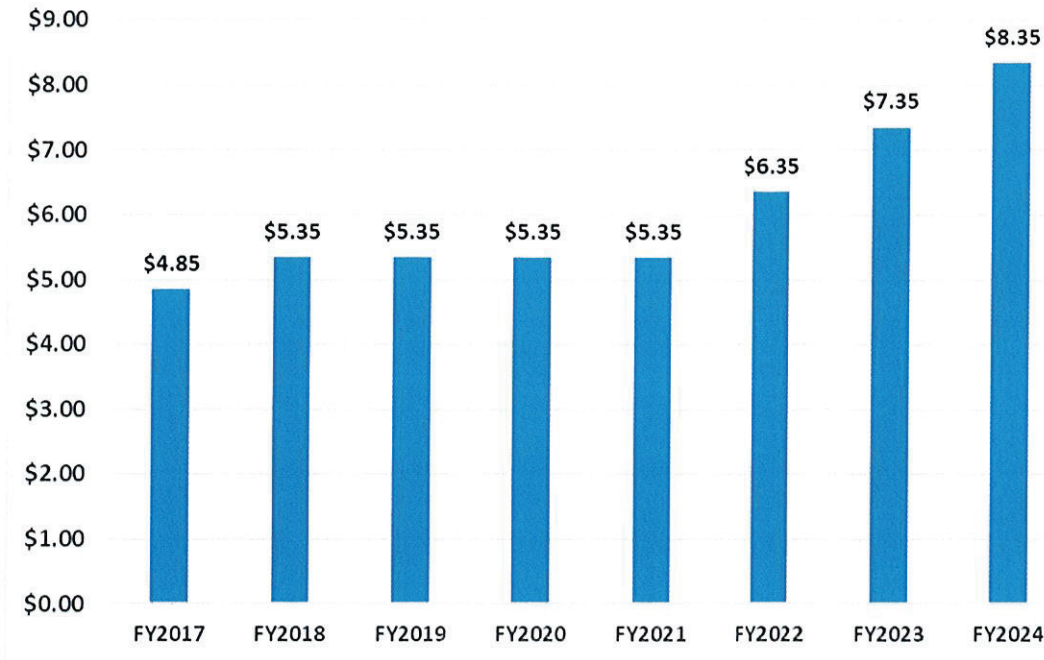
Stormwater Utility Fund

The Stormwater Utility Fund is an enterprise fund established to implement the City's Stormwater Management Program. Revenues are generated through a stormwater fee to support the program efforts. FY 2024 will see the continued implementation of increased preventative maintenance on stormwater infrastructure, and further planning for increased capital project and infrastructure spending, with rate increases planned in future years for recurring capital and infrastructure spending.

While continuing the implementation of the Watershed Master Plan, the Stormwater Utility is also entering the fourth year of a preventive maintenance program. The following is a summary of the service level goals that have been established as part of the program:

- 50% inspection rate for new stormwater infrastructure.
- Annual cleaning for Public Channels
- Catch basins cleaned and inspected every 2.5 years.
- All pipes cleaned and inspected every seven years.
- Utility audits performed annually.
- Full condition assessments performed every twenty years.

The City began recruitment for 16 additional positions during FY 2020, with the hiring of administrative support staff and an asset manager, to meet the additional preventative maintenance requirements. During FY 2021, the plan was delayed for one year due to the unforeseen impact of COVID-19. The remaining positions continue to be recruited with the plan to have the preventative maintenance program being fully operational for FY 2024. Annual funding for preventative maintenance is projected to total \$1.5 million, which will be funded through increases in stormwater fees that began with the FY 2024 budget. The chart below is a summary of the rates since FY 2017.

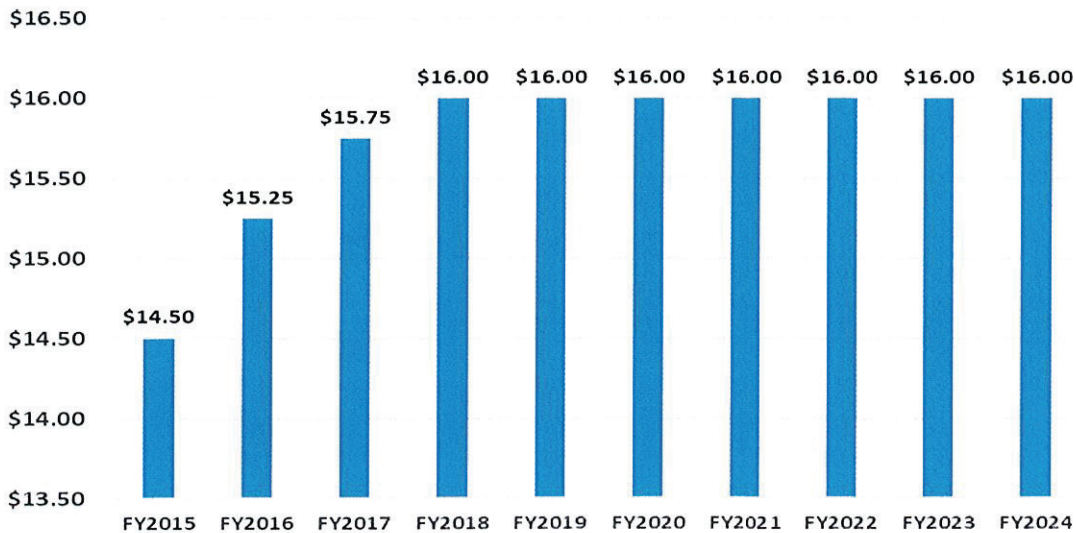


Public Transportation Fund-Transit

The majority of revenues for this fund are generated by federal grant income. For FY 2024, projected grant revenues are \$2.58 million. The City continues to transfer \$771 thousand in General Fund funding to maintain transit operations. The total budgeted amount for the fund is \$3.7 million.

Sanitation Fund

The City provides sanitation service including garbage, recycling, and yard waste collection weekly. The Sanitation Fund is an enterprise fund and collects for the services provided. The rates charged remain at \$16.00 per month for curbside and multi-family service provided to each household as summarized below:



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The budget for FY 2024 is \$9.2 million which is approximately 9% higher than FY 2023.

Housing Fund

The City receives funding from the US Department of Housing and Urban Development in the form of Community Development Block Grant (CDBG) and HOME Investment Partnerships Program (HOME) grants to support the effort of providing decent, affordable housing within the community. The current budget for the fund is \$1.97 million, including \$1.6 million in reimbursable grant funding. The City's CDBG and HOME allocations have increased roughly 13.3%, compared to the previous year allocations.

Health Fund

The Health Fund is an Internal Service Fund used to account for revenues and expenses associated with the provision of health and dental insurance for employees and retirees of the City and other entities that participate in the City's health and dental self-insured program (i.e. Convention and Visitors Authority, Sheppard Memorial Library, Pitt-Greenville Airport Authority, and Greenville Housing Authority). The FY 2024 budget for this fund is \$14.3 million.

Vehicle Replacement Fund

The Vehicle Replacement Fund is an Internal Service Fund used to account for revenues and expenditures associated with vehicles and other capital equipment purchased by the City's General Fund, Sanitation Fund, Stormwater Utility Fund, Fleet Fund, and Transit Fund. The FY 2024 budget for this fund totals \$3.6 million.

Key Challenges and Opportunities in the Coming Year

Stormwater Plan Continuation

In 2019, a Stormwater Financing Plan was approved, providing an opportunity to fund more than \$100 million in necessary stormwater infrastructure improvements for the next 20 years, as identified in the Watershed Master Plan. Due to the pandemic, the plan was delayed until FY 2023 and began with \$11.25 million in stormwater infrastructure enhancements. The plan provided for a \$1.00 stormwater fee (ERU) increase per year, for four years and this is the third. In addition to increased capital infrastructure, the plan also provided for increased infrastructure inspections, preventative maintenance, and utility bill audits. Fiscal Year 2024 will see an additional \$3.29 million in stormwater infrastructure spending.

BUILD Grant

Plans for the City's Better Utilizing Investment to Leverage Development (BUILD) Project are underway, with construction slated to begin in the fall. The combination of street reconstruction, greenway, sidewalk, and streetscape projects will transform the safety, accessibility, and connectivity of Greenville's urban core, updating and enhancing connections between the Medical District, West Greenville, Uptown, and East Carolina University. Key vehicular and non-vehicular investments making up the network of multi-modal infrastructure include:

- Roadway reconstruction, realignment and intersection upgrades of West 5th Street to provide safe and direct multi-modal access through the West Greenville neighborhood between the Medical

District to the west, Greenville’s Uptown in the center, and ECU’s Main Campus to the east. Realignment and intersection upgrades include the construction of two roundabouts along West 5th Street at misaligned intersections.

- New off-street multi-use path construction to extend an existing greenway west and south to provide a parallel non-vehicular facility to the north of West 5th Street, creating two new termini at the Veterans Administration Clinic and ECU’s main campus.
- Sidewalk upgrade to a multi-use path through the Medical District to recently constructed on-street bicycle and pedestrian facilities on 10th Street, which is a key commuter route connecting the Medical District to Uptown and East Carolina University.
- Conversion of abandoned rail spurs to multi-use paths to create the only non-vehicular connections between Uptown and ECU’s new Millennial Campus. This path will also provide a much needed safe crossing across the heavily trafficked 10th Street.

The project will be a massive step forward in supporting the City’s efforts to improve safety, economic opportunity and quality of life for residents and workers in and around the heart of Greenville. When complete, the project will increase access to jobs, health care, and education for thousands, and aid in recruitment and retention of Eastern North Carolina’s best and brightest.

Summary

At the direction of the City Council, staff prepared a budget that brings revenue and expenditure projections together. Staff continues to monitor certain legislation changes proposed in the North Carolina General Assembly, as well as the Federal Government, which could have a significant impact on the projected municipal revenues and expenses.

I would like to thank the City department heads and staff for their dedication and commitment in the preparation of this budget. I would specifically like to recognize the contributions of Deputy City Manager Michael Cowin, Assistant City Manager Ken Graves, and the Financial Services Budget and Evaluation Division.

Respectfully submitted,



Ann E. Wall
City Manager



Budget Ordinance

City of Greenville Operating Budget
Fiscal Year 2023–2024

ORDINANCE NO. 23-046
CITY OF GREENVILLE, NORTH CAROLINA
2023-2024 BUDGET ORDINANCE

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I: Estimated Revenue. It is estimated that the following revenues will be available for the City of Greenville during the fiscal year beginning July 1, 2023 and ending June 30, 2024:

GENERAL FUND		
Unrestricted Intergovernmental Revenues:		
Ad Valorem Taxes		
Current Year Taxes - Operations	\$ 40,104,941	
Prior Year's Taxes and Penalties	(415,736)	
Subtotal		39,689,205
Sales Tax	\$ 30,616,976	
Rental Vehicle Gross Receipts	176,125	
Video Programming & Telecommunication Services Tax	738,769	
Utilities Franchise Tax	6,896,611	
Motor Vehicle Tax	1,705,845	
Other Unrestricted Intergovernmental Revenues	871,145	
Subtotal		41,005,471
Restricted Intergovernmental Revenues:		
Restricted Intergovernmental Revenues	\$ 598,603	
Powell Bill - State allocation payment	2,390,610	
Subtotal		2,989,213
Licenses, Permits, & Fees:		
Other Licenses, Permits & Fees	\$ 4,728,426	
Subtotal		4,728,426
Sales and Services:		
Rescue Service Transport	\$ 3,200,000	
Parking Violation Penalties	275,000	
Leased Parking & Meters	25,000	
Subtotal		3,500,000
Other Revenues:		
Sale of Property	\$ -	
Other Revenues Sources	1,236,918	
Subtotal		1,236,918
Investment Earnings:		
Interest on Investments	\$ 750,000	
Subtotal		750,000
Other Financing Sources:		
Transfer from FEMA Fund	\$ -	
Transfer from Greenville Utilities Commission	7,140,532	
Subtotal		7,140,532
Fund Balance Appropriated:		
Appropriated Fund Balance - General	\$ 500,000	
Appropriated Fund Balance - Powell Bill	-	
Subtotal		500,000
TOTAL GENERAL FUND REVENUES		<u><u>101,539,765</u></u>

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DEBT SERVICE FUND		
Occupancy Tax	\$	659,651
Transfer from General Fund		6,203,758
TOTAL DEBT SERVICE FUND		\$ 6,863,409
PUBLIC TRANSPORTATION FUND		
Grant Income	\$	2,584,993
Bus Fare / Ticket Sales		289,500
Other Revenues		57,500
Transfer from General Fund		771,894
TOTAL TRANSPORTATION FUND		\$ 3,703,887
FLEET MAINTENANCE FUND		
Fuel Markup	\$	2,097,350
Labor Fees		1,716,890
Parts Markup		1,622,650
Commercial Labor Markup		799,670
Other Revenue Sources		43,380
TOTAL FLEET MAINTENANCE FUND		\$ 6,279,940
SANITATION FUND		
Refuse Fees	\$	8,448,000
Cart and Dumpster		229,200
Other Revenues		100,700
Appropriated Fund Balance		471,004
TOTAL SANITATION FUND		\$ 9,248,904
STORMWATER MANAGEMENT UTILITY FUND		
Utility Fee	\$	9,652,814
Appropriated Fund Balance		2,180,459
TOTAL STORMWATER MANAGEMENT UTILITY FUND		\$ 11,833,273
COMMUNITY DEVELOPMENT HOUSING FUND		
CDBG Grant Income	\$	1,037,668
HOME Grant Income		565,103
Transfer from General Fund		372,827
TOTAL COMMUNITY DEVELOPMENT HOUSING FUND		\$ 1,975,598
HEALTH FUND		
Employer Contributions - City of Greenville	\$	9,397,836
Employee Contributions - City of Greenville		1,646,123
Retiree Contributions - City of Greenville		1,327,544
Other Agencies		1,103,731
Other Revenues		4,246
Insurance Company Refund/Reimbursement		240,000
Appropriated Fund Balance		539,168
TOTAL HEALTH FUND		\$ 14,258,648

FACILITIES IMPROVEMENT FUND		
Transfer from General Fund	\$ 1,200,000	
		<u>\$ 1,200,000</u>
TOTAL FACILITIES IMPROVEMENT FUND		<u><u>\$ 1,200,000</u></u>
VEHICLE REPLACEMENT FUND		
Sale of Property	\$ -	
Transfer from City Departments	3,601,408	
Appropriated Fund Balance	-	
		<u>\$ 3,601,408</u>
TOTAL VEHICLE REPLACEMENT FUND		<u><u>\$ 3,601,408</u></u>
CAPITAL RESERVE FUND		
Transfer from General Fund	\$ -	
		<u>\$ -</u>
TOTAL CAPITAL RESERVE FUND		<u><u>\$ -</u></u>
TOTAL ESTIMATED CITY OF GREENVILLE REVENUES		<u><u>\$ 160,504,832</u></u>
SHEPPARD MEMORIAL LIBRARY FUND		
City of Greenville	\$ 1,408,535	
Pitt County	659,545	
Pitt County-Bethel/Winterville	12,000	
Town of Bethel	21,108	
Town of Winterville	171,768	
State Aid	202,972	
Desk/Copier Receipts	53,800	
Interest Income	12,000	
Other Revenues	11,000	
Greenville Housing Authority	13,261	
Grant - LSTA Planning Grant	26,667	
Capital Projects	53,333	
SML Fund Balance & Capital	136,136	
		<u>\$ 2,782,125</u>
TOTAL SHEPPARD MEMORIAL LIBRARY FUND		<u><u>\$ 2,782,125</u></u>
PITT-GREENVILLE CONVENTION AND VISITORS AUTHORITY FUND		
Occupancy Tax (2%)	\$ 902,488	
Occupancy Tax (1%)	451,244	
Capital Reserve	300,000	
Investment Earnings	584	
Appropriated Fund Balance	-	
County ARPA Funds	240,000	
		<u>\$ 1,894,317</u>
TOTAL PITT-GREENVILLE CONVENTION AND VISITORS AUTHORITY FUND		<u><u>\$ 1,894,317</u></u>

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Section II: Appropriations. The following amounts are hereby appropriated for the operation of the City of Greenville and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024:

GENERAL FUND	
Mayor & City Council	\$ 606,254
City Manager	3,268,730
City Clerk	385,555
City Attorney	730,320
Human Resources	3,491,983
Information Technology	4,207,039
Engineering	5,615,199
Fire/Rescue	18,059,779
Financial Services	3,132,994
Police	29,561,371
Recreation & Parks	8,925,004
Public Works	7,033,927
Planning and Development	2,701,160
Neighborhood & Business Services	1,211,340
Other Post Employment Benefits	700,000
Contingency	40,000
Transfer to Other Funds	13,819,997
Indirect Cost Reimbursement	(1,950,887)
TOTAL GENERAL FUND	<u><u>\$ 101,539,765</u></u>
DEBT SERVICE FUND	
Debt Service	\$ 6,863,409
PUBLIC TRANSPORTATION FUND	
Public Transportation	\$ 3,703,887
FLEET MAINTENANCE FUND	
Fleet Maintenance	\$ 6,279,940
SANITATION FUND	
Sanitation Service	\$ 9,248,904

STORMWATER MANAGEMENT UTILITY FUND

Stormwater Management \$ 11,833,273

COMMUNITY DEVELOPMENT HOUSING FUND

Community Development Housing / CDBG \$ 1,975,598

HEALTH FUND

Health Fund \$ 14,258,648

FACILITIES IMPROVEMENT FUND

Facilities Improvement Fund \$ 1,200,000

VEHICLE REPLACEMENT FUND

Vehicle Replacement Fund \$ 3,601,408

CAPITAL RESERVE FUND

Transfer from General Fund	\$ -	
TOTAL CAPITAL RESERVE FUND		<u><u>\$ -</u></u>

TOTAL CITY OF GREENVILLE APPROPRIATIONS \$ 160,504,832

SHEPPARD MEMORIAL LIBRARY FUND

Sheppard Memorial Library	<u><u>\$ 2,782,125</u></u>
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PITT-GREENVILLE CONVENTION AND VISITORS AUTHORITY FUND

Pitt-Greenville Convention and Visitors Authority	<u><u>\$ 1,894,317</u></u>
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Section III: Encumbrances. Appropriations herein authorized and made shall have the amount of outstanding purchase orders of June 30, 2023, added to each appropriation as it appears in order to account for the expenditures in the fiscal year in which it was paid.

Section IV: Taxes Levied. There is hereby levied a tax rate of 48.95 cents per one hundred dollars (\$100) valuation of taxable properties, as listed for taxes as of January 1, 2024 as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations.

Section V: Salaries.

(a) Salaries of Elected Officials. The annual salaries of the Mayor, Mayor Pro-Tem, and other members of the City Council shall be as follows:

Mayor	\$	13,900
Mayor Pro-Tem	\$	9,600
Council Members	\$	8,700

(b) Salary Cap of Greenville Utilities Commission Members. Pursuant to Section 4 of the Charter of the Greenville Utilities Commission of the City of Greenville, the monthly salaries of the members of the Greenville Utilities Commission shall not exceed the following caps:

Chair	\$	350
Member	\$	200

Section VI: Amendments

(a) Pursuant to the General Statutes 159-15, this budget may be amended by submission of proposed changes to the City Council.

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(b) Notwithstanding Subsection (a) above, the City Manager is authorized to transfer funds from one appropriation to another within the same fund in an amount not to exceed \$10,000. Any such transfers shall be reported to the City Council at its regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the City Manager may authorize expenditures in an amount necessary to meet the emergency so long as such amount does not exceed the amount in contingency accounts and the expenditure is reported to the City Council as soon as possible, and the appropriate budget amendments are submitted at the next regular meeting.

Section VII: The Manual of Fees, dated July 1, 2023, is adopted herein by reference.

Section VIII: Motor Vehicle Tax.


(a) Pursuant to provisions of General Statute 20-97 (b1) and Section 10-3-1 of the Code of Ordinances, City of Greenville, an annual motor vehicle tax in the amount of thirty dollars (\$30) is hereby levied upon any vehicle resident in the city.

Section IX: Community Development. The City Council does hereby authorize grant project funds for the operation of FY 2023-2024 CDBG Entitlement and Community Development Home Consortium programs under the Community Development Block Grant and Home Investment Partnership Program for the primary purpose of housing rehabilitation and other stated expenditures.


Section X: Greenville Utilities Commission. The City Council adopts a separate ordinance for the budget of the Greenville Utilities Commission.

Section XI: Distribution. Copies of this ordinance shall be furnished to the City Manager and Director of Financial Services of the City of Greenville to be kept on file by them for their direction in disbursement of funds.

ADPOTED this the 8th day of June, 2023.

DocuSigned by:

EBD239F6CE7D4B1...
P. J. Connelly, Mayor

ATTEST:

DocuSigned by:

8BB4E9901B50452...
Valerie Shiuwegar, City Clerk





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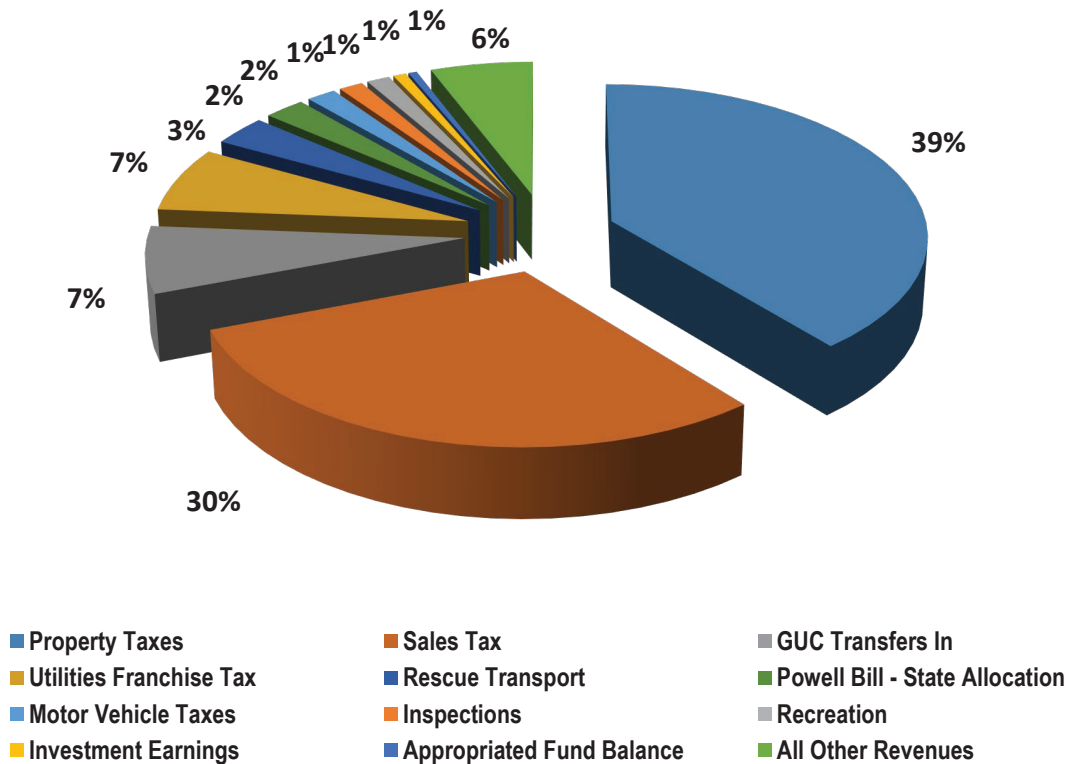
General Fund

City of Greenville Operating Budget
Fiscal Year 2023–2024

REVENUES

GENERAL FUND REVENUE SUMMARY

REVENUE SOURCE	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
PROPERTY TAXES	\$ 34,250,807	\$ 36,325,825	\$ 37,445,803	\$ 38,030,400	\$ 39,689,205
SALES TAXES	20,465,509	24,555,870	27,248,610	26,935,346	30,587,976
GUC TRANSFERS IN	6,683,670	6,582,187	6,746,792	7,074,328	7,140,532
UTILITIES FRANCHISE TAX	6,832,754	6,612,710	6,625,128	6,828,328	6,896,611
RESCUE TRANSPORT	3,182,772	2,447,717	3,990,787	3,200,000	3,200,000
POWELL BILL - STATE ALLOCATION	2,174,190	2,124,843	2,390,611	2,123,924	2,390,610
MOTOR VEHICLE TAXES	1,577,823	1,713,410	1,675,940	1,746,059	1,705,845
INSPECTIONS	1,629,682	1,867,697	1,696,712	1,262,437	1,399,868
RECREATION	888,220	769,136	1,300,854	1,060,800	1,335,773
INVESTMENT EARNINGS	1,755,767	114,490	(1,006,916)	742,690	750,000
ALL OTHER REVENUES	7,402,954	6,707,962	6,725,217	6,011,260	5,914,345
SUBTOTAL	\$ 86,844,147	\$ 89,821,846	\$ 94,839,538	\$ 95,015,572	\$ 101,010,765
APPROPRIATED FUND BALANCE					
GENERAL FUND	-	-	-	150,000	500,000
POWELL BILL	-	-	-	-	-
TOTAL	\$ 86,844,147	\$ 89,821,846	\$ 94,839,538	\$ 95,165,572	\$ 101,510,765



REVENUES

GENERAL FUND REVENUE DETAIL

REVENUE SOURCE	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
UNRESTRICTED INTERGOVERNMENTAL					
PROPERTY TAXES					
CURRENT YEAR TAXES	\$ 31,627,826	\$ 32,932,254	\$ 33,794,616	\$ 34,397,766	\$ 35,640,721
MOTOR VEHICLE TAXES	3,335,397	3,881,438	4,057,732	3,790,218	4,464,220
PRIOR YEAR TAXES	151,138	84,306	114,895	250,000	-
TAX INTEREST & PENALTIES	129,412	105,404	134,251	137,873	140,630
TAX DISCOUNTS	(538,943)	(598,546)	(499,299)	(453,403)	(462,471)
TAX REFUNDS	(454,023)	(79,032)	(156,320)	(92,054)	(93,895)
SUBTOTAL	\$ 34,250,807	\$ 36,325,825	\$ 37,445,875	\$ 38,030,400	\$ 39,689,205
OTHER UNRESTRICTED GOVERNMENTAL					
SALES TAXES	\$ 20,465,509	\$ 24,555,870	\$ 27,248,610	\$ 26,935,346	\$ 30,587,976
RENTAL VEHICLE - GROSS RECEIPTS	162,110	207,687	228,982	176,125	176,125
VIDEO PROGRAM & SUPPLEMENTAL PEG	772,501	763,093	730,647	793,717	738,769
MOTOR VEHICLE FEE	1,577,823	1,713,410	1,675,940	1,746,059	1,705,845
PAYMENT IN LIEU OF TAXES	55,196	68,758	72,115	64,512	64,512
STATE FIRE PROTECTION	401,174	391,893	390,076	413,952	413,952
UTILITIES FRANCHISE TAX	6,832,754	6,612,710	6,625,128	6,828,328	6,896,611
BEER & WINE	392,527	392,625	354,087	392,681	392,681
SUBTOTAL	\$ 30,659,595	\$ 34,706,046	\$ 37,325,584	\$ 37,350,720	\$ 40,976,471
RESTRICTED INTERGOVERNMENTAL					
TRAFFIC CONTROL LIGHTS MAINTENANCE	\$ -	\$ 803,430	\$ 187,151	\$ 217,693	\$ 217,693
STREET SWEEPER AGREEMENT	25,035	25,035	25,035	25,035	25,035
POWELL BILL STATE ALLOCATION	2,174,190	2,124,843	2,390,611	2,123,924	2,390,610
SECTION 104 F PLANNING GRANT MPO	323,974	278,660	168,307	222,873	355,875
SUBTOTAL	\$ 2,523,198	\$ 3,231,968	\$ 2,771,104	\$ 2,589,525	\$ 2,989,213
LICENSES, PERMITS & FEES					
INSPECTION DIVISION PERMITS	1,629,682	1,867,697	1,696,712	1,262,437	1,399,868
PLANNING FEES	109,806	159,200	181,325	138,900	138,900
RECREATION DEPARTMENT ACTIVITY FEES	888,220	769,136	1,300,854	1,060,800	1,335,773
POLICE FEES	1,895,905	1,715,625	1,938,328	1,631,850	1,606,150
ENGINEERING FEES	65,385	915	38,785	22,600	22,600
FIRE/RESCUE FEES	219,440	236,579	262,286	225,135	225,135
SUBTOTAL	\$ 4,808,437	\$ 4,749,152	\$ 5,418,289	\$ 4,341,722	\$ 4,728,426
SALES & SERVICES					
RESCUE SERVICE TRANSPORT	\$ 3,182,772	\$ 2,869,000	\$ 3,990,787	\$ 3,200,000	\$ 3,200,000
LEASED PARKING & METERS	358,842	350,697	339,694	378,697	25,000
PARKING VIOLATIONS	137,859	208,987	193,831	275,000	275,000
SUBTOTAL	\$ 3,679,473	\$ 3,428,684	\$ 4,524,312	\$ 3,853,697	\$ 3,500,000
OTHER REVENUES					
SALE OF PROPERTY	\$ 6,775	\$ -	\$ -	\$ -	\$ -
OTHER REVENUES	1,279,265	683,493	1,614,498	1,032,490	1,236,918
SUBTOTAL	\$ 1,286,040	\$ 683,493	\$ 1,614,498	\$ 1,032,490	\$ 1,236,918

REVENUES

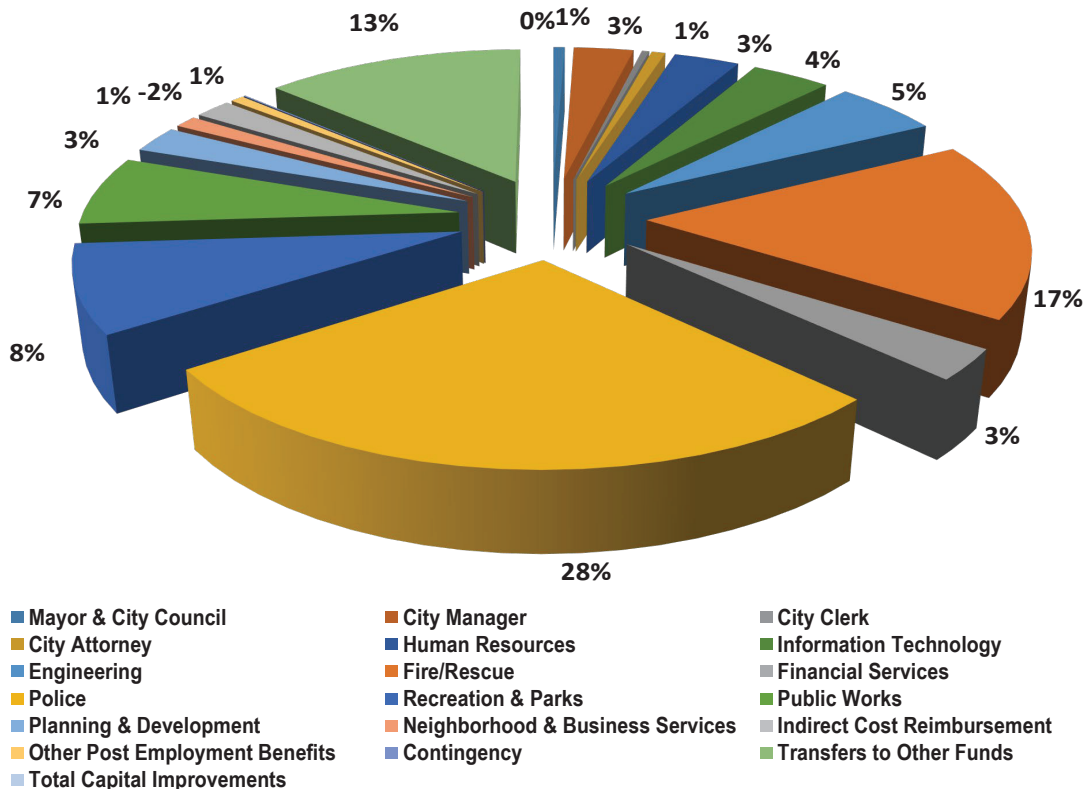
GENERAL FUND REVENUE DETAIL

REVENUE SOURCE	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
INVESTMENT EARNINGS					
INVESTMENT EARNINGS	\$ 1,755,767	\$ 114,490	\$ (1,006,916)	\$ 742,690	\$ 750,000
OTHER FINANCING SOURCES					
TRANSFER IN GUC	\$ 6,683,670	\$ 6,582,187	\$ 6,746,792	\$ 7,074,328	\$ 7,140,532
TRANSFER FROM HOUSING	-	-	-	-	-
TRANSFER FROM SANITATION	-	-	-	-	-
TRANSFER FROM STORMWATER	-	-	-	-	-
OTHER TRANSFERS	1,197,160	-	-	-	-
SUBTOTAL	\$ 7,880,830	\$ 6,582,187	\$ 6,746,792	\$ 7,074,328	\$ 7,140,532
FUND BALANCE APPROPRIATED					
APPROPRIATED FUND BALANCE - GENERAL	-	-	-	150,000	500,000
APPROPRIATED FUND BALANCE - POWELL BILL	-	-	-	-	-
SUBTOTAL	\$ -	\$ -	\$ -	\$ 150,000	\$ 500,000
GENERAL FUND REVENUE TOTAL	\$ 86,844,147	\$ 89,821,846	\$ 94,839,538	\$ 95,165,572	\$ 101,510,765

EXPENSES

GENERAL FUND EXPENSE BY DEPARTMENT

DEPARTMENT	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
MAYOR & CITY COUNCIL	\$ 587,162	\$ 400,938	\$ 521,459	\$ 503,926	\$ 606,254
CITY MANAGER	2,560,885	2,669,460	2,694,008	2,950,567	3,189,730
CITY CLERK	248,828	211,863	305,418	362,930	385,555
CITY ATTORNEY	490,874	566,882	643,118	686,116	730,320
HUMAN RESOURCES	3,171,448	3,028,197	3,134,129	4,383,855	3,491,983
INFORMATION TECHNOLOGY	3,191,909	2,824,369	3,055,009	3,533,373	4,207,039
ENGINEERING	4,222,826	4,698,588	4,686,423	5,021,147	5,615,199
FIRE/RESCUE	13,722,127	15,041,336	17,195,047	17,360,824	18,059,779
FINANCIAL SERVICES	2,486,777	2,688,484	2,768,888	2,844,749	3,132,994
POLICE	25,997,198	24,713,878	26,895,762	27,665,488	29,561,371
RECREATION & PARKS	7,184,198	6,541,020	7,227,702	7,905,239	8,915,004
PUBLIC WORKS	5,991,418	6,233,674	5,923,696	5,547,691	7,033,927
PLANNING & DEVELOPMENT	2,848,841	2,821,575	3,224,875	3,384,929	2,701,160
NEIGHBORHOOD & BUSINESS SERVICES	-	-	-	-	1,211,340
TOTAL BY DEPARTMENT	\$ 72,704,491	\$ 72,440,264	\$ 78,275,536	\$ 82,150,834	\$ 88,841,655
INDIRECT COST REIMBURSEMENT	\$ (1,369,019)	\$ (1,350,453)	\$ (1,350,453)	\$ (1,950,887)	\$ (1,950,887)
OTHER POST EMPLOYMENT BENEFITS	700,000	800,000	600,000	700,000	700,000
CONTINGENCY	-	-	-	100,000	100,000
TOTAL EXPENSES BY DEPARTMENT	\$ 72,035,472	\$ 71,889,811	\$ 77,525,083	\$ 80,999,947	\$ 87,690,768
TRANSFERS TO OTHER FUNDS	\$ 13,167,334	\$ 17,065,754	\$ 14,062,474	\$ 13,691,607	\$ 13,819,997
TOTAL CAPITAL IMPROVEMENTS	28,083	-	-	474,018	-
TOTAL GENERAL FUND	\$ 85,230,889	\$ 88,955,565	\$ 91,587,557	\$ 95,165,572	\$ 101,510,765



EXPENSES

GENERAL FUND EXPENSE DETAIL

EXPENSE TYPE	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
PERSONNEL					
REGULAR-SALARIES	\$ 34,822,674	\$ 33,523,445	\$ 35,557,484	\$ 38,762,485	\$ 42,463,285
OVERTIME-SALARIES	1,646,893	1,279,991	1,948,782	1,530,000	1,791,970
OFF-DUTY	410,766	383,366	381,036	295,000	295,000
ALLOWANCES	560,579	576,273	716,133	631,480	635,101
FICA	2,739,481	2,710,672	2,858,665	2,484,772	2,775,219
RETIREMENT	3,286,613	3,679,242	4,373,568	4,425,549	4,940,288
HEALTH INSURANCE	7,011,118	9,103,577	9,131,736	9,225,041	9,591,450
GROUP LIFE INSURANCE	66,059	57,110	57,639	58,291	60,071
WORKERS COMPENSATION	424,594	453,843	529,025	893,500	699,000
EDUCATION/TRAINING PROGRAM	46,945	47,445	26,754	33,026	33,026
401K RETIREMENT	1,016,855	1,012,047	1,017,765	1,000,635	993,801
OTHER PERSONNEL EXPENSES	541,008	514,410	621,240	302,419	302,507
PERSONNEL TOTAL	\$ 52,573,586	\$ 53,341,421	\$ 57,219,828	\$ 59,642,198	\$ 64,580,718
OPERATING					
ADVERTISING	\$ 87,026	\$ 110,211	\$ 95,597	\$ 107,166	\$ 108,166
BUILDING MAINTENANCE	263,147	276,184	274,690	310,040	312,540
COMPUTER HARDWARE	188,064	159,191	338,941	353,325	437,691
COMPUTER SOFTWARE	486,894	1,236,007	1,498,119	2,030,715	2,458,530
CONTINGENCY	-	-	-	100,000	100,000
CONTRACTED SERVICES	5,917,228	4,306,332	4,312,109	4,210,667	3,752,099
COPIER MAINTENANCE	51,765	48,300	45,205	77,835	80,308
DUES & SUBSCRIPTIONS	218,129	150,459	191,660	212,928	225,197
ELECTIONS	74,046	-	40,012	-	89,909
EQUIPMENT MAINTENANCE	61,742	83,714	66,920	116,458	116,458
FLEET LABOR	1,113,328	580,894	675,697	1,204,840	1,438,892
FLEET SERVICE COST-FIXED	1,063,254	1,038,265	1,538,993	1,586,630	1,586,630
FUEL	602,782	550,803	944,831	1,330,263	960,053
GENERAL INSURANCE LIABILITY	1,136,398	1,364,186	1,272,530	913,000	1,035,000
LAUNDRY & CLEANING	36,705	4,726	6,648	10,000	10,000
OPEB	700,000	800,000	600,000	700,000	700,000
OTHER EXPENSE	754,683	1,135,867	1,483,283	545,275	1,675,894
POSTAGE	54,641	32,827	21,116	45,000	40,000
PRINTING	49,711	24,851	27,345	49,657	47,707
PROFESSIONAL SERVICES	26,063	59,397	54,281	17,891	37,891
PROPERTY & CASUALTY LOSS	46,921	104,302	114,184	700,000	712,000
RADIO MAINTENANCE	177,250	63,868	117,745	250,000	-
STREET LIGHTS	1,714,084	1,860,006	2,009,171	1,850,000	1,850,000
SUPPLIES & MATERIALS	1,902,584	1,628,356	2,133,221	2,376,399	2,528,545
TELEPHONE	328,212	309,848	244,238	321,960	312,590
TRAVEL/TRAINING	275,815	72,260	287,202	411,966	375,061
UNIFORMS	302,911	226,275	252,637	298,503	319,463
UTILITIES	1,187,733	900,406	931,954	1,384,878	1,284,878
VEHICLE MAINTENANCE	605,399	522,779	598,197	591,750	869,930
OPERATING TOTAL	\$ 19,426,514	\$ 17,650,313	\$ 20,176,526	\$ 22,107,146	\$ 23,465,432

EXPENSES

GENERAL FUND EXPENSE DETAIL

EXPENSE TYPE	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
CAPITAL					
CAPITAL OUTLAY/CAPITAL IMPROVEMENTS	\$ 1,432,474	\$ 2,248,530	\$ 1,479,181	\$ 1,675,508	\$ 1,595,505
CAPITAL TOTAL	\$ 1,432,474	\$ 2,248,530	\$ 1,479,181	\$ 1,675,508	\$ 1,595,505
TRANSFERS					
FACILITIES IMPROVEMENT PROGRAM	\$ 1,180,000	\$ 1,050,000	\$ 1,280,000	\$ 1,200,000	\$ 1,200,000
STREET IMPROVEMENT PROGRAM	2,750,000	2,625,000	3,025,000	3,050,000	2,900,000
DEBT SERVICE FUND	4,819,754	5,199,820	5,103,413	6,322,622	6,863,408
SHEPPARD MEMORIAL LIBRARY	1,308,057	1,407,300	1,367,510	1,408,535	1,461,868
HOUSING	319,125	328,695	328,695	338,556	372,827
TRANSIT	790,551	-	4,319	771,894	771,894
CAPITAL RESERVE	806,882	2,205,587	-	-	-
OTHER TRANSFERS	1,192,965	4,249,352	2,953,537	600,000	250,000
TRANSFERS TOTAL	\$ 13,167,335	\$ 17,065,754	\$ 14,062,474	\$ 13,691,607	\$ 13,819,997
INDIRECT COST REIMBURSEMENT	\$ (1,369,019)	\$ (1,350,453)	\$ (1,350,453)	\$ (1,950,887)	\$ (1,950,887)
EXPENSE TOTAL	\$ 85,230,889	\$ 88,955,565	\$ 91,587,557	\$ 95,165,572	\$ 101,510,765



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Other Funds

City of Greenville Operating Budget
Fiscal Year 2023–2024

DEBT SERVICE

DEBT SERVICE FUND FOR FISCAL YEAR 2024 BUDGET

The Debt Service Fund accounts for the payment of the City's debt. When payments are due, the General Fund transfers the needed funds into this fund for payment.

SUMMARY OF REVENUES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
OCCUPANCY TAX	\$ 813,723	\$ 783,890	\$ 646,455	\$ 684,958	\$ 659,651
TRANSFER FROM POWELL BILL	-	-	-	-	-
TRANSFER FROM GENERAL FUND	4,819,754	5,199,820	6,286,286	5,637,664	6,203,758
INVESTMENT EARNINGS	48,481	673	-	-	-
TOTAL	\$ 5,681,958	\$ 5,984,383	\$ 6,932,741	\$ 6,322,622	\$ 6,863,409

SUMMARY OF EXPENSES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
PRINCIPAL PAYMENTS	\$ 4,444,501	\$ 4,341,468	\$ 4,157,530	\$ 4,169,339	\$ 5,237,917
INTEREST PAYMENTS	968,576	903,434	2,813,714	2,153,283	1,625,492
CLOSING COSTS	11,919	11,758	-	-	-
TRANSFERS OUT	-	1,203,510	-	-	-
TOTAL	\$ 5,424,996	\$ 6,460,170	\$ 6,971,244	\$ 6,322,622	\$ 6,863,409

TRANSIT

PUBLIC TRANSPORTATION (TRANSIT) FUND FOR FISCAL YEAR 2024 BUDGET

Planning activities remain approximately the same and are reimbursed at 80% from Federal funds. Federal operating funding remains at 50% of the total. Capital items and ADA service and preventative maintenance items requested are reimbursable at 80% Federal share.

SUMMARY OF REVENUES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
GRANT INCOME	\$ 1,563,374	\$ 2,288,331	\$ 2,383,899	\$ 2,391,820	\$ 2,584,993
BUS FARE/TICKET SALES	240,409	62,106	(4,542)	272,000	289,500
OTHER REVENUES	37,697	-	58,065	50,000	57,500
TRANSFER FROM GENERAL FUND	790,551	-	4,319	771,894	771,894
APPROPRIATED FUND BALANCE	-	-	-	-	-
TOTAL	\$ 2,632,031	\$ 2,350,437	\$ 2,441,741	\$ 3,485,714	\$ 3,703,887

SUMMARY OF EXPENSES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
PERSONNEL	\$ 1,430,014	\$ 1,352,815	\$ 1,331,238	\$ 1,161,249	\$ 1,165,077
OPERATING	1,208,233	1,252,623	1,142,136	1,839,465	1,880,332
CAPITAL IMPROVEMENTS	365,001	318,509	470,548	485,000	658,478
OTHER	59,566	-	-	-	-
TOTAL	\$ 3,062,814	\$ 2,923,947	\$ 2,943,922	\$ 3,485,714	\$ 3,703,887

FLEET

FLEET MAINTENANCE FUND FOR FISCAL YEAR 2024 BUDGET

The Fleet Maintenance Fund has been established as an internal service fund to account for charge-backs to the respective departments of the City for labor, fuel, and parts for items needed to maintain City vehicles. The creation of this fund will assist the City in more accurately reflecting the true costs of the vehicle maintenance by department.

SUMMARY OF REVENUES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
FUEL MARKUP	\$ 1,055,772	\$ 940,190	\$ 1,708,839	\$ 1,604,780	\$ 2,097,350
LABOR FEES	1,291,610	1,097,884	1,286,251	1,606,279	1,716,890
PARTS MARKUP	1,148,655	1,083,347	1,201,402	1,284,335	1,622,650
COMMERCIAL LABOR MARKUP	800,095	446,571	890,126	665,572	799,670
OTHER REVENUES	9,933	21,601	40,124	42,150	43,380
TRANSFER FROM GENERAL FUND	-	1,255,493	-	-	-
TOTAL	\$ 4,306,064	\$ 4,845,086	\$ 5,126,742	\$ 5,203,116	\$ 6,279,940

SUMMARY OF EXPENSES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
PERSONNEL	\$ 1,607,747	\$ 1,546,838	\$ 1,596,358	\$ 1,652,142	\$ 1,888,156
OPERATING	2,915,803	2,771,487	3,781,423	3,515,974	4,327,584
CAPITAL OUTLAY	11,523	25,497	32,022	35,000	64,200
TRANSFER TO GENERAL FUND	-	-	-	-	-
OTHER	88,623	-	(89,704)	-	-
TOTAL	\$ 4,623,696	\$ 4,343,822	\$ 5,320,099	\$ 5,203,116	\$ 6,279,940

SANITATION

SANITATION FUND FOR FISCAL YEAR 2024 BUDGET

The Sanitation Fund is established to account for the user charges, fees, and all operating costs associated with the operation of the Sanitation Division operated through the Public Works Department of the City. The Sanitation Division offers comprehensive solid waste services such as garbage, recyclable, bulky trash, leaf collection, as well as mosquito and rodent control.

SUMMARY OF REVENUES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
REFUSE FEES	\$ 7,651,028	\$ 8,061,396	\$ 8,450,219	\$ 8,133,180	\$ 8,448,000
CART & DUMPSTER SALES	81,531	156,266	109,267	158,000	229,200
OTHER REVENUES	112,429	120,535	118,360	96,300	100,700
APPROPRIATED FUND BALANCE	-	-	-	-	471,004
TOTAL	\$ 7,844,989	\$ 8,338,196	\$ 8,677,846	\$ 8,387,480	\$ 9,248,904

SUMMARY OF EXPENSES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
PERSONNEL	\$ 3,052,722	\$ 2,928,273	\$ 2,949,655	\$ 3,203,461	\$ 3,810,482
OPERATING	4,259,851	4,265,003	4,167,931	5,122,470	5,376,873
CAPITAL	-	-	-	-	-
DEBT SERVICE	-	165,066	-	61,549	61,549
TRANSFER TO VRF	250,000	-	-	-	-
OTHER	23,789	-	(279,304)	-	-
TOTAL	\$ 7,586,362	\$ 7,358,342	\$ 6,838,282	\$ 8,387,480	\$ 9,248,904

STORMWATER

STORMWATER UTILITY FUND FOR FISCAL YEAR 2024 BUDGET

The Stormwater Utility Fund is an enterprise fund established to implement the City's Stormwater Management Program. Revenue for this program is generated through a Stormwater fee paid by citizens owning improved property with buildings, parking lots, driveways, etc. The Stormwater Management Program is implemented through the Public Works Department's Engineering and Street Maintenance Divisions. It is directed at compliance with Federal and State environmental regulations through the implementation of local development regulations, capital improvements, and storm drain maintenance.

SUMMARY OF REVENUES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
STORMWATER UTILITY FEE	\$ 6,102,419	\$ 6,131,625	\$ 7,383,251	\$ 8,535,490	\$ 9,652,814
OTHER REVENUE	211	-	493,002	-	-
TRANSFER FROM OTHER FUNDS	1,257,315	719,506	-	-	-
APPROPRIATED FUND BALANCE	-	-	-	-	2,180,459
TOTAL	\$ 7,359,945	\$ 6,851,131	\$ 7,876,253	\$ 8,535,490	\$ 11,833,273

SUMMARY OF EXPENSES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
PERSONNEL	\$ 1,241,712	\$ 1,598,613	\$ 2,085,745	\$ 2,415,207	\$ 2,828,260
OPERATING	1,210,398	957,281	4,284,957	4,127,995	3,991,142
CAPITAL	1,083,835	1,064,579	897,289	260,232	1,630,000
OTHER	510,241	2,015,709	(2,058,590)	-	-
TRANSFER OUT	1,378,116	435,791	2,032,063	1,732,056	3,383,871
TOTAL	\$ 5,424,301	\$ 6,071,973	\$ 7,241,465	\$ 8,535,490	\$ 11,833,273

HOUSING

HOUSING FUND FOR FISCAL YEAR 2024 BUDGET

The Housing Division administers US Department of Housing and Urban Development Community Development Block Grant Funds and Local Bond Funds. The funds are used to develop programs to serve low and moderate-income households. To this end, this fund is responsible for monitoring programs for compliance with local, state, and federal program standards. This fund also provides housing rehabilitation assistance to owner occupants, assistance to nonprofit agencies, down-payment assistance to homebuyers, acquisition and demolition of substandard structures, and program administrative funding.

SUMMARY OF REVENUES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
CDBG GRANT INCOME	\$ 1,298,947	\$ 1,041,671	\$ 1,531,537	\$ 1,037,668	\$ 1,037,668
HOME GRANT INCOME	496,597	818,883	194,014	565,103	565,103
TRANSFER FROM GENERAL FUND	319,125	328,695	328,695	328,695	372,827
TOTAL	\$ 2,114,669	\$ 2,189,249	\$ 2,054,247	\$ 1,931,466	\$ 1,975,598

SUMMARY OF EXPENSES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
PERSONNEL	\$ 452,814	\$ 383,526	\$ 439,970	\$ 552,128	\$ 552,128
OPERATING	1,620,933	1,334,359	1,619,548	1,379,338	1,423,470
CAPITAL	-	-	-	-	-
TOTAL	\$ 2,073,748	\$ 1,717,885	\$ 2,059,518	\$ 1,931,466	\$ 1,975,598

HEALTH

HEALTH FUND FOR FISCAL YEAR 2024 BUDGET

The Health Fund is used to account for the administration of the City's health insurance program.

SUMMARY OF REVENUES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
CITY CONTRIBUTION	\$ 7,038,404	\$ 11,844,463	\$ 11,630,700	\$ 11,043,959	\$ 11,043,959
OTHER AGENCIES	874,384	784,033	872,970	1,103,731	1,103,731
RETIREE CONTRIBUTIONS	1,507,013	1,406,606	1,502,000	1,327,544	1,327,544
OTHER REVENUES	1,000	3,392	146	4,246	4,246
INSURANCE COMPANY REFUND/REIMB	1,127,090	2,113	3,240	240,000	240,000
APPROPRIATED FUND BALANCE	-	-	-	539,168	539,168
TOTAL	\$ 10,547,891	\$ 14,040,605	\$ 14,009,056	\$ 14,258,648	\$ 14,258,648

SUMMARY OF EXPENSES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
CITY CLAIMS	\$ 10,143,149	\$ 10,129,446	\$ 11,245,290	\$ 12,128,284	\$ 12,128,284
LIBRARY CLAIMS	169,789	161,018	166,687	230,602	230,602
CVA CLAIMS	81,775	80,527	74,426	58,218	58,218
HOUSING AUTHORITY CLAIMS	516,846	478,909	487,409	896,878	896,878
AIRPORT CLAIMS	187,705	212,819	226,833	195,338	195,338
RETIREE CLAIMS	1,319,014	1,213,317	1,327,649	653,383	653,383
OTHER EXPENSES	317,971	88,511	73,828	95,945	95,945
TOTAL	\$ 12,736,248	\$ 12,364,548	\$ 13,602,122	\$ 14,258,648	\$ 14,258,648

VEHICLE REPLACEMENT

VEHICLE REPLACEMENT FUND (VRF) FOR FISCAL YEAR 2024 BUDGET

The Vehicle Replacement Fund accounts for monies to fund the City's capital budget, for the replacement of vehicles. All vehicles/equipment maintained by the Fleet Maintenance Division of the Public Works Department are considered under this fund. This fund minimizes fluctuations in the annual budget for vehicle expenditures and establishes a manageable replacement cycle.

SUMMARY OF REVENUES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
SALE OF PROPERTY	\$ 89,486	\$ 182,580	\$ 38,426	\$ -	\$ -
OTHER REVENUES	-	-	-	-	-
TRANSFER FROM CITY DEPARTMENTS	3,465,112	4,444,832	3,883,115	5,153,938	3,601,408
TRANSFER FROM GENERAL FUND	605,587	-	-	-	-
TRANSFER FROM SANITATION FUND	250,000	-	-	-	-
TOTAL	\$ 4,410,185	\$ 4,627,412	\$ 3,921,541	\$ 5,153,938	\$ 3,601,408

SUMMARY OF EXPENSES	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ORIGINAL	2024 ADOPTED
OPERATING	\$ (3,513,119)	\$ (1,335,898)	\$ 1,293,644	\$ -	\$ -
CAPITAL EQUIPMENT	3,513,120	4,235,275	1,869,625	5,153,938	3,601,408
DEPRECIATION	3,142,154	-	-	-	-
TOTAL	\$ 3,142,155	\$ 2,899,377	\$ 3,163,269	\$ 5,153,938	\$ 3,601,408

FACILITIES IMPROVEMENT

FACILITIES IMPROVEMENT FUND (FIP) FOR FISCAL YEAR 2024 BUDGET

The Facilities Improvement Fund accounts for monies to fund deferred maintenance projects as outlined in the City's 10 Year Facilities Improvement Plan. The projects funded include facility operations projects that are overseen by the Public Works department as well as Parks and Recreation improvement projects that are overseen by the Parks and Recreation department. The fund was created back in fiscal year 2014-2015 through a \$0.01 increase in the ad valorem property tax rate. The fund receives funding through transfers from the General Fund in an amount needed to fund the annual budgeted projects.

SUMMARY OF REVENUES	2020 ACTUAL	2021 ACTUAL	2022 ORIGINAL	2023 ORIGINAL	2024 ADOPTED
TRANSFER FROM GENERAL FUND	\$ 1,180,000	\$ 1,350,000	\$ 1,000,000	\$ 1,200,000	\$ 1,200,000
TRANSFER FROM CAPITAL RESERVE	140,487	-	-	-	-
MISCELLANEOUS REVENUE	-	-	-	-	-
TOTAL	\$ 1,320,487	\$ 1,350,000	\$ 1,000,000	\$ 1,200,000	\$ 1,200,000

SUMMARY OF EXPENSES	2020 ACTUAL	2021 ACTUAL	2022 ORIGINAL	2023 ORIGINAL	2024 ADOPTED
CAPITAL IMPROVEMENT	\$ 1,874,983	\$ 1,791,667	\$ 1,000,000	\$ 1,200,000	\$ 1,200,000
OTHER EXPENSES	71,898	-	-	-	-
TOTAL	\$ 1,946,881	\$ 1,791,667	\$ 1,000,000	\$ 1,200,000	\$ 1,200,000



Convention & Visitors Bureau

City of Greenville Operating Budget
Fiscal Year 2023–2024

GREENVILLE-PITT COUNTY
CONVENTION & VISITORS BUREAU

CVA

March 28, 2023

Dear Greenville City Council:

The Convention & Visitors Authority, in conjunction with its hospitality partners, is continuing to push towards the goal of making Greenville a sought after destination for meeting, event, tournament, and leisure planners. During the 2023-2024 fiscal year, the Convention & Visitors Bureau will continue to work hard to compete against the larger cities across North Carolina to bring additional tourism dollars to our community.

The cornerstone of the 2023-2024 CVA budget is centered on achieving our established goals and objectives as set forth by the CVA Board of Directors and CVB staff. Since revenues have rebounded to pre-pandemic levels, our main focus will be to increase the amount of marketing opportunities to promote Greenville. The CVB will concentrate on all of its traditional markets with a special emphasis on outdoor adventure. 2023 is the Year of the Trail in North Carolina, and we feel that we are well positioned with our outdoor assets to take advantage of this designation. In addition, we plan to add new content and stops to the Greenville-Pitt County African American Cultural Trail and offer a new type of tourism grant designed to help our hospitality businesses compete and bring additional business to our city.

The Convention and Visitors Bureau's 2023-2024 budget is based on projected revenue from the hotel-motel occupancy tax collections which also include Airbnb's. Currently, we are projecting an 11% increase in collections for the fiscal year. We have also been awarded ARPA funds which we will use to increase our marketing reach.

For the first time in four years, our budget does not include the use of fund balance. The Greenville-Pitt County Sports Commission will receive its annual payment from the capital reserve account as we continue to strive to make Greenville an excellent sports tourism destination and support the Little League Softball World Series.

This proposed budget has been approved by our CVA Executive Committee, our full CVA Board of Directors, and is ready for consideration by the Greenville City Council. The CVA appreciates your support and looks forward to working with each City Council member to make Greenville a preferred destination for conventions, meetings, reunions, events, and leisure travel.

Sincerely,



Andrew D. Schmidt, CDME, CHME, MPA
Executive Director

OUTSIDE AGENCY
**CONVENTION & VISITORS AUTHORITY (CVA)
 FOR FISCAL YEAR 2024 BUDGET**

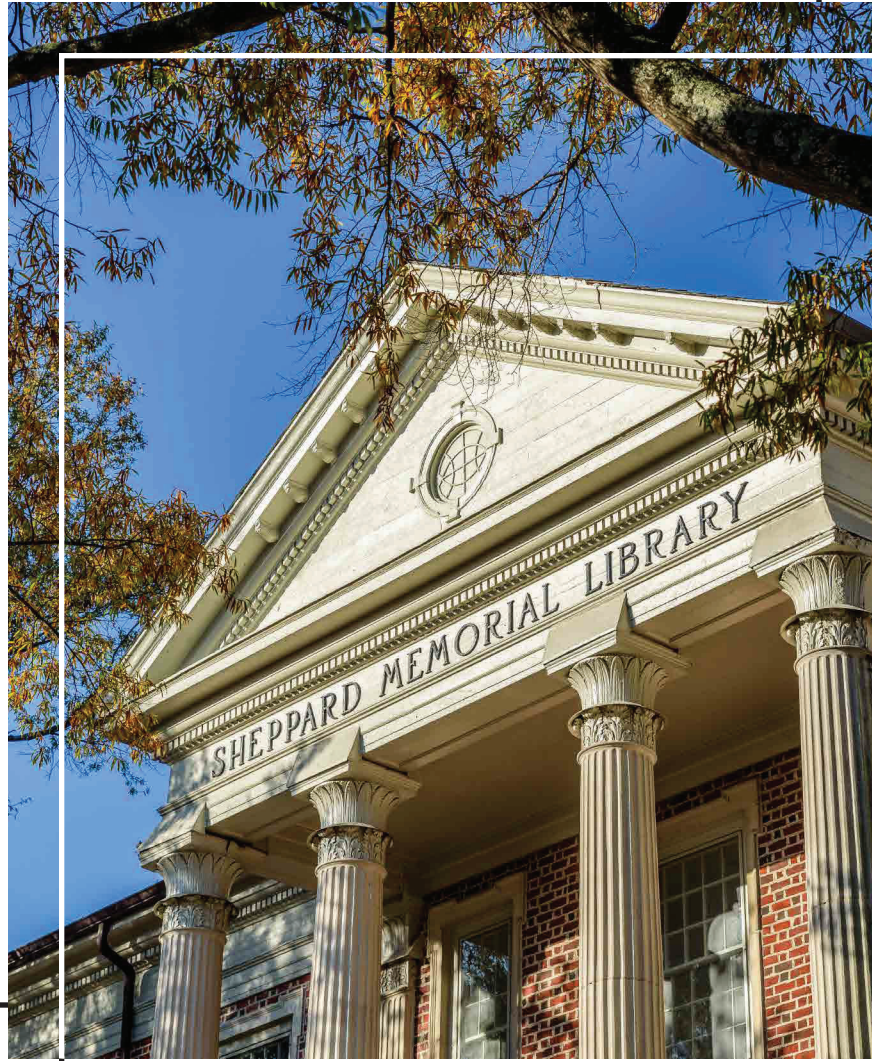
The Pitt-Greenville Convention and Visitors Authority is a quasi-governmental, non-for-profit umbrella organization that represents Greenville and Pitt County in the solicitation and service of all types of travelers to the area. The Authority is the single entity that brings together the interests of city government, county government, trade and civic associations, and individual "travel industry suppliers" - hotels, motels, restaurants, travel agencies, attractions, and local transportation--in generating convention and visitor business to the Greenville-Pitt County area. The Authority is the City and County's liaison between potential visitors to the area and businesses that will host them during their stay. The Authority serves as an information clearinghouse, a convention management consultant, and an economic development promotion agency for the area.

REVENUES	2020 BUDGET	2021 BUDGET	2022 BUDGET	2023 ORIGINAL	2024 ADOPTED
Occupancy Tax	\$ 816,014	\$ 623,259	\$ 516,667	\$ 800,238	\$ 902,488
1% Occupancy Tax	408,007	311,630	258,333	400,119	451,244
Capital Reserve	275,000	275,000	300,000	325,000	300,000
Investment Earnings	482	482	450	584	584
Appropriated Fund Balance	99,579	120,000	75,000	98,417	-
Budget Amendment (PPP)	-	-	100,000	50,000	-
Capital Reserve	-	-	125,000	-	-
County ARPA Funds	-	-	-	-	240,000
TOTAL	\$ 1,599,082	\$ 1,330,371	\$ 1,375,450	\$ 1,674,358	\$ 1,894,317

REVENUES	2020 BUDGET	2021 BUDGET	2022 BUDGET	2023 ORIGINAL	2024 ADOPTED
Personnel	\$ 591,533	\$ 568,471	\$ 533,891	\$ 686,970	\$ 755,149
Operating	1,007,548	761,900	841,559	987,388	1,139,168
Capital	-	-	-	-	-
TOTAL	\$ 1,599,082	\$ 1,330,371	\$ 1,375,450	\$ 1,674,358	\$ 1,894,317



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Sheppard Memorial Library

City of Greenville Operating Budget
Fiscal Year 2023–2024

To: Ann Wall, City Manager
 Michael Cowin, Assistant City Manager
 Byron Hayes, Director of Financial Services
 Shelley Z. Leach, Financial Analyst

From: Greg Needham, Director of Libraries



RE: 2023-2024 Budget

Attached is the 2023-2024 Sheppard Memorial Library budget request to the City of Greenville. Sheppard Memorial Library requests \$1,436,706 for the FY 2023-2024 general operating budget, and \$53,333 in capital funds needed to complete phase three of the main library HVAC upgrades.

The total amount of funding requested from Pitt County is \$659,545 and we are asking the County is provide \$26,667 in capital funds to share the cost to complete phase three of the main library HVAC upgrades. State Aid is projected at \$202,972 from the State Library of North Carolina.

I appreciate the opportunity to submit this budget request to the City of Greenville, and I will be glad to answer any related questions you may have.

Thank you for your consideration.

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THE SHEPPARD MEMORIAL LIBRARY SYSTEM

The Sheppard Memorial Library system consists of the main library, the Pitt County Bookmobile, and four branch facilities. The main library and two of the branches are located in the City of Greenville, one branch is located in the Town of Winterville, and another branch is located in the Town of Bethel. Operating funds for the libraries in Greenville and the Pitt County Bookmobile are funded by the City of Greenville and Pitt County. Operating costs for libraries in Winterville and Bethel are paid for by those towns, as well as support from Pitt County, and by revenues generated from the operation of these facilities. The Sheppard Memorial Library system receives the Pitt County appropriation of State public library funding because it is recognized as the county library system.

MISSION STATEMENT FOR 2021 – 2026

VISION

Sheppard Memorial Library is a reliable gateway to materials, services, and resources that serve the informational, recreational, intellectual, and creative pursuits of the individual and the community. It provides a welcoming community space (both virtual and real) for the free flow of ideas and for the preservation of the community's heritage. It is recognized throughout eastern North Carolina as significantly enhancing the economic vitality and the quality of life in the area.

MISSION STATEMENT

Sheppard Memorial Library promotes the joys of reading, life-long learning, creativity, and economic growth. It collects and maintains diverse, comprehensive knowledge resources which nourish enlightenment, critical thinking, literacy, and understanding throughout the region.

In an era of consistent change, Sheppard Memorial Library offers stability and reliability to its community.

The library's primary mission is to provide high-interest material in a variety of formats and locations thereby allowing access and use of its collections and resources by as many individuals as possible.

The library supports both formal and informal educational endeavors of persons in the community. It particularly supports reading and learning for children and assisting students in meeting objectives established during formal courses of study.

The library aggressively seeks to add to the knowledge infrastructure of Pitt County in order to support the vitality of our knowledge-based economy. In this way it contributes to the economic development and sustainability of the community.

The library's staff is composed of highly effective information specialists who assist library users in locating authoritative, timely, non-biased information among the myriad of possible sources. They aid persons in finding answers to everyday problems as well as issues that move beyond facts and data to knowledge and enlightenment.

SML

***NOTE ON LIBRARY OPERATIONS DURING COVID19**

The library's operations have been significantly impacted by the pandemic, which caused temporary closure to the public in March of 2020, followed by reopening and expanding service as safety protocols were developed and service adaptations were implemented. Preparations and adaptations are in place to enable the library to continue to expand (or if necessary to contract) service going forward depending upon the progress of the fight against the virus. Unavoidably, elements of the five-year plan have been impacted by our adaptations during COVID19. Silver linings of the pandemic exist, and service enhancements have been implemented, as for example the addition of virtual children's programming and curbside service. This five-year plan, as ever, constantly evolves!

GOALS

The library system will provide welcoming physical public spaces that foster a sense of community, encourage the free flow of ideas, increase the availability of resources, and add to the information infrastructure of Greenville and Pitt County.

The library system will provide welcoming virtual public spaces that foster a sense of community and enrich the information base of the service area.

The library system will offer its service community a rich array of programs that foster intellectual activity, promote the joys of reading, and encourage life-long learning and creativity.

The library offers comprehensive knowledge resources which nourish enlightenment, critical thinking, literacy, and understanding throughout the region. The library's collections provide a variety of high interest material in a variety of formats and locations thereby allowing access and use of its collections and resources by as many individuals as possible.

The library's staff is composed of well-trained, service-oriented, employees who effectively assist library users in locating authoritative, timely, non-biased information among a myriad of possible sources. They aid persons in finding answers to everyday problems as well as issues that move beyond facts and data to knowledge and enlightenment.

Quality library service is not free; the Library will actively seek sources of revenue to fulfill its mission. These sources of revenue will include public and private sources.

Sheppard Memorial Library will reach out to the other public and institutional libraries in the community to enhance the service for all library users in Greenville and Pitt County.

Recognizing the vital role of technology in today's library world, Sheppard Memorial Library will provide current state-of-the art means of information delivery.

Recognizing the vital role of communications in alerting the public to services and resources, the Library will reach out through the media and other means to inform the public about its offerings.

SHEPPARD MEMORIAL LIBRARY (SML) FOR FISCAL YEAR 2024 BUDGET

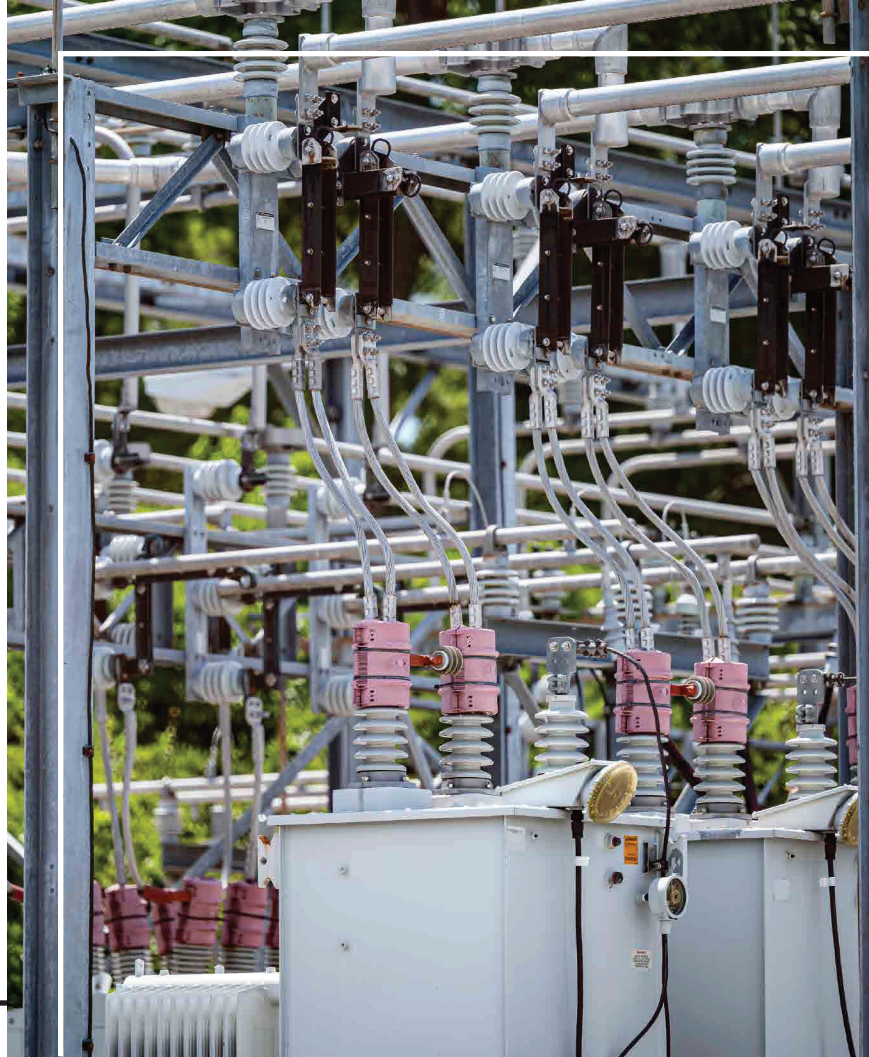
The Sheppard Memorial Library system is recognized by the State of North Carolina as the countywide library system in Pitt County. The library system consists of the main library, the Pitt County Bookmobile, and four branch facilities. The main library and two of the branches are located in the City of Greenville, one branch is in the Town of Winterville, and another branch is located in the Town of Bethel. Operating funds for the libraries in Greenville and the Pitt County Bookmobile are provided on a 2/3 City to 1/3 County radio. Pitt County pays for replacement of the bookmobile. Operating costs and capital improvements for libraries in Winterville and Bethel are paid for by those towns and by revenues generated from the operation of these facilities. The library system receives the Pitt County appropriation of State public library funding because it is recognized as the County library system for Pitt County.

REVENUES	2020 BUDGET	2021 BUDGET	2022 BUDGET	2023 ORIGINAL	2024 ADOPTED
City of Greenville	\$ 1,308,057	\$ 1,262,000	\$ 1,367,510	\$ 1,408,535	\$ 1,436,706
County of Pitt	613,819	613,819	621,684	640,335	659,545
County of Pitt-Bethel/Winterville	12,000	12,000	12,000	12,000	12,000
Town of Bethel	21,108	21,108	21,108	21,108	21,108
Town of Winterville	165,300	165,300	163,500	168,400	171,768
State Aid	190,682	190,848	196,483	187,393	202,972
Desk Receipts	107,800	45,000	28,000	55,000	53,800
Interest Income	20,155	13,200	11,000	4,500	12,000
Miscellaneous Income	39,000	30,000	8,500	10,000	11,000
Greenville Housing Authority	10,692	10,692	10,692	10,692	13,261
Grant-LSTA Planning Grant	-	-	-	20,000	-
Capital Projects	-	133,000	75,000	26,667	26,667
Capital - HVAC - Fund Balance	-	42,000	20,000	53,333	53,333
Reserved Capital - HVAC/Van	-	-	-	-	126,147
Fund Balance	30,915	23,085	8,095	113,690	9,989
TOTAL	\$ 2,519,528	\$ 2,562,052	\$ 2,543,572	\$ 2,731,653	\$ 2,810,296

EXPENSES	2020 BUDGET	2021 BUDGET	2022 BUDGET	2023 ORIGINAL	2024 ADOPTED
Personnel	\$ 1,626,014	\$ 1,512,486	\$ 1,551,236	\$ 1,598,733	\$ 1,670,456
Operating	882,822	852,874	881,644	925,478	920,432
Greenville Housing Authority	10,692	10,692	10,692	10,692	13,261
Capital Expense	-	186,000	100,000	196,750	206,147
TOTAL	\$ 2,519,528	\$ 2,562,052	\$ 2,543,572	\$ 2,731,653	\$ 2,810,296



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Greenville Utilities

City of Greenville Operating Budget
Fiscal Year 2023–2024


**Greenville
Utilities**

Greenville Utilities Commission Board of Commissioners
 Greenville City Council
 Customers of Greenville Utilities

Ladies and Gentlemen:

Greenville Utilities Commission (GUC) is pleased to present the FY 2023-24 Budget that was developed using the values and objectives identified in our “Blueprint – GUC’s Strategic Plan.” Our mission is to enhance the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service in an environmentally responsible manner. Our mission has been put to the test in recent years in response to the global pandemic. Sustaining our resiliency through infrastructure maintenance and growth, rate stability, and the services and products we provide have been a top priority for the Commission to remain a catalyst for economic growth in our region.

GUC provides retail electric, water, sewer, and natural gas services, and also provides wholesale water and sewer services to some surrounding communities. Providing these utility services differentiates GUC from many other utilities around the country.

Executive Summary

The Commission’s budget maintains several key financial metrics including debt-service coverage ratios, fund balance (as defined by the NC Local Government Commission), and days cash on hand. These metrics are reviewed for each fund and at the enterprise level. Maintaining these metrics at the fund level ensures the long-term sustainability of GUC to continue meeting its mission and future financial objectives.

Guiding all budgetary decisions is GUC’s Strategic Plan, which emphasizes our commitment to provide exceptional service while maintaining a viable financial position. The Commission utilizes Key Performance Indicators at the corporate level on a consistent basis to monitor our effectiveness in implementing the objectives identified in the Strategic Plan. Therefore, GUC’s budget goals are designed to achieve the following:

- Safely provide reliable utility solutions at the lowest reasonable cost
- Provide exceptional customer service in an environmentally responsible manner
- Position GUC to achieve greater efficiencies
- Continue to meet regulatory requirements
- Minimize rate increases
- Avoid future rate shock
- Maintain Key Performance Indicators for each fund
- Be operationally and financially prepared for emergency situations
- Be prepared for growth and expansion opportunities

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- Preserve and/or improve bond ratings
- Support economic development in our community

The balancing process for the budget addressed several areas, including the review and analysis of the following:

- All four funds ability to be self-supporting on a sustained basis
- Continued investment in infrastructure
- Appropriate timing of expenditures for capital projects
- Revenues
- Personnel and staffing
- Cost-saving opportunities
- The updated financial models, with a focus on keeping rates as affordable as possible, while maintaining financial stability

Highlights of the FY 2023-24 proposed budget are listed below:

- Expenditures budgeted for FY 2023-24 have increased by 2.3%, or \$6.6M, when compared to the FY 2022-23 budget. Key points are:
 - \$4.8M increase in operations
 - \$2.8M increase in purchased power
 - \$2.3M increase in capital outlay
 - \$2.9M decrease in purchased gas
 - \$2.2M increase in debt service
 - \$2.8M decrease in transfers to capital projects
- No rate adjustment for the Electric Fund, the same as last year's forecast
- 4.0% rate increase for the Water Fund, a 0.1% reduction from last year's forecast
- No rate adjustment for the Sewer Fund, a 1.1% reduction from last year's forecast
- 5.5% rate increase for the Gas Fund, a 1.8% increase from last year's forecast
- Funding for a 2.0% employee merit/market adjustment
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions
- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to City's housing energy conservation program
- Investment of \$16.9M for capital outlay to maintain system reliability and comply with regulatory requirements

GUC

- Annual turnover or transfer of \$7.1M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2023-24 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2023-24, GUC will be establishing capital projects totaling \$6.5M.

Key Factors Affecting the FY 2023-24 Budget

As the Commission begins its 118th year of providing utility services, many challenges and opportunities present themselves regarding the development of the budget.

Commodity Costs

The largest expenditures in the 2023-24 budget are for the purchased commodities of electricity and natural gas. Ensuring a constant, steady, and reasonably priced supply of power and natural gas is one of the most important challenges.

The supply of electricity is influenced by many factors including the cost of fuel for generation, the availability of that supply, and other economic and international events. Power supply can often be impacted by outages at nuclear plants, unplanned maintenance and repairs for reactors and generators, and price fluctuations in fossil fuels. The delivery of electricity to the Commission through long transmission lines can be impacted by damages caused by weather or other factors.

The supply of natural gas for the Commission, which is primarily dependent on sources located in the Gulf of Mexico, offers challenges as well. Weather is always a factor in the delivery of utility services. Events, such as hurricanes and winter storms, can impact the flow of natural gas to our area and can result in higher purchase prices and delivery costs for the commodity. Interruptions or price spikes impact costs, and can also impact revenues as consumers often use less gas as prices rise.

To address these issues, the Commission has entered into contracts to receive and provide a constant and steady supply of electricity. Additionally, at several customer sites, there are peak-shaving generators the utility uses to offset periods of heavy load. Mutual aid contracts are in place with other utilities to offer assistance when major weather events cause disruptions.

The Gas Fund operates a liquefied natural gas plant to inject natural gas into the system during periods of high usage. This fuel is shipped to the plant by truck and may provide an alternative for a portion of customer demand, as needed.

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Change in Rates

To support GUC's effort to continue to provide exceptional customer service while maintaining key financial performance metrics, several rate increases are necessary for FY 2023-24 implementation. The water rate plan approved in FY 2018 to support funding of the water treatment plant upgrade and distribution system improvements projects will be resumed with the implementation of the fourth of four rate increases included in the plan. Monthly bills for residential customers using 6 kGal will increase 4.0%. The typical residential gas customer bill will increase 5.5%. No rate increases are proposed for electric or sewer customers.

Capital Investment

The Commission serves more than 168,000 customer connections across all four operating funds. With local economic development on the rise in our service areas, the utility is preparing for increased customer growth within the operating systems. Continuous customer growth places new demands on the capacities of the systems and requires infrastructure extensions and capacity expansions, and increased investments in capital spending. Capital spending, and the associated debt required to finance the strategic investment in infrastructure, is a major driver of the budgeting process and impacts rates for all funds.

The Commission's capital improvements planning and project prioritization program supports department level project planning and enables the assessment of each project's alignment with the Commission's long-term vision and strategic plan. Strategic alignment considerations include the enhancement of safety and customer service, promoting the lowest reasonable cost of service, and supporting growth as a regional utility. Functional considerations include asset criticality, reliability, and capacity, and financial evaluations are utilized to determine project impact on revenues, operations and maintenance costs. As part of the annual budget process, five-year financial, capital spending, and capital funding plans are prepared to identify spending needs, planned sources and scheduling of funding.

Efforts continue in the Electric department to replace wood poles structures and peak shaving generators. Existing 115 kilovolt (kV) wood pole structures reaching end of design life are being replaced with steel pole structures to harden the transmission system and increase system reliability. Existing diesel peak shaving generators are being replaced due to age in an effort to maintain fleet readiness. Proctor and Gamble, Mayne Pharma, and ECU School of Medicine are included in the replacement project which is expected to be completed in 2025.

The Commission now has three 230 kV point of delivery (POD) substations that supply power to all of the distribution substations on the system. If a transmission line is damaged and the flow of power to one of the distribution substations is lost, power can be re-routed from the other POD substations through the transmission loop. This enables our customers to continue to receive power until the problem is resolved. Construction continues on the 115 kV transmission line for POD #3 to Simpson substation which will complete the transmission loop, making each substation along the loop more reliable. This transmission line will also feed the new

GUC

Hudson's Crossroads Substation that will support future growth anticipated from the southeast sewer system expansion and will also provide redundancy and load support to the existing Simpson and Hollywood Substations.

The WTP Upgrade is on schedule to be completed in July of this year. The project is expanding the water treatment plant from its current capacity of 22.5 million gallons per day (mgd) to 32 mgd to provide sufficient capacity for future economic expansion in the Greenville region. Significant amounts of erosion continue to occur along the river bank at the WTP raw water intake and is in need of immediate repair. Repair and stabilization of the river bank is important to prevent any further erosion from impacting the raw water intake screens.

The Southeast Service Area Sewer Improvements Project establishes a backbone collection system for approximately 1,500 acres and includes a sewer pumping station and 8,000 feet of gravity collection piping. GUC is partnering with five developers to fund the project. This development activity will spur future partnerships to develop additional land tracts. Construction began in December 2022 and is currently scheduled for completion by the end of 2023.

Expansion has begun on the Liquefied Natural Gas (LNG) Plant. This project will be completed in three phases. This first phase will include two 70,000-gallon cryogenic storage tanks and spill containment. The expansion will allow the Commission to reduce its reliance on trucked LNG during peak period demands.

COVID Impact

In response to the 2020 global pandemic, GUC completed renovations to both customer facing facilities to accommodate four new drive-thru windows at each location. A new payment vendor was contracted and an overhaul of the online account management website was completed in an effort to make online and over-the-phone payments faster, easier, and with lower or eliminated convenience fees. The Commission also worked closely with State and local officials to ensure that COVID-relief funding was properly distributed and applied to customers' bills.

With the continuous supply chain issues and supply prices on the rise, the Commission has been planning even further ahead than usual to ensure enough supplies are on hand to continue to provide exceptional customer service at the lowest reasonable cost. Consistent price negotiations and the addition of two mobile warehouse units set up at substations have assisted in being able to keep extra stock accessible.

Personnel Funding

The Commission recognizes that employees are the most valuable asset available to the utility. As employees complete their working careers and retire, it is imperative that a new generation is available to continue the high standards of service that define the utility. The Commission began an initiative to identify and train personnel replacements to promote an orderly transition into the future. In addition, the utility

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has adopted an iLead program to identify and educate employees that are likely to be ready to move into supervisory and management positions within the next 10 years.

In an effort to develop a pipeline of diverse, talented, and prepared employees eligible to earn a North Carolina Certification as a water treatment plant or wastewater treatment plant operator, GUC created the iGrow program, which provides on-the-job training and North Carolina Rural Water Association (NCRWA) Certification classes for current employees.

Operational Excellence

Federal, State and local regulations continue to impact all of the Commission's operating funds. Regulations concerning the siting and construction of new generation plants, reliability standards, homeland security, employee safety, renewable resource mandates, and quality standards are all contributing to costs and will continue to impact rate strategies.

To address emerging cybersecurity threats, the Commission's Information Technology department performs continuous review and tuning of training, processes, and technology. All employees are required to participate in robust and comprehensive cybersecurity training. Advanced technologies have been implemented to detect, defend, and mitigate the effects of cybersecurity threats. Quarterly exercises are also performed to evaluate and test the Commission's ability to defend against and react to both physical and cybersecurity threats.

Awards

The Commission received recognition from Electricities of North Carolina for the outstanding job that is performed day in and day out to support the mission of delivering better service and more value to the Greenville region despite the challenges in recent years. The five awards of excellence include Grid Modernization, Value of Public Power, Wholesale Power Cost, Workforce Planning and Development, and Continuous Improvement. This is the 17th year in a row that GUC has won Awards of Excellence.

In 2021, GUC's Electric Department once again received the American Public Power Association's (APPA) highest award, the Reliable Public Power Provider (RP3) Diamond Designation, for providing customers with the highest degree of safe and reliable electric service. Public power utilities must demonstrate proficiency in reliability, safety, workforce development, and system improvement. The Commission's overall system reliability is at 99.5%, which is a testament to the quality work our employees do every day. The designation is good for three years.

The Commission once again earned the Smart Energy Provider (SEP) designation from the APPA in 2022 for demonstrating commitment to and proficiency in energy efficiency, distributed generation, and environmental initiatives that support a goal of providing low-cost, quality, safe, and reliable electric service. The SEP designation, which lasts for two years, recognizes public power utilities for demonstrating leading

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practices in four key disciplines: smart energy program structure, energy efficiency and distributed energy programs, environmental and sustainability initiatives, and the customer experience. In total, 90 public power utilities nationwide hold the SEP designation.

For the 7th year in a row, our WTP has received the prestigious North Carolina Area Wide Optimization Award (AWOP). The NC Division of Water Resources has included the Commission among the 66 out of 149 water treatment plants in the State honored for surpassing federal and state drinking water standards in 2021. The award recognition is a state effort to enhance the performance of existing surface water treatment facilities.

The Wastewater Treatment Plant (WWTP) “Smooth Operators” team competed at the 21st annual Operations Challenge and came in first overall along with first, second, and third place finishes in all five of the events. These events are designed to test the diverse skills required for the operation and maintenance of wastewater facilities, collection systems, and laboratories.

GUC’s Public Information Office received two Excellence in Public Power Communications awards from the APPA for work done in 2021. The awards were in the Video and Social Media categories. This was the 6th time the Commission has won an award for website and/or social media efforts, and the 4th award for video. GUC was one of 49 utilities that took home an award from this year’s APPA Customer Connections Conference. Awards were given to those who showed ingenuity and creativity in telling their stories through outstanding copy, design, graphics, social media engagement, and video.

The Commission places a high value on employee safety, prioritizing working safely and keeping their customers safe. For the 8th time in its 118-year history, Greenville Utilities achieved an important milestone in 2022: one million consecutive man hours without a lost workday due to injury. Considering the challenges of delivering electric, water, sewer, and natural gas services in recent years, it is a remarkable feat to work a million hours without a major injury. Each year, staff from various departments attend the NC Department of Labor (NCDOL) and Greenville-Pitt County Chamber of Commerce’s annual Safety Banquet to recognize the Commission’s safety record, along with other local businesses. For some departments, this was the 15th consecutive year earning awards. In all, the Commission was honored with 10 safety awards in 2022. Gold Level Awards were presented to companies with days away from work, job transfers, or restricted time rates at least 50% below industry average. Awards at this level went to Human Resources and the WWTP (15th year for both), Red Banks (8th year), Express Office (2nd year), Finance (1st year), Information Technology (1st year), Meter (1st year), Administration (1st year), and Administration Building (1st year). It was the 5th year that the Commission, company-wide, received the Gold Level. NCDOL’s Safety Awards Program was established in 1946 and recognizes private and public firms throughout the state that maintain good safety records.

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The Commission's Gas Department was one of 31 gas systems from across the country awarded the American Public Gas Association (APGA) Safety Award for an outstanding safety record in 2021. This marks the 12th year (and 5th consecutive year) that the Gas Department staff has exemplified worker safety at the national level.

The Government Finance Officers Association of the United States and Canada (GFOA) presented the Distinguished Budget Presentation Award to GUC for its annual budget for the fiscal year beginning July 1, 2022. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device. GUC has received this award for the past seven years. The Commission also earned the GFOA Certificate of Achievement for Excellence in Financial Reporting for the 13th consecutive year. The purpose of the Annual Comprehensive Financial Report is to prepare financial reports of the highest quality for the benefit of its citizens and other parties with a vital interest in the Commission's finances.

For the 12th year in a row, the Commission's Purchasing division received the Sustained Professional Purchasing Award (SPPA), presented by the Carolinas Association of Governmental Purchasing (CAGP). GUC is one of 15 member agencies throughout North Carolina and South Carolina to receive this designation for fiscal year 2022.

Economic Development & Community Involvement

GUC maintains its commitment to supporting growth and economic development initiatives throughout the City of Greenville and Pitt County. The Commission continues to be a sustaining member of the public-private partnership Greenville ENC Alliance to promote economic development in our community.

The Commission continues to be a leader in the community by participating in community sponsored events such as PirateFest, Freeboot Friday, and job fairs at our local Pitt County high schools. The Electric Department participates in the local Tradesformers program, which is a youth apprenticeship program designed to connect high school students with growing industry trades in our area. GUC also participates in the STEM Outreach Program which focuses on educating schools and colleges about the diverse set of science, technology, engineering, and math (STEM) careers that the Commission offers. For the fourth year in a row, the Commission donated 100 blankets to the Pitt County Council on Aging in an effort to provide relief during the winter months for local residents. During the summer, GUC's fan donation program provided 100 fans to the Pitt County Department of Social Services and Council on Aging to be distributed to customers in need. Last Fall, the GUC American Heart Association (AHA) Heart Walk teams raised over \$2,000 for the AHA. Through the participation of GUC teams and other community teams, the Greenville AHA Heart Walk raised over \$52,000. The Commission is also a member

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of the Greenville-Pitt County Chamber of Commerce and actively participates in chamber-related events.

SUMMARY

The FY 2023-24 balanced budget was developed with the staff's best effort to control costs, while continuing to provide a high level of service to GUC's customers. Not only is the budget balanced for the near term, it also includes key components to position GUC for long-term sustainability. This budget supports GUC's vision to provide safe, innovative, and sustainable utility solutions that serve as the foundation of growth for the Greenville region.

On behalf of the entire staff at GUC, I am pleased to present this budget for FY 2023-24.



Anthony C. Cannon
General Manager/CEO

ORDINANCE NO. 23-_____

CITY OF GREENVILLE, NORTH CAROLINA

2023-24 GREENVILLE UTILITIES COMMISSION BUDGET ORDINANCE

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the subsequent expenditures, according to the following schedules:

	<u>Revenues</u>		<u>Budget</u>
A.	<u>Electric Fund</u>		
	Rates & Charges	\$182,903,800	
	Fees & Charges	1,730,000	
	Miscellaneous	2,007,564	
	Interest on Investments	530,000	
	Transfer from Rate Stabilization	7,800,000	
	Total Electric Fund Revenue		\$194,971,364
B.	<u>Water Fund</u>		
	Rates & Charges	\$26,171,128	
	Fees & Charges	450,000	
	Miscellaneous	239,000	
	Interest on Investments	100,000	
	Total Water Fund Revenue		\$26,960,128
C.	<u>Sewer Fund</u>		
	Rates & Charges	\$24,729,081	
	Fees & Charges	420,250	
	Miscellaneous	92,250	
	Interest on Investments	85,000	
	Total Sewer Fund Revenue		\$25,326,581
D.	<u>Gas Fund</u>		
	Rates & Charges	\$44,517,551	
	Fees & Charges	182,000	
	Miscellaneous	75,046	
	Interest on Investments	100,000	
	Transfer from Rate Stabilization	2,400,000	
	Total Gas Fund Revenue		\$47,274,597
	Total Revenues		\$294,532,670

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2023 and ending on June 30, 2024, according to the following schedules:

<u>Expenditures</u>		<u>Budget</u>
Electric Fund	\$194,971,364	
Water Fund	26,960,128	
Sewer Fund	25,326,581	
Gas Fund	47,274,597	
Total Expenditures		\$294,532,670

Section III. Capital Improvements. The following Capital Improvements anticipated revenues and project appropriations as listed below in this section are hereby adopted in the fiscal year beginning July 1, 2023.

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(a) It is estimated that the following non-tax revenues and long term debt proceeds will be available to fund capital project expenditures that will begin in the fiscal year beginning July 1, 2023.

<u>Capital Projects Revenues</u>	<u>Budget</u>
Electric Fund - Long Term Debt Proceeds	\$8,250,000
Water Fund - Long Term Debt Proceeds	1,000,000
Gas Fund - Capital Projects Fund Balance	1,500,000
 Total Revenues	 <u><u>\$10,750,000</u></u>

(b) The following amounts are hereby appropriated for capital projects that will begin during the fiscal year beginning July 1, 2023.

<u>Capital Projects Expenditures</u>	<u>Budget</u>
ECP10244 Hudson's Crossroads Substation	\$4,000,000
ECP10248 POD Transformer Replacement	4,250,000
WCP10040 WTP Lab Upgrades	1,000,000
GCP10124 Gas System Improvements for Industry and Commercial	<u>1,500,000</u>
 Total Capital Projects Expenditures	 <u><u>\$10,750,000</u></u>

Section IV: Amendments.

- (a) Pursuant to General Statutes 159-15, this budget may be amended by submission of proposed changes to the City Council.
- (b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.
- (c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as such amount does not exceed the amount in contingency accounts and the expenditure is reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next regular meeting.
- (d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Appropriation. The capital project revenue and expenditure authorizations shall extend from year to year until each project is completed.

Section VI: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 8th day of June, 2023.

Attest:

P. J. Connelly, Mayor

Valerie Shiuwegar, City Clerk

ALL FUNDS

	2021-2022		2022-2023		2022-2023		2023-2024
	Actual		Budget		Projected		Budget
REVENUE:							
Rates & Charges	\$ 264,062,409	\$	274,761,943	\$	271,755,503	\$	278,321,560
Fees & Charges	2,487,592		2,518,247		2,300,225		2,342,250
U. G. & Temp. Ser. Chgs.	447,050		434,348		415,000		440,000
Miscellaneous	4,434,856		2,880,665		2,638,766		2,413,860
Interest on Investments	632,210		408,000		1,090,000		815,000
FEMA/Insurance Reimbursement	130,808		-		-		-
Contributed Capital	-		-		-		-
Bond Proceeds	-		274,800		-		-
Installment Purchases	-		-		-		-
Transfer from Capital Projects	-		-		-		-
Transfer from Rate Stabilization	275,000		6,520,500		4,000,000		10,200,000
Transfer from Capital Reserves	-		-		-		-
	\$ 272,469,925	\$	287,798,503	\$	282,199,494	\$	294,532,670

EXPENDITURES:

Operations	\$ 74,855,588	\$	82,568,039	\$	83,205,877	\$	87,406,176
Purchased Power	127,950,613		134,080,724		128,423,369		136,930,058
Purchased Gas	24,824,773		30,925,416		28,789,334		28,070,700
Capital Outlay	14,409,567		14,598,261		15,446,765		16,873,680
Debt Service	13,000,138		12,674,956		12,162,413		14,853,005
Retirement of Bethel Debt	-		-		-		-
Repayment of Capacity Fees	-		-		-		-
City Turnover - General	5,690,643		6,059,364		6,059,364		6,180,555
Street Light Reimbursement	1,038,708		979,944		979,944		959,977
Transfer to OPEB Trust	500,000		500,000		500,000		500,000
Transfer to Rate Stabilization	-		-		750,000		-
Transfer to Capital Projects	8,400,000		5,000,000		5,400,000		2,200,000
Transfer to Designated Reserve	-		-		-		-
Operating Contingencies	-		411,799		482,428		558,519
	\$ 270,670,030	\$	287,798,503	\$	282,199,494	\$	294,532,670

ELECTRIC FUND

	2021-2022 Actual	2022-2023 Budget	2022-2023 Projected	2023-2024 Budget
REVENUE:				
Rates & Charges	\$ 175,816,560	\$ 179,718,246	\$ 174,920,151	\$ 182,903,800
Fees & Charges	1,402,118	1,346,990	1,270,500	1,310,000
U. G. & Temp. Ser. Chgs.	427,850	414,348	395,000	420,000
Miscellaneous	3,607,391	2,293,039	2,031,019	2,007,564
Interest on Investments	362,551	240,000	680,000	530,000
FEMA/Insurance Reimbursement	70,637	-	-	-
Bond Proceeds	-	217,683	-	-
Transfer from Capital Projects	-	-	-	-
Transfer from Rate Stabilization	-	5,000,000	4,000,000	7,800,000
Appropriated Fund Balance	-	-	-	-
	\$ 181,687,107	\$ 189,230,306	\$ 183,296,670	\$ 194,971,364

EXPENDITURES:

Operations	\$ 31,702,142	\$ 34,884,562	\$ 34,185,750	\$ 36,393,624
Purchased Power	127,950,613	134,080,724	128,423,369	136,930,058
Capital Outlay	9,963,801	9,722,316	10,064,399	10,926,900
Debt Service	4,348,201	4,669,709	4,311,049	4,782,256
City Turnover - General	4,020,920	4,356,852	4,356,852	4,443,989
Street Light Reimbursement	1,038,708	979,944	979,944	959,977
Transfer to OPEB Trust	275,000	275,000	275,000	275,000
Transfer to Rate Stabilization	-	-	-	-
Transfer to Capital Projects	1,150,000	-	500,000	-
Transfer to Designated Reserve	-	-	-	-
Operating Contingencies	-	261,199	200,307	259,560
	\$ 180,449,385	\$ 189,230,306	\$ 183,296,670	\$ 194,971,364

WATER FUND

	2021-2022 Actual	2022-2023 Budget	2022-2023 Projected	2023-2024 Budget
REVENUE:				
Rates & Charges	\$ 23,775,785	\$ 24,399,360	\$ 24,802,087	\$ 26,171,128
Fees & Charges	499,344	500,538	402,500	430,000
U. G. & Temp. Ser. Chgs.	19,200	20,000	20,000	20,000
Miscellaneous	368,007	265,823	256,237	239,000
Interest on Investments	86,237	53,000	125,000	100,000
FEMA/Insurance Reimbursement	20,929	-	-	-
Bond Proceeds	-	19,039	-	-
Appropriated Fund Balance	-	-	-	-
	\$ 24,769,502	\$ 25,257,760	\$ 25,605,824	\$ 26,960,128

EXPENDITURES:

Operations	\$ 15,766,561	\$ 16,919,891	\$ 18,165,648	\$ 18,779,372
Purchased Power	-	-	-	-
Purchased Gas	-	-	-	-
Capital Outlay	1,350,296	1,502,110	2,056,599	1,966,250
Debt Service	2,385,598	2,183,442	2,191,564	4,405,043
Retirement of Bethel Debt	-	-	-	-
Repayment of Capacity Fees	-	-	-	-
City Turnover - General	-	-	-	-
Street Light Reimbursement	-	-	-	-
Transfer to OPEB Trust	75,000	75,000	75,000	75,000
Transfer to Rate Stabilization	-	-	-	-
Transfer to Capital Projects	4,900,000	4,500,000	3,000,000	1,600,000
Transfer to Designated Reserve	-	-	-	-
Operating Contingencies	-	77,317	117,013	134,463
	\$ 24,477,455	\$ 25,257,760	\$ 25,605,824	\$ 26,960,128

SEWER FUND

	2021-2022 Actual	2022-2023 Budget	2022-2023 Projected	2023-2024 Budget
REVENUE:				
Rates & Charges	\$ 24,202,207	\$ 24,135,503	\$ 24,678,017	\$ 24,729,081
Fees & Charges	409,118	485,732	450,225	420,250
U. G. & Temp. Ser. Chgs.	-	-	-	-
Miscellaneous	181,063	148,207	125,998	92,250
Interest on Investments	68,527	45,000	110,000	85,000
FEMA/Insurance Reimbursement	20,929	-	-	-
Contributed Capital	-	-	-	-
Bond Proceeds	-	38,078	-	-
Installment Purchases	-	-	-	-
Transfer from Cap Projects	-	-	-	-
Transfer from Rate Stabilization	-	-	-	-
Transfer from Capital Reserves	-	-	-	-
Appropriated Fund Balance	-	-	-	-
	\$ 24,881,844	\$ 24,852,520	\$ 25,364,240	\$ 25,326,581
EXPENDITURES:				
Operations	\$ 15,943,677	\$ 17,780,941	\$ 17,708,111	\$ 18,645,956
Purchased Power	-	-	-	-
Purchased Gas	-	-	-	-
Capital Outlay	1,557,975	1,767,235	1,816,519	1,434,130
Debt Service	4,733,763	4,657,173	4,488,052	4,492,110
Retirement of Bethel Debt	-	-	-	-
Repayment of Capacity Fees	-	-	-	-
City Turnover - General	-	-	-	-
Street Light Reimbursement	-	-	-	-
Transfer to OPEB Trust	75,000	75,000	75,000	75,000
Transfer to Rate Stabilization	-	-	-	-
Transfer to Capital Projects	2,350,000	500,000	1,150,000	600,000
Transfer to Designated Reserve	-	-	-	-
Operating Contingencies	-	72,171	126,558	79,385
	\$ 24,660,415	\$ 24,852,520	\$ 25,364,240	\$ 25,326,581

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GAS FUND

	2021-2022 Actual	2022-2023 Budget	2022-2023 Projected	2023-2024 Budget
REVENUE:				
Rates & Charges	\$ 40,267,857	\$ 46,508,834	\$ 47,355,248	\$ 44,517,551
Fees & Charges	177,012	184,987	177,000	182,000
U. G. & Temp. Ser. Chgs.	-	-	-	-
Miscellaneous	278,395	173,596	225,512	75,046
Interest on Investments	114,895	70,000	175,000	100,000
FEMA/Insurance Reimbursement	18,313	-	-	-
Contributed Capital	-	-	-	-
Bond Proceeds	-	-	-	-
Installment Purchases	-	-	-	-
Transfer from Capital Projects	-	-	-	-
Transfer from Rate Stabilization	275,000	1,520,500	-	2,400,000
Transfer from Capital Reserves	-	-	-	-
	\$ 41,131,472	\$ 48,457,917	\$ 47,932,760	\$ 47,274,597

EXPENDITURES:

Operations	\$ 11,443,208	\$ 12,982,645	\$ 13,146,368	\$ 13,587,224
Purchased Power				
Purchased Gas	24,824,773	30,925,416	28,789,334	28,070,700
Capital Outlay	1,537,495	1,606,600	1,509,248	2,546,400
Debt Service	1,532,576	1,164,632	1,171,748	1,173,596
Retirement of Bethel Debt				
City Turnover - General	1,669,723	1,702,512	1,702,512	1,736,566
Street Light Reimbursement	-	-	-	-
Transfer to OPEB Trust	75,000	75,000	75,000	75,000
Transfer to Rate Stabilization	-	-	750,000	-
Transfer to Capital Projects	-	-	750,000	-
Transfer to Designated Reserve	-	-	-	-
Operating Contingencies	-	1,112	38,550	85,111
	\$ 41,082,775	\$ 48,457,917	\$ 47,932,760	\$ 47,274,597

**GREENVILLE UTILITIES COMMISSION (GUC)
FOR FISCAL YEAR 2024 BUDGET**

Greenville Utilities Commission is a not-for-profit, publicly owned utility chartered by the State of North Carolina. The Charter provides that Greenville Utilities Commission has responsibility for the entire supervision and control of management, operation, maintenance, improvement, and extension of the public utilities both in the City and outside the corporate limits, and is empowered to fix uniform rates for all services rendered. GUC works closely with the City of Greenville for the betterment of the community, but are not a department of the City.

REVENUES	2020 ACTUAL	2021 BUDGET	2022 BUDGET	2023 ORIGINAL	2024 ADOPTED
Rates & Charges	\$ 245,468,334	\$ 251,514,172	\$ 257,718,774	\$ 274,761,943	\$ 278,321,560
Fees & Charges	2,340,012	1,938,375	2,138,534	2,518,247	2,342,250
U. G. & Temp. Ser. Chgs.	541,201	425,038	478,406	434,348	440,000
Miscellaneous	2,179,556	2,114,192	1,943,564	2,880,665	2,413,860
Interest on Investments	1,604,653	750,000	750,000	408,000	815,000
FEMA Reimbursement	407,088	-	-	-	-
Bond Proceeds	-	294,061	-	274,800	-
Transfer from Capital Projects	-	706,000	-	-	-
Transfer from Rate Stabilization	-	5,750,000	2,500,000	6,520,500	10,200,000
Appropriated Fund Balance	-	7,000,000	-	-	-
TOTAL	\$ 252,540,844	\$ 270,491,838	\$ 265,529,278	\$ 287,798,503	\$ 294,532,670

EXPENSES	2020 ACTUAL	2021 BUDGET	2022 BUDGET	2023 ORIGINAL	2024 ADOPTED
Operations	\$ 65,538,437	\$ 73,471,410	\$ 75,742,640	\$ 82,568,039	\$ 87,406,176
Purchased Power	126,492,335	132,210,549	134,562,665	134,080,724	136,930,058
Purchased Gas	14,816,904	17,022,470	15,617,414	30,925,416	28,070,700
Capital Outlay	14,523,030	14,002,610	12,704,156	14,598,261	16,873,680
Debt Service	11,906,170	14,217,192	13,122,352	12,674,956	14,853,005
City Turnover - General	5,769,888	5,542,118	5,690,643	6,059,364	6,180,555
Street Light Reimbursement	884,838	841,345	888,788	979,944	959,977
Transfer to OPEB Trust	500,000	500,000	500,000	500,000	500,000
Transfer to Rate Stabilization	545,999	-	650,000	-	-
Transfer to Capital Projects	11,729,544	12,100,000	5,500,000	5,000,000	2,200,000
Operating Contingencies	-	584,144	550,620	411,799	558,519
TOTAL	\$ 252,707,145	\$ 270,491,838	\$ 265,529,278	\$ 287,798,503	\$ 294,532,670



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