



Agenda

Greenville City Council Workshop

March 24, 2025

4:00 PM

City Hall Conference Room 337, 200 West Fifth Street

- I. Call Meeting To Order**
- II. Roll Call**
- III. Approval of Agenda**
- IV. New Business**
 - 1. Fiscal Year 2025-2026 General Fund Budget Preview
- V. Adjournment**



City of Greenville, North Carolina

Meeting Date: 03/24/2025

<u>Title of Item:</u>	Fiscal Year 2025-2026 General Fund Budget Preview
<u>Explanation:</u>	Staff will provide a preview of the suggested changes and priorities for the Fiscal Year 2025-26 General Fund Budget.
<u>Fiscal Note:</u>	General Fund Budget Preview.
<u>Recommendation:</u>	Receive the presentation and provide feedback to staff.

ATTACHMENTS

[2026 Budget Preview.pdf](#)

City of Greenville
General Fund
FY2025-26 Preliminary Proposed Budget

Reconciliation

FY2024-25 Adopted Budget	\$ 112,819,004
Proposed Adjustments	5,766,824
FY2025-26 Adjusted Budget	<u>\$ 118,585,828</u>

City of Greenville
General Fund
FY2025-26 Preliminary Proposed Budget

General Fund Revenue Adjustments

Property Tax Revenue	\$ 3,022,518
Rescue Transport	1,258,234
Investments	1,123,564
Other Revenues	990,498
Utility Franchise Tax	592,757
Powell Bill	560,000
Appropriated Fund Balance	500,000
COPS Grant	400,000
Licenses, Permits and Fees	330,199.00
GUC Transfer	156,150.00
Sales Tax Revenue	(1,417,096)
Transfer Inspections to Enterprise Fund	(1,750,000)
Total Proposed General Fund Adjustment	<u>\$ 5,766,824</u>

City of Greenville
 General Fund
 FY2025-26 Preliminary Proposed Budget

General Fund Expense Adjustments

• 4.0% Average Wage Increase for Employees	\$ 1,642,743
• 1.0% Increase in Employer 401K Match	350,000
• Increase in Local Government Retirement Rate	436,670
• Increase in Retiree Health Insurance	400,000
• Additional Public Safety Positions:	
- Fire / Rescue 6	600,000
- Police (COPS Grant) 8	400,000
• 2.0% Public Safety Retention Adjustment	200,000
• Increase for ADA and Sidewalk Improvements	200,000
- Represents Year 2 Appropriation	
- Goal to Increase \$200k per Year for 5 Years	
- FY2026 Total Budget = \$400k	
• Allocation for Affordable Housing Program	200,000
- Represents Year 1 Appropriation	
- Goal to Increase \$200k per Year for 5 Years	
- FY2026 Total Budget = \$200k	
• Adjustments to Maintain Current Level of Operations	
- Mowing & Beautification	245,000
- Information Technology	245,356
- Fleet Operations	355,275
- General Liability	399,260
- Plant Operations & Utilities	404,400
- Departmental Operations	984,000
• Partnership with N.C. Museum of Natural Sciences	25,000
• Transfer Inspections Department to an Enterprise Fund as Required Under N.C. Senate Bill 166	(1,320,880)
Total Proposed General Fund Adjustment	<u>\$ 5,766,824</u>

City of Greenville
 General Fund
 FY2025-26 Proposed Budget

Proposed Revenue

FY2024-25 Adopted Budget 112,819,004

Adjustements

Transfer Inspections to Enterprise Fund	(1,750,000)	
COPS Grant	400,000	
Property Tax Revenue	3,022,518	
Sales Tax Revenue	(1,417,096)	
Utility Franchise Tax	592,757	
Powell Bill	560,000	
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Investments	1,123,564	
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Licenses, Permits and Fees	330,199	
Other Revenues	990,498	
Appropriated Fund Balance	500,000	
		5,766,824

FY2025-26 Proposed Budget 118,585,828

Proposed Expense

FY2024-25 Adopted Budget 112,819,004

Adjustements

Transfer Inspections to Enterprise Fund	(1,320,880)	
4.0% Employee Wage Increase	1,642,743	
1.0% Increase in 401K Match & LGERS	786,670	
Retiree Health Insurance	400,000	
Fire / Rescue New Positions (6)	600,000	
Police New Positions (8)	400,000	
Public Safety Recruitment & Retention Program	200,000	
Arts and Entertainment	25,000	
Mowing & Beutifucation	245,000	
Information Technology	245,356	
Fleet Operations	355,275	
General Liability	399,260	
Plant Operations & Utilities	404,400	
Departmental Operations	984,000	
ADA / Sidewalk Improvements	200,000	
Affordable Housing Program	200,000	
		5,766,824

FY2025-26 Proposed Budget 118,585,828

City of Greenville
General Fund
FY2025-26 Proposed Budget

Proposed Revenue

Property Tax	\$ 46,665,522
Sales Tax	30,512,904
GUC Transfer In	8,750,150
Utility Franchise Tax	7,492,757
Rescue Transport	4,758,234
Powell Bill	2,960,000
Investment Income	4,723,564
Motor Vehicle Fee	1,803,631
Recreation Fees	1,500,000
All Other Revenues	8,144,066
Appropriated Fund Balance	1,250,000
Total Revenue	<u>\$ 118,560,828</u>

Proposed Expense

Personnel	\$ 76,511,605
Operating	26,236,977
Capital	3,038,135
Transfer	14,724,998
Indirect Cost	(1,950,887)
Total Expense	<u>\$ 118,560,828</u>