

City of Greenville
Audit Committee Meeting
Wednesday, October 22, 2014
City Hall, Room 337
11:00 am-12:30pm
Attendees:

- | | | |
|---|---|--|
| <input type="checkbox"/> Allen Thomas, <i>Mayor</i> | <input type="checkbox"/> Rose Glover, <i>Council Member</i> | <input type="checkbox"/> Rick Smiley, <i>Council Member</i> |
| <input type="checkbox"/> Barbara Lipscomb, <i>City Manager</i> | <input type="checkbox"/> Chris Padgett, <i>Assistant City Manager</i> | <input type="checkbox"/> Bernita Demery, <i>Director of Financial Services</i> |
| <input type="checkbox"/> Kimberly Branch, <i>Financial Services Manager</i> | <input type="checkbox"/> Crystal Roberts, <i>Martin Starnes</i> | <input type="checkbox"/> Paula Hodges, <i>Martin Starnes</i> |
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1. Election of Officers

- **Chair – Current Chair Mayor Allen Thomas**
 - **Vice Chair – Current Vice Chair Council Member Rose Glover**
 - **Secretary – Former Secretary Council Member Max Joyner**
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2. Review April 10, 2014 Audit Committee Meeting Minutes

3. Results from FY 2014 Audit (Key Financial Results)

- **General Fund**
 - **Other Major Funds**
-
-
-

4. Fund Balance

- **Definitions**
 - **Fund Balance Classifications & Explanations**
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-
-

5. FY 2014 Findings –

- **Deficit Balances**
 - **EMMA Reporting**
-
-
-

6. Other

- **Audit Presentation (Nov. 13th)**
 - **Final Dates**
-
-
-

7. Next Meeting

Audit Committee Meeting Minutes

Thursday, April 10, 2014

Members present

Mayor Allen Thomas, Council Member Rose Glover, Council Member Rick Smiley

Staff present

Barbara Lipscomb, City Manager; Christopher Padgett, Assistant City Manager; Bernita Demery, Financial Services Director; Kimberly Branch, Senior Financial Services Manager

The Thursday, April 10, 2014 meeting of the Audit Committee took place at 9:30 a.m. in City Hall Conference Room #337.

1. **September 18, 2013 Minutes**

The Committee approved the minutes, without exception.

2. **New Member Orientation**

Council Member Rick Smiley was oriented to the Committee and was introduced to its members. City Manager Lipscomb provided an explanation to the Committee that the auditors were engaged as a result of a formal bid process. This will be the second year that Martin Starnes & Associates has served as the city's auditors. The Committee strives to meet periodically (three times per year) to discuss schedule and financial results.

3. **Results from the FY 2013 Audit**

Some of the changes that came to the forefront for the fiscal year 2013 audit were the Clarity Standards and the requirement to report an equity interest from the Airport. Staff communicated that in the past, based on discussions with former auditors, the reporting of Pitt-Greenville Airport's equity interest was not a requirement. The requirement was made formal with the fiscal year 2013 audit. Findings were discussed at length to indicate what may reoccur. The findings were:

- The absence of reporting on the Pitt-Greenville Airport's equity interest
- Deficit fund balance in funds
 - Ms. Roberts indicated with future reporting we should make sure to book accruals to mitigate the deficit balances if can.
- Late reporting to EMMA for continuing disclosure

4. **Upcoming FY2014 Audit Discussions**

As a result of some of the findings, the Committee wanted to begin mitigating items if possible. For the next five years the notification of late submission for continuing disclosure will be in documents pertaining to any debt issuance. There are no new standards to report for this year's audit.

The Committee discussed the scheduling for the implementation of new ERP systems and moved the May 7, 2014 meeting to June 11, 2014. The auditors informed the committee that to date there were no system problems with GUC's ability to report in preparation for the year-end audit. All reporting is expected to be in to the LGC by the October 31, 2014 report.

City Manager Lipscomb asked for areas of concentration from council members, and the Committee later agreed to discuss at the June 11th meeting. The final field work is to be

completed by the third week in August, with a meeting tentatively set for September 17th at noon. Full reporting of fiscal year 2014 is planned for the October 2014 City Council Meeting.

3. **Other**

There is a change in the method of communication between the auditors and City Council this year. Inquiry requests will be sent directly to City Council asking about financial statement fraud (SAS 99).

Bernita Demery, Director of Financial Services

Date: _____

Kimberly Branch, Financial Services Manager

Date: _____

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CITY OF GREENVILLE, NORTH CAROLINA

BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2014

	General	Nonmajor Governmental Funds	Total Governmental Funds
Assets:			
Cash and cash equivalents	\$ 27,702,854	\$ 9,325,310	\$ 37,028,164
Taxes receivable, net	637,693	-	637,693
Accounts receivable, net	2,611,513	1,083,310	3,694,823
Interest receivable	-	1,636	1,636
Due from other funds	2,265,635	-	2,265,635
Due from other governments	2,110,138	45,697	2,155,835
Inventories	15,661	-	15,661
Prepaid items	199,565	52,817	252,382
Restricted cash and investments	3,002,341	4,689,858	7,692,199
Total assets	\$ 38,545,400	\$ 15,198,628	\$ 53,744,028
Liabilities, Deferred Inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable and accrued liabilities	\$ 3,538,317	\$ 602,166	\$ 4,140,483
Due to other funds	118,162	711,276	829,438
Advances from grantors	-	438,624	438,624
Prepaid business licenses	293,028	-	293,028
Other liabilities	931,847	-	931,847
Total liabilities	4,881,354	1,752,066	6,633,420
Deferred Inflows of Resources:			
Property taxes receivable	637,693	-	637,693
Prepaid property taxes	1,611	-	1,611
Loans receivable	-	747,933	747,933
Other receivables	1,925,215	-	1,925,215
Total deferred inflows of resources:	2,564,519	747,933	3,312,452
Fund Balances			
Non-spendable			
Prepaid items and inventories	215,226	52,817	268,043
Restricted:			
Stabilization by State Statute	7,532,670	382,710	7,915,380
Restricted for general government	-	84,163	84,163
Restricted for streets	2,296,305	-	2,296,305
Restricted public safety	706,036	-	706,036
Restricted public works	-	-	-
Restricted for economic development	-	5,334,233	5,334,233
Restricted for culture and recreation	-	101,599	101,599
Committed:			
Committed for catastrophic losses	2,276,781	-	2,276,781
Committed for general government	-	1,979,076	1,979,076
Committed for culture and recreation	-	619,909	619,909
Committed for public safety	-	139,764	139,764
Committed for economic development	-	2,872,875	2,872,875
Committed for capital outlays	-	656,255	656,255
Committed for debt service	-	442,800	442,800
Assigned:			
Assigned for subsequent years expenditures	1,964,421	36,117	2,000,538
Assigned for culture and recreation	-	485,780	485,780
Unassigned	16,108,088	(489,469)	15,618,619
Total fund balance	31,099,527	12,698,629	43,798,156
Total liabilities, deferred inflows of resources and fund balances	\$ 38,545,400	\$ 15,198,628	\$ 53,744,028

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CITY OF GREENVILLE, NORTH CAROLINA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	General	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:			
Ad valorem taxes	\$ 31,191,399	\$ -	\$ 31,191,399
Other taxes	15,827,568	844,781	16,672,349
Unrestricted intergovernmental	5,847,188	-	5,847,188
Restricted intergovernmental	3,229,642	3,194,681	6,424,323
Licenses, permits, and fees	3,039,817	-	3,039,817
Sales and services	5,180,449	-	5,180,449
Investment earnings	457,877	4,713	462,590
Other revenues	<u>1,384,983</u>	<u>330,260</u>	<u>1,715,243</u>
Total revenues	<u>66,158,923</u>	<u>4,374,435</u>	<u>70,533,358</u>
Expenditures:			
Current:			
General government	9,405,258	926,171	10,331,429
Public safety	35,642,132	429,837	36,071,969
Public works	8,129,886	-	8,129,886
Cultural and recreational	2,234,844	2,513,579	4,748,423
Economic and physical development	7,429,094	3,156,102	10,585,196
Capital outlay	3,590,692	-	3,590,692
Reimbursement of indirect cost	(1,111,218)	-	(1,111,218)
Contribution to OPEB Trust	350,000	-	350,000
Debt Service:			
Principal retirement	-	3,341,784	3,341,784
Interest and fees	-	894,001	894,001
Total expenditures	<u>65,670,688</u>	<u>11,261,474</u>	<u>76,932,162</u>
Revenues over (under) expenditures	<u>488,235</u>	<u>(6,887,039)</u>	<u>(6,398,804)</u>
Other Financing Sources (Uses):			
Payments to escrow agents	-	-	-
Transfers from other funds	8,001,114	8,025,490	16,026,604
Transfers to other funds	(8,457,031)	(2,755,904)	(11,212,935)
Long term debt issued	-	4,997,546	4,997,546
Total other financing sources (uses)	<u>(455,917)</u>	<u>10,267,132</u>	<u>9,811,215</u>
Net change in fund balance	<u>32,318</u>	<u>3,380,093</u>	<u>3,412,411</u>
Fund Balance:			
Fund balance, beginning of year - July 1	<u>31,067,209</u>	<u>9,318,536</u>	<u>40,385,745</u>
Fund balance, end of year - June 30	<u>\$ 31,099,527</u>	<u>\$ 12,698,629</u>	<u>\$ 43,798,156</u>

The notes to the financial statements are an integral part of this statement.

CITY OF GREENVILLE, NORTH CAROLINA

GENERAL FUND - BUDGET AND ACTUAL
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 FOR THE YEAR ENDED JUNE 30, 2014

	General Fund			
	Budget		Actual Amounts	Variance Over/Under
	Original	Final		
Revenues:				
Ad valorem taxes	\$ 31,673,302	\$ 31,673,302	\$ 31,191,399	\$ (481,903)
Other taxes	16,023,568	16,023,568	15,827,568	(196,000)
Unrestricted intergovernmental	6,029,578	6,029,578	5,847,188	(182,390)
Restricted intergovernmental	3,216,305	3,835,281	3,229,642	(605,639)
Licenses, permits, and fees	2,685,397	2,685,397	3,039,817	354,420
Sales and services	5,749,380	5,749,380	5,180,449	(568,931)
Investment earnings	1,416,062	1,416,062	457,877	(958,185)
Other revenues	1,349,875	1,526,172	1,384,983	(141,189)
Total revenues	<u>68,143,467</u>	<u>68,938,740</u>	<u>66,158,923</u>	<u>(2,779,817)</u>
Expenditures:				
Current:				
General government	10,535,046	10,619,842	9,405,258	1,214,584
Public safety	36,585,300	36,707,083	35,642,132	1,064,951
Public works	10,161,840	9,422,194	8,129,886	1,292,308
Economic development	1,917,798	2,720,039	2,234,844	485,195
Cultural and recreational	7,505,763	7,645,814	7,429,094	216,720
Capital outlay	6,612,413	7,134,678	3,590,692	3,543,986
Reimbursement of indirect cost	(1,014,572)	(1,014,572)	(1,111,218)	96,646
Contribution to OPEB Trust	350,000	350,000	350,000	-
Total expenditures	<u>72,653,588</u>	<u>73,585,078</u>	<u>65,670,688</u>	<u>7,914,390</u>
Revenues over (under) expenditures	<u>(4,510,121)</u>	<u>(4,646,338)</u>	<u>488,235</u>	<u>5,134,573</u>
Other Financing Sources (Uses):				
Transfers from other funds	8,327,383	8,364,297	8,001,114	(363,183)
Transfers to other funds	(13,083,400)	(13,066,326)	(8,457,031)	4,609,295
Contingency	(200,000)	(747,538)	-	747,538
Appropriated fund balance	9,466,138	10,095,905	-	(10,095,905)
Total other financing sources (uses)	<u>4,510,121</u>	<u>4,646,338</u>	<u>(455,917)</u>	<u>(5,102,255)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>32,318</u>	<u>\$ 32,318</u>
Fund Balance:				
Fund balance, beginning of year - July 1			<u>31,067,209</u>	
Fund balance, end of year - June 30			<u>\$ 31,099,527</u>	

The notes to the financial statements are an integral part of this statement.

STATEMENT OF FUND NET POSITION
 PROPRIETARY FUNDS
 JUNE 30, 2014

	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Assets:			
Current assets:			
Cash and cash equivalents	\$ 3,598,170	\$ 78,719,351	\$ 11,360,454
Investments	-	-	-
Investments			
Accounts receivable, net	1,838,669	28,570,592	163,729
Notes receivable, net			
Due from other governments	-	2,117,564	258,141
Due from other funds	-	196,474	3,572
Intrafund loans	-	-	-
Inventories	-	6,462,769	-
Prepaid items	6,350	44,333	148,131
Total current assets	<u>5,443,189</u>	<u>116,111,083</u>	<u>11,934,027</u>
Non-Current assets:			
Cash and cash equivalents, restricted	-	6,964,125	-
Investments	-	2,500,000	-
Notes receivable	-	476,486	-
Land improvements and construction in progress	48,894	44,441,962	-
Other capital assets, net	8,637,525	321,035,640	12,629,281
Total non-current assets	<u>8,686,419</u>	<u>375,418,213</u>	<u>12,629,281</u>
Total assets	<u>14,129,608</u>	<u>491,529,296</u>	<u>24,563,308</u>
Deferred Outflows of Resources			
Unamortized bond refunding charges	-	1,360,672	-
Total deferred outflows of resources	<u>-</u>	<u>1,360,672</u>	<u>-</u>
Liabilities:			
Current liabilities:			
Accounts payable and accrued expenses	358,381	19,850,941	2,311,265
Accrued interest payable	-	807,654	-
Due to other governments	-	-	-
Due to other funds	667,987	949,019	781,082
Unearned revenue	-	-	-
Unearned revenue	-	377,951	-
Current portion of compensated absences	141,395	1,564,754	-
Current maturities of long-term debt	241,445	10,836,579	-
Liabilities payable from restricted assets:			
Customer deposits	-	3,514,426	-
Total current liabilities	<u>1,409,208</u>	<u>37,901,324</u>	<u>3,092,347</u>
Non-current liabilities:			
Compensated absences payable	60,598	479,830	-
Non-current portion of other post-employment benefits	1,793,761	11,753,456	-
Non-current portion of long-term debt	4,281,079	110,358,730	-
Total non-current liabilities	<u>6,135,438</u>	<u>122,592,016</u>	<u>-</u>
Total liabilities	<u>7,544,646</u>	<u>160,493,340</u>	<u>3,092,347</u>
Net Position:			
Net investment in capital assets	4,478,895	251,255,388	12,629,281
Unrestricted	2,106,067	81,141,240	8,841,680
Total net position	<u>\$ 6,584,962</u>	<u>\$ 332,396,628</u>	<u>\$ 21,470,961</u>

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STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN FUND NET POSITION
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Operating Revenues:			
Charges for services	\$ 10,738,592	\$ 271,010,602	\$ 19,720,925
Other operating revenues	76,129	849,208	285,865
Total operating revenues	<u>10,814,721</u>	<u>271,859,810</u>	<u>20,006,790</u>
Operating Expenses:			
Administrative and general	126,758	16,042,410	537,361
Operations and maintenance	12,188,802	46,105,155	4,857,154
Purchased power and gas	-	179,140,595	-
Depreciation and amortization	254,313	17,819,685	1,213,927
Claims and payments to third party administrators	-	-	9,891,544
Total operating expenses	<u>12,569,873</u>	<u>259,107,845</u>	<u>16,499,986</u>
Operating Income (Loss)	<u>(1,755,152)</u>	<u>12,751,965</u>	<u>3,506,804</u>
Non-Operating Revenues (Expenses):			
Investment earnings	1,071	227,456	-
Restricted intergovernmental revenues	-	-	-
Other non-operating revenues	-	3,032,779	-
Other non-operating expenses	-	(311,435)	-
Interest expense	(192,079)	(4,283,197)	-
Loss on disposal of capital assets	-	-	-
Total non-operating revenue (expenses)	<u>(191,008)</u>	<u>(1,334,397)</u>	<u>-</u>
Income (Loss) Before Transfers and Contributions	<u>(1,946,160)</u>	<u>11,417,568</u>	<u>3,506,804</u>
Transfers In (Out) and Capital Contributions:			
Capital contributions	1,495,972	1,495,972	-
Transfers from other funds	588,487	588,487	783,044
Transfers to other funds	(104,920)	(5,838,396)	-
Total transfers in (out) and capital contributions:	<u>1,979,539</u>	<u>(3,753,937)</u>	<u>783,044</u>
Change in Net Position	<u>33,379</u>	<u>7,663,631</u>	<u>4,289,848</u>
Net Position:			
Beginning of year - July 1	<u>6,551,583</u>	<u>324,732,997</u>	<u>17,181,113</u>
End of year - June 30	<u>\$ 6,584,962</u>	<u>\$ 332,396,628</u>	<u>\$ 21,470,961</u>

The notes to the financial statements are an integral part of this statement.

CITY OF GREENVILLE, NORTH CAROLINA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Cash Flows From Operating Activities:			
Cash received from customers	\$ 9,985,561	\$ 269,853,229	\$ 20,081,399
Other operating receipts	-	1,597,122	-
Cash received from other governments	-	-	-
Cash paid to vendors	(6,087,756)	(212,717,278)	(13,630,729)
Cash paid to employees	(6,370,903)	(29,024,710)	(1,324,178)
Payments received on loans	-	28,862	-
Net cash provided (used) by operating activities	<u>(2,473,098)</u>	<u>29,737,225</u>	<u>5,126,492</u>
Cash Flows From Non-Capital Financing Activities:			
Transfers from other funds	588,487	588,487	783,044
Transfers to other funds	(104,920)	(5,897,215)	-
Advances to/from other funds	<u>890,305</u>	<u>890,305</u>	<u>232,035</u>
Restricted governmental operating grants	-	-	-
Noncapital contributions	-	-	-
Proceeds from operating grants	-	-	-
Net cash provided (used) by non-capital financing activities	<u>1,373,872</u>	<u>(4,418,423)</u>	<u>1,015,079</u>
Capital and Related Financing Activities:			
Activities	-	-	-
Acquisition and construction of capital assets	(193,416)	(28,888,104)	(4,390,510)
Capital grants/cash capital contributions	1,495,972	1,619,244	-
Capital related receipts from customers	-	706,768	-
Interfund transfer of capital assets	-	-	-
Proceeds from issuance of long-term debt	315,000	34,518,355	-
Redemption premium on refunded bonds	-	(326,416)	-
Repayment of principal of long-term debt	(196,539)	(29,010,338)	-
Interest and other debt related expenses	<u>(192,079)</u>	<u>(4,220,748)</u>	<u>-</u>
Net cash provided (used) by capital and related financing activities	<u>1,228,938</u>	<u>(25,601,239)</u>	<u>(4,390,510)</u>
Cash Flow From Investing Activities:			
Purchase of investments	-	-	-
Proceeds from sale and maturity of investments	-	7,500,000	-
Unrealized investment gain (loss)	-	-	-
Purchase of investments	-	-	-
Proceed from sale and maturity of investments	-	-	-
Interest received on investments	<u>1,071</u>	<u>242,788</u>	<u>-</u>
Net cash provided (used) by investing activities	<u>1,071</u>	<u>7,742,788</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents/investments	130,783	7,460,351	1,751,061
Cash and Cash Equivalents:			
Beginning of year – July 1	<u>3,467,387</u>	<u>78,223,125</u>	<u>9,609,393</u>
End of year – June 30	<u>\$ 3,598,170</u>	<u>\$ 85,683,476</u>	<u>\$ 11,360,454</u>

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CITY OF GREENVILLE, NORTH CAROLINA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Reconciliation of Operating Income (Loss) to			
Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ (1,755,152)	\$ 12,751,965	\$ 3,506,804
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	254,313	17,819,685	1,213,927
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(848,563)	(1,671,558)	(292,479)
(Increase) decrease in notes receivable	-	28,862	-
(Increase) decrease in due from other governments	19,404	(922,818)	367,088
Change in due to/from other funds	-	(549,502)	-
(Increase) decrease in inventories	-	348,803	-
(Increase) decrease in prepaids	(6,000)	18,273	2,829
Increase (decrease) in unearned revenue	-	-	-
Increase (decrease) in accounts payable	42,630	(860,768)	328,323
Increase (decrease) in customer deposits	-	112,309	-
Increase (decrease) in compensated absences payable	(40,210)	59,099	-
Increase (decrease) in OPEB liability	(139,520)	766,434	-
Increase (decrease) in unearned revenue	-	(178,133)	-
Miscellaneous income (expense)	-	2,014,574	-
Net cash provided by (used in) operating activities	<u>\$ (2,473,098)</u>	<u>\$ 29,737,225</u>	<u>\$ 5,126,492</u>
Other Disclosures:			
Interest incurred	\$ -	\$ 4,027,429	\$ -
Interest paid	-	4,028,669	-
Interest capitalized	-	340,395	-
Non-Cash Investing, Capital, and Financing Activities:			
Capital contribution – transfer out accrued compensated absences	-	-	-
Capital contribution – transfer out OPEB liability	-	-	-
Transfer out of capital assets to governmental activities	-	-	-
Total non-cash investing, capital, and financing activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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CITY OF GREENVILLE, NORTH CAROLINA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2014**OPEB
Trust
Fund**

Assets:

Restricted cash and cash equivalents

\$ 2,374,554

Total assets

\$ 2,374,554**Net Position:**

Assets held in trust for OPEB benefits

\$ 2,374,554**DRAFT***The notes to the financial statements are an integral part of this statement.*

CITY OF GREENVILLE, NORTH CAROLINA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>OPEB Trust Fund</u>
Additions:	
Employer contributions	\$ 1,760,781
Investment income:	
Net appreciation (depreciation) in fair value of investments	<u>448,780</u>
Total additions	<u>2,209,561</u>
 Deductions:	
Benefits	1,526,750
Administrative expense	<u>3,114</u>
Total deductions	<u>1,529,864</u>
Change in net position	679,697
Net position, beginning	<u>1,694,857</u>
Net position, ending	<u>\$ 2,374,554</u>

CITY OF GREENVILLE, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013

	2014		Variance Over/Under	2013
	Budget	Actual		Actual
Revenues:				
Ad Valorem Taxes:				
Current year operations		\$ 29,188,568		\$ 30,064,980
Prior year		2,253,134		571,813
Interest and penalties		229,021		184,568
Tax discounts		(365,886)		(404,962)
Tax refunds		(113,438)		(140,513)
Total ad valorem taxes	\$ 31,673,302	31,191,399	\$ (481,903)	30,275,886
Other Taxes:				
Local options sales tax		5,590,877		5,789,231
Cable TV franchise tax		903,072		919,187
One-half percent sales tax		6,139,987		6,103,784
Medicaid Hold Harmless payment		3,074,050		2,779,426
Rental vehicle - gross receipts		119,582		118,679
Total other taxes	16,023,568	15,827,568	(196,000)	15,710,307
Unrestricted Intergovernmental:				
Other unrestricted revenues		56,620		92,095
Utilities franchise tax		5,413,757		5,441,125
Beer and wine tax		376,811		343,423
Total unrestricted intergovernmental	6,029,578	5,847,188	(182,390)	5,876,643
Restricted Intergovernmental:				
NC DOT traffic control lights		183,737		338,656
Housing Authority Drug Grant		117,076		111,088
Special Federal, State, and Local Grants		72,465		156,081
Section 104F Planning Grant		389,216		173,862
Law Enforcement Block Grant		2,825		14,939
Other restricted intergovernmental revenue		198,475		247,298
File and Rescue SAFER Grant		0		155,288
Powell Bill - State allocation payment		2,265,848		2,364,198
Total restricted intergovernmental	3,835,281	3,229,642	(605,639)	3,561,410

CITY OF GREENVILLE, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013

	2014		Variance Over/Under	2013
	Budget	Actual		Actual
Licenses, Permits, and Fees:				
Privilege licenses		488,325		601,335
Inspection fees		769,488		776,267
State fire protection		393,938		396,706
Planning department fees		96,606		82,388
Police department fees		299,768		337,141
Fire and rescue department fees		169,824		169,780
Other permits and fees		821,868		93,311
Total licenses, permits, and fees	2,685,397	3,039,817	354,420	2,456,928
Sales and Services:				
Rescue fees		3,099,049		3,263,257
Recreation department programs and fees		1,106,914		1,138,645
Utilities street cuts		180,267		189,900
Rents and concessions		216,188		210,832
Other sales and services		578,031		681,716
Total sales and services	5,749,380	5,180,449	(568,931)	5,484,350
Investment earnings	1,416,062	457,877	(958,185)	62,362
Other Revenues:				
Parking violation penalty		187,362		192,902
Other revenues		1,197,621		602,692
Total other revenues	1,526,172	1,384,983	(141,189)	795,594
Total Revenues	68,938,740	66,158,923	(2,779,817)	64,223,480
Expenditures:				
General Government:				
Mayor and City Council	388,957	372,245	16,712	297,960
City Manager	1,307,015	1,103,392	203,623	1,003,757
City Clerk	273,769	234,498	39,271	232,301
City Attorney	453,843	431,871	21,972	444,252
Human Resources	2,715,853	2,412,600	303,253	2,147,256
Financial Services	2,390,652	2,207,037	183,615	2,228,036
Information Technology	3,089,753	2,643,615	446,138	2,781,371
Total general government	10,619,842	9,405,258	1,214,584	9,134,933

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GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013

	2014		Variance Over/Under	2013
	Budget	Actual		Actual
Public Safety:				
Fire and rescue	13,486,568	12,763,569	722,999	12,518,984
Police	23,220,515	22,878,563	341,952	22,226,337
Total public safety	36,707,083	35,642,132	1,064,951	34,745,321
Public Works:				
Other public works	7,999,519	6,999,407	1,000,112	7,366,992
Streets	1,422,675	1,130,479	292,196	993,730
Total public works	9,422,194	8,129,886	1,292,308	8,360,722
Economic and Physical Development:				
Community development	2,720,039	2,234,844	485,195	1,633,906
Total economic and physical development	2,720,039	2,234,844	485,195	
Cultural and Recreational:				
Recreation	7,645,814	7,429,094	216,720	7,111,553
Total cultural and recreational	7,645,814	7,429,094	216,720	7,111,553
Capital outlay	7,134,678	3,590,692	3,543,986	3,785,652
Reimbursement of indirect cost	(1,014,572)	(1,111,218)	96,646	(1,014,572)
Contribution to OPEB trust	350,000	350,000	-	300,000
Total expenditures	73,585,078	65,670,688	7,914,390	64,057,515
Revenues over (under) expenditures	(4,646,338)	488,235	5,134,573	165,965

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CITY OF GREENVILLE, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 2013

	2014		Variance Over/Under	2013
	Budget	Actual		Actual
Other Financing Sources (Uses):				
Transfers from other funds:				
Greenville Utilities Commission turnover	5,704,968	5,359,687	(345,281)	5,037,771
Greenville Utilities Commission, lighting reimbursement	738,495	720,593	(17,902)	695,705
Other funds	1,920,834	1,920,834	-	174,920
Transfers to other funds	(13,066,326)	(8,457,031)	4,609,295	(7,349,834)
Bond Proceeds	-	-	-	-
Contingency	(747,538)	-	747,538	-
Appropriated fund balance	10,095,905	-	(10,095,905)	-
Total other financing sources (uses)	<u>4,646,338</u>	<u>(455,917)</u>	<u>(5,102,255)</u>	<u>(1,441,438)</u>
Net change in fund balance	<u>\$ -</u>	32,318	<u>\$ 32,318</u>	(1,275,473)
Fund Balance:				
Fund balance, beginning of year – July 1		<u>31,067,209</u>		<u>32,342,682</u>
Fund balance, end of year – June 30		<u>\$ 31,099,527</u>		<u>\$ 31,067,209</u>

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CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total
Assets:				
Cash and cash equivalents	\$ 1,265,700	\$ 442,800	\$ 7,616,810	\$ 9,325,310
Accounts receivable, net	732,850	-	350,460	1,083,310
Interest receivable	1,636	-	-	1,636
Due from other governments	45,697	-	-	45,697
Prepaid items and deposits	52,817	-	-	52,817
Restricted cash and investments	135,507	-	4,554,351	4,689,858
Total assets	<u>\$ 2,234,207</u>	<u>\$ 442,800</u>	<u>\$ 12,521,621</u>	<u>\$ 15,198,628</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable and accrued liabilities	\$ 108,974	\$ -	\$ 493,192	\$ 602,166
Advances from grantors	167,842	-	270,782	438,624
Due to other funds	448,750	-	262,526	711,276
Total liabilities	<u>725,566</u>	<u>-</u>	<u>1,026,500</u>	<u>1,752,066</u>
Deferred Inflows of Resources:				
Loans receivable	403,107	-	344,826	747,933
Total deferred inflows of resources:	<u>403,107</u>	<u>-</u>	<u>344,826</u>	<u>747,933</u>
Fund Balances:				
Nonspendable:				
Prepaid items	52,817	-	-	52,817
Restricted:				
Stabilization by State statute	377,076	-	5,634	382,710
Restricted for general government	-	-	84,163	84,163
Restricted for public safety	-	-	-	-
Restricted for public works	-	-	-	-
Restricted for economic development	135,507	-	5,198,726	5,334,233
Restricted for culture and recreation	101,599	-	-	101,599
Committed:				
Committed for general government	-	-	1,979,076	1,979,076
Committed for cultural and recreational	-	-	619,909	619,909
Committed for public safety	-	-	139,764	139,764
Committed for economic development	141,723	-	2,731,152	2,872,875
Committed for capital outlays	-	-	656,255	656,255
Committed for debt service	-	442,800	-	442,800
Assigned:				
Assigned for subsequent year's expenditures	36,117	-	-	36,117
Assigned for cultural and recreational	485,780	-	-	485,780
Unassigned	(225,085)	-	(264,384)	(489,469)
Total fund balances	<u>1,105,534</u>	<u>442,800</u>	<u>11,150,295</u>	<u>12,698,629</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,234,207</u>	<u>\$ 442,800</u>	<u>\$ 12,521,621</u>	<u>\$ 15,198,628</u>

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CITY OF GREENVILLE, NORTH CAROLINA

**NONMAJOR GOVERNMENTAL FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2014**

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total
Revenues:				
Other taxes	\$ -	\$ 565,728	\$ 279,053	\$ 844,781
Restricted intergovernmental	2,430,144	-	764,537	3,194,681
Investment earnings	1,271	143	3,299	4,713
Other revenues	290,250	-	40,010	330,260
Total revenues	<u>2,721,665</u>	<u>565,871</u>	<u>1,086,899</u>	<u>4,374,435</u>
Expenditures:				
Current:				
General government	-	-	926,171	926,171
Cultural and recreational	2,377,141	-	136,438	2,513,579
Public safety	134,870	-	294,967	429,837
Economic and physical development	2,002,599	-	1,153,503	3,156,102
Principal retirement	-	3,341,784	-	3,341,784
Interest and fees	-	894,001	-	894,001
Total expenditures	<u>4,514,610</u>	<u>4,235,785</u>	<u>2,511,079</u>	<u>11,261,474</u>
Revenues over (under) expenditures	<u>(1,792,945)</u>	<u>(3,669,914)</u>	<u>(1,424,180)</u>	<u>(6,887,039)</u>
Other Financing Sources (Uses):				
Long-term debt issued	-	-	4,997,546	4,997,546
Transfers from other funds	1,517,748	3,169,893	3,337,849	8,025,490
Transfers to other funds	(173,063)	-	(2,582,841)	(2,755,904)
Total other financing sources (uses)	<u>1,344,685</u>	<u>3,169,893</u>	<u>5,752,554</u>	<u>10,267,132</u>
Net change in fund balances	(448,260)	(500,021)	4,328,374	3,380,093
Fund Balances:				
Fund balances, beginning of year – July 1	<u>1,553,794</u>	<u>942,821</u>	<u>6,821,921</u>	<u>9,318,536</u>
Fund balances, end of year – June 30	<u>\$ 1,105,534</u>	<u>\$ 442,800</u>	<u>\$ 11,150,295</u>	<u>\$ 12,698,629</u>

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2014

	Community Development Fund	Sheppard Memorial Library	Housing Trust Fund	Small Business Loan Program	League of Municipalities Conference
Assets:					
Cash and cash equivalents	\$ 218,309	\$ 733,358	\$ 43,743	\$ -	\$ -
Accounts receivable, net	611,311	-	9,115	20,785	-
Interest receivable	-	1,636	-	-	-
Due from other governments	-	45,697	-	-	-
Prepaid items	-	52,817	-	-	-
Restricted cash and investments	-	-	-	-	-
Total assets	<u>\$ 829,620</u>	<u>\$ 833,508</u>	<u>\$ 52,858</u>	<u>\$ 20,785</u>	<u>\$ -</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:					
Liabilities:					
Accounts payable and accrued liabilities	\$ 95,426	\$ 8,066	\$ 45	\$ -	\$ -
Advances from grantors	-	-	-	-	-
Due to other funds	154,723	101,796	-	12,366	-
Total liabilities	<u>250,149</u>	<u>109,862</u>	<u>45</u>	<u>12,366</u>	<u>-</u>
Deferred Inflows of Resources:					
Loans receivable	371,916	-	8,940	8,419	-
Total deferred inflows of resources:	<u>371,916</u>	<u>-</u>	<u>8,940</u>	<u>8,419</u>	<u>-</u>
Fund Balances:					
Nonspendable:					
Prepaid items	-	52,817	-	-	-
Restricted:					
Stabilization by State statute	239,395	47,333	175	12,366	-
Restricted for economic and physical development	-	-	-	-	-
Restricted for cultural and recreational	-	101,599	-	-	-
Committed:					
Committed for economic and physical development	-	-	43,698	0	-
Assigned:					
Assigned for subsequent year's expenditures	-	36,117	-	-	-
Assigned for cultural and recreational	-	485,780	-	-	-
Unassigned	(31,840)	-	-	(12,366)	-
Total fund balances	<u>207,555</u>	<u>723,646</u>	<u>43,873</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 829,620</u>	<u>\$ 833,508</u>	<u>\$ 52,858</u>	<u>\$ 20,785</u>	<u>\$ -</u>

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Schedule C-1

<u>Lead Based Paint Hazard Grant</u>	<u>CDBG Recovery Grant Project</u>	<u>Byrne-JAG Grant Recovery Grant</u>	<u>Energy Efficiency Recovery Grant</u>	<u>COPS Hiring Recovery Grant</u>	<u>Centralized Grant</u>	<u>Hurricane Irene FEMA Grant</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 270,290	\$ -	\$ 1,265,700
-	-	-	13,832	-	77,807	-	732,850
-	-	-	-	-	-	-	1,636
-	-	-	-	-	-	-	45,697
-	-	-	-	-	-	-	52,817
-	-	-	135,507	-	-	-	135,507
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149,339</u>	<u>\$ -</u>	<u>\$ 348,097</u>	<u>\$ -</u>	<u>\$ 2,234,207</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,423	\$ 1,014	\$ 108,974
-	-	-	-	-	167,842	-	167,842
-	288	-	-	-	-	179,577	448,750
-	288	-	-	-	172,265	180,591	725,566
-	-	-	13,832	-	-	-	403,107
-	-	-	13,832	-	-	-	403,107
-	-	-	-	-	-	-	52,817
-	-	-	-	-	77,807	-	377,076
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	101,599
-	-	-	135,507	-	-	-	135,507
-	-	-	-	-	98,025	-	141,723
-	-	-	-	-	-	-	36,117
-	-	-	-	-	-	-	485,780
-	(288)	-	-	-	-	(180,591)	(225,085)
-	(288)	-	135,507	-	175,832	(180,591)	1,105,534
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149,339</u>	<u>\$ -</u>	<u>\$ 348,097</u>	<u>\$ -</u>	<u>\$ 2,234,207</u>

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CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>Community Development Fund</u>	<u>Sheppard Memorial Library</u>	<u>Housing Trust Fund</u>	<u>Small Business Loan Program</u>	<u>League of Municipalities Conference</u>
Revenues:					
Restricted intergovernmental	\$ 1,340,601	\$ 1,023,759	\$ -	\$ -	\$ -
Investment earnings	-	1,271	-	-	-
Other revenues	118,662	171,038	550	-	-
Total revenues	<u>1,459,263</u>	<u>1,196,068</u>	<u>550</u>	<u>-</u>	<u>-</u>
Expenditures:					
Current:					
Cultural and recreational	-	2,377,141	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Economic and physical development	1,702,581	-	2,460	-	-
Total expenditures	<u>1,702,581</u>	<u>2,377,141</u>	<u>2,460</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>(243,318)</u>	<u>(1,181,073)</u>	<u>(1,910)</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses):					
Transfers from other funds	190,124	1,149,486	-	-	7,664
Transfers to other funds	(88,697)	-	-	(80,431)	-
Total other financing sources (uses)	<u>101,427</u>	<u>1,149,486</u>	<u>-</u>	<u>(80,431)</u>	<u>7,664</u>
Net change in fund balances	<u>(141,891)</u>	<u>(31,587)</u>	<u>(1,910)</u>	<u>(80,431)</u>	<u>7,664</u>
Fund Balances:					
Fund balance, beginning of year – July 1	<u>349,446</u>	<u>755,233</u>	<u>45,783</u>	<u>80,431</u>	<u>(7,664)</u>
Fund balance, end of year – June 30	<u>\$ 207,555</u>	<u>\$ 723,646</u>	<u>\$ 43,873</u>	<u>\$ -</u>	<u>\$ -</u>

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Schedule C-2

Lead Based Paint Hazard Grant	CDBG Recovery Grant Project	Byrne-JAG Grant Recovery Grant	Energy Efficiency Recovery Grant	COPS Hiring Recovery Grant	Centralized Grant	Hurricane Irene FEMA Grant	Total
\$ -	\$ -	\$ -	\$ -	\$ 65,784	\$ -	\$ -	\$ 2,430,144
-	-	-	-	-	-	-	1,271
-	-	-	-	-	-	-	290,250
-	-	-	-	65,784	-	-	2,721,665
-	-	-	-	-	-	-	2,377,141
-	-	-	-	134,870	-	-	134,870
-	-	-	123,993	-	168,631	4,934	2,002,599
-	-	-	123,993	134,870	168,631	4,934	4,514,610
-	-	-	(123,993)	(69,086)	(168,631)	(4,934)	(1,792,945)
-	-	-	-	81,474	89,000	-	1,517,748
(2,176)	-	(1,759)	-	-	-	-	(173,063)
(2,176)	-	(1,759)	-	81,474	89,000	-	1,344,685
(2,176)	-	(1,759)	(123,993)	12,388	(79,631)	(4,934)	(448,260)
2,176	(288)	1,759	259,500	(12,388)	255,463	(175,657)	1,553,794
\$ -	\$ (288)	\$ -	\$ 135,507	\$ -	\$ 175,832	\$ (180,591)	\$ 1,105,534

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CITY OF GREENVILLE, NORTH CAROLINA

COMMUNITY DEVELOPMENT AND HOME FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE -- BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	Project Authorization	Prior Years	Current Year	Total
Revenues:				
CDBG & Home Entitlement Program:				
Property owners matching fund	\$ 146,083	\$ 40,371	\$ 2,200	\$ 42,571
Federal grant , HUD	27,702,876	8,721,994	1,338,401	10,060,395
Consortium members	34,000	13,666	-	13,666
Loan payments	550,454	248,042	21,965	270,007
Interest income	153,215	25	-	25
Sale of acquired property	227,930	336,694	96,697	433,391
	<u>28,814,558</u>	<u>9,360,792</u>	<u>1,459,263</u>	<u>10,820,055</u>
Total revenues				
Expenditures:				
CDBG & Home Entitlement Program:				
Administration	6,390,188	1,709,775	500,560	2,210,335
Rehabilitation – third-party owned dwellings	10,486,671	3,400,868	781,772	4,182,640
Rehabilitation – rental	202,716	62,875	-	62,875
Outside agency funding	2,026,833	227,021	125,569	352,590
Acquisition dilapidated	1,282,822	108,719	216,277	324,996
Code enforcement	310,815	178,110	-	178,110
Conversion program	253,000	-	-	-
Small area revitalization	787,830	5,000	-	5,000
Demolition grants	344,259	17,970	-	17,970
Secondary mortgage	1,407,970	460,295	15,325	475,620
Economic Development Study , West Grn./Meadowbrook	626,255	178,549	45,000	223,549
Neighborhood input grants	2,964	-	-	-
Concentrated needs	1,772,299	-	-	-
Sewer Oakgrove	25,482	-	-	-
Other expenses	58,010	58,010	-	58,010
Relocation	116,920	34,478	12,003	46,481
Contribution to other consortium members	4,797,737	3,537,592	6,075	3,543,667
Capital outlay	12,403	11,834	-	11,834
Total expenditures	<u>30,905,174</u>	<u>9,991,096</u>	<u>1,702,581</u>	<u>11,693,677</u>
Revenues over (under) expenditures	<u>(2,090,616)</u>	<u>(630,304)</u>	<u>(243,318)</u>	<u>(873,622)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Transfers from other funds	3,417,505	1,647,250	190,124	1,837,374
Transfers to other funds	(1,326,889)	(667,500)	(88,697)	(756,197)
Total other financing sources (uses)	<u>2,090,616</u>	<u>979,750</u>	<u>101,427</u>	<u>1,081,177</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 349,446</u>	<u>(141,891)</u>	<u>\$ 207,555</u>
Fund Balance:				
Beginning of year – July 1			349,446	
End of year – June 30			<u>\$ 207,555</u>	

CITY OF GREENVILLE, NORTH CAROLINA

SHEPPARD MEMORIAL LIBRARY
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE – BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Pitt County	\$ 549,343	\$ 549,343	\$ -
Town of Winterville	161,620	161,620	-
Town of Bethel	29,000	29,000	-
State aid	184,113	184,113	-
LSTA Grant	100,000	99,683	(317)
Fees	121,008	127,089	6,081
Interest earnings	1,000	1,271	271
Housing authority	10,692	10,692	-
Miscellaneous	32,500	33,257	757
Total revenues	<u>1,189,276</u>	<u>1,196,068</u>	<u>6,792</u>
Expenditures:			
Current:			
Cultural and recreational:			
Salaries and benefits	1,452,658	1,394,570	58,088
Other operating expenditures	506,411	513,663	(7,252)
Maintenance and repairs	242,460	233,958	8,502
Capital outlay	302,301	234,950	67,351
Total expenditures	<u>2,503,830</u>	<u>2,377,141</u>	<u>126,689</u>
Revenues over (under) expenditures	<u>(1,314,554)</u>	<u>(1,181,073)</u>	<u>133,481</u>
Other Financing Sources (Uses):			
Transfers in – City of Greenville	1,149,486	1,149,486	-
Appropriated fund balance	165,068	-	(165,068)
Total other financing sources (uses)	<u>1,314,554</u>	<u>1,149,486</u>	<u>(165,068)</u>
Net change in fund balance	<u>\$ -</u>	<u>(31,587)</u>	<u>\$ (31,587)</u>
Fund Balances:			
Beginning of year – July 1		<u>755,233</u>	
End of year – June 30		<u>\$ 723,646</u>	

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CITY OF GREENVILLE, NORTH CAROLINA

HOUSING TRUST FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	Project Authorization	Prior Years	Current Year	Total
Revenues:				
Grants	\$ 320,500	\$ 178,576	\$ -	\$ 178,576
Investment earnings	4,265	12,473	-	12,473
Loan payments	7,210	26,833	550	27,383
Total revenues	<u>331,975</u>	<u>217,882</u>	<u>550</u>	<u>218,432</u>
Expenditures:				
Small area revitalization	19,332	19,978	-	19,978
Rehabilitation	221,113	215,374	-	215,374
Loans made	212,530	57,747	2,460	60,207
Total expenditures	<u>452,975</u>	<u>293,099</u>	<u>2,460</u>	<u>295,559</u>
Revenues over (under) expenditures	(121,000)	(75,217)	(1,910)	(77,127)
Other Financing Sources (Uses):				
Transfers from other funds	121,000	121,000	-	121,000
Total other financing sources (uses)	<u>121,000</u>	<u>121,000</u>	<u>-</u>	<u>121,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 45,783</u>	(1,910)	<u>\$ 43,873</u>
Fund Balance:				
Beginning of year – July 1			<u>45,783</u>	
End of year – June 30			<u>\$ 43,873</u>	

CITY OF GREENVILLE, NORTH CAROLINA

SMALL BUSINESS LOAN PROGRAM
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Other revenues:				
Bank contribution	\$ 546,029	\$ 448,243	\$ -	\$ 448,243
Loan payments	377,362	483,385	-	483,385
Application fees	2,000	15,408	-	15,408
Investment earnings	1,706	5,817	-	5,817
Total revenues	<u>927,097</u>	<u>952,853</u>	<u>-</u>	<u>952,853</u>
Expenditures:				
Administration	2,000	658	-	658
Payments to banks	328,068	488,784	-	488,784
Loans made	475,000	448,242	-	448,242
Loan loss reserve	142,500	6,209	-	6,209
Total expenditures	<u>947,568</u>	<u>943,893</u>	<u>-</u>	<u>943,893</u>
Revenues over (under) expenditures	<u>(20,471)</u>	<u>8,960</u>	<u>-</u>	<u>8,960</u>
Other Financing Sources (Uses):				
Appropriated fund balance	29,431	-	-	-
Transfers from other funds	142,500	142,500	-	142,500
Transfers to other funds	<u>(151,460)</u>	<u>(71,029)</u>	<u>(80,431)</u>	<u>(151,460)</u>
Total other financing sources (uses)	<u>20,471</u>	<u>71,471</u>	<u>(80,431)</u>	<u>(8,960)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 80,431</u>	<u>(80,431)</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>80,431</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

LEAGUE OF MUNICIPALITIES CONFERENCE
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Other – donations	\$ 150,000	\$ 85,970	\$ -	\$ 85,970
Total revenues	<u>150,000</u>	<u>85,970</u>	<u>-</u>	<u>85,970</u>
Expenditures:				
Administration	30,000	9,085	-	9,085
Contracted services	80,000	74,018	-	74,018
Supplies and materials	69,394	39,925	-	39,925
Total expenditures	<u>179,394</u>	<u>123,028</u>	<u>-</u>	<u>123,028</u>
Revenues over (under) expenditures	(29,394)	(37,058)	-	(37,058)
Other Financing Sources (Uses):				
Transfers from other funds	29,394	29,394	7,664	37,058
Total other financing sources (uses)	<u>29,394</u>	<u>29,394</u>	<u>7,664</u>	<u>37,058</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (7,664)</u>	<u>7,664</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>(7,664)</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

LEAD BASED PAINT HAZARD GRANT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Recovery lead-based paint grant	\$ 1,922,370	\$ 1,650,580	\$ -	\$ 1,650,580
Total revenues	<u>1,922,370</u>	<u>1,650,580</u>	<u>-</u>	<u>1,650,580</u>
Expenditures:				
Administration	216,894	193,856	-	193,856
Operations	<u>1,705,476</u>	<u>1,454,548</u>	<u>-</u>	<u>1,454,548</u>
Total expenditures	<u>1,922,370</u>	<u>1,648,404</u>	<u>-</u>	<u>1,648,404</u>
Revenues over (under) expenditures	<u>-</u>	<u>2,176</u>	<u>-</u>	<u>2,176</u>
Other Financing Sources (Uses):				
Appropriated fund balance	2,176	-	-	-
Transfer to other funds	<u>(2,176)</u>	<u>-</u>	<u>(2,176)</u>	<u>(2,176)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(2,176)</u>	<u>(2,176)</u>
	<u>\$ -</u>	<u>\$ 2,176</u>	<u>(2,176)</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>2,176</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**CDBG RECOVERY GRANT PROJECT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
CDBG recovery grant	\$ 216,580	\$ 216,580	\$ -	\$ 216,580
Total revenues	<u>216,580</u>	<u>216,580</u>	<u>-</u>	<u>216,580</u>
Expenditures:				
Administration	21,650	21,386	-	21,386
Public service	30,000	29,302	-	29,302
Operations	<u>164,930</u>	<u>166,180</u>	<u>-</u>	<u>166,180</u>
Total expenditures	<u>216,580</u>	<u>216,868</u>	<u>-</u>	<u>216,868</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (288)</u>	<u>-</u>	<u>\$ (288)</u>
Fund Balance:				
Beginning of year – July 1			<u>(288)</u>	
End of year – June 30			<u>\$ (288)</u>	

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CITY OF GREENVILLE, NORTH CAROLINA

BYRNE-JAG GRANT RECOVERY
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Byrne-JAG recovery grant	\$ 490,323	\$ 490,323	\$ -	\$ 490,323
Investment earnings	-	33	-	33
Total revenues	<u>490,323</u>	<u>490,356</u>	<u>-</u>	<u>490,356</u>
Expenditures:				
Operating	63,193	61,331	-	61,331
Capital outlay	427,130	427,266	-	427,266
Total expenditures	<u>490,323</u>	<u>488,597</u>	<u>-</u>	<u>488,597</u>
Revenues over (under) expenditures	-	1,759	-	1,759
Other Financing Sources (Uses):				
Transfer to other funds	(1,759)	-	(1,759)	-
Total other financing sources (uses)	<u>(1,759)</u>	<u>-</u>	<u>(1,759)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,759</u>	<u>(1,759)</u>	<u>\$ 1,759</u>
Fund Balance:				
Beginning of year – July 1			<u>1,759</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

ENERGY EFFICIENCY RECOVERY GRANT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Energy efficiency recovery grant	\$ 777,600	\$ 492,972	\$ -	\$ 492,972
Investment income	-	17	-	17
Total revenues	<u>777,600</u>	<u>492,989</u>	<u>-</u>	<u>492,989</u>
Expenditures:				
Administration	25,000	1,773	-	1,773
Operations	<u>752,600</u>	<u>231,716</u>	<u>123,993</u>	<u>355,709</u>
Total expenditures	<u>777,600</u>	<u>233,489</u>	<u>123,993</u>	<u>357,482</u>
Revenues over (under) expenditures	<u>-</u>	<u>259,500</u>	<u>(123,993)</u>	<u>135,507</u>
Other Financing Sources (Uses):				
Transfers from other funds	275,000	275,000	-	275,000
Transfers to other funds	<u>(275,000)</u>	<u>(275,000)</u>	<u>-</u>	<u>(275,000)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 259,500</u>	<u>(123,993)</u>	<u>\$ 135,507</u>
Fund Balance:				
Beginning of year – July 1			<u>259,500</u>	
End of year – June 30			<u>\$ 135,507</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**COPS HIRING RECOVERY PROGRAM GRANT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
COPS hiring recovery grant	\$ 1,239,280	\$ 1,582,872	\$ 65,784	\$ 1,648,656
Investment income	-	1	-	1
Total revenues	<u>1,239,280</u>	<u>1,582,873</u>	<u>65,784</u>	<u>1,648,657</u>
Expenditures:				
Operations	<u>1,730,131</u>	<u>1,595,261</u>	<u>134,870</u>	<u>1,730,131</u>
Total expenditures	<u>1,730,131</u>	<u>1,595,261</u>	<u>134,870</u>	<u>1,730,131</u>
Revenues over (under) expenditures	(490,851)	(12,388)	(69,086)	(81,474)
Other Financing Sources (Uses):				
Transfers from other funds	<u>490,851</u>	<u>-</u>	<u>81,474</u>	<u>81,474</u>
Total other financing sources (uses)	<u>490,851</u>	<u>-</u>	<u>81,474</u>	<u>81,474</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (12,388)</u>	<u>12,388</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>(12,388)</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

CENTRALIZED GRANT PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal and State grants	\$ 1,547,971	\$ 746,387	\$ -	\$ 746,387
Investment income	-	1	-	1
Other revenue	-	2,100	-	2,100
Total revenues	<u>1,547,971</u>	<u>748,488</u>	<u>-</u>	<u>748,488</u>
Expenditures:				
Operating	1,401,963	561,127	157,131	718,258
Capital outlay	305,294	11,184	11,500	22,684
Total expenditures	<u>1,707,257</u>	<u>572,311</u>	<u>168,631</u>	<u>740,942</u>
Revenues over (under) expenditures	(159,286)	176,177	(168,631)	7,546
Other Financing Sources (Uses):				
Transfers from other funds	159,286	79,286	89,000	168,286
Total other financing sources (uses)	<u>159,286</u>	<u>79,286</u>	<u>89,000</u>	<u>168,286</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 255,463</u>	(79,631)	<u>\$ 175,832</u>
Fund Balance:				
Beginning of year – July 1			<u>255,463</u>	
End of year – June 30			<u>\$ 175,832</u>	

CITY OF GREENVILLE, NORTH CAROLINA

HURRICANE IRENE FEMA GRANT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
FEMA grant funds	\$ 1,264,112	\$ 987,261	\$ -	\$ 987,261
NCEM grant funds	538,688	338,389	-	338,389
Other revenues	-	267,188	-	267,188
Total revenues	<u>1,802,800</u>	<u>1,592,838</u>	<u>-</u>	<u>1,592,838</u>
Expenditures:				
Debris removal	1,044,544	1,053,634	4,934	1,058,568
Property and casualty loss	500,000	456,590	-	456,590
Total expenditures	<u>1,544,544</u>	<u>1,510,224</u>	<u>4,934</u>	<u>1,515,158</u>
Revenues over (under) expenditures	258,256	82,614	(4,934)	77,680
Other Financing Sources (Uses):				
Transfers from other funds	(258,256)	(258,271)	-	(258,271)
Total other financing sources (uses)	<u>(258,256)</u>	<u>(258,271)</u>	<u>-</u>	<u>(258,271)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (175,657)</u>	(4,934)	<u>\$ (180,591)</u>
Fund Balance:				
Beginning of year – July 1			<u>(175,657)</u>	
End of year – June 30			<u>\$ (180,591)</u>	

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR CAPITAL PROJECTS FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2014

	Cemetery Development Fund	Affordable Housing Project	West Greenville Revitalization	Center City Revitalization	Stantonsburg Road/10th St Connector	South Tar River Greenway	Way Finding Community Development	Thomas Langston Road Extension Project	Intermodal Transportation Center Project
Assets:									
Cash and cash equivalents	\$ -	\$ 475,303	\$ 249,646	\$ 922,838	\$ 408,474	\$ 14,069	\$ 47,871	\$ 125,857	\$ 607,079
Accounts receivable, net	-	344,826	399	-	-	-	-	-	4,787
Restricted cash and investments	-	-	-	-	-	-	-	-	-
Total assets	\$ -	\$ 820,129	\$ 250,045	\$ 922,838	\$ 408,474	\$ 14,069	\$ 47,871	\$ 125,857	\$ 611,866
Liabilities, Deferred Inflows of Resources, and Fund Balances									
Liabilities:									
Accounts payable and accrued liabilities	\$ -	\$ 33,804	\$ 7,242	\$ 1,533	\$ -	\$ -	\$ -	\$ 65,743	\$ -
Advances from grantors	-	-	-	-	-	9,369	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Total liabilities	-	33,804	7,242	1,533	-	9,369	-	65,743	-
Deferred Inflows of Resources:									
Loans receivable	-	344,826	-	-	-	-	-	-	-
Total deferred inflows of resources:	-	344,826	-	-	-	-	-	-	-
Fund Balances:									
Restricted:									
Stabilization by State statute	-	-	399	-	-	-	-	-	4,787
Restricted for general government	-	-	-	644,375	-	-	-	-	-
Restricted for economic development	-	-	-	-	-	-	-	-	-
Committed for general government	-	-	-	-	-	-	-	-	-
Committed for cultural and recreational	-	-	-	-	-	4,700	-	-	-
Committed for public safety	-	-	-	-	-	-	-	-	-
Committed for economic development	-	441,499	242,404	276,930	408,474	-	47,871	60,114	607,079
Committed for capital outlays	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	-	441,499	242,803	921,305	408,474	4,700	47,871	60,114	611,866
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 820,129	\$ 250,045	\$ 922,838	\$ 408,474	\$ 14,069	\$ 47,871	\$ 125,857	\$ 611,866

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Employee Parking Lot Expansion Project	Convention Center Expansion Project	Community Oriented Policing Service Project	Technology for Public Safety Project	Emergency Operations Center Project	Drew Steele Center	Capital Reserve Fund	King George Bridge Capital Project	Green Mill Greenway Project	Dream Park Capital Project	Energy Savings Equipment Project	Downtown Parking Deck
\$ 122	\$ 71,194	\$ -	\$ 241,084	\$ 28,553	\$ 1,802	\$ 656,255	\$ 220,989	\$ 780,093	\$ -	\$ 84,163	\$ 24,880
-	-	-	-	362	-	-	-	13	58	-	15
-	-	-	-	-	-	-	-	-	-	-	4,554,351
<u>\$ 122</u>	<u>\$ 71,194</u>	<u>\$ -</u>	<u>\$ 241,084</u>	<u>\$ 28,915</u>	<u>\$ 1,802</u>	<u>\$ 656,255</u>	<u>\$ 220,989</u>	<u>\$ 780,106</u>	<u>\$ 58</u>	<u>\$ 84,163</u>	<u>\$ 4,579,246</u>

\$ 122	\$ -	\$ 1,830	\$ 129,873	\$ -	\$ 1,802	\$ -	\$ -	23,473	\$ -	\$ -	\$ 24,895
-	-	-	-	-	-	-	119,989	141,424	-	-	-
-	-	261,138	-	-	-	-	-	-	1,388	-	-
<u>122</u>	<u>-</u>	<u>262,968</u>	<u>129,873</u>	<u>-</u>	<u>1,802</u>	<u>-</u>	<u>119,989</u>	<u>164,897</u>	<u>1,388</u>	<u>-</u>	<u>24,895</u>

-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-

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-	-	-	-	362	-	-	-	13	58	-	15
-	-	-	-	-	-	-	-	-	-	84,163	-
-	-	-	-	-	-	-	-	-	-	-	4,554,351
-	-	-	-	-	-	-	-	615,209	-	-	-
-	71,194	-	111,211	28,553	-	-	101,000	-	-	-	-
-	-	-	-	-	-	656,255	-	-	-	-	-
-	-	(262,968)	-	-	-	-	-	(13)	(1,388)	-	(15)
-	<u>71,194</u>	<u>(262,968)</u>	<u>111,211</u>	<u>28,915</u>	<u>-</u>	<u>656,255</u>	<u>101,000</u>	<u>615,209</u>	<u>(1,330)</u>	<u>84,163</u>	<u>4,554,351</u>

<u>\$ 122</u>	<u>\$ 71,194</u>	<u>\$ -</u>	<u>\$ 241,084</u>	<u>\$ 28,915</u>	<u>\$ 1,802</u>	<u>\$ 656,255</u>	<u>\$ 220,989</u>	<u>\$ 780,106</u>	<u>\$ 58</u>	<u>\$ 84,163</u>	<u>\$ 4,579,246</u>
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Schedule D-1

ERP Capital Project	CVA Expansion Phase III	Total
\$ 2,179,731	\$ 476,807	\$ 7,616,810
-	-	350,460
-	-	4,554,351
<u>\$ 2,179,731</u>	<u>\$ 476,807</u>	<u>\$ 12,521,621</u>

\$ 200,655	\$ 2,220	\$ 493,192
-	-	270,782
-	-	262,526
<u>200,655</u>	<u>2,220</u>	<u>1,026,500</u>

-	-	344,826
-	-	344,826

-	-	5,634
-	-	84,163
-	-	5,198,726
1,979,076	-	1,979,076
-	-	619,909
-	-	139,764
-	474,587	2,731,152
-	-	656,255
-	-	(264,384)
<u>1,979,076</u>	<u>474,587</u>	<u>11,150,295</u>

<u>\$ 2,179,731</u>	<u>\$ 476,807</u>	<u>\$ 12,521,621</u>
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CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2014

	Cemetery Development Fund	Affordable Housing Project	West Greenville Revitalization	Center City Revitalization	Stantonsburg Road/ 10th Street Connector	South Tar River Greenway	Way Finding Community Development	Thomas Langston Road Extension Project	Intermodal Transportation Center Project	Employee Parking Lot Expansion Project
Revenues:										
Restricted intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255,879	\$ 23,411	\$ -
Other taxes and licenses	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	1,343	1,342	4	-	-	363	-	-
Other revenues	-	103,219	(63,209)	-	-	-	-	-	-	-
Total revenues	-	103,219	(61,866)	1,542	4	-	-	256,242	23,411	-
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Cultural and recreational	-	-	-	-	-	-	-	-	-	-
Economic and physical development	9,131	121,745	48,734	438,624	-	-	2,964	-	25,014	-
Total expenditures	9,131	121,745	48,734	438,624	-	-	2,964	-	25,014	-
Revenues over (under) expenditures	(9,131)	(18,526)	(110,600)	(437,082)	4	-	(2,964)	256,242	(1,603)	-
Other Financing Sources (Uses):										
Long-term debt issued	-	-	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-	-	(3,548)
Transfer to other funds	-	-	-	-	-	-	-	-	-	(3,548)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	(3,548)
Net change in fund balances	(9,131)	(18,526)	(110,600)	(437,082)	4	-	(2,964)	256,242	(1,603)	(3,548)
Fund Balances:										
Beginning of year - July 1	9,131	460,025	353,403	1,358,387	408,470	4,700	50,835	(126,128)	613,469	3,548
End of year - June 30	\$ -	\$ 441,499	\$ 242,803	\$ 921,305	\$ 408,474	\$ 4,700	\$ 47,871	\$ 60,114	\$ 611,866	\$ -

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Convention Center Expansion Project	Community Oriented Policing Service Project	Technology for Public Safety Project	Emergency Operations Center Project	Drew Steele Center	Capital Reserve Fund	King George Bridge Capital Project	Green Mill Greenway Project	Dream Park Capital Project	Energy Savings Equipment Project	Downtown Parking Deck	ERP Capital Project	CVA Expansion Phase III	Total
\$ -	\$ -	\$ -	\$ 447,768	\$ -	\$ -	\$ -	\$ 37,479	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 764,537
201,076	-	-	-	-	-	-	-	-	-	-	-	77,977	279,053
-	-	-	-	-	-	-	-	-	47	-	-	-	3,299
-	-	-	-	-	-	-	-	-	-	-	-	-	40,010
201,076	-	-	447,768	-	-	-	37,479	-	47	-	-	77,977	1,086,899
-	-	-	-	-	-	-	-	-	405,247	-	520,924	-	926,171
-	-	183,160	111,807	-	-	-	-	-	-	-	-	-	294,967
-	-	-	-	-	-	-	136,438	-	-	-	-	-	136,438
4,422	-	-	-	1,894	-	-	-	54,340	-	443,195	-	3,390	1,153,503
4,422	-	183,160	111,807	1,894	-	-	136,438	54,340	405,247	443,195	520,924	3,390	2,511,079
196,604	-	(183,160)	335,961	(1,894)	-	-	(98,959)	(54,340)	(405,200)	(443,195)	(520,924)	74,587	(1,424,180)
-	-	-	-	-	-	-	-	-	-	4,997,546	-	-	4,997,546
-	-	-	-	-	415,487	-	12,556	9,806	-	-	2,500,000	400,000	3,337,849
(790,487)	-	-	-	(9,806)	(1,779,000)	-	-	-	-	-	-	-	(2,582,841)
(790,487)	-	-	-	(9,806)	(1,363,513)	-	12,556	9,806	-	4,997,546	2,500,000	400,000	5,752,554
(593,883)	-	(183,160)	335,961	(11,700)	(1,363,513)	-	(86,403)	(44,534)	(405,200)	4,554,351	1,979,076	474,587	4,328,374
665,077	(262,968)	294,371	(307,046)	11,700	2,019,768	101,000	701,612	43,204	489,363	-	-	-	6,821,921
\$ 71,194	\$ (262,968)	\$ 111,211	\$ 28,915	\$ -	\$ 656,255	\$ 101,000	\$ 615,209	\$ (1,330)	\$ 84,163	\$ 4,534,351	\$ 1,979,076	\$ 474,587	\$ 11,150,295

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CITY OF GREENVILLE, NORTH CAROLINA

CEMETERY DEVELOPMENT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Special Federal/State/local grants	\$ 107,520	\$ 107,521	\$ -	\$ 107,521
Interest earnings	12,243	12,344	-	12,344
Total revenues	<u>119,763</u>	<u>119,865</u>	<u>-</u>	<u>119,865</u>
Expenditures:				
Capital improvements	404,763	395,734	9,131	404,865
Total expenditures	<u>404,763</u>	<u>395,734</u>	<u>9,131</u>	<u>404,865</u>
Revenues over (under) expenditures	<u>(285,000)</u>	<u>(275,869)</u>	<u>(9,131)</u>	<u>(285,000)</u>
Other Financing Sources (Uses):				
Bonds issued	75,000	75,000	-	75,000
Transfer to General Fund	(10,000)	(10,000)	-	(10,000)
Transfer from General Fund	220,000	220,000	-	220,000
Total other financing sources (uses)	<u>285,000</u>	<u>285,000</u>	<u>-</u>	<u>285,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 9,131</u>	<u>(9,131)</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>9,131</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**AFFORDABLE HOUSING CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Interest earnings	\$ 180,500	\$ 190,930	\$ -	\$ 190,930
Loan payments	492,100	270,078	21,272	291,350
Sale of property	1,706,000	1,714,049	81,947	1,795,996
Total revenues	<u>2,378,600</u>	<u>2,175,057</u>	<u>103,219</u>	<u>2,278,276</u>
Expenditures:				
Bond administration cost	6,349	6,349	-	6,349
Home ownership	2,421,151	2,132,693	3,422	2,136,115
Land banking	1,083,000	845,929	118,323	964,252
Rehabilitation	393,100	255,536	-	255,536
Total expenditures	<u>3,903,600</u>	<u>3,240,507</u>	<u>121,745</u>	<u>3,362,252</u>
Revenues over (under) expenditures	<u>(1,525,000)</u>	<u>(1,065,450)</u>	<u>(18,526)</u>	<u>(1,083,976)</u>
Other Financing Sources (Uses):				
Bonds issued	1,000,000	1,000,475	-	1,000,475
Transfer from General Fund	525,000	525,000	-	525,000
Total other financing sources (uses)	<u>1,525,000</u>	<u>1,525,475</u>	<u>-</u>	<u>1,525,475</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 460,025</u>	<u>(18,526)</u>	<u>\$ 441,499</u>
Fund Balance:				
Beginning of year – July 1			<u>460,025</u>	
End of year – June 30			<u>\$ 441,499</u>	

CITY OF GREENVILLE, NORTH CAROLINA

WEST GREENVILLE REVITALIZATION
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	Project Authorization	Prior Years	Current Year	Total
Revenues:				
Other income	\$ 439,817	\$ 431,062	\$ -	\$ 431,062
Sales and services	382,020	486,365	(63,209)	423,156
Interest earnings	203,058	124,525	1,343	125,868
Total revenues	<u>1,024,895</u>	<u>1,041,952</u>	<u>(61,866)</u>	<u>980,086</u>
Expenditures:				
Acquisition	2,830,367	2,625,107	5,168	2,630,275
Demolition	404,279	404,280	6,327	410,607
Construction	605,175	580,175	-	580,175
Infrastructure	1,404,015	1,321,164	37,065	1,358,229
Development financing	194,266	193,661	-	193,661
Relocation assistance	268,518	269,149	-	269,149
Owner occupied rehabilitation	213,035	213,617	174	213,791
Furnishings	44,968	44,968	-	44,968
Bond administration	60,272	60,271	-	60,271
Total expenditures	<u>6,024,895</u>	<u>5,712,392</u>	<u>48,734</u>	<u>5,761,126</u>
Revenues over (under) expenditures	<u>(5,000,000)</u>	<u>(4,670,440)</u>	<u>(110,600)</u>	<u>(4,781,040)</u>
Other Financing Sources (Uses):				
Premium received on debt issue	-	23,843	-	23,843
Bonds issued	5,000,000	5,000,000	-	5,000,000
Total other financing sources (uses)	<u>5,000,000</u>	<u>5,023,843</u>	<u>-</u>	<u>5,023,843</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 353,403</u>	<u>(110,600)</u>	<u>\$ 242,803</u>
Fund Balance:				
Beginning of year – July 1			<u>353,403</u>	
End of year – June 30			<u>\$ 242,803</u>	

CITY OF GREENVILLE, NORTH CAROLINA

CENTER CITY REVITALIZATION
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Restricted intergovernmental	\$ 32,500	\$ 25,250	\$ -	\$ 25,250
Interest earnings	273,013	275,388	1,542	276,930
Total revenues	<u>305,513</u>	<u>300,638</u>	<u>1,542</u>	<u>302,180</u>
Expenditures:				
Acquisition	935,000	869,133	-	869,133
Infrastructure	3,851,015	2,700,263	378,624	3,078,887
Construction	223,112	88,107	-	88,107
Development financing	269,896	239,895	60,000	299,895
Bond administration	51,394	69,757	-	69,757
Total expenditures	<u>5,330,417</u>	<u>3,967,155</u>	<u>438,624</u>	<u>4,405,779</u>
Revenues over (under) expenditures	<u>(5,024,904)</u>	<u>(3,666,517)</u>	<u>(437,082)</u>	<u>(4,103,599)</u>
Other Financing Sources (Uses):				
Premium received on debt issue	24,904	24,904	-	24,904
Bonds issued	5,000,000	5,000,000	-	5,000,000
Total other financing sources (uses)	<u>5,024,904</u>	<u>5,024,904</u>	<u>-</u>	<u>5,024,904</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,358,387</u>	<u>(437,082)</u>	<u>\$ 921,305</u>
Fund Balance:				
Beginning of year – July 1			<u>1,358,387</u>	
End of year – June 30			<u>\$ 921,305</u>	

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CITY OF GREENVILLE, NORTH CAROLINA

STANTONSBURG ROAD / 10TH STREET CONNECTOR
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Restricted intergovernmental revenue	\$ 4,000,000	\$ 3,050,002	\$ -	\$ 3,050,002
Interest earnings	22,000	2,225	4	2,229
Other income	-	44,850	-	44,850
Total revenues	<u>4,022,000</u>	<u>3,097,077</u>	<u>4</u>	<u>3,097,081</u>
Expenditures:				
Bond administration cost	22,000	55,610	-	55,610
Engineering	6,000,000	5,601,734	-	5,601,734
Total expenditures	<u>6,022,000</u>	<u>5,657,344</u>	<u>-</u>	<u>5,657,344</u>
Revenues over (under) expenditures	<u>(2,000,000)</u>	<u>(2,560,267)</u>	<u>4</u>	<u>(2,560,263)</u>
Other Financing Sources (Uses):				
Transfers from other funds	-	943,000	-	943,000
Bonds issued	2,000,000	2,025,737	-	2,025,737
Total other financing sources (uses)	<u>2,000,000</u>	<u>2,968,737</u>	<u>-</u>	<u>2,968,737</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 408,470</u>	<u>4</u>	<u>\$ 408,474</u>
Fund Balance:				
Beginning of year – July 1			<u>408,470</u>	
End of year – June 30			<u>\$ 408,474</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**SOUTH TAR RIVER GREENWAY PROJECT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal and State grants	\$ 1,480,000	\$ 1,435,516	\$ -	\$ 1,435,516
Other income	-	3,700	-	3,700
Total revenues	<u>1,480,000</u>	<u>1,439,216</u>	<u>-</u>	<u>1,439,216</u>
Expenditures:				
Construction	1,268,000	1,265,284	-	1,265,284
Engineering	163,000	171,113	-	171,113
Right of way	50,000	(881)	-	(881)
Total expenditures	<u>1,481,000</u>	<u>1,435,516</u>	<u>-</u>	<u>1,435,516</u>
Revenues over (under) expenditures	<u>(1,000)</u>	<u>3,700</u>	<u>-</u>	<u>3,700</u>
Other Financing Sources (Uses):				
Transfers from other funds	1,000	1,000	-	1,000
Total other financing sources (uses)	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 4,700</u>	<u>-</u>	<u>\$ 4,700</u>
Fund Balance:				
Beginning of year – July 1			<u>4,700</u>	
End of year – June 30			<u>\$ 4,700</u>	

CITY OF GREENVILLE, NORTH CAROLINA

WAY FINDING COMMUNITY DEVELOPMENT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Interest earnings	\$ 2,536	\$ 2,537	\$ -	\$ 2,537
Expenditures:				
Construction	271,142	220,308	2,964	223,272
Total expenditures	271,142	220,308	2,964	223,272
Revenues over (under) expenditures	(268,606)	(217,771)	(2,964)	(220,735)
Other Financing Sources (Uses):				
Transfers to other funds	(40,000)	(40,000)	-	(40,000)
Transfers from other funds	308,606	308,606	-	308,606
Total other financing sources (uses)	268,606	268,606	-	268,606
Net change in fund balance	\$ -	\$ 50,835	(2,964)	\$ 47,871
Fund Balance:				
Beginning of year – July 1			50,835	
End of year – June 30			\$ 47,871	

CITY OF GREENVILLE, NORTH CAROLINA

THOMAS LANGSTON ROAD EXTENSION PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal and State grants	\$ 705,968	\$ 52,667	\$ 255,879	\$ 308,546
Interest earnings	11,440	5,994	363	6,357
Other income	-	104,167	-	104,167
Total revenues	<u>717,408</u>	<u>162,828</u>	<u>256,242</u>	<u>419,070</u>
Expenditures:				
Engineering	615,299	508,976	-	508,976
Bond administration expense	36,803	38,886	-	38,886
Construction	3,328,745	3,075,912	-	3,075,912
Total expenditures	<u>3,980,847</u>	<u>3,623,774</u>	<u>-</u>	<u>3,623,774</u>
Revenues over (under) expenditures	<u>(3,263,439)</u>	<u>(3,460,946)</u>	<u>256,242</u>	<u>(3,204,704)</u>
Other Financing Sources (Uses):				
Bonds issued	2,896,803	2,896,803	-	2,896,803
Transfers from other funds	366,636	368,015	-	368,015
Total other financing sources (uses)	<u>3,263,439</u>	<u>3,264,818</u>	<u>-</u>	<u>3,264,818</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (196,128)</u>	<u>256,242</u>	<u>\$ 60,114</u>
Fund Balance:				
Beginning of year – July 1			<u>(196,128)</u>	
End of year – June 30			<u>\$ 60,114</u>	

CITY OF GREENVILLE, NORTH CAROLINA

INTERMODAL TRANSPORTATION CENTER PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal Transit Administration Grant	\$ 950,500	\$ 319,348	\$ 23,411	\$ 342,759
Interest earnings	-	113	-	113
Total revenues	<u>950,500</u>	<u>319,461</u>	<u>23,411</u>	<u>342,872</u>
Expenditures:				
Construction	<u>1,685,618</u>	<u>358,827</u>	<u>25,014</u>	<u>383,841</u>
Total expenditures	<u>1,685,618</u>	<u>358,827</u>	<u>25,014</u>	<u>383,841</u>
Revenues over (under) expenditures	(735,118)	(39,366)	(1,603)	(40,969)
Other Financing Sources (Uses):				
Transfers from other funds	<u>735,118</u>	<u>652,835</u>	-	<u>652,835</u>
Total other financing sources (uses)	<u>735,118</u>	<u>652,835</u>	-	<u>652,835</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 613,469</u>	(1,603)	<u>\$ 611,866</u>
Fund Balance:				
Beginning of year – July 1			<u>613,469</u>	
End of year – June 30			<u>\$ 611,866</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**EMPLOYEE PARKING LOT EXPANSION PROJECT
SCHEDULE OF REVENUES, EXPENDITURES AND ,
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Interest earnings	\$ 1,486	\$ 1,487	\$ -	\$ 1,487
Total revenues	<u>1,486</u>	<u>1,487</u>	<u>-</u>	<u>1,487</u>
Expenditures:				
Renovations	<u>168,880</u>	<u>165,332</u>	<u>-</u>	<u>165,332</u>
Total expenditures	<u>168,880</u>	<u>165,332</u>	<u>-</u>	<u>165,332</u>
Revenues over (under) expenditures	<u>(167,394)</u>	<u>(163,845)</u>	<u>-</u>	<u>(163,845)</u>
Other Financing Sources (Uses):				
Appropriated fund balance	3,548	-	-	-
Sale of property	175,500	175,500	-	175,500
Transfers from other funds	266,894	266,893	-	266,893
Transfers to other funds	<u>(278,548)</u>	<u>(275,000)</u>	<u>(3,548)</u>	<u>(278,548)</u>
Total other financing sources (uses)	<u>167,394</u>	<u>167,393</u>	<u>(3,548)</u>	<u>163,845</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 3,548</u>	<u>(3,548)</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>3,548</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

CONVENTION CENTER EXPANSION PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal and State grants	\$ 30,000	\$ 30,000	\$ -	\$ 30,000
Occupancy taxes	1,062,202	1,616,737	201,076	1,817,813
Interest earnings	-	1,070	-	1,070
Other revenue	-	45,342	-	45,342
Total revenues	<u>1,092,202</u>	<u>1,693,149</u>	<u>201,076</u>	<u>1,894,225</u>
Expenditures:				
Allocation to Convention & Visitor Authority	495,354	223,566	-	223,566
Construction	<u>2,766,119</u>	<u>2,573,777</u>	<u>4,472</u>	<u>2,578,249</u>
Total expenditures	<u>3,261,473</u>	<u>2,797,343</u>	<u>4,472</u>	<u>2,801,815</u>
Revenues over (under) expenditures	<u>(2,169,271)</u>	<u>(1,104,194)</u>	<u>196,604</u>	<u>(907,590)</u>
Other Financing Sources (Uses):				
Transfers from other funds	1,769,271	1,769,271	-	1,769,271
Transfer to other funds	(390,487)	-	(790,487)	(790,487)
Appropriated fund balance	<u>790,487</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>2,169,271</u>	<u>1,769,271</u>	<u>(790,487)</u>	<u>978,784</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 665,077</u>	(593,883)	<u>\$ 71,194</u>
Fund Balance:				
Beginning of year – July 1			<u>665,077</u>	
End of year – June 30			<u>\$ 71,194</u>	

CITY OF GREENVILLE, NORTH CAROLINA

COMMUNITY ORIENTED POLICING SERVICES (COPS) PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	Project Authorization	Prior Years	Current Year	Total
Revenues:				
Federal and State grants	\$ 3,308,159	\$ 3,033,284	\$ -	\$ 3,033,284
Interest earnings	-	1,862	-	1,862
Total revenues	<u>3,308,159</u>	<u>3,035,146</u>	<u>-</u>	<u>3,035,146</u>
Expenditures:				
Administration	2,369,790	2,280,964	-	2,280,964
Capital outlay	1,600,000	1,678,781	-	1,678,781
Total expenditures	<u>3,969,790</u>	<u>3,959,745</u>	<u>-</u>	<u>3,959,745</u>
Revenues over (under) expenditures	<u>(661,631)</u>	<u>(924,599)</u>	<u>-</u>	<u>(924,599)</u>
Other Financing Sources (Uses):				
Transfers from other funds	661,631	661,631	-	661,631
Total other financing sources (uses)	<u>661,631</u>	<u>661,631</u>	<u>-</u>	<u>661,631</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (262,968)</u>	<u>-</u>	<u>\$ (262,968)</u>
Fund Balance:				
Beginning of year – July 1			<u>(262,968)</u>	
End of year – June 30			<u>\$ (262,968)</u>	

CITY OF GREENVILLE, NORTH CAROLINA

NEW TECHNOLOGY FOR PUBLIC SAFETY PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	Project Authorization	Prior Years	Current Year	Total
Revenues:				
Interest earnings	\$ -	\$ 6,184	\$ -	\$ 6,184
Other revenue	-	120	-	120
Total revenues	-	6,304	-	6,304
Expenditures:				
Testing	2,093,957	1,886,427	129,873	2,016,300
Capital outlay	710,043	547,576	53,287	600,863
Total expenditures	2,804,000	2,434,003	183,160	2,617,163
Revenues over (under) expenditures	(2,804,000)	(2,427,699)	(183,160)	(2,610,859)
Other Financing Sources (Uses):				
Transfers to other funds	(680,000)	(761,930)	-	(761,930)
Transfers from other funds	3,484,000	3,484,000	-	3,484,000
Total other financing sources (uses)	2,804,000	2,722,070	-	2,722,070
Net change in fund balance	\$ -	\$ 294,371	(183,160)	\$ 111,211
Fund Balance:				
Beginning of year – July 1			294,371	
End of year – June 30			\$ 111,211	

CITY OF GREENVILLE, NORTH CAROLINA

EMERGENCY OPERATIONS CENTER
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Revenues:				
Homeland Security Grant	\$ 600,000	\$ 152,232	\$ 447,768	\$ 600,000
Total revenues	<u>600,000</u>	<u>152,232</u>	<u>447,768</u>	<u>600,000</u>
Expenditures:				
Construction	1,048,700	907,978	111,807	1,019,785
Total expenditures:	<u>1,048,700</u>	<u>907,978</u>	<u>111,807</u>	<u>1,019,785</u>
Revenues over (under) expenditures	(448,700)	(755,746)	335,961	(419,785)
Other Financing Sources (Uses):				
Transfers from other funds	448,700	448,700	-	448,700
Total other financing sources (uses)	<u>448,700</u>	<u>448,700</u>	<u>-</u>	<u>448,700</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (307,046)</u>	335,961	<u>\$ 28,915</u>
Fund Balance:				
Beginning of year – July 1			<u>(307,046)</u>	
End of year – June 30			<u>\$ 28,915</u>	

CITY OF GREENVILLE, NORTH CAROLINA

DREW STEELE CENTER
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Revenues:				
PARTF Grant	\$ 500,000	\$ 500,000	\$ -	\$ 500,000
Investment earnings	-	60	-	60
Other revenue - donations	500,000	467,547	-	467,547
Total revenues	<u>1,000,000</u>	<u>967,607</u>	<u>-</u>	<u>967,607</u>
Expenditures:				
Construction	1,442,349	1,398,256	1,894	1,400,150
Total expenditures	<u>1,442,349</u>	<u>1,398,256</u>	<u>1,894</u>	<u>1,400,150</u>
Revenues over (under) expenditures	<u>(442,349)</u>	<u>(430,649)</u>	<u>(1,894)</u>	<u>(432,543)</u>
Other Financing Sources (Uses):				
Appropriated fund balance	9,806	-	-	-
Transfers from other funds	467,349	467,349	-	467,349
Transfers to other funds	(34,806)	(25,000)	(9,806)	(34,806)
Total other financing sources (uses)	<u>442,349</u>	<u>442,349</u>	<u>(9,806)</u>	<u>432,543</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 11,700</u>	<u>(11,700)</u>	<u>\$ -</u>
Fund Balance:				
Beginning of year – July 1			<u>11,700</u>	
End of year – June 30			<u>\$ -</u>	

CITY OF GREENVILLE, NORTH CAROLINA

CAPITAL RESERVE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Other Financing Sources (Uses):			
Appropriated fund balance	1,779,000	-	(1,779,000)
Transfers from other funds	415,487	415,487	-
Transfers to other funds	<u>(2,194,487)</u>	<u>(1,779,000)</u>	<u>415,487</u>
Total other financing sources (uses)	<u>-</u>	<u>(1,363,513)</u>	<u>(1,363,513)</u>
Net change in fund balance	<u>\$ -</u>	<u>(1,363,513)</u>	<u>\$ (1,363,513)</u>
Fund Balance:			
Beginning of year - July 1		<u>2,019,768</u>	
End of year - June 30		<u>\$ 656,255</u>	

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CITY OF GREENVILLE, NORTH CAROLINA

KING GEORGE BRIDGE
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal Highway Administration Grant	\$ 403,999	\$ 244	\$ -	\$ 244
Total revenues	<u>403,999</u>	<u>244</u>	<u>-</u>	<u>244</u>
Expenditures:				
Construction	<u>504,999</u>	<u>244</u>	<u>-</u>	<u>244</u>
Total expenditures:	<u>504,999</u>	<u>244</u>	<u>-</u>	<u>244</u>
Revenues over (under) expenditures	(101,000)	-	-	-
Other Financing Sources (Uses):				
Transfers from other funds	<u>101,000</u>	<u>101,000</u>	<u>-</u>	<u>101,000</u>
Total other financing sources (uses)	<u>101,000</u>	<u>101,000</u>	<u>-</u>	<u>101,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 101,000</u>	<u>\$ -</u>	<u>\$ 101,000</u>
Fund Balance:				
Beginning of year - July 1			<u>101,000</u>	-
End of year - June 30			<u>\$ 101,000</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**GREEN MILL GREENWAY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues:				
Federal Highway Administration Grant	\$ 2,332,009	\$ 108,188	\$ 37,479	\$ 145,667
Other revenue - donations	-	50,000	-	50,000
Total revenues	<u>2,332,009</u>	<u>158,188</u>	<u>37,479</u>	<u>195,667</u>
Expenditures:				
Construction	<u>2,983,857</u>	<u>158,188</u>	<u>136,438</u>	<u>294,626</u>
Total expenditures:	<u>2,983,857</u>	<u>158,188</u>	<u>136,438</u>	<u>294,626</u>
Revenues over (under) expenditures	(651,848)	-	(98,959)	(98,959)
Other Financing Sources (Uses):				
Transfers from other funds	<u>651,848</u>	<u>701,612</u>	<u>12,556</u>	<u>714,168</u>
Total other financing sources (uses)	<u>651,848</u>	<u>701,612</u>	<u>12,556</u>	<u>714,168</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 701,612</u>	<u>(86,403)</u>	<u>\$ 615,209</u>
Fund Balance:				
Beginning of year - July 1			<u>701,612</u>	
End of year - June 30			<u>\$ 615,209</u>	

CITY OF GREENVILLE, NORTH CAROLINA

**DREAM PARK CAPITAL PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Expenditures:				
Construction	\$ 819,647	\$ 766,637	\$ 54,340	\$ 820,977
Total expenditures:	<u>819,647</u>	<u>766,637</u>	<u>54,340</u>	<u>820,977</u>
Revenues over (under) expenditures	(819,647)	(766,637)	(54,340)	(820,977)
Other Financing Sources (Uses):				
Transfers from other funds	<u>819,647</u>	<u>809,841</u>	<u>9,806</u>	<u>819,647</u>
Total other financing sources (uses)	<u>819,647</u>	<u>809,841</u>	<u>9,806</u>	<u>819,647</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 43,204</u>	(44,534)	<u>\$ (1,330)</u>
Fund Balance:				
Beginning of year - July 1			<u>43,204</u>	
End of year - June 30			<u>\$ (1,330)</u>	

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CITY OF GREENVILLE, NORTH CAROLINA

ENERGY SAVINGS EQUIPMENT PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	Project Authorization	Prior Years	Current Year	Total to Date
Revenues:				
Investment earnings	\$ -	\$ 727	\$ 47	\$ 774
Total revenues	<u>-</u>	<u>727</u>	<u>47</u>	<u>774</u>
Expenditures:				
Administration	-	20,000	-	20,000
Construction	2,591,373	2,082,736	405,247	2,487,983
Total expenditures:	<u>2,591,373</u>	<u>2,102,736</u>	<u>405,247</u>	<u>2,507,983</u>
Revenues over (under) expenditures	(2,591,373)	(2,102,009)	(405,200)	(2,507,209)
Other Financing Sources (Uses):				
Long-term debt issued	2,591,373	2,591,372	-	2,591,372
Total other financing sources (uses)	<u>2,591,373</u>	<u>2,591,372</u>	<u>-</u>	<u>2,591,372</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 489,363</u>	<u>(405,200)</u>	<u>\$ 84,163</u>
Fund Balance:				
Beginning of year - July 1			<u>489,363</u>	
End of year - June 30			<u>\$ 84,163</u>	

CITY OF GREENVILLE, NORTH CAROLINA

UPTOWN PARKING DECK
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Expenditures:				
Construction	\$ 4,997,546	\$ -	\$ 443,195	\$ 443,195
Total expenditures:	<u>4,997,546</u>	<u>-</u>	<u>443,195</u>	<u>443,195</u>
Revenues over (under) expenditures	<u>(4,997,546)</u>	<u>-</u>	<u>(443,195)</u>	<u>(443,195)</u>
Other Financing Sources (Uses):				
Long-term debt issued	<u>4,997,546</u>	<u>-</u>	<u>4,997,546</u>	<u>4,997,546</u>
Total other financing sources (uses)	<u>4,997,546</u>	<u>-</u>	<u>4,997,546</u>	<u>4,997,546</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>4,554,351</u>	<u>\$ 4,554,351</u>
Fund Balance:				
Beginning of year - July 1			<u>-</u>	
End of year - June 30			<u>\$ 4,554,351</u>	

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CITY OF GREENVILLE, NORTH CAROLINA

ERP CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Expenditures:				
General government:				
ERP system and implementation	\$ 2,500,000	\$ -	\$ 520,924	\$ 520,924
Total expenditures:	<u>2,500,000</u>	<u>-</u>	<u>520,924</u>	<u>520,924</u>
Revenues over (under) expenditures	<u>(2,500,000)</u>	<u>-</u>	<u>(520,924)</u>	<u>(520,924)</u>
Other Financing Sources (Uses):				
Transfers from other funds	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>	<u>2,500,000</u>
Total other financing sources (uses)	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>	<u>2,500,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>1,979,076</u>	<u>\$ 1,979,076</u>
Fund Balance:				
Beginning of year - July 1			<u>-</u>	
End of year - June 30			<u>\$ 1,979,076</u>	

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CITY OF GREENVILLE, NORTH CAROLINA

CVA EXPANSION PHASE III
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Revenues:				
Occupancy taxes	\$ -	\$ -	\$ 77,977	\$ 77,977
Total revenues	<u>-</u>	<u>-</u>	<u>77,977</u>	<u>77,977</u>
Expenditures:				
Construction	\$ 4,480,000	\$ -	\$ 3,390	\$ 3,390
Total expenditures:	<u>4,480,000</u>	<u>-</u>	<u>3,390</u>	<u>3,390</u>
Revenues over (under) expenditures	<u>(4,480,000)</u>	<u>-</u>	<u>74,587</u>	<u>74,587</u>
Other Financing Sources (Uses):				
Transfers from other funds	400,000	-	400,000	400,000
Long-term debt issued	4,080,000	-	-	-
Total other financing sources (uses)	<u>4,480,000</u>	<u>-</u>	<u>400,000</u>	<u>400,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>474,587</u>	<u>\$ 474,587</u>
Fund Balance:				
Beginning of year - July 1			<u>-</u>	
End of year - June 30			<u>\$ 474,587</u>	

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2014

	2014		
	Budget	Actual	Variance Over/Under
Revenues:			
Other taxes	\$ 508,173	\$ 565,728	\$ 57,555
Investment earnings	-	143	143
Total revenues	508,173	565,871	57,698
Expenditures:			
Current:			
Principal retirement	3,577,233	3,341,784	235,449
Interest and fees	926,527	894,001	32,526
Total expenditures	4,503,760	4,235,785	267,975
Revenues over (under) expenditures	(3,995,587)	(3,669,914)	325,673
Other Financing Sources (Uses):			
Transfers from other funds	3,995,587	3,169,893	(825,694)
Total other financing sources (uses)	3,995,587	3,169,893	(825,694)
Net change in fund balance	\$ -	(500,021)	\$ (500,021)
Fund Balance:			
Beginning of year - July 1		942,821	
End of year - June 30		\$ 442,800	

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF FUND NET POSITION
JUNE 30, 2014

	Public Transportation Fund	Stormwater Utility Fund	Sanitation Fund	Total
Assets:				
Current Assets:				
Cash and cash equivalents	\$ 214,328	\$ 3,383,842	\$ -	\$ 3,598,170
Accounts receivable, net	256,659	548,215	1,033,795	1,838,669
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Prepaid items	350	-	6,000	6,350
Total current assets	<u>471,337</u>	<u>3,932,057</u>	<u>1,039,795</u>	<u>5,443,189</u>
Non-Current Assets:				
Land and construction in progress	-	48,894	-	48,894
Other capital assets, net of depreciation	887,470	7,605,044	145,011	8,637,525
Total non-current assets	<u>887,470</u>	<u>7,653,938</u>	<u>145,011</u>	<u>8,686,419</u>
Total assets	<u>1,358,807</u>	<u>11,585,995</u>	<u>1,184,806</u>	<u>14,129,608</u>
Liabilities:				
Current Liabilities:				
Accounts payable and accrued liabilities	68,191	144,024	146,166	358,381
Due to other funds	-	-	667,987	667,987
Current portion of compensated absences	30,459	-	110,936	141,395
Current maturities of long-term debt	-	196,445	45,000	241,445
Total current liabilities	<u>98,650</u>	<u>340,469</u>	<u>970,089</u>	<u>1,409,208</u>
Non-Current Liabilities:				
Non-current portion of compensated absences	13,054	-	47,544	60,598
Non-current portion of other post-employment benefits	313,473	539,870	940,418	1,793,761
Non-current portion of long-term debt	-	4,011,079	270,000	4,281,079
Total non-current liabilities	<u>326,527</u>	<u>4,550,949</u>	<u>1,257,962</u>	<u>6,135,438</u>
Total liabilities	<u>425,177</u>	<u>4,891,418</u>	<u>2,228,051</u>	<u>7,544,646</u>
Net Position:				
Net investment in capital assets	887,470	3,446,414	145,011	4,478,895
Unrestricted	46,160	3,248,163	(1,188,256)	2,106,067
Total net position	<u>\$ 933,630</u>	<u>\$ 6,694,577</u>	<u>\$ (1,043,245)</u>	<u>\$ 6,584,962</u>

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR ENTERPRISE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2014

	Transportation Fund	Stormwater Utility Fund	Sanitation Fund	Total
Operating Revenues:				
Changes for services	\$ 329,857	\$ 3,670,013	\$ 6,738,722	\$ 10,738,592
Other operating revenues	465	-	75,664	76,129
Total operating revenue	<u>330,322</u>	<u>3,670,013</u>	<u>6,814,386</u>	<u>10,814,721</u>
Operating Expenses:				
Administrative and general	126,758	-	-	126,758
Operations and maintenance	2,135,977	2,743,073	7,309,752	12,188,802
Depreciation and amortization	195,925	9,798	48,590	254,313
Total operating expenses	<u>2,458,660</u>	<u>2,752,871</u>	<u>7,358,342</u>	<u>12,569,873</u>
Operating income (loss)	<u>(2,128,338)</u>	<u>917,142</u>	<u>(543,956)</u>	<u>(1,755,152)</u>
Non-Operating Revenues (Expenses):				
Investment earnings	-	1,051	20	1,071
Interest expense	-	(192,079)	-	(192,079)
Total non-operating revenue (expenses)	<u>-</u>	<u>(191,028)</u>	<u>20</u>	<u>(191,008)</u>
Income (Loss) Before Contributions and Transfers	<u>(2,128,338)</u>	<u>726,114</u>	<u>(543,936)</u>	<u>(1,946,160)</u>
Transfers In (Out) and Capital Contributions:				
Capital contributions	1,425,349	-	70,623	1,495,972
Transfers to other funds	-	-	(104,920)	(104,920)
Transfers from other funds	214,889	-	373,598	588,487
Total transfers in (out) and capital contributions:	<u>1,640,238</u>	<u>-</u>	<u>339,301</u>	<u>1,979,539</u>
Change in net position	(488,100)	726,114	(204,635)	33,379
Net position, beginning of year – July 1	<u>1,421,730</u>	<u>5,968,463</u>	<u>(838,610)</u>	<u>6,551,583</u>
Net position, end of year – June 30	<u>\$ 933,630</u>	<u>\$ 6,694,577</u>	<u>\$ (1,043,245)</u>	<u>\$ 6,584,962</u>

CITY OF GREENVILLE, NORTH CAROLINA

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014

	Public Transportation Fund	Stormwater Utility Fund	Sanitation Fund	Total
Cash Flows From Operating Activities:				
Cash received from customers	\$ 378,353	\$ 3,357,441	\$ 6,249,767	\$ 9,985,561
Cash paid to vendors	(1,268,932)	(1,069,957)	(3,748,867)	(6,087,756)
Cash paid to employees	(1,004,865)	(1,574,849)	(3,791,189)	(6,370,903)
Net cash provided (used) by operating activities	(1,895,444)	712,635	(1,290,289)	(2,473,098)
Cash From Non-Capital Financing Activities:				
Repayments to/from other funds	-	222,318	667,987	890,305
Transfers from other funds	214,889	-	373,598	588,487
Transfers to other funds	-	-	(104,920)	(104,920)
Net cash provided (used) by non-capital financing activities	214,889	222,318	936,665	1,373,872
Cash From Capital and Related Financing Activities:				
Repayment of principal of long-term debt	-	(196,539)	-	(196,539)
Proceeds from issuance of debt	-	-	315,000	315,000
Interest paid	-	(192,079)	-	(192,079)
Capital contributions	1,425,349	-	70,623	1,495,972
Acquisition and construction of capital assets	-	(118,024)	(75,392)	(193,416)
Net cash provided (used) by capital and related financing activities	1,425,349	(506,642)	310,231	1,228,938
Cash From Investing Activities:				
Interest received on investments	-	1,051	20	1,071
Net cash provided (used) by investing activities	-	1,051	20	1,071
Net increase (decrease) in cash and cash equivalents	(255,206)	429,362	(43,373)	130,783
Cash and Cash Equivalents:				
Beginning of year – July 1	469,534	2,954,480	43,373	3,467,387
End of year – June 30	\$ 214,328	\$ 3,383,842	\$ -	\$ 3,598,170
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ (2,128,338)	\$ 917,142	\$ (543,956)	\$ (1,755,152)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	195,925	9,798	48,590	254,313
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	45,521	(329,465)	(564,619)	(848,563)
(Increase) decrease in due from other government	2,511	16,893	-	19,404
(Increase) decrease in inventories	-	-	-	-
(Increase) decrease in prepaids	-	-	(6,000)	(6,000)
Increase (decrease) in unearned revenue	-	-	-	-
Increase (decrease) in accounts payable	(9,268)	70,634	(18,736)	42,630
Increase (decrease) in compensated absences payable	(1,316)	-	(38,894)	(40,210)
Increase (decrease) in OPEB liability	(479)	27,633	(166,674)	(139,520)
Net cash provided (used) by operating activities	\$ (1,895,444)	\$ 712,635	\$ (1,290,289)	\$ (2,473,098)
Non-Cash Investing, Capital, and Financing Activities:				
Capital contribution – transfer out accrued compensated absences	\$ -	\$ -	\$ -	\$ -
Capital contribution – transfer out OPEB liability	-	-	-	-
Transfer out of capital assets to governmental activities	-	-	-	-
Total non-cash investing, capital, and financing activities	\$ -	\$ -	\$ -	\$ -

CITY OF GREENVILLE, NORTH CAROLINA

PUBLIC TRANSPORTATION ENTERPRISE FUND
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP)
 FOR THE YEAR ENDED JUNE 30, 2014
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013

	2014		2013	
	Budget	Actual	Variance Over/Under	Over/Under
Revenues:				
Charges for services	\$ 279,996	\$ 329,857	\$ 49,861	\$ 326,919
Public transportation planning and operating grants	1,927,627	1,425,349	(502,278)	1,421,223
Other operating revenues	225	465	240	31,767
Total operating revenue	<u>2,207,848</u>	<u>1,755,671</u>	<u>(452,177)</u>	<u>1,779,909</u>
Expenditures:				
Administrative and general	-	126,758	126,758	40,288
Operations and maintenance	-	659,929	659,929	740,625
Salaries and benefits	-	1,003,070	1,003,070	1,006,239
Capital outlay	-	474,773	474,773	312,074
Total operating expenses	<u>3,731,188</u>	<u>2,264,530</u>	<u>1,466,658</u>	<u>2,099,226</u>
Revenues over (under) expenditures	<u>(1,523,340)</u>	<u>(508,859)</u>	<u>1,014,481</u>	<u>(319,317)</u>
Other Financing Sources (Uses):				
Appropriated fund balance	1,308,451	-	(1,308,451)	-
Transfers from General Fund	214,889	214,889	-	84,804
Total other financing sources (uses)	<u>1,523,340</u>	<u>214,889</u>	<u>(1,308,451)</u>	<u>84,804</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>(293,970)</u>	<u>\$ (293,970)</u>	<u>\$ (234,513)</u>
Reconciliation From Budgetary Basis (Modified Accrual) to Full Accrual:				
Depreciation		(195,925)		(391,734)
Capital outlay		-		85,828
Change in OPEB liability		479		(97,207)
Change in accrued compensated absences		1,316		2,900
Change in net position		<u>\$ (488,100)</u>		<u>\$ (634,726)</u>

CITY OF GREENVILLE, NORTH CAROLINA

STORMWATER UTILITY FUND
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP)
 FOR THE YEAR ENDED JUNE 30, 2014
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013

	2014			2013
	Budget	Actual	Variance Over/Under	Actual
Revenues:				
Charges for services	\$ 3,710,491	\$ 3,670,013	\$ (40,478)	\$ 3,117,169
Total operating revenues	<u>3,710,491</u>	<u>3,670,013</u>	<u>(40,478)</u>	<u>3,117,169</u>
Expenditures:				
Operations and maintenance	-	403,209	403,209	406,057
Salaries and benefits	-	1,602,482	1,602,482	1,696,696
Capital outlay	-	134,342	134,342	660,388
Retirement of long-term debt	-	196,539	196,539	166,457
Interest paid	-	192,079	192,079	167,002
Indirect cost reimbursement	-	265,531	265,531	265,531
Total operating expenses	<u>7,975,609</u>	<u>2,794,182</u>	<u>5,181,427</u>	<u>3,362,131</u>
Revenues over (under) expenditures	(4,265,118)	875,831	5,140,949	(244,962)
Other Financing Sources (Uses):				
Long term debt issued	5,300,000	-	(5,300,000)	-
Transfer to other funds	(4,250,000)	(3,675,669)	574,331	-
Transfers from other funds	976,000	1,243	(974,757)	1,363,214
Appropriated fund balance	2,239,118	-	(2,239,118)	-
Total other financing sources (uses)	<u>4,265,118</u>	<u>(3,674,426)</u>	<u>(7,939,544)</u>	<u>1,363,214</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>(2,798,595)</u>	<u>\$ (2,798,595)</u>	<u>\$ 1,118,252</u>
Reconciliation From Budgetary Basis (Modified Accrual) to Full Accrual:				
Depreciation		(9,798)		(6,573)
Transfer from capital projects		(1,243)		(1,363,214)
Transfer to capital projects		3,675,669		-
Capital project interest earnings		1,051		1,143
Capital contributions - capital project funds grant revenue		-		400,000
Non-capitalizable expense from capital project funds		(427,900)		(163,933)
Capital outlay		118,024		509,625
Change in OPEB liability		(27,633)		(47,206)
Payment of debt principal		196,539		166,457
Change in net position		<u>\$ 726,114</u>		<u>\$ 614,551</u>

CITY OF GREENVILLE, NORTH CAROLINA

STORMWATER DRAINAGE CAPITAL PROJECT
 SCHEDULE OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL (NON-GAAP)
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>	<u>Variance Over/Under</u>
Revenues:					
Restricted intergovernmental	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	\$ -
Interest earnings	204,000	309,794	1,051	310,845	106,845
Other revenue	-	600	-	600	600
Total revenues	<u>604,000</u>	<u>710,394</u>	<u>1,051</u>	<u>711,445</u>	<u>107,445</u>
Expenditures:					
Stormwater drainage projects	<u>6,476,232</u>	<u>6,144,917</u>	<u>-</u>	<u>6,144,917</u>	<u>331,315</u>
Total expenditures	<u>6,476,232</u>	<u>6,144,917</u>	<u>-</u>	<u>6,144,917</u>	<u>331,315</u>
Revenues over (under) expenditures	<u>(5,872,232)</u>	<u>(5,434,523)</u>	<u>1,051</u>	<u>(5,433,472)</u>	<u>438,760</u>
Other Financing Sources (Uses):					
Appropriated fund balance	379,892	-	-	-	(379,892)
Premium received on debt issue	-	22,607	-	22,607	22,607
Bonds issued	5,100,000	5,100,000	-	5,100,000	-
Transfers to other funds	(379,892)	(379,892)	(1,243)	(381,135)	(1,243)
Transfers from other funds	<u>772,232</u>	<u>692,000</u>	<u>-</u>	<u>692,000</u>	<u>(80,232)</u>
Total other financing sources (uses)	<u>5,872,232</u>	<u>5,434,715</u>	<u>(1,243)</u>	<u>5,433,472</u>	<u>(438,760)</u>
Revenues and other financing sources over (under)					
expenditures and other financing uses	\$ -	\$ 192	\$ (192)	\$ -	\$ -

CITY OF GREENVILLE, NORTH CAROLINA

STORMWATER DRAINAGE MAINTENANCE IMPROVEMENT CAPITAL PROJECT
 SCHEDULE OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL (NON-GAAP)
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	Project Authorization	Prior Years	Current Year	Total	Variance Over/Under
Revenues:					
Interest earnings	\$ -	\$ 156	\$ -	\$ 156	156
Total revenues	-	156	-	156	156
Expenditures:					
Stormwater drainage projects	199,828	122,397	2,214	124,611	75,217
Total expenditures	199,828	122,397	2,214	124,611	75,217
Revenues over (under) expenditures	(199,828)	(122,241)	(2,214)	(124,455)	75,373
Other Financing Sources (Uses):					
Transfers to other funds	(1,081,172)	(1,081,172)	-	(1,081,172)	-
Transfers from other funds	1,281,000	1,231,000	50,000	1,281,000	-
Total other financing sources (uses)	199,828	149,828	50,000	199,828	-
Revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ 27,587	\$ 47,786	\$ 75,373	\$ 75,373

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CITY OF GREENVILLE, NORTH CAROLINA

TOWN CREEK CULVERT STORMWATER CAPITAL PROJECT
 SCHEDULE OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL (NON-GAAP)
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>	<u>Variance Over/Under</u>
Expenditures:					
Stormwater drainage projects	9,262,500	-	425,669	425,669	8,836,831
Total expenditures	<u>9,262,500</u>	<u>-</u>	<u>425,669</u>	<u>425,669</u>	<u>8,836,831</u>
Revenues over (under) expenditures	<u>(9,262,500)</u>	<u>-</u>	<u>(425,669)</u>	<u>(425,669)</u>	<u>8,836,831</u>
Other Financing Sources (Uses):					
Long-term debt issued	8,262,500	-	-	-	(8,262,500)
Transfers from other funds	<u>1,000,000</u>	<u>-</u>	<u>425,669</u>	<u>425,669</u>	<u>(574,331)</u>
Total other financing sources (uses)	<u>9,262,500</u>	<u>-</u>	<u>425,669</u>	<u>425,669</u>	<u>(8,836,831)</u>
Revenues and other financing sources over (under)					
expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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CITY OF GREENVILLE, NORTH CAROLINA

WATERSHED MASTERPLAN CAPITAL PROJECT
 SCHEDULE OF REVENUES AND EXPENDITURES
 BUDGET AND ACTUAL (NON-GAAP)
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2014

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>	<u>Variance Over/Under</u>
Expenditures:					
Stormwater drainage projects	3,200,000	-	17	17	3,199,983
Total expenditures	3,200,000	-	17	17	3,199,983
Revenues over (under) expenditures	(3,200,000)	-	(17)	(17)	3,199,983
Other Financing Sources (Uses):					
Transfers from other funds	3,200,000	-	3,200,000	3,200,000	-
Total other financing sources (uses)	3,200,000	-	3,200,000	3,200,000	-
Revenues and other financing sources over (under)					
expenditures and other financing uses	\$ -	\$ -	\$ 3,199,983	\$ 3,199,983	\$ 3,199,983

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CITY OF GREENVILLE, NORTH CAROLINA

SANITATION FUND

SCHEDULE OF REVENUES AND EXPENDITURES

BUDGET AND ACTUAL (NON-GAAP)

FOR THE YEAR ENDED JUNE 30, 2014

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2013

	2014			2013
	Budget	Actual	Variance Over/Under	Actual
Operating Revenues:				
Charges for services	\$ 7,071,868	\$ 6,738,722	\$ (333,146)	\$ 6,470,029
Grant revenue	-	70,623	70,623	20,287
Investment earnings	-	20	20	-
Other revenue	150,745	75,664	(75,081)	160,427
Total operating revenues	<u>7,222,613</u>	<u>6,885,029</u>	<u>(337,584)</u>	<u>6,650,743</u>
Operating Expenditures:				
Operations and maintenance	-	2,699,961	-	2,154,897
Salaries and benefits	-	3,585,621	-	3,730,024
Capital outlay	-	556,089	-	56,287
Indirect cost reimbursement	-	749,041	-	749,041
Total operating expenses	<u>8,070,716</u>	<u>7,590,712</u>	<u>480,004</u>	<u>6,690,249</u>
Revenues over (under) expenditures	<u>(848,103)</u>	<u>(705,683)</u>	<u>142,420</u>	<u>(39,506)</u>
Other Financing Sources (Uses):				
Appropriated fund balance	264,426	-	(264,426)	-
Long-term debt issued	315,000	315,000	-	-
Transfers from General Fund	373,597	373,598	1	139,163
Transfers to General Fund	<u>(104,920)</u>	<u>(104,920)</u>	<u>-</u>	<u>(104,920)</u>
Total other financing sources (uses)	<u>848,103</u>	<u>583,678</u>	<u>(264,425)</u>	<u>34,243</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>(122,005)</u>	<u>\$ (122,005)</u>	<u>(5,263)</u>
Reconciliation From Budgetary Basis (Modified Accrual) to Full Accrual:				
Depreciation		(48,590)		(50,518)
Installment note proceeds		(315,000)		-
Change in accrued compensation absences		38,894		(8,889)
Change in OPEB liability		166,674		(42,083)
Capital outlay		75,392		-
Change in net position		<u>\$ (204,635)</u>		<u>\$ (106,753)</u>

CITY OF GREENVILLE, NORTH CAROLINA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF FUND NET POSITION
JUNE 30, 2014

	<u>Vehicle Replacement Fund</u>	<u>Health Insurance Fund</u>	<u>Fleet Maintenance Fund</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash, cash equivalents, and investments	\$ 6,247,234	\$ 5,113,220	\$ -	\$ 11,360,454
Accounts receivable	-	155,982	7,747	163,729
Due from other funds	-	3,572	-	3,572
Prepaid items	-	-	148,131	148,131
Due from other governments	-	342	257,799	258,141
Inventories	-	-	-	-
Total current assets	<u>6,247,234</u>	<u>5,273,116</u>	<u>413,677</u>	<u>11,934,027</u>
Non-Current Assets:				
Capital assets, net	12,629,281	-	-	12,629,281
Total assets	<u>18,876,515</u>	<u>5,273,116</u>	<u>413,677</u>	<u>24,563,308</u>
Liabilities:				
Current Liabilities:				
Accounts payable	14,580	2,106,038	190,647	2,311,265
Due to other funds	-	-	781,082	781,082
Total current liabilities	<u>14,580</u>	<u>2,106,038</u>	<u>971,729</u>	<u>3,092,347</u>
Net Position:				
Net investment in capital assets	12,629,281	-	-	12,629,281
Unrestricted	<u>6,232,654</u>	<u>3,167,078</u>	<u>(558,052)</u>	<u>8,841,680</u>
Total net position	<u>\$ 18,861,935</u>	<u>\$ 3,167,078</u>	<u>\$ (558,052)</u>	<u>\$ 21,470,961</u>

CITY OF GREENVILLE, NORTH CAROLINA

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2014

	Vehicle Replacement Fund	Health Insurance Fund	Fleet Maintenance Fund	Total
Operating Revenues:				
Charges for services	\$ 3,597,338	\$ 12,187,601	\$ 3,935,986	\$ 19,720,925
Other operating revenues	285,865	-	-	285,865
Total operating revenues	<u>3,883,203</u>	<u>12,187,601</u>	<u>3,935,986</u>	<u>20,006,790</u>
Operating Expenses:				
Administration	-	537,361	-	537,361
Operations and maintenance	533,833	-	4,323,321	4,857,154
Depreciation	1,213,927	-	-	1,213,927
Claims and payments to third party administrators	-	9,891,544	-	9,891,544
Total operating expenses	<u>1,747,760</u>	<u>10,428,905</u>	<u>4,323,321</u>	<u>16,499,986</u>
Operating income (loss)	<u>2,135,443</u>	<u>1,758,696</u>	<u>(387,335)</u>	<u>3,506,804</u>
Operating income (Loss) Before Contributions and Transfers	<u>2,135,443</u>	<u>1,758,696</u>	<u>(387,335)</u>	<u>3,506,804</u>
Transfers In (Out) and Capital Contributions:				
Transfers from other funds	-	783,044	-	783,044
Total transfers in (out) and capital contributions	-	783,044	-	783,044
Change in net position	<u>2,135,443</u>	<u>2,541,740</u>	<u>(387,335)</u>	<u>4,289,848</u>
Net Position:				
Beginning of year - July 1	<u>16,726,492</u>	<u>625,338</u>	<u>(170,717)</u>	<u>17,181,113</u>
End of year - June 30	<u>\$ 18,861,935</u>	<u>\$ 3,167,078</u>	<u>\$ (558,052)</u>	<u>\$ 21,470,961</u>

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CITY OF GREENVILLE, NORTH CAROLINA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014

	Vehicle Replacement Fund	Health Insurance Fund	Fleet Maintenance Fund	Total
Cash Flows Operating Activities:				
Cash received from customers	\$ 3,908,803	\$ 12,130,412	\$ 4,042,184	\$ 20,081,399
Cash paid to vendors	(519,253)	(10,157,863)	(2,953,613)	(13,630,729)
Cash paid to employees	-	-	(1,324,178)	(1,324,178)
Net cash provided (used) by operating activities	<u>3,389,550</u>	<u>1,972,549</u>	<u>(235,607)</u>	<u>5,126,492</u>
Cash Flows From Non-Capital Financing Activities:				
Transfers from other funds	-	783,044	-	783,044
Advances to/from other funds	-	(3,572)	235,607	232,035
Net cash provided (used) by non-capital financing activities	<u>-</u>	<u>779,472</u>	<u>235,607</u>	<u>1,015,079</u>
Cash Flows From Capital and Related Financing Activities:				
Acquisition and construction of capital assets	(4,390,510)	-	-	(4,390,510)
Net cash provided (used) by capital and related financing activities	<u>(4,390,510)</u>	<u>-</u>	<u>-</u>	<u>(4,390,510)</u>
Net increase (decrease) in cash and cash equivalents	(1,000,960)	2,752,021	-	1,751,061
Cash and Cash Equivalents				
Beginning of year - July 1	<u>7,248,194</u>	<u>2,361,199</u>	<u>-</u>	<u>9,609,393</u>
End of year - June 30	<u>\$ 6,247,234</u>	<u>\$ 5,113,220</u>	<u>\$ -</u>	<u>\$ 11,360,454</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 2,135,443	\$ 1,758,696	\$ (387,335)	\$ 3,506,804
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	1,213,927	-	-	1,213,927
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	25,600	(57,201)	(260,878)	(292,479)
(Increase) decrease in due from other government	-	12	367,076	367,088
(Increase) decrease in prepaids	-	-	2,829	2,829
Increase (decrease) in accounts payable	<u>14,580</u>	<u>271,042</u>	<u>42,701</u>	<u>328,323</u>
Net cash provided (used) by operating activities	<u>\$ 3,389,550</u>	<u>\$ 1,972,549</u>	<u>\$ (235,607)</u>	<u>\$ 5,126,492</u>

CITY OF GREENVILLE, NORTH CAROLINA

VEHICLE REPLACEMENT INTERNAL SERVICE FUND
 SCHEDULE OF REVENUES AND EXPENDITURES
 FINANCIAL PLAN AND ACTUAL (NON-GAAP)
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>2014</u>		
	<u>Financial Plan</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Operating Revenues:			
Charges for services	\$ 3,772,949	\$ 3,597,338	\$ (175,611)
Other operating revenues	-	285,865	285,865
Total operating revenues	<u>3,772,949</u>	<u>3,883,203</u>	<u>110,254</u>
Operating Expenditures:			
Capital outlay	<u>5,867,712</u>	<u>4,924,343</u>	<u>943,369</u>
Total operating expenditures			
Revenues over (under) expenditures	<u>(2,094,763)</u>	<u>(1,041,140)</u>	<u>1,053,623</u>
Other Financing Sources (Uses):			
Fund balance appropriated	2,431,712	-	(2,431,712)
Contingency	(336,949)	-	336,949
Total other financing sources (uses)	<u>2,094,763</u>	<u>-</u>	<u>(2,094,763)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>(1,041,140)</u>	<u>\$ (1,041,140)</u>
Reconciliation From Financial Plan Basis (Modified Accrual) to Full Accrual:			
Depreciation		(1,213,927)	
Capital outlay		<u>4,390,510</u>	
Change in net position		<u>\$ 2,135,443</u>	

CITY OF GREENVILLE, NORTH CAROLINA

HEALTH INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FINANCIAL PLAN AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2014

	2014		Variance Over/Under
	Financial Plan	Actual	
Operating Revenues:			
Charges for services	\$ 12,604,626	\$ 12,187,601	\$ (417,025)
Total operating revenues	<u>12,604,626</u>	<u>12,187,601</u>	<u>(417,025)</u>
Operating Expenditures:			
Administration	-	537,361	-
Payment to third party administrator	-	9,891,544	-
Total operating expenditures	<u>13,387,670</u>	<u>10,428,905</u>	<u>2,958,765</u>
Revenues over (under) expenditures	<u>(783,044)</u>	<u>1,758,696</u>	<u>2,541,740</u>
Other Financing Sources (Uses):			
Transfers from other funds	783,044	783,044	-
Total other financing sources (uses)	<u>783,044</u>	<u>783,044</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>2,541,740</u>	<u>\$ 2,541,740</u>
Reconciliation From Financial Plan Basis (Modified Accrual) to Full Accrual:			
Change in net position		<u>\$ 2,541,740</u>	

CITY OF GREENVILLE, NORTH CAROLINA

FLEET MAINTENANCE INTERNAL SERVICE FUND
 SCHEDULE OF REVENUES AND EXPENDITURES
 FINANCIAL PLAN AND ACTUAL (NON-GAAP)
 FOR THE YEAR ENDED JUNE 30, 2014

	2014		
	Financial Plan	Actual	Variance Over/Under
Operating Revenues:			
Charges for services	\$ 4,492,056	\$ 3,935,986	\$ (556,070)
Total operating revenues	<u>4,492,056</u>	<u>3,935,986</u>	<u>(556,070)</u>
Operating Expenditures:			
Salaries and benefits	-	1,324,178	-
Operating and maintenance	-	2,982,845	-
Capital outlay	-	16,298	-
Total operating expenditures	<u>4,672,803</u>	<u>4,323,321</u>	<u>349,482</u>
Revenues over (under) expenditures	<u>(180,747)</u>	<u>(387,335)</u>	<u>(206,588)</u>
Other Financing Sources (Uses):			
Appropriated fund balance	<u>180,747</u>	-	<u>(180,747)</u>
Total other financing sources (uses)	<u>180,747</u>	-	<u>(180,747)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ (387,335)</u>	<u>\$ (387,335)</u>
Reconciliation From Financial Plan			
Basis (Modified Accrual) to Full Accrual:		-	
Change in net position		<u>\$ (387,335)</u>	

DRAFT

**Computation of 14% of Unassigned General Fund Balance
Fiscal Year 2014-2015**

2014-2015** General Fund Budget									
		Percent	Total Balance Required	Unassigned* Fund Balance	Amount Available For Transfer				
	75,503,636	14%	10,570,509	16,108,088	5,537,579				***
	\$		5,537,579	Amount Available for Transfer to Capital Reserve Fund (@ 14%					
			(2,810,221)	Budget Ordinance Amendments (FY 2013-2014), through October, 2014					
	\$		<u>2,727,358</u>	Amount Available for Capital Improvement Needs					
			53,965	Capital Reserve Interest (Unallocated)					
	\$		<u><u>2,781,323</u></u>	Total Amount Available for Capital Improvement Needs					

* 2013-2014 Audit, Exhibit C

** Excluding Powell Bill (gas tax) funds

*** August there was a budget amendment to move \$2,650,000 for the parking deck

Section II. Financial Statements Findings:

Finding 2014-001

Criteria: Management should have a system in place to reduce the likelihood of errors in financial reporting and compliance with bond covenants.

Condition: Upon review of the Electronic Municipal Market Access System (EMMA), the City did not submit the required annual financial information as required by the continuing disclosure terms of their bond documents by the January 31, 2014 deadline. The failure to file timely is a breach of the contract which was signed when the debt was issued. It is also considered a material event.

Context: The City received a letter from the NC Department of State Treasurer's office regarding concerns that the required EMMA information was not submitted by the City by the required deadline.

Effect: Failure to file the EMMA required annual financial information is a breach of the contract that was signed when debt was issued.

Cause: Inadequate monitoring of the required reporting requirements based on the terms of the City's bond documents.

Recommendation: Create a recurring reminding the City to submit the EMMA required annual financial information by the January 31st annual deadline and ensure that it is completed and submitted.

Contact Person: Bernita Demery, Director of Financial Services

Views of Responsible Officials and Planned Corrective Actions: Management concurs with finding and will ensure that the EMMA required annual financial information is filed before the January 31st annual deadline.

Finding 2014-002

Criteria: North Carolina General Statutes preclude units from having funds that operate in a deficit.

Condition: In the current year, there were violations of the General Statutes regarding deficit fund balance and fund equity in various funds.

Context: During our audit procedures, we noted violations of the General Statutes noted above.

Effect: The City was in violation of a North Carolina General Statute.

Cause: The City adopted a balance budget; however, revenues were insufficient to cover the cost of operations in multiple funds.

Recommendation: The City should reevaluate the cost of providing services and adjust charges to ensure that revenues cover all related costs.

Contact Person: Bernita Demery, Director of Financial Services

Views of Responsible Officials and Planned Corrective Actions: Several funds identified to have operated in the deficit. In some cases this deficiency is directly related to grant activity (i.e., these funds are reimbursed after spending has occurred). Therefore, there is a timing difference between spending and reimbursement. In other cases there were overspending based on budgetary constraints that were not adjusted and therefore will be cleaned up during fiscal year 2015. As such, staff will continue to review these grant funds (in particular) routinely with departments to ensure billing (for reimbursement) occurs prior to year-end, and budgets are being monitored throughout the life of the grant(s). Other funds identified will be adjusted based on future charges from customers. Management concurs with the condition and the recommendation. Management also adds that procedures and long-term plans have been put in place to further monitor current charges to ensure that revenues cover all related costs.

Finding 2014-003

Criteria: North Carolina General Statutes prohibits appropriated fund balance in any fund to exceed the sum of prior fiscal year cash and investments minus the sum of prior fiscal year liabilities, encumbrances, and unearned revenues and deferred inflows, arising from cash receipts.

Condition: In the current year, there were violations of the General Statutes regarding appropriated fund balance in the Fleet Maintenance Internal Service Fund and the Convention Center Expansion Capital Project Fund.

Context: During our audit procedures, we noted violations of the General Statutes noted above.

Effect: The City was in violation of a North Carolina General Statute.

Cause: The City adopted a balance budget; however, appropriated fund balance was budgeted in excess of the amount allowed by State Statutes.

Recommendation: The City should evaluate the financial position of all funds during the budgeting process to ensure that appropriated fund balance is budgeted in accordance to State Statutes.

Contact Person: Bernita Demery, Director of Financial Services

Views of Responsible Officials and Planned Corrective Actions: As noted two funds were found to have appropriated fund balance in excess of the beginning fund balance that was available. In the case of the Convention Center Expansion Project staff was appropriating the fund balance that had accumulated in the fund in an effort to close the project fund; however since this was an ongoing project, the fund balance amount that should have been used was the amount reported at the end of the prior fiscal year end as opposed to the cumulative one on the city's books.

The appropriated fund balance for the fleet fund was an attempt to re-appropriate an amount that was appropriated during the prior year, but not used. The funds should have been set up as a transfer from another fund with available funding. Since this is an internal fund largely supported by the General Fund, it would have been a transfer from the General Fund.

Management concurs with the condition and the recommendation. Management also adds that procedures have been put in place to further monitor all aspects of the city's fund budgets.