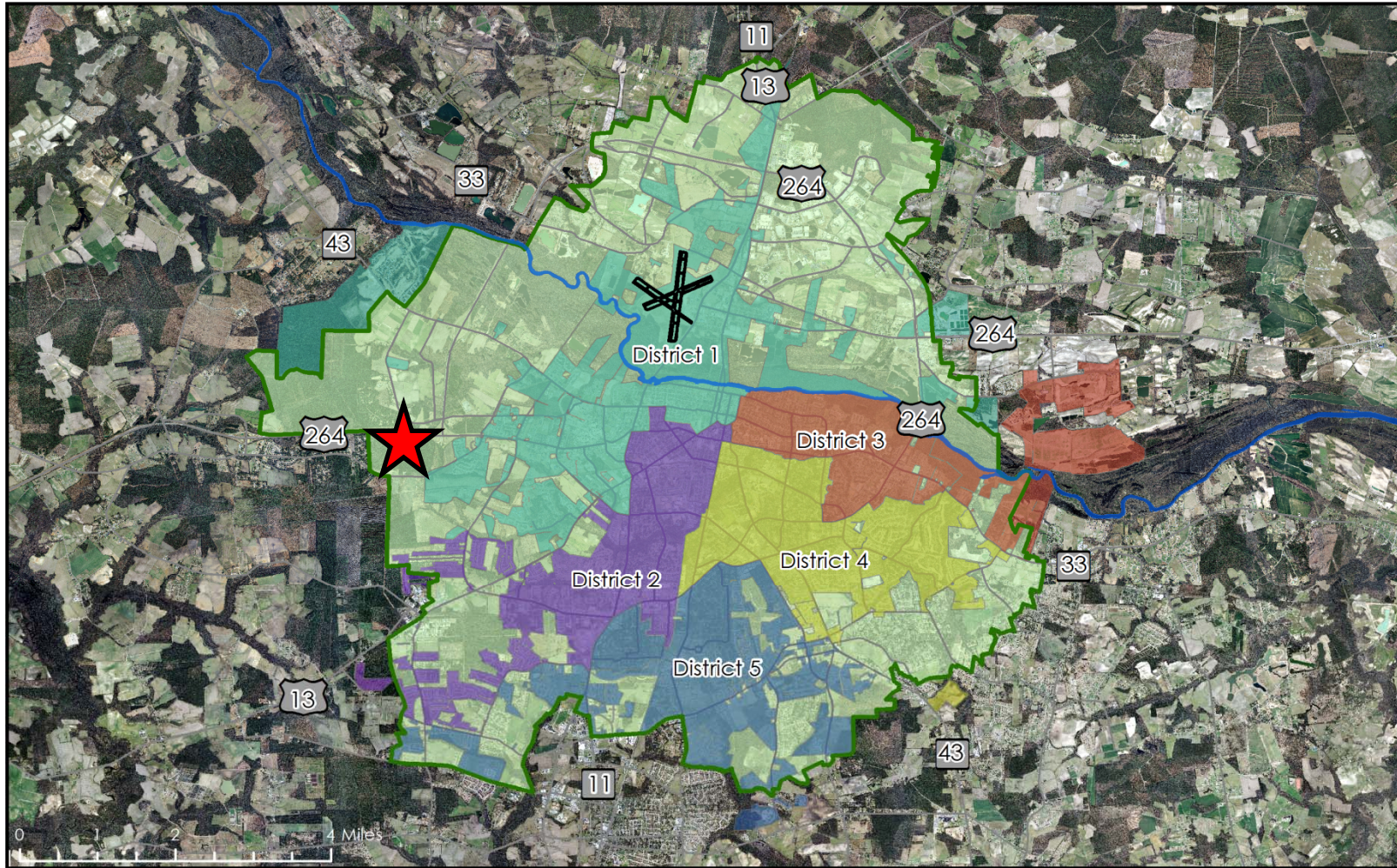


5.14.15

City Council Meeting

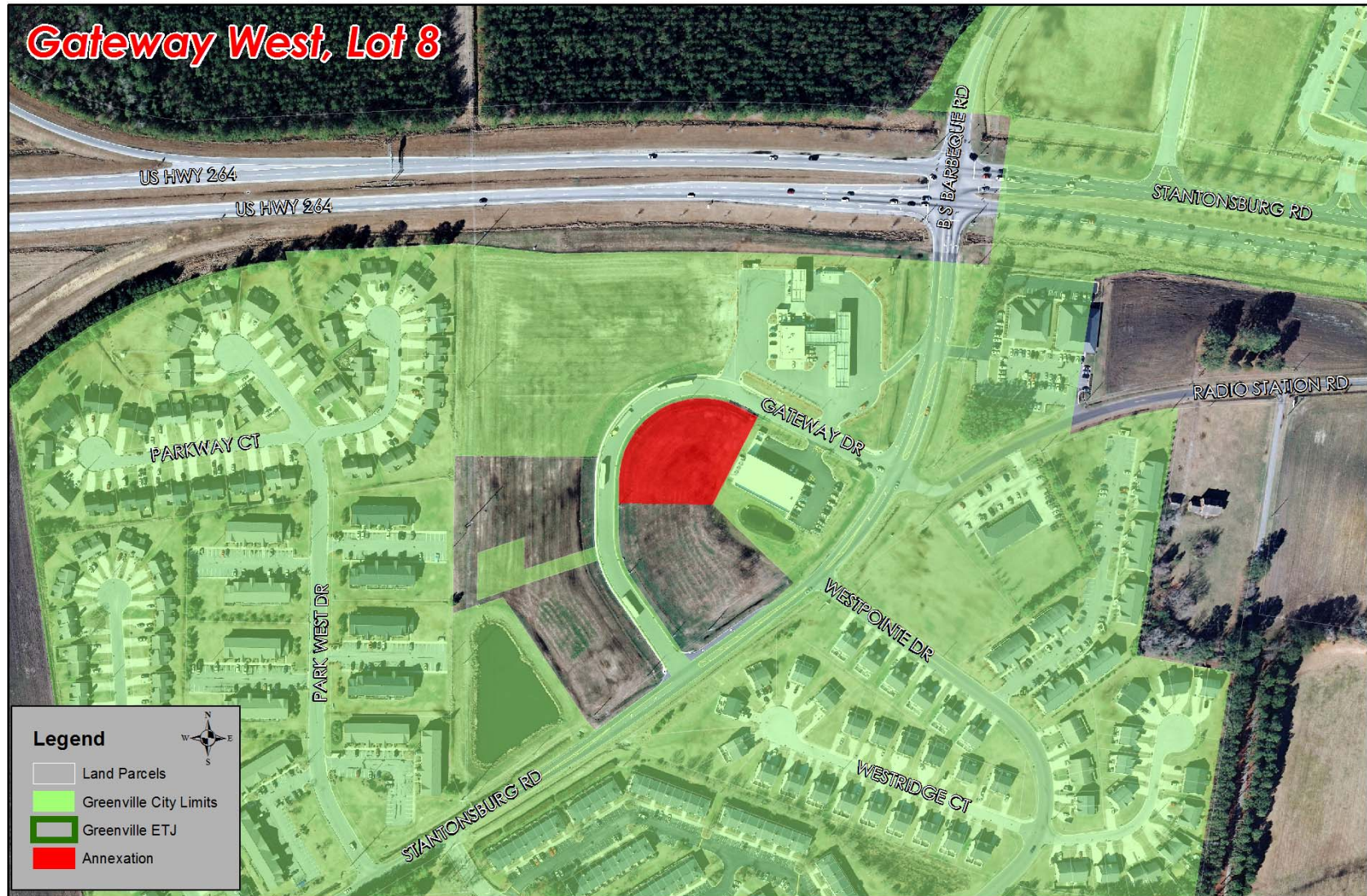
Item 2: Ordinance to annex Gateway West, Lot 8, involving 1.127 acres located along the southern right-of-way of Gateway Drive and 225 +/- feet north of Stantonsburg Road

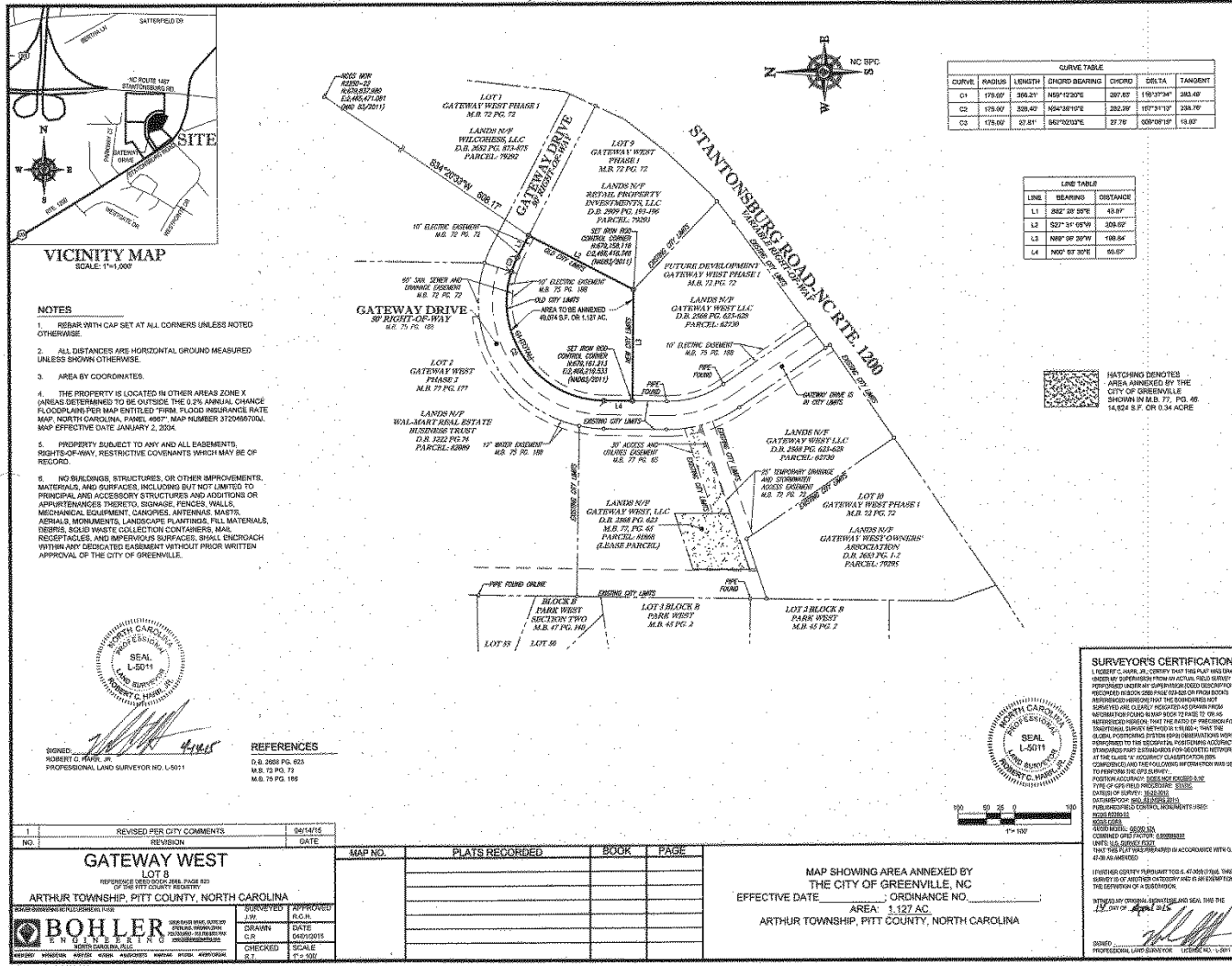


Map Legend

- | | | |
|---|--|--|
|  Greenville's ETJ |  District 1 |  District 4 |
|  Pitt-Greenville Airport (PGV) |  District 2 |  District 5 |
|  Tar River |  District 3 | |







Item 5: Ordinance amending the Zoning Ordinance to amend the maximum building length criteria of multi-family developments

This Text Amendment adds the following new text to Multi-Family Development, Sec. 9-4-145 Development Standards, (G)

“Building Length. No contiguous unit or series of attached units shall exceed a combined length of 260 feet, except as provided herein.”

"Any building which exceeds 260 feet shall be designed and constructed with the appropriate firewall(s) and/or equipped with a sprinkler system in compliance with either the North Carolina State Building Code, General Construction Volume I, or the North Carolina Building Code, Volume 1-B, Residential, whichever is applicable, or both if both are applicable."

In staff's opinion, the proposed Zoning Ordinance Text Amendment is in compliance with Horizons: Greenville's Community Plan 2004. Plan Elements, Housing, Objective H2.

"To encourage quality in the design and construction of new dwellings and multifamily structures."

Staff Recommendation: Staff recommends approval of the proposed text amendment.

Planning and Zoning Commission Recommendation, 3/17/2015: The Planning and Zoning Commission unanimously approved a motion to recommend approval of the proposed text amendment.

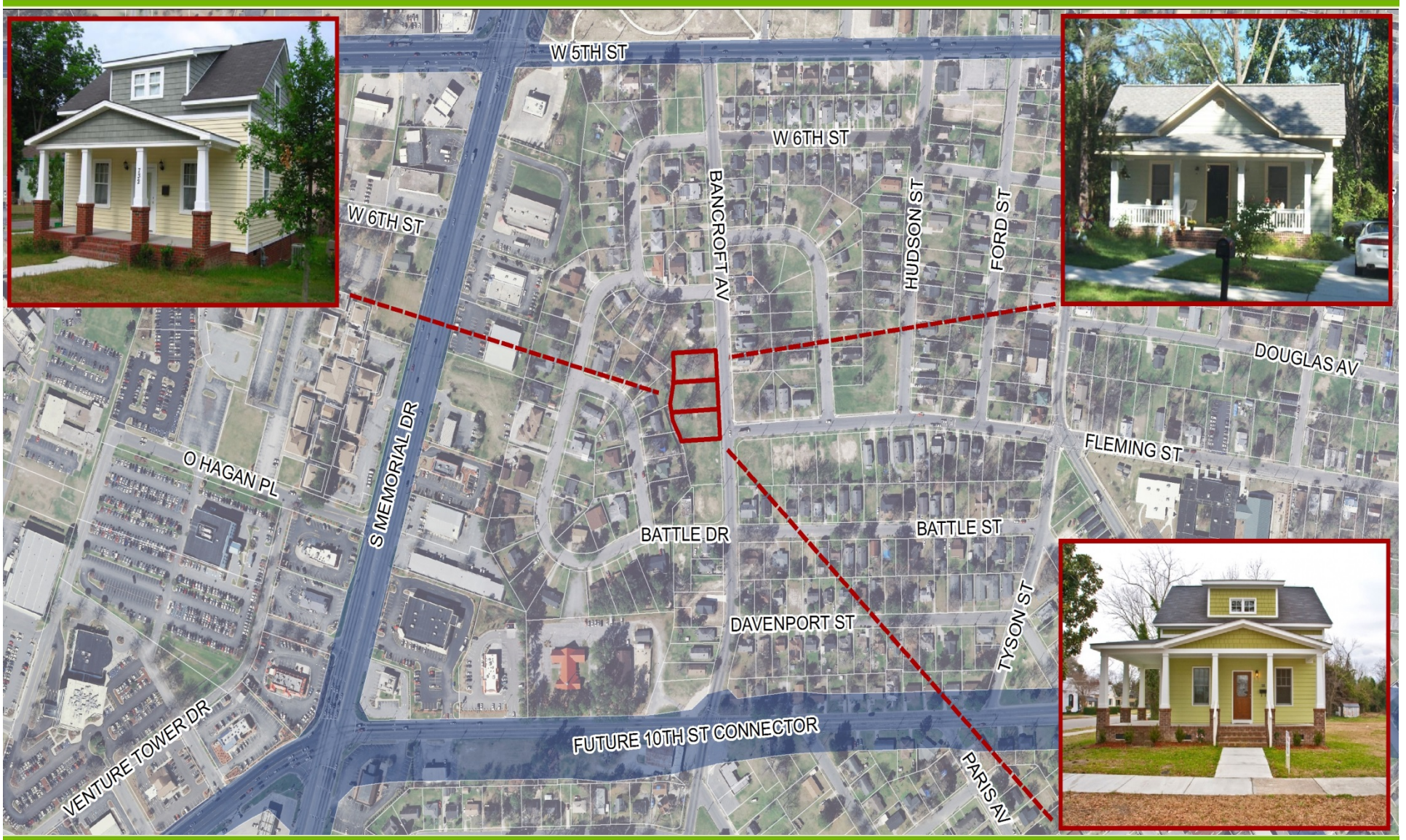
Item 6: Resolution authorizing the conveyance of City-owned parcels located at 805, 807, and 809 Bancroft Avenue to Metropolitan Housing and Community Development Corporation, Inc.

Brief Description

- Area-wide housing strategy
- **Target areas** -Lincoln Park & Higgs Town
- Metropolitan Housing and Community Development Corporation will serve as the developer
- Permit must be obtained 20 days after the lots are transferred
- Construction will begin 120 days after the permit is obtained.

Brief Description

- Affordable, Single-Family Homes
- Craftsman-Bungalow Construction Style (per SHPO)



Find yourself in good company

Appraised Value

805 Bancroft	10,271 SF	\$10,300.00
807 Bancroft	10,934 SF	\$10,300.00
809 Bancroft	10,145 SF	\$10,300.00

* City Council approved the appraised values at their 2/13/14 meeting.



Find yourself in good company

Staff Recommendation

Staff recommends that the City Council authorize a resolution to convey 805, 807, and 809 Bancroft Avenue to Metropolitan Housing and Community Development Corporation.

Item 7: Lease Agreement for Project Revere

Grant Agreement

- \$427,557 grant from the Golden Leaf Foundation to the City to pay the full cost of purchasing lab equipment
- The City will then lease that equipment to ArroGen, LLC, a local life sciences company, at market-rate adjusted on an incentivized basis.
- ArroGen agreed to produce 80 new full-time jobs by 2019 at an average salary of \$62,000 per year.
- Revenues from lease payments to contribute to the Site Ready Program

Grant Administration Process: Four Steps

1. City Council accepted grant from GLF (May 11)
2. City Council authorized sole source procurement of the equipment (May 11)
3. City Council authorizes lease to company (Tonight)
4. City Council holds public hearing to authorize economic development assistance in the form of incentivized lease terms. (Tonight)

Staff Recommendation:

Staff recommends that the City Council approve the described incentives and that Council authorize the Greenville City Manager to execute the attached lease.

Item 8: Resolution authorizing an application to the Federal Transit Administration (FTA) for a Section 5307 grant for federal operating and capital assistance for Greenville Area Transit (GREAT) for fiscal year 2015-2016

Item 10: Resolution of the Environmental Advisory Commission for City Council to Install "No Idling" Signs in City Parking Facilities, Thereby Encouraging Citizens to Turn Off Motor Vehicles and Improve Air Quality

Item 9: Presentation of the proposed Fiscal Year 2015-2016 operating budget for the following entities:

a. Pitt-Greenville Convention & Visitors Authority

CVA Mission

To foster an environment of superior travel and tourism experiences.

CVA Strategic Goals

Goal 1: Increase convention sales

Goal 2: Become a more recognizable entity while increasing the recognition of the value of the economic impact of tourism

Goal 3: Become more involved in local government, business and community relation activities

Goal 4: Grow the number of sports tournaments per year and encourage economic development of sporting facilities

Goal 5: Increase the number of FIT (leisure travel) visitations to Greenville and Pitt County and determine a measurement mechanism

CVA Board Members

- Four hotel owner operators
- Two hospitality related positions
- Four citizens interested in the hospitality industry
- Chamber appointee
- City and County liaison
- City Finance Officer

CVA Budget Approval Process

- CVA Executive Committee
- CVA Full Board
- Greenville City Council
- Pitt County Board of Commissioners

The CVA does not receive any revenues from the general fund

- All revenues received are from the hotel/motel occupancy tax
- No city or county supplement
- No membership revenue
- Occupancy tax revenues are increasing

Current FY Budget Highlights

- Relocation to the Uptown District
- Website re-development completed
- Strategic plan and goals developed
- Technological upgrades
- Social media
- Additional staff member
- NC Green Travel Award

Revenues

- Current occupancy tax revenues are up 10.5% over last year's collections
- 2015-2016 amended budget year expenditures calculated with a 6.0% increase in occupancy tax collections
- Original budget calculated at 2.5%

FY 2015-2016 Budget

- Fiscal year budget for 2015-2016 is set at \$1,046,840.05

Revenue

Occupancy tax collections: \$866,200.00
(at 6% projected increase)

Fund balance \$160,640.05

FY 2015-2016 Budget Highlights

- Aggressive marketing efforts
- Deeper penetration into existing markets
- Development of new markets
- Increased advertising
- Cooperative marketing with our hospitality partners

FY 2015-2016 Budget Highlights

- Enhancing community relationships
- Training and education for staff
- Updated technology tools for staff
- Increased membership opportunities for staff
- Training for area front line employees

FY 2015-2016 Budget Highlights

Convention Center Marketing

- Budget includes receipts from one cent of the occupancy tax collections projected at \$295,000.00
- Marketing funds allocated to the GCC management on a monthly basis

Item 9: Presentation of the proposed Fiscal Year 2015-2016 operating budget for the following entities:

b. Sheppard Memorial Library

Sheppard Memorial Library 2015-2016 Budget Request



**Sheppard Memorial Library
2015 – 2016 Budget Proposal
City of Greenville Revenues**

\$1,162,192

This budget request reflects the revenue target provided for the library by the city in the 2-year budget process.

The requested revenue amount would help to cover the city's proposed 2% market adjustment cost and the implementation of the recommendations of the 5-year update to the pay and classification study.

**Sheppard Memorial Library
2015 – 2016 Budget Proposal
County/City Funding Ratio**

The county manager is recommending \$567,395, \$13,702 more than the current year but \$13,701 less than our request for personnel and operating costs.

However, the county is also budgeting \$50,000 for 2015-2016 and \$50,000 for 2016-17 for bookmobile replacement, whereas there are no library capital funding requests to the city during the next two fiscal years.

**Sheppard Memorial Library
2015 – 2016 Budget Proposal
County/City Funding Ratio**

2015-2016 is a year in which the county manager's recommendation for total county funding of the library is greater than one-third to the city's two-thirds funding target, and this appears to be the case for 2016-2017 as well.

	2015-2016 Proposed Budget
REVENUES	
City of Greenville	\$1,162,192
County of Pitt	\$581,096
County: Bethel/W'ville	\$6,291
Town of Bethel	\$30,315
Town of Winterville	\$177,423
State Aid	\$184,113
Federal Grants	\$10,692
Interest Income	\$1,000
Library Generated	\$160,395
Capital Expense	\$0
Fund Balance	\$24,707
TOTAL	\$2,338,224

	2015-2016 SML Proposed Budget
EXPENDITURES	
Personnel	\$1,516,390
Operations	\$811,142
Housing Authority	\$10,692
Capital Expense	\$0
Grant Project	\$0
TOTAL	\$2,338,224

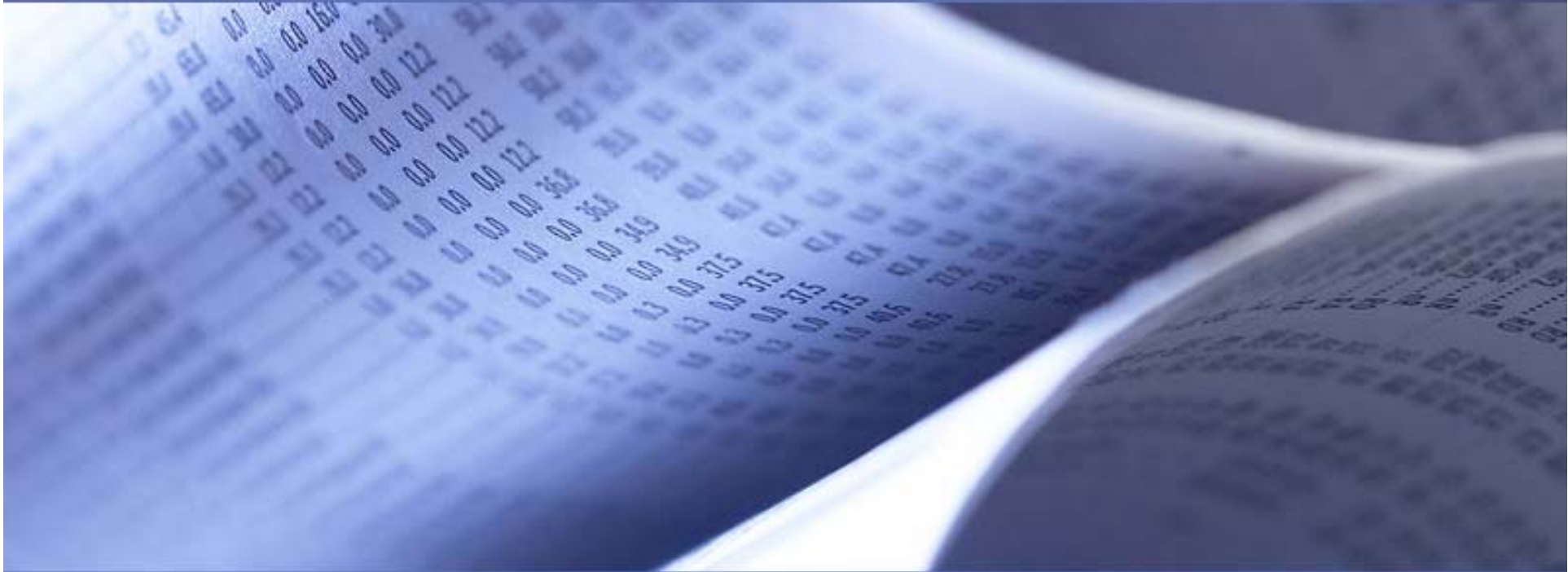
Thank you very much for your ongoing support of the library, literacy, computer literacy, and lifelong learning!



Item 9: Presentation of the proposed Fiscal Year 2015-2016 operating budget for the following entities:

c. Greenville Utilities Commission

Greenville Utilities Proposed FY 2015-16 Budget



City Council Meeting
May 14, 2015

Overview

- FY 2014-15 Budget Status
- Proposed FY 2015-16 Budget
- Long-term Financial Forecast

Budget Drivers

- Infrastructure Repair and Replacement
- Purchased Commodities
- Debt Service
- Regulatory Compliance
- Chemicals and Fuel
- Utility Costs for Plant Operations

Budget Goals

- Meet customer needs
- Provide reliable utility services, at the lowest reasonable cost
- Position GUC to achieve greater efficiencies
- Continue to meet regulatory requirements
- Minimize rate increases
- Avoid future rate shock

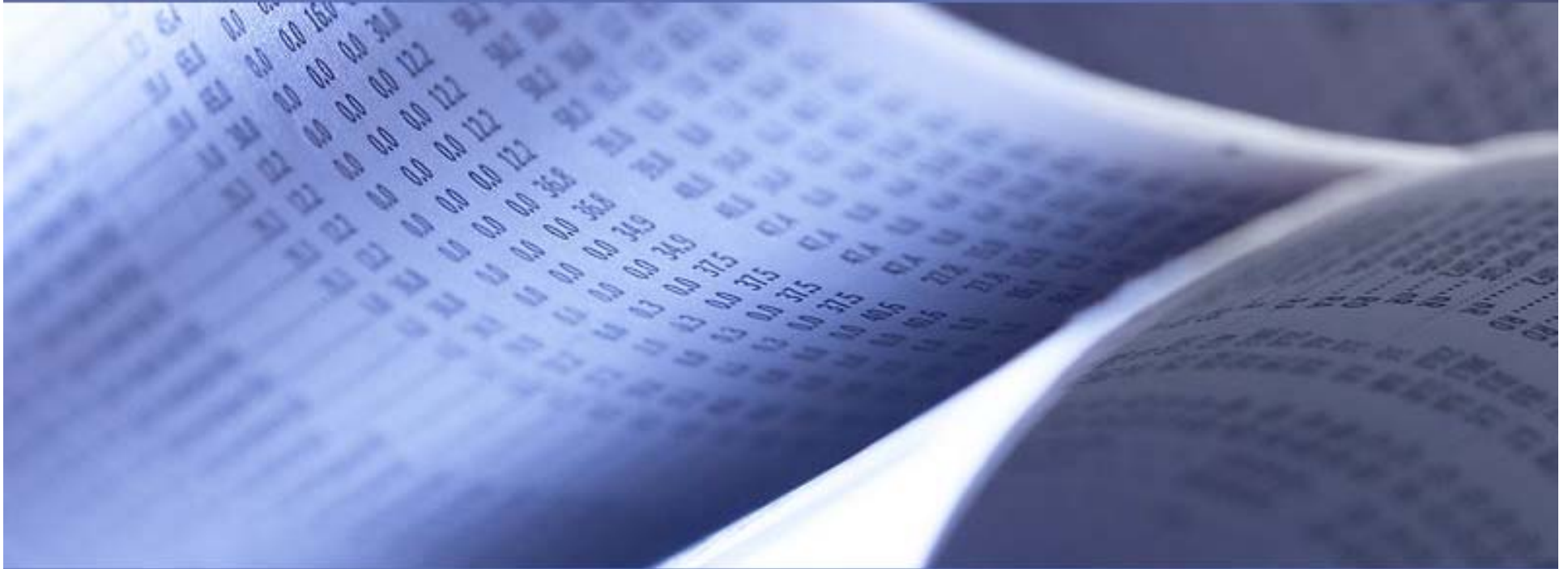
Budget Goals (cont'd)

- Ensure financial viability of each fund
- Be operationally and financially prepared for emergency situations
- Be prepared for growth and expansion opportunities
- Preserve bond ratings

Focus

- Balanced fund budgets
- Achieve and maintain key metrics
 - Reliability
 - Safety
 - Value
 - Financial

Current Year Fund Budget Status



July 1, 2014 – June 30, 2015

Current Year Projection

<i>Fund</i>	<i>Revenues</i>	<i>Expenditures</i>	<i>Surplus/ Deficit</i>
Electric	\$194,185,083	\$193,185,802	\$999,281
Water	\$17,525,386	\$17,291,902	\$233,484
Sewer	\$19,263,156	\$19,141,767	\$121,389
Gas	\$36,007,300	\$35,508,343	\$498,957
Total	\$266,980,925	\$265,127,814	\$1,853,111

Combined Funds Key Performance Indicators

	11-12 Actual	12-13 Actual	13-14 Actual	14-15 Budget	14-15 Projected
Debt Service Coverage <i>(1x coverage required)</i>	2.65x	2.63x	2.23x	1.99x	2.36x
LGC Fund Balance <i>8% minimum recommendation</i>	21.0%	19.7%	20.2%	18.2%	20.3%
Days Cash on Hand	128	121	119	116	127

FY 2015-16 Proposed Balanced Budget



July 1, 2015 – June 30, 2016

Mission Statement

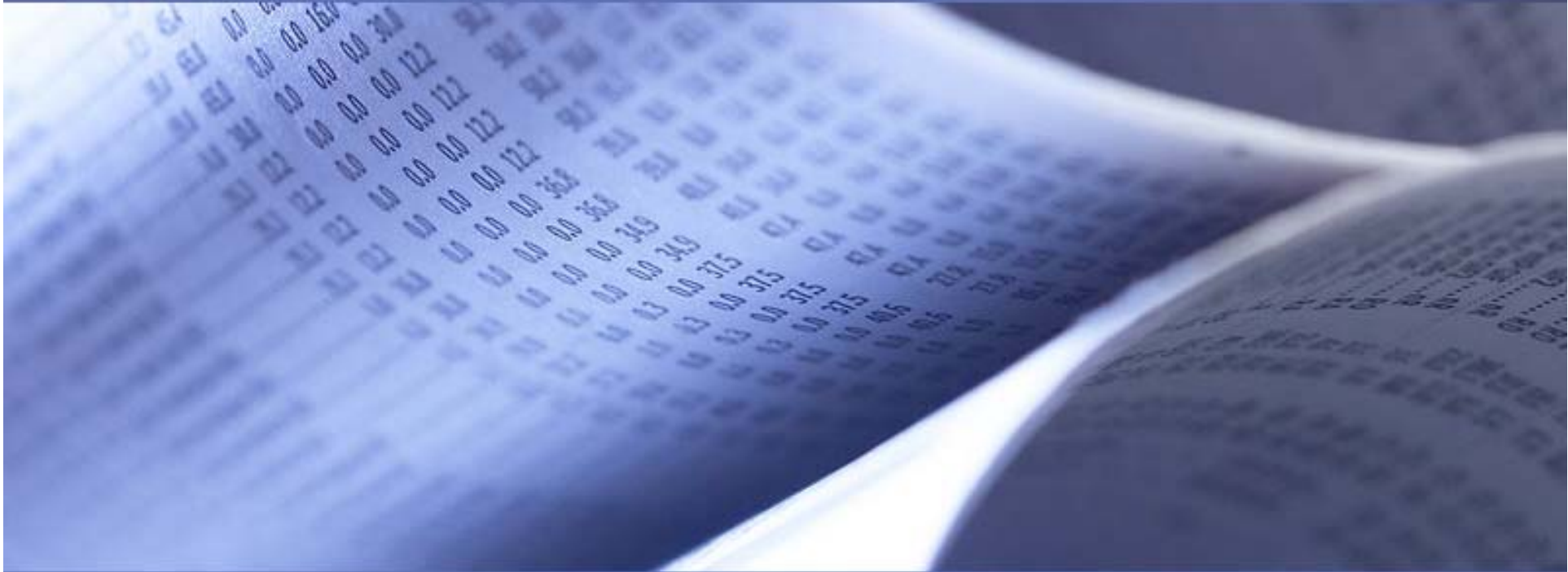
Greenville Utilities is dedicated to enhancing the quality of life for those we serve by providing safe, reliable utility services at the lowest reasonable cost, with exceptional customer service.



Budget Status FY 2015-16

<i>Fund</i>	<i>Current Status: 5/14/2015</i>	
Electric	\$530,007	Balanced
Water	\$117,688	Balanced
Sewer	\$157,950	Balanced
Gas	\$129,716	Balanced
Total	\$935,361	

Key Provisions



**Proposed
FY 2015-16 Budget**

Growth in Number of Connections

+0.5%



Electric



Water



Sewer



Gas

Customer Rates (Electric)

- No rate adjustment for the Electric Fund, although 2% was projected last year and 5% for FY 2015-16
- Use of \$1.5 million rate stabilization fund to delay projected increase under status quo
- Proposed FY 2015-16 budget for the Electric Fund has been developed based on the status quo (no sale of North Carolina Eastern Municipal Power Agency's assets to Duke Energy Progress)
- Wholesale power cost increases have been incorporated into electric rate modeling based on status quo projections provided by NCEMPA

Customer Rates (Water/Sewer/Gas)

- **WATER:**

- Adjustment reduced from last year's forecast of 7.5% to 5.5%
- \$1.56 per month increase in typical residential bill

- **SEWER:**

- Adjustment reduced from last year's forecast of 8.5% to 6.5%
- \$2.50 per month increase in typical residential bill

- **GAS:**

- No rate adjustment for the Gas Fund
(other than purchased gas adjustments as needed)

Key Provisions in Preliminary FY 2015-16 Budget (cont.)

- Annual turnover or transfer of \$6.5M to the City of Greenville
- Infrastructure maintenance and expansion
 - \$7.58M investment in annual capital outlay
 - Transfer of \$11.75M to capital projects fund
 - \$10.25M appropriated fund balance
 - \$1.5M generated from operations
 - Debt service to support investment
- Funding for energy conservation program

Key Provisions in Preliminary FY 2015-16 Budget (cont.)

- Personnel
 - Funding for market adjustment at 0.5%
 - Funding for merit program at 1.5%
 - Funding to address compression issues
 - Funding to bring replacements on board prior to retirement of key personnel
 - Funding for succession planning
 - Leverage knowledge and experience of long-term employees for training on critical issues
 - Ensure smooth transitions

Key Provisions in Preliminary FY 2015-16 Budget (cont.)

- Personnel (cont.)
 - Addition of 11 permanent positions and 6 temporary positions
 - Continuation of health and dental plans
 - \$450K transfer to OPEB Trust

FY 2015-16 Budget Draft Revenues & Expenditures

(Status Quo for Electric - No sale of NCEMPA's assets to DEP)

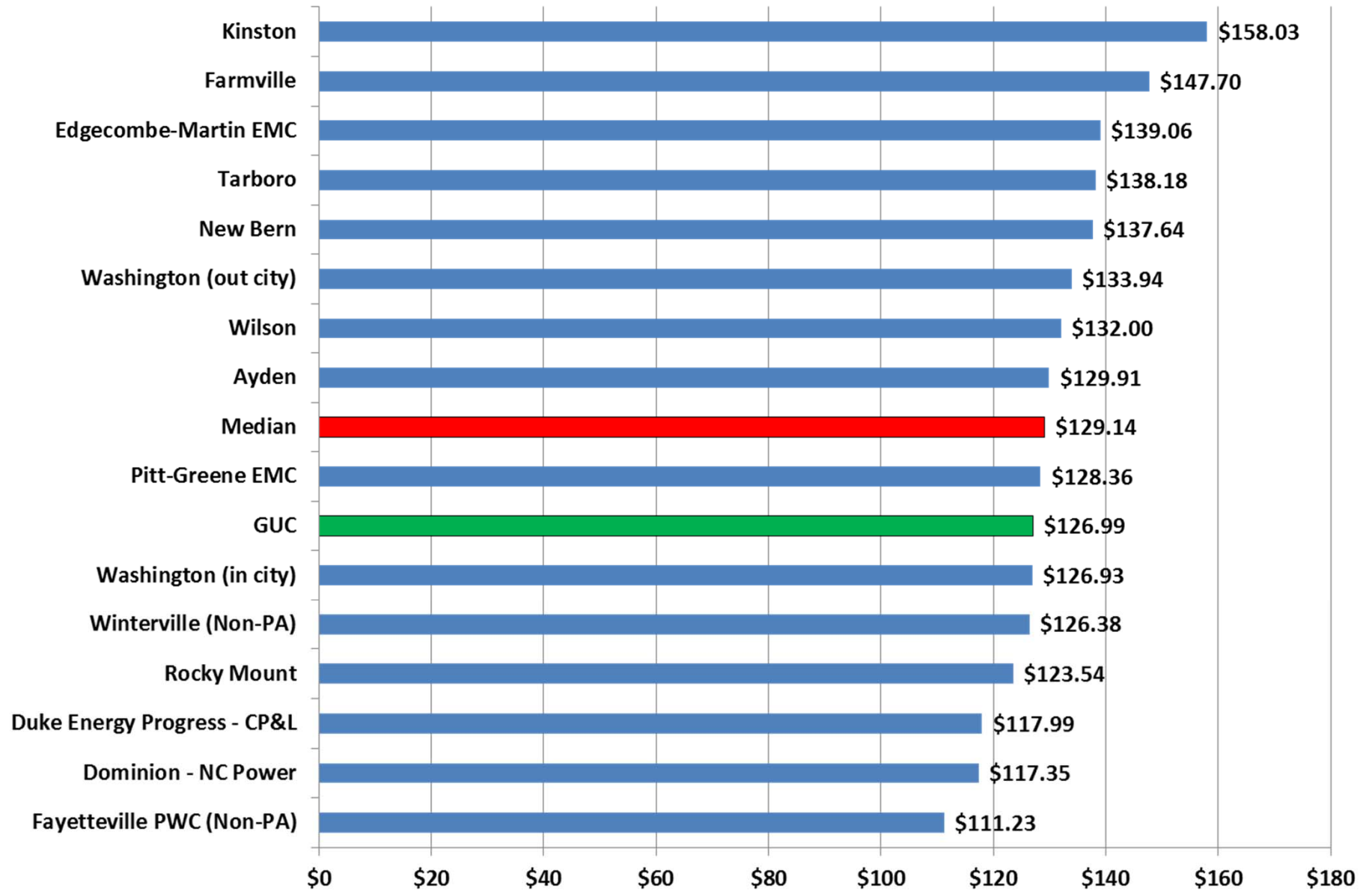
Combined Funds	2015-16
Charges for Service	\$275,806,046
Miscellaneous Revenue & Interest Earnings	1,701,201
Transfer from Rate Stabilization	1,500,000
Bond Proceeds	666,980
Fund Balance Appropriated for Capital Projects	10,250,000
Total Revenues	\$289,924,227
Operations	\$60,787,370
Purchased Power/Gas	184,950,759
Capital Outlay	7,578,067
Debt Service	15,847,670
City Turnover	6,500,000
Transfer to OPEB Trust	450,000
Transfer to Capital Projects	11,750,000
Transfer to Designated Reserve	1,125,000
Total Expenditures	\$288,988,866
Fund Equity/(Deficit)	\$935,361

Combined Funds Key Performance Indicators

	2015-16 Budget
Debt Service Coverage <i>(1x coverage required)</i>	2.02x
LGC Fund Balance	15.3%
Days Cash on Hand	106

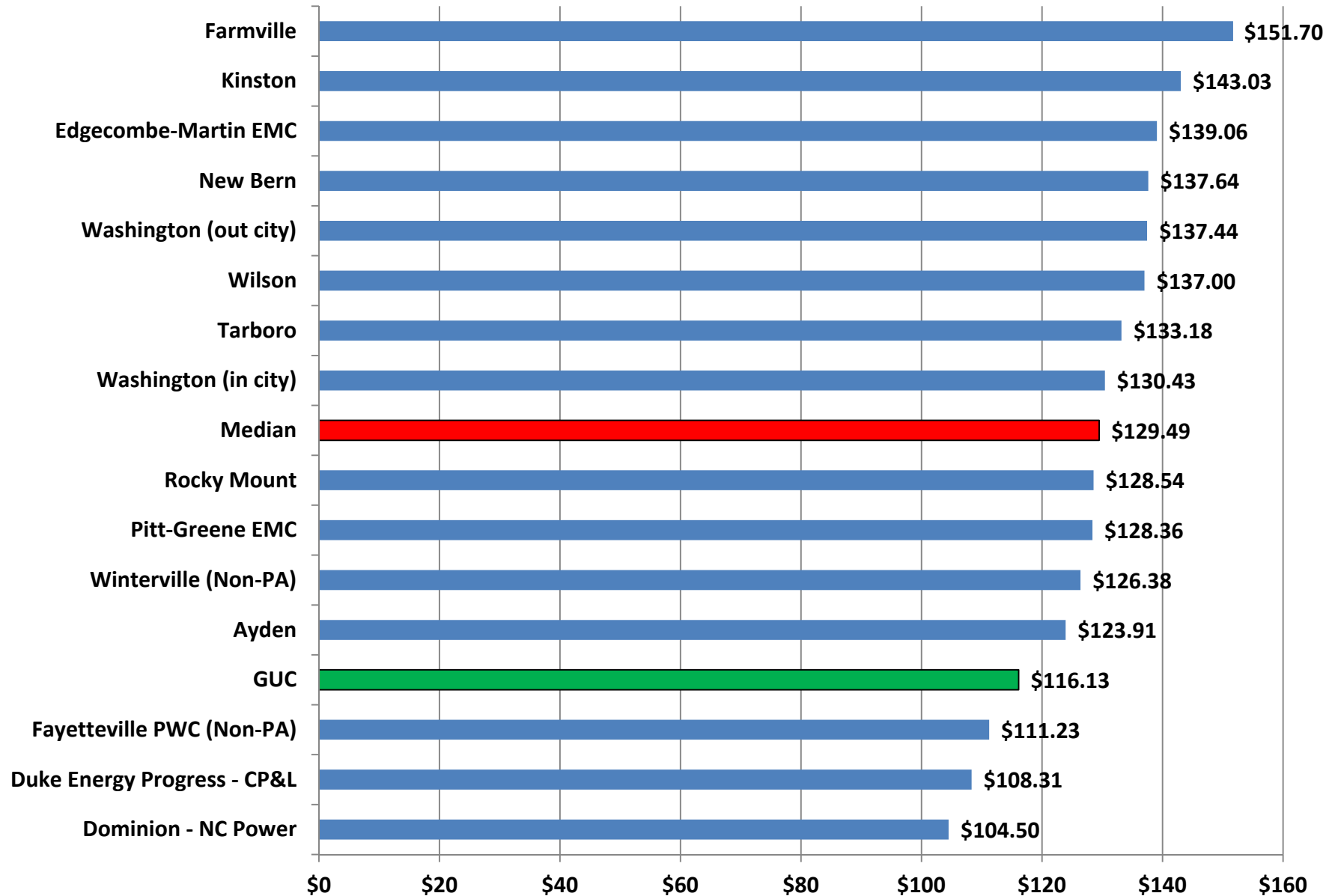
Electric: *Summer Bill*

Typical Residential Customer using 1,000 kWh with LM Credits

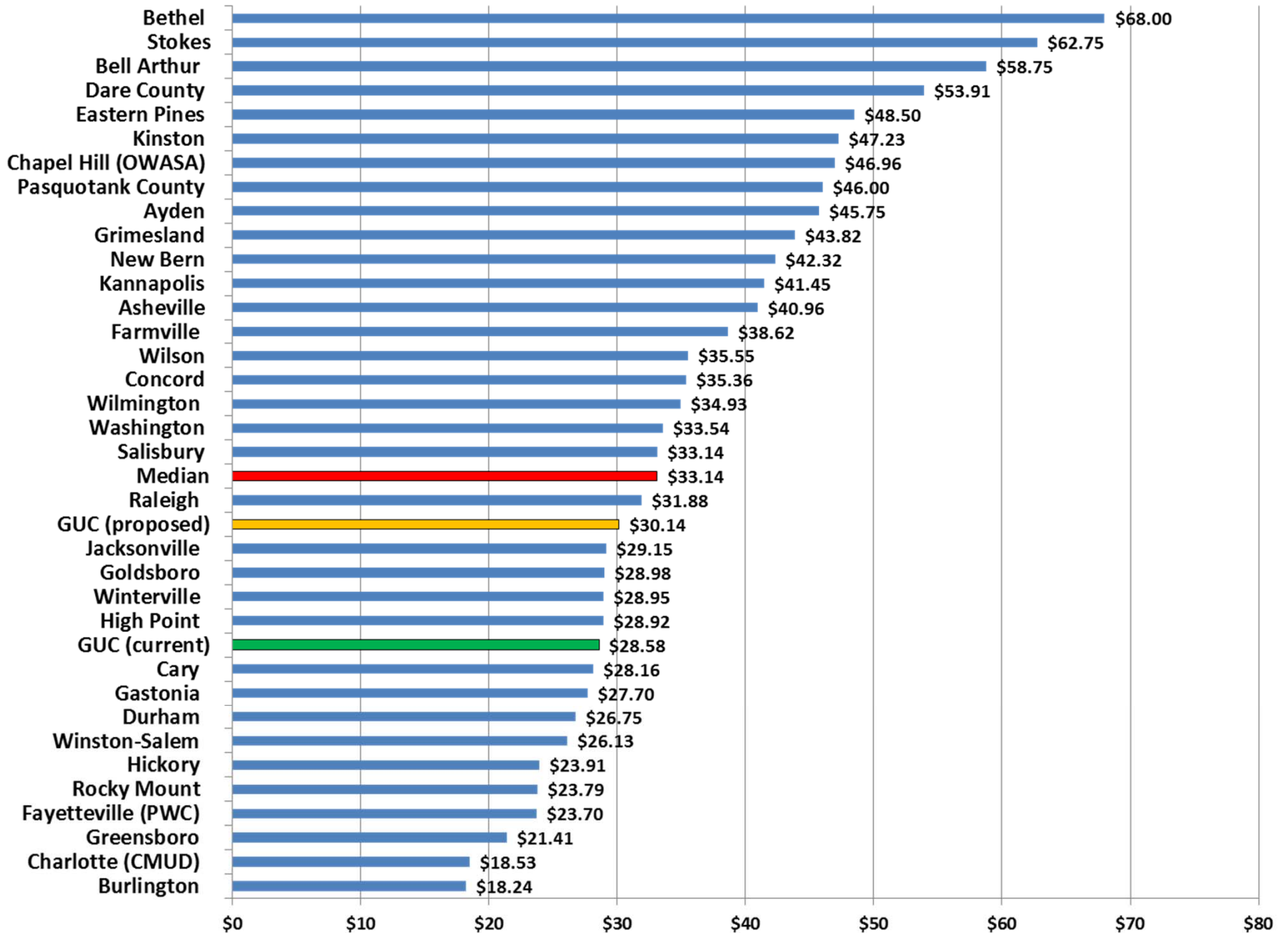


Electric: *Winter Bill*

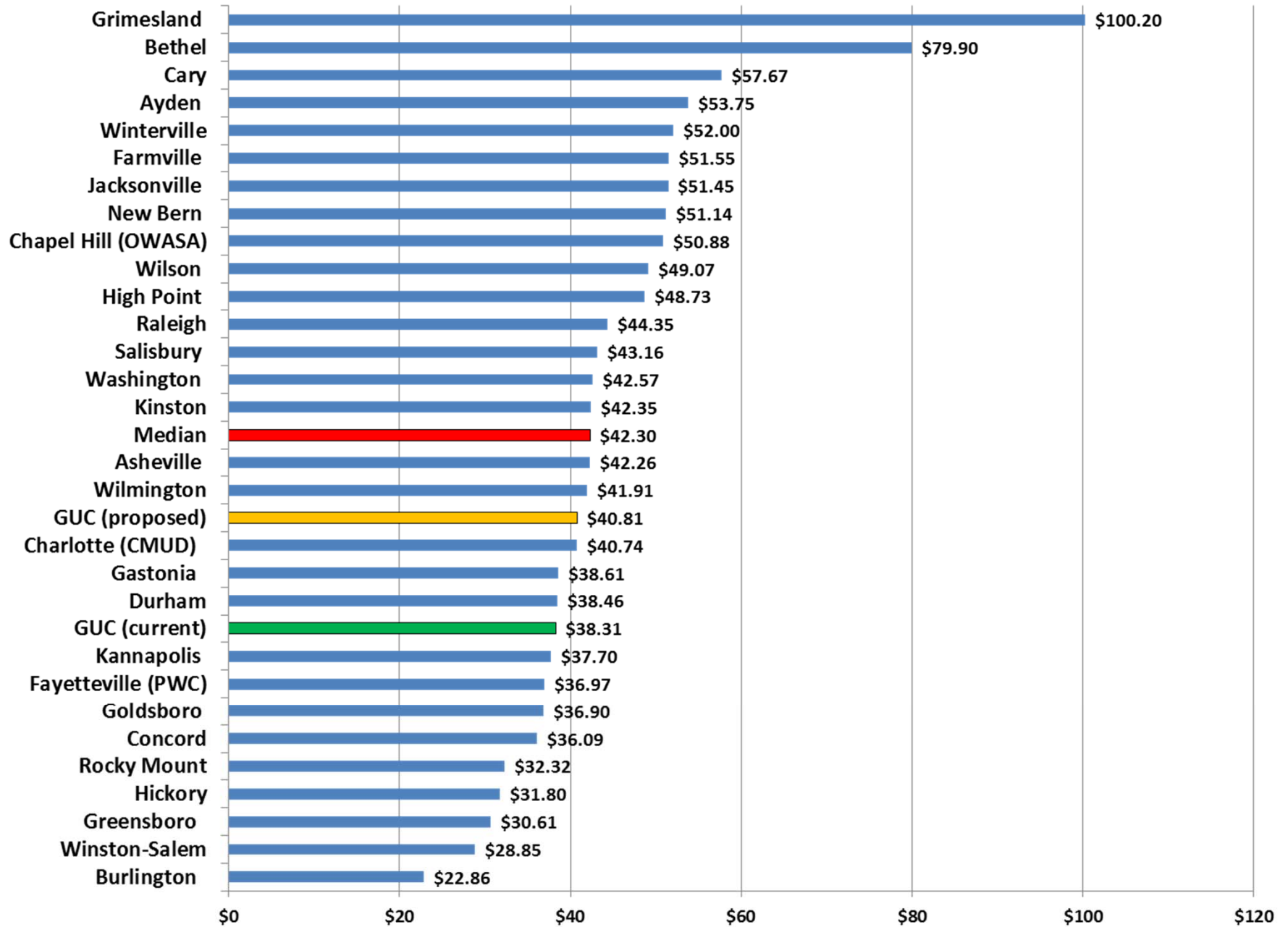
Typical Residential Customer using 1,000 kWh with LM Credits



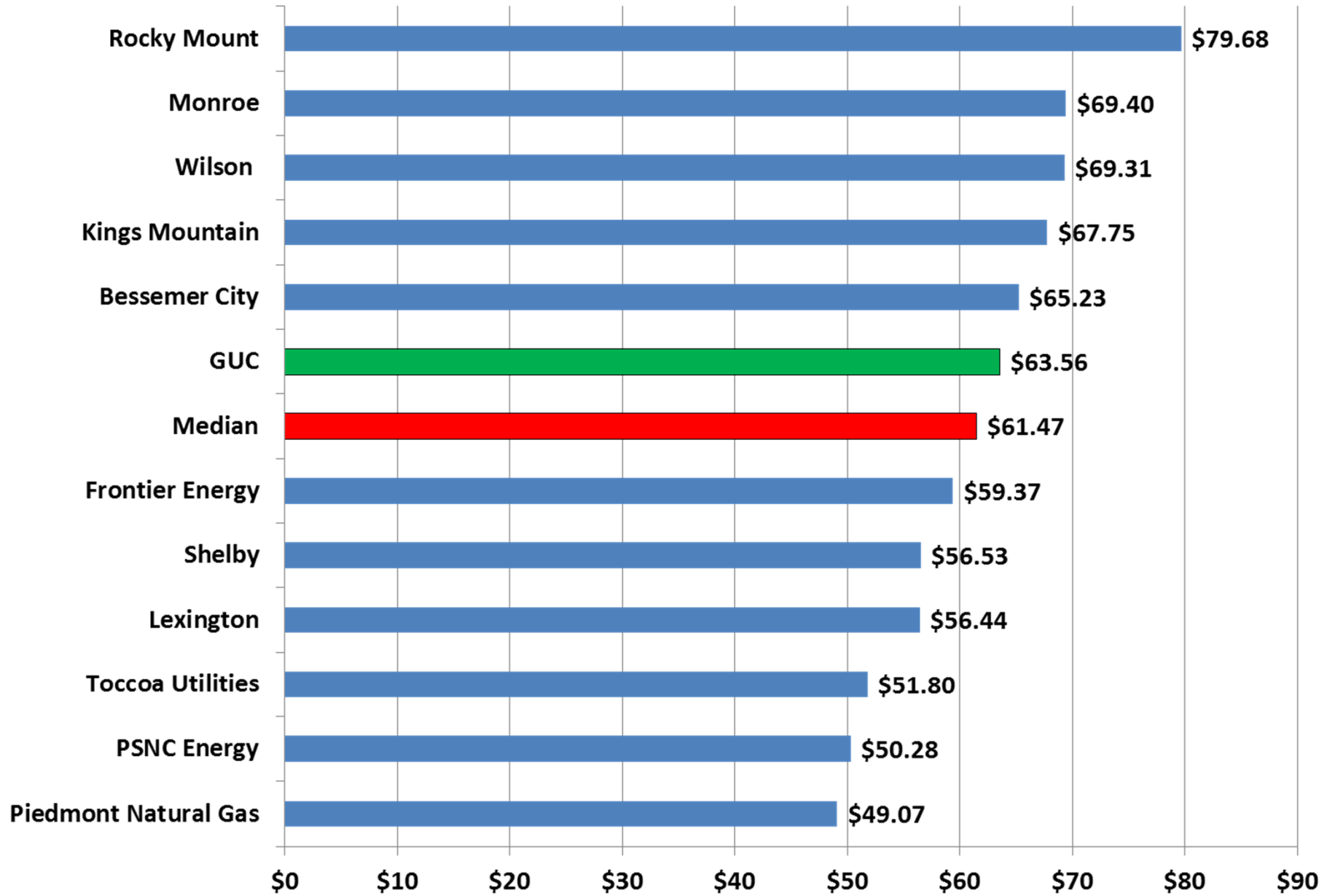
Water: *Typical Residential Customer using 6,000 gallons*



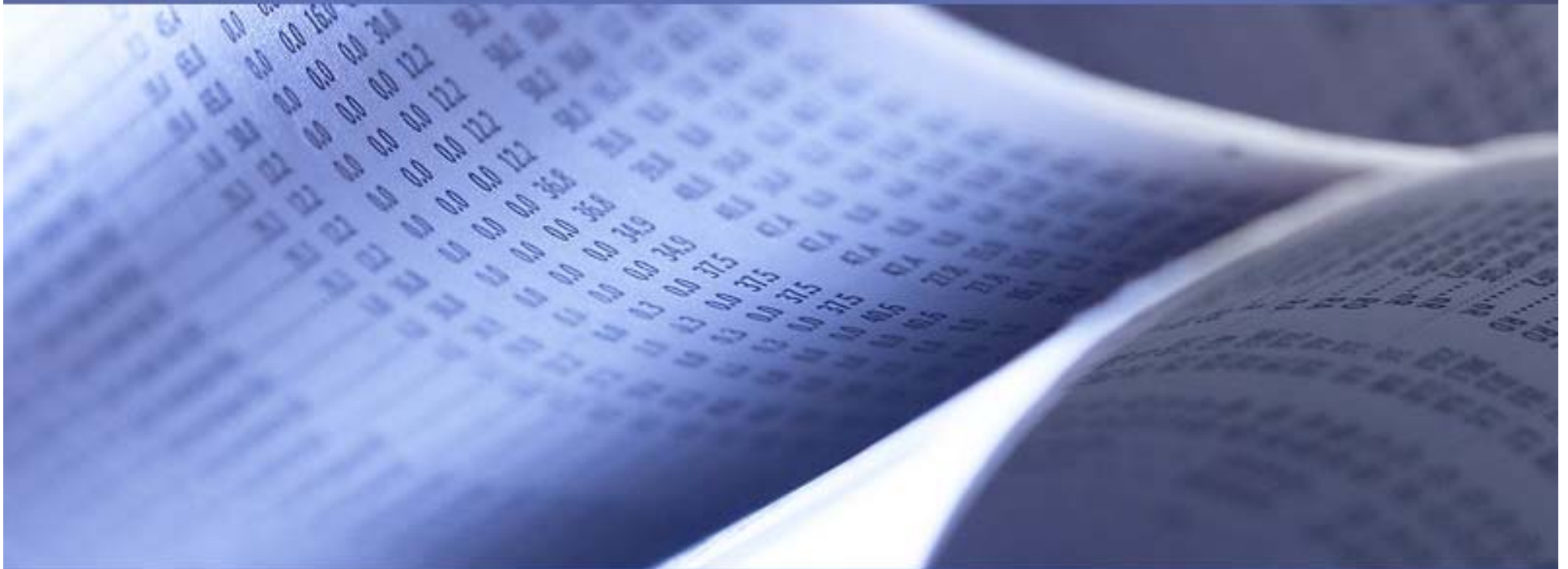
Sewer: *Typical Residential Customer using 6,000 gallons of water*



Natural Gas: *Typical Residential Customer using 50 ccf*



Capital Planning



Electric Fund

CAPITAL PROJECTS		2016	2017	2018	2019	2020	5-Year Spending
1	Dyneema Peaking Generator 6 MW	\$3,000,000					\$3,000,000
2	ECP 133 - Sugg Parkway Transmission Lines	\$1,275,000	\$425,000				\$1,700,000
3	ECP 134 - Sugg Parkway Substation and Distribution	\$2,240,000	\$1,156,000				\$3,396,000
4	ECP 138-Greenville 230 kv South POD Substation		\$250,000	\$3,200,000	\$1,050,000		\$4,500,000
5	ECP 142-Bells Fork to POD South - 115 kV		\$240,000	\$3,152,000			\$3,392,000
6	Field Data Collection Project (5-year project)			\$500,000	\$500,000	\$500,000	\$1,500,000
7	Hudsons X-rds Subst					\$325,000	\$325,000
8	Mt Pleasant to Northside 115 kv Transmission				\$200,000	\$2,870,000	\$3,070,000
9	POD #3 Simpson Substation 115 kv Transmission Loop				\$150,000	\$150,000	\$300,000
10	UG Cable Replacement (5-year project)			\$710,000	\$710,000	\$710,000	\$2,130,000
TOTAL CAPITAL PROJECTS		\$6,515,000	\$2,071,000	\$7,562,000	\$2,610,000	\$4,555,000	\$23,313,000
CAPITAL OUTLAY		\$4,485,696	\$4,709,981	\$4,945,480	\$5,192,754	\$5,452,392	\$24,786,303
TOTAL CAPITAL		\$11,000,696	\$6,780,981	\$12,507,480	\$7,802,754	\$10,007,392	\$48,099,303

Water Fund

CAPITAL PROJECTS		2016	2017	2018	2019	2020	5-Year Spending
1	WCP 116 - Sedimentation Basin Upgrade	\$520,115					\$520,115
2	WCP 117 - WTP Upgrade Phase 1	\$750,000	\$1,500,000	\$5,000,000	\$5,000,000	\$5,000,000	\$17,250,000
3	WCP 120 - Meter ERT/Low Lead Compliance Changeout	\$325,000	\$325,000	\$325,000	\$325,000		\$1,300,000
4	WCP 121 - Tenth Street Connector - COG CIP		\$900,000				\$900,000
5	WCP 122 - Cast Iron Pipe Water Main Replacement	\$1,000,000		\$1,000,000		\$1,000,000	\$3,000,000
6	WCP Elevated Tanks Inlet/Outlet Improvements					\$300,000	\$300,000
7	WCP Memorial Drive 24" Transmission Main				\$233,000	\$2,099,000	\$2,332,000
8	WCP Northside Tank Overcoat					\$438,000	\$438,000
9	WCP Pre-Setting Impoundment Improvements				\$350,000	\$300,000	\$650,000
10	WCP Residual Lagoon Improvements	\$150,000	\$150,000	\$438,000	\$250,000	\$262,000	\$1,250,000
11	Utility Relocation/Replacement (COG)		\$600,000				\$600,000
12	Storage Tank & 36" Transmission Main				\$500,000		\$500,000
TOTAL CAPITAL PROJECTS		\$2,745,115	\$3,475,000	\$6,763,000	\$6,658,000	\$9,399,000	\$29,040,115
CAPITAL OUTLAY		\$697,050	\$731,903	\$768,498	\$806,923	\$847,269	\$3,851,643
TOTAL CAPITAL		\$3,442,165	\$4,206,903	\$7,531,498	\$7,464,923	\$10,246,269	\$32,891,758

Sewer Fund

CAPITAL PROJECTS		2016	2017	2018	2019	2020	5-Year Spending
1	SCP 117 - Ultraviolet Disinfection Equipment Replacement	\$1,116,482					\$1,116,482
2	SCP 118 - Southside Pump Station Upgrade	\$1,050,000					\$1,050,000
3	SCP 120 - Biosolids Processing Upgrades	\$600,000	\$3,100,000	\$3,100,000			\$6,800,000
4	SCP 121 - Harris Mill Interceptor	\$471,600					\$471,600
5	SCP Air Distribution System Upgrade	\$1,000,000					\$1,000,000
6	SCP Annual Sewer Outfall Rehabilitation			\$2,800,000			\$2,800,000
7	SCP Forlines PS Expansion				\$180,000		\$180,000
8	SCP Generators for Pumping Stations	\$155,000	\$155,000				\$310,000
9	SCP Green Mill PS Expansion			\$800,000			\$800,000
10	SCP Green Mill Run Tributary - 12" Section		\$200,000				\$200,000
11	SCP Green Mill Run Tributary - 18" & 21" Section					\$1,100,000	\$1,100,000
12	SCP Green Street P.S. & F.M.				\$120,000	\$980,000	\$1,100,000
13	SCP Tar River Outfall MH Upgrades		\$100,000				\$100,000
14	Utility Relocation/Replacement (COG)		\$600,000				\$600,000
15	SCP WWTP Critical Component Upgrade				\$750,000	\$4,500,000	\$5,250,000

Sewer Fund

CAPITAL PROJECTS		2016	2017	2018	2019	2020	5-Year Spending
16	SCP WWTP Plant Expansion to 22.5 MGD					\$1,500,000	\$1,500,000
17	WCP 120 - Meter ERT/Low Lead Compliance Changeout	\$300,000	\$300,000	\$300,000	\$300,000		\$1,200,000
TOTAL CAPITAL PROJECTS		\$4,693,082	\$4,455,000	\$7,000,000	\$1,350,000	\$8,080,000	\$25,578,082
CAPITAL OUTLAY		\$473,400	\$497,070	\$521,924	\$548,020	\$575,421	\$2,615,835
TOTAL CAPITAL		\$5,166,482	\$4,952,070	\$7,521,924	\$1,898,020	\$8,655,421	\$28,193,917

Gas Fund

CAPITAL PROJECTS		2016	2017	2018	2019	2020	5-Year Spending
1	Dyneema Peaking Generator 6 MW	\$2,000,000					\$2,000,000
2	GCP 10th Street Corridor Main Replacement	\$75,000	\$175,000				\$250,000
3	GCP 87 - Old River Road Main Extension and Interconnect	\$610,000					\$610,000
4	GCP 91 - Natural Gas Vehicle Fueling Station (station No. 1)	\$500,000					\$500,000
5	Storage and Dispenser for CNG station#1		\$1,200,000				\$1,200,000
6	GCP Liquefaction Additions	\$200,000	\$800,000		\$7,000,000	\$8,000,000	\$16,000,000
7	GCP Natural Gas Vehicle Fueling Station (station No. 2)		\$2,500,000				\$2,500,000
8	ROW Acquisition and Main Relocations	\$500,000		\$1,500,000			\$2,000,000
9	GCP VOA Road Loop					\$1,200,000	\$1,200,000
TOTAL CAPITAL PROJECTS		\$3,885,000	\$4,675,000	\$1,500,000	\$7,000,000	\$9,200,000	\$26,260,000
CAPITAL OUTLAY		\$1,401,921	\$1,472,017	\$1,545,618	\$1,622,899	\$1,704,044	\$7,746,499
TOTAL CAPITAL		\$5,286,921	\$6,147,017	\$3,045,618	\$8,622,899	\$10,904,044	\$34,006,499

Information Technology

CAPITAL PROJECTS	2016	2017	2018	2019	2020	5-Year Spending
1 ECP 141 - OPTICS Phase 3B	\$5,182,998					\$5,182,998
TOTAL CAPITAL PROJECTS	\$5,182,998	\$0	\$0	\$0	\$0	\$5,182,998
CAPITAL OUTLAY	\$285,000	\$355,000	\$365,000	\$375,000	\$380,000	\$1,760,000
TOTAL CAPITAL	\$5,467,998	\$355,000	\$365,000	\$375,000	\$380,000	\$6,942,998

Facilities and Other

CAPITAL PROJECTS		2016	2017	2018	2019	2020	5-Year Spending
1	Downtown Office Efficiency & Enhancement Project	\$1,650,000	\$100,000				\$1,750,000
2	New Operations Center - Phase I (Land Acquisition and Initial Land Development)	\$500,000					\$500,000
3	New Operations Center - Phase II (Construction of 24 Hour Dispatch and Training Facility)		\$2,000,000				\$2,000,000
4	New Operations Center - Phase III (Construction of Other Structures)			\$2,000,000	\$1,000,000		\$3,000,000
TOTAL CAPITAL PROJECTS		\$2,150,000	\$2,100,000	\$2,000,000	\$1,000,000	\$0	\$7,250,000
CAPITAL OUTLAY		\$235,000	\$246,749	\$317,623	\$386,830	\$453,502	\$1,639,704
TOTAL CAPITAL		\$2,385,000	\$2,346,749	\$2,317,623	\$1,386,830	\$453,502	\$8,889,704

Capital Project Budgets Scheduled to be Adopted with FY 2015-16 Annual Budget

Project	Budget
Dyneema Peaking Generator	\$5,000,000
Residual Lagoon Improvements	1,250,000
Generators for Sewer Pumping Stations	310,000
LNG Liquefaction Additions	1,000,000
Southwestern Loop Phase I	500,000
Downtown Office Efficiency and Enhancement	1,750,000
Total Capital Projects Budget	\$9,810,000

Capital Improvements Funding Plan – Large Projects

Project	2015-2020		Beyond 2020		Total
	Cash	Debt	Cash	Debt	
WTP Plant Expansion	\$6,550,000	\$11,150,000	\$3,950,000	\$23,150,000	\$44,800,000
WWTP Plant Expansion	\$0	\$1,500,000	\$5,590,000	\$21,070,000	\$28,160,000
WWTP Critical Component Upgrade	\$0	\$750,000	\$0	\$10,500,000	\$11,250,000
WWTP Biosolids Processing Upgrade	\$3,000,000	\$3,800,000	\$0	\$0	\$6,800,000
Gas Liquefaction Plant	\$1,000,000	\$7,000,000	\$3,550,000	\$4,450,000	\$16,000,000
Gas Southwestern Loop (I&II)	\$2,000,000	\$0	\$0	\$6,900,000	\$8,900,000
Total	\$12,550,000	\$24,200,000	\$13,090,000	\$66,070,000	\$115,910,000

Long-term Financial Forecast



Capital Improvements Funding Plan

GUC TOTAL	2016 Forecast	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast	Total
Capital Outlay	\$7,578,067	\$8,012,720	\$8,464,143	\$8,932,426	\$9,412,628	\$42,399,984
Capital Projects	\$25,171,195	\$16,776,000	\$24,825,000	\$18,618,000	\$31,234,000	\$116,624,195
Total Capital	<u>\$32,749,262</u>	<u>\$24,788,720</u>	<u>\$33,289,143</u>	<u>\$27,550,426</u>	<u>\$40,646,628</u>	<u>\$159,024,179</u>
<u>Funding - Debt Financing</u>						
Revenue Bonds	\$16,691,715	\$14,346,000	\$19,975,000	\$16,318,000	\$25,284,000	\$92,614,715
SRF Loans	\$2,166,482	\$0	\$0	\$0	\$0	\$2,166,482
	<u>\$18,858,197</u>	<u>\$14,346,000</u>	<u>\$19,975,000</u>	<u>\$16,318,000</u>	<u>\$25,284,000</u>	<u>\$94,781,197</u>
% to Total Capital	57.6%	57.9%	60.0%	59.2%	62.2%	59.6%
<u>Funding - Cash</u>						
Fund Balance	\$2,275,000	\$975,000	\$0	\$0	\$3,550,000	\$6,800,000
Capital Project Transfer	\$4,037,998	\$1,455,000	\$4,850,000	\$2,300,000	\$2,400,000	\$15,042,998
Pay Go	\$7,578,067	\$8,012,720	\$8,464,143	\$8,932,426	\$9,412,628	\$42,399,984
	<u>\$13,891,065</u>	<u>\$10,442,720</u>	<u>\$13,314,143</u>	<u>\$11,232,426</u>	<u>\$15,362,628</u>	<u>\$64,242,982</u>
% to Total Capital	42.4%	42.1%	40.0%	40.8%	37.8%	40.4%
Total Funding	<u>\$32,749,262</u>	<u>\$24,788,720</u>	<u>\$33,289,143</u>	<u>\$27,550,426</u>	<u>\$40,646,628</u>	<u>\$159,024,179</u>

Combined Funds Long-term Financial Forecast

(Status Quo for Electric - No sale of NCEMPA's assets to DEP)

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>
Budgeted Revenue	\$ 279,674,227	\$ 291,904,628	\$ 305,188,736	\$ 317,202,035	\$ 331,029,563
Appropriated Fund Balance	10,250,000	2,000,000	-	-	-
Budgeted Expenditures	(253,766,196)	(261,060,025)	(269,816,991)	(278,177,496)	(290,837,104)
Debt Service	(15,847,670)	(16,334,517)	(16,391,187)	(16,125,566)	(16,535,159)
City Turnover	(6,500,000)	(6,700,000)	(6,900,000)	(7,100,000)	(7,300,000)
Transfer to Capital Projects	(11,750,000)	(6,350,000)	(8,305,000)	(9,552,500)	(10,160,750)
Transfer to Designated Reserves	(1,125,000)	(2,050,000)	(2,450,000)	(4,600,000)	(3,050,000)
Projected Surplus (Deficit)	\$ 935,361	\$ 1,410,086	\$ 1,325,558	\$ 1,646,473	\$ 3,146,550
Proposed Debt Issuance	\$ 38,897,250	\$ -	\$ 24,420,000	\$ -	\$ 42,103,500
Projected Debt Coverage Ratio	2.02x	2.38x	2.70x	2.97x	3.05x
Projected Fund Balance	15.3%	15.1%	15.2%	16.2%	16.8%
Projected Days Cash on Hand	106	105	106	112	114
Projected Equity/Capitalization	70%	73%	71%	73%	70%
Projected Typical Residential Bill ⁽¹⁾	\$267.46	\$281.11	\$294.13	\$307.27	\$321.13

⁽¹⁾With electric, water, sewer and gas service; includes rate adjustments but does not include purchased gas adjustments

Electric Fund

Long-term Financial Forecast

(Status Quo - No sale of NCEMPA's assets to DEP)

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>
Budgeted Revenues	\$ 198,226,889	\$ 207,196,269	\$ 216,132,807	\$ 224,196,008	\$ 232,986,742
Appropriated Fund Balance	2,000,000	-	-	-	-
Budgeted Expenditures	(189,085,988)	(195,799,656)	(202,940,513)	(210,122,795)	(221,152,380)
Debt Service	(3,512,883)	(3,398,875)	(3,530,735)	(3,353,662)	(3,563,460)
City Turnover	(5,098,011)	(5,255,951)	(5,412,630)	(5,568,009)	(5,722,049)
Transfer to Capital Projects	(2,000,000)	(1,700,000)	(3,300,000)	(4,202,500)	0
Projected Surplus (Deficit)	\$ 530,007	\$ 1,041,787	\$ 948,929	\$ 949,042	\$ 2,548,853
Proposed Debt Issuance	\$ 11,305,000	\$ -	\$ 4,929,500	\$ -	\$ 15,270,000
Projected Debt Coverage Ratio	3.63x	4.83x	5.34x	5.87x	5.27x
Projected Fund Balance	11.9%	11.5%	11.0%	10.6%	10.9%
Projected Days Cash on Hand	88	87	85	84	84
Projected Equity/Capitalization	81%	83%	82%	83%	76%
Rate Adjustments					
Current Forecast	0.0%	5.2%	4.2%	3.6%	3.6%
Projected Typical Residential Bill ⁽¹⁾	\$127.54	\$134.21	\$139.81	\$144.91	\$150.17
Last Year's Forecast ⁽²⁾	2.0%	0.0%	0.0%	0.0%	n/a

⁽¹⁾ Annualized bill based on usage of 1,000 kWh per month

⁽²⁾ Last year's forecast did not include increases in wholesale power costs.

Water Fund

Long-term Financial Forecast

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>
Budgeted Revenues	\$ 18,519,339	\$ 19,794,186	\$ 21,353,924	\$ 22,963,762	\$ 24,904,174
Budgeted Expenditures	(13,003,006)	(13,407,051)	(13,823,583)	(14,252,966)	(14,695,322)
Debt Service	(3,748,645)	(3,755,650)	(3,856,510)	(3,895,090)	(4,219,554)
Transfer to Capital Projects	(1,050,000)	(1,700,000)	(2,950,000)	(3,050,000)	(4,260,750)
Transfer to Designated Reserves	(600,000)	(800,000)	(600,000)	(1,600,000)	(1,500,000)
Projected Surplus (Deficit)	\$ 117,688	\$ 131,485	\$ 123,831	\$ 165,706	\$ 228,548
Proposed Debt Issuance	\$ 2,340,000	\$ -	\$ 7,099,500	\$ -	\$ 13,533,500
Projected Debt Coverage Ratio	1.62x	1.86x	2.12x	2.40x	2.62x
Projected Fund Balance	18.5%	21.2%	21.6%	26.9%	30.0%
Projected Days Cash on Hand	164	186	197	238	269
Projected Equity/Capitalization	73%	72%	72%	75%	69%
Rate Adjustments					
Current Forecast	5.5%	7.4%	7.4%	7.4%	7.4%
Projected Typical Residential Bill ⁽¹⁾	\$30.14	\$32.37	\$34.76	\$37.34	\$40.12
Last Year's Forecast	7.5%	7.5%	7.5%	7.5%	n/a

⁽¹⁾ Based on usage of 6,000 gallons per month

Sewer Fund

Long-term Financial Forecast

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>
Budgeted Revenues	\$ 20,561,296	\$ 22,235,250	\$ 24,274,647	\$ 26,142,093	\$ 28,503,540
Appropriated Fund Balance	3,000,000	-	-	-	-
Budgeted Expenditures	(12,931,998)	(13,400,051)	(13,821,182)	(14,255,541)	(14,703,274)
Debt Service	(6,496,348)	(6,582,090)	(6,559,507)	(6,444,235)	(6,146,373)
Transfer to Capital Projects	(3,450,000)	(850,000)	(1,805,000)	(2,300,000)	(5,900,000)
Transfer to Designated Reserves	(525,000)	(1,250,000)	(1,850,000)	(3,000,000)	(1,550,000)
Projected Surplus (Deficit)	\$ 157,950	\$ 153,109	\$ 238,958	\$ 142,317	\$ 203,893
Proposed Debt Issuance	\$ 8,037,250	\$ -	\$ 7,953,500	\$ -	\$ 5,850,000
Projected Debt Coverage Ratio	1.29x	1.47x	1.72x	1.99x	2.41x
Projected Fund Balance	13.8%	20.3%	26.0%	35.4%	37.0%
Projected Days Cash on Hand	153	188	237	316	350
Projected Equity/Capitalization	60%	62%	62%	65%	66%
Rate Adjustments					
Current Forecast	6.5%	8.4%	8.4%	8.4%	8.4%
Projected Typical Residential Bill ⁽¹⁾	\$40.81	\$44.24	\$47.95	\$51.97	\$56.34
Last Year's Forecast	8.5%	8.5%	8.5%	8.5%	n/a

⁽¹⁾ Based on usage of 6,000 gallons of water per month

Gas Fund Long-term Financial Forecast

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>
Budgeted Revenues	\$ 42,366,703	\$ 42,678,923	\$ 43,427,358	\$ 43,900,172	\$ 44,635,107
Appropriated Fund Balance	5,250,000	2,000,000	-	-	-
Budgeted Expenditures	(38,745,204)	(38,453,267)	(39,231,713)	(39,546,194)	(40,286,128)
Debt Service	(2,089,794)	(2,597,902)	(2,444,435)	(2,432,579)	(2,605,772)
City Turnover	(1,401,989)	(1,444,049)	(1,487,370)	(1,531,991)	(1,577,951)
Transfer to Capital Projects	(5,250,000)	(2,100,000)	(250,000)	-	-
Projected Surplus (Deficit)	\$ 129,716	\$ 83,705	\$ 13,840	\$ 389,408	\$ 165,256
Proposed Debt Issuance	\$ 17,215,000	\$ -	\$ 4,437,500	\$ -	\$ 7,450,000
Projected Debt Coverage Ratio	2.53x	2.23x	2.41x	2.50x	2.39x
Projected Fund Balance	28.8%	26.2%	26.7%	27.4%	26.8%
Projected Days Cash on Hand	160	143	140	143	140
Projected Equity/Capitalization	70%	72%	69%	71%	66%
Rate Adjustments					
Current Forecast	0.0%	1.9%	1.9%	2.0%	2.0%
Projected Typical Residential Bill ⁽¹⁾	\$68.97	\$70.29	\$71.61	\$73.05	\$74.50
Last Year's Forecast	0.0%	1.9%	0.0%	1.7%	n/a

⁽¹⁾ Based on usage of 50 ccf per month; does not include purchased gas adjustments

Summer Activities Briefing

Greenville Recreation and Parks

Advocacy in Bloomington



Find yourself in good company



Find yourself in good company

Summer Arts



Find yourself in good company



Find yourself in good company

Jaycee Jamboree



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Camp Adventure



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Camp Escape



Find yourself in good company

Summer Playground Program



Find yourself in good company





Find yourself in good company

Teen Extreme



Find yourself in good company

Late Night Hoops



Find yourself in good company



Find yourself in good company



Find yourself in good company



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Spashpoint at Dream Park



Adult Volleyball



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Hershey Track & Field



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Fencing at Jaycee Park



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\$3 ball rental fee.



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Tournament of State Champions



Sunday in the Park



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